

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF FINANCIAL ACTIVITY  
FOR YEAR ENDED 31 DECEMBER 2022**

		<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL 2022</b>	<b>TOTAL 2021</b>
		£	£	£	£
<b>Income and endowments from</b>					
Donations and legacies	2	151,555	150,816	302,371	282,366
Charitable activities	3	7,092	6,140	13,232	4,729
Total		<u>158,647</u>	<u>156,956</u>	<u>315,603</u>	<u>287,095</u>
<b>Expenditure on:</b>					
Raising funds	4	513	514	1,027	1,365
Charitable activities	5	172,309	51,285	223,594	188,259
Total		<u>172,822</u>	<u>51,799</u>	<u>224,621</u>	<u>189,624</u>
<b>Net income/(expenditure)</b>		(14,175)	105,157	90,982	97,471
Transfers between funds		<u>4,171</u>	<u>(4,171)</u>	<u>0</u>	<u>0</u>
<b>Net movement in funds</b>		<u>(10,004)</u>	<u>100,986</u>	<u>90,982</u>	<u>97,471</u>
Reconciliation of funds:					
Total funds brought forward		344,345	355,908	700,253	602,782
<b>Total funds carried forward</b>		<u><u>334,341</u></u>	<u><u>456,894</u></u>	<u><u>791,235</u></u>	<u><u>700,253</u></u>

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8	252,517	0	252,517	259,390
<b>Total fixed assets</b>		<u>252,517</u>	<u>0</u>	<u>252,517</u>	<u>259,390</u>
<b>CURRENT ASSETS</b>					
Debtors	9	25,282	23,296	48,578	44,127
Cash at bank and in hand	10	62,340	433,598	495,938	402,007
<b>Total current assets</b>		<u>87,622</u>	<u>456,894</u>	<u>544,516</u>	<u>446,134</u>
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	11	5,798	0	5,798	5,271
<b>Net current assets</b>		<u>81,824</u>	<u>456,894</u>	<u>538,718</u>	<u>440,863</u>
<b>Total net assets</b>		<u>334,341</u>	<u>456,894</u>	<u>791,235</u>	<u>700,253</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	12	334,341	0	334,341	344,345
Restricted funds	12	0	456,894	456,894	355,908
<b>Total charity funds</b>		<u>334,341</u>	<u>456,894</u>	<u>791,235</u>	<u>700,253</u>

Approved by the Kirk Session at a meeting on 20th March 2023 and signed on its behalf by



Mr Thomas McNeill  
(Clerk of Session)



Mr Colin Orr  
(Treasurer)

Dated : 20th March 2023

Dated : 20th March 2023

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**1 ACCOUNTING POLICIES**

**Basis of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**Fund accounting**

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balance, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**Income resources**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**1 ACCOUNTING POLICIES - CONT'D**

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure and liabilities**

**(vii) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(viii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(ix) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(x) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(xi) Tangible fixed assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings	over 50 years
Fixtures, fittings and equipment	over 10 years
Computers, software and technical equipment	over 4 years

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**2 INCOME FROM DONATIONS AND LEGACIES**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2022</b>	<b>TOTAL FUNDS 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Recorded giving	122,270	109,794	232,064	221,112
Loose collections	6,237	0	6,237	3,085
Donations and gifts	505	17,442	17,947	18,138
Gift aid	22,543	23,580	46,123	40,031
	<u>151,555</u>	<u>150,816</u>	<u>302,371</u>	<u>282,366</u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2022</b>	<b>TOTAL FUNDS 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Organisation income	244	6,140	6,384	3,566
Sale of study books etc	770	0	770	57
Income from church events	6,025	0	6,025	1,042
Miscellaneous income	53	0	53	64
Grants	0	0	0	0
	<u>7,092</u>	<u>6,140</u>	<u>13,232</u>	<u>4,729</u>

**4 EXPENDITURE ON RAISING FUNDS**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2022</b>	<b>TOTAL FUNDS 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
FWO envelopes	513	514	1,027	1,365
	<u>513</u>	<u>514</u>	<u>1,027</u>	<u>1,365</u>



BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2022**

**5 EXPENDITURE ON CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
General assembly assessments	13,553	0	13,553	13,318
Presbytery fees	586	0	586	673
Ministry and support staff costs	100,635	0	100,635	91,391
Congregational running expenses	44,470	18,155	62,625	43,076
Donations to Missions and charities	0	33,130	33,130	26,893
Governance costs	1,920	0	1,920	1,710
Depreciation charge and loss on disposal of assets	11,145	0	11,145	11,198
	<u>172,309</u>	<u>51,285</u>	<u>223,594</u>	<u>188,259</u>

**6 EMPLOYEES**

Employment costs

	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£
Wages and salaries	85,554	76,802
Social security costs	4,844	4,498
Pension contributions	8,854	8,443
	<u>99,252</u>	<u>89,743</u>

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2022	2021
	£	£
Average number of employees	<u>7</u>	<u>7</u>

There were no employees in receipt of employee benefits in excess of £60,000.

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**7 PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
Contributions	<u>8,633</u>	<u>8,443</u>

The congregation contributes to a defined contribution pension scheme for one of its employees. The pension charge represents the contributions due from the congregation during that year.

	<b>TOTAL FUNDS £</b>	<b>TOTAL FUNDS £</b>
Contributions	<u>221</u>	<u>0</u>

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**8 TANGIBLE FIXED ASSETS**

	<b>BUILDINGS</b>	<b>FIXTURES FITTINGS &amp; EQUIPMENT</b>	<b>COMPUTERS &amp; TECHNICAL EQUIPMENT</b>	<b>TOTAL</b>
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of year	287,893	19,132	16,823	323,848
Additions	3,225	0	1,046	4,271
Disposals	0	0	(280)	(280)
At end of year	<u>291,118</u>	<u>19,132</u>	<u>17,589</u>	<u>327,839</u>
<b>DEPRECIATION</b>				
At start of year	44,531	9,891	10,036	64,458
Provision for year	5,758	1,913	3,263	10,934
Disposals	0	0	(70)	(70)
At end of year	<u>50,289</u>	<u>11,804</u>	<u>13,229</u>	<u>75,322</u>
<b>NET BOOK VALUE</b>				
At start of year	<u>243,362</u>	<u>9,241</u>	<u>6,787</u>	<u>259,390</u>
At end of year	<u><u>240,829</u></u>	<u><u>7,328</u></u>	<u><u>4,360</u></u>	<u><u>252,517</u></u>



BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**9 DEBTORS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
Gift Aid Recoverable	20,511	23,296	43,807	39,705
Prepayments	4,771	0	4,771	4,347
Sundry debtors	0	0	0	75
	<u>25,282</u>	<u>23,296</u>	<u>48,578</u>	<u>44,127</u>

**10 CASH AT BANK AND IN HAND**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
Bank current accounts	62,316	433,572	495,888	401,974
Bank deposit account	24	0	24	24
Cash in hand	0	26	26	9
	<u>62,340</u>	<u>433,598</u>	<u>495,938</u>	<u>402,007</u>

**11 CREDITORS: amounts falling due within one year**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
Accruals	5,798	0	5,798	5,271
	<u>5,798</u>	<u>0</u>	<u>5,798</u>	<u>5,271</u>

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2022**

**12 FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	BALANCE AT START £	INCOME £	EXPEND £	TRANSFER £	BALANCE AT END £
<b>UNRESTRICTED FUNDS</b>					
General account	344,345	158,647	(172,822)	4,171	334,341
	<u>344,345</u>	<u>158,647</u>	<u>(172,822)</u>	<u>4,171</u>	<u>334,341</u>
<b>RESTRICTED FUNDS</b>					
Missionary	12,811	29,965	(33,130)	0	9,646
Other mission support	0	0	0	0	0
Property	330,121	120,850	(11,504)	0	435,196
Community initiative	5,794	1,700	(35)	0	7,459
Kids church	638	50	(441)	0	347
Girls Brigade	2,457	1,898	(2,660)	0	1,695
Boys Brigade	2,067	2,329	(3,882)	0	514
Toddlers	1,881	164	(147)	0	1,898
Men's group	139	0	0	0	139
	<u>355,908</u>	<u>156,956</u>	<u>(51,799)</u>	<u>(4,171)</u>	<u>456,894</u>
<b>TOTAL FUNDS</b>	<u>700,253</u>	<u>315,603</u>	<u>(224,621)</u>	<u>0</u>	<u>791,235</u>

**13 RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £35,970 and expenses of £6,382 for acting in that capacity. Pension contributions of £8,633 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity  
£13,553 for congregational assessments  
£10,827 towards the United Appeal  
£3,200 towards Orphans and Children Society

The congregation contributed £586 towards Presbytery Assessments during the year. There were no other related party transactions.