

## SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	26,216	11,037	-	37,253	54,880
Charitable activities	3	-	20	-	20	393
Other trading activities	4	-	6,718	-	6,718	3,751
Investment Income	5	417	1,418	-	1,835	1,893
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Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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<b>Total Receipts</b>		26,633	19,193	-	45,826	60,917
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<b>Payments</b>						
Raising Funds	6	211	-	-	211	357
Charitable activities	7	28,309	10,826	-	39,135	40,966
Other	8	-	9,960	-	9,960	14,688
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<b>Total Payments</b>		28,520	20,786	-	49,306	56,011
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Net receipts / (payments)		(1,887)	(1,593)	-	(3,480)	4,906
Transfers between funds		(504)	504	-	-	-
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Net movement in funds		(2,391)	(1,089)	-	(3,480)	4,906
Funds brought forward		132,541	123,901	-	256,442	251,536
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Funds carried forward	11	130,150	122,812	-	252,962	256,442
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## SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	132,541	123,901	-	256,442	251,536
Net movement in funds	(2,391)	(1,089)	-	(3,480)	4,906
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Bank and Cash at end of year	130,150	122,812	-	252,962	256,442
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				170,055	172,400
Bank Current Accounts				82,907	84,042
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				252,962	256,442
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church Premises				1,687,000	1,687,000
- Fixtures, Fittings & Equipment					
- Vehicles					
- Investments – Note 10				33,853	33,853
- Gift Aid receivable on donations					
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				1,720,853	1,720,853
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<b>Liabilities</b>				-----	-----
				(N/A)	(N/A)
				=====	=====

Approved by the Kirk Session at a meeting on 30.4.23 and signed on its behalf by

John McIlrath

Alastair Rowe

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES**  
**ANNUAL REPORT (CONT,D)**

**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Recorded giving:					
Free Will Offering	15,212	-	-	15,212	13,128
Standing Orders & Loose	6,128	1,461	-	7,589	6,704
Donations and gifts	970	9,073	-	10,043	30,465
Gift Aid	3,906	503	-	4,409	4,583
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	26,216	11,037	-	37,253	54,880
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**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2022**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	20	-	20	393
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	20	-	20	393
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**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	-	6,693	-	6,693	3,707
Trading Income	-	25	-	25	44
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	-	6,718	-	6,718	3,751
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**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Bank interest	417	137	-	554	630
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	1,281	-	1,281	1,263
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	417	1,418	-	1,835	1,893
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**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**6. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	211	-	-	211	208
Church BBQ	-	-	-	-	149
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	211	-	-	211	357
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**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	1,668	-	-	1,668	6,622
Presbytery fees	139	-	-	139	129
Ministry and support staff costs	10,062	-	-	10,062	8,670
Congregational running expenses	5,506	3,326	-	8,832	15,344
Donations to Missions and charities	9,134	7,500	-	16,634	8,581
Governance costs	1,800	-	-	1,800	1,620
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	28,309	10,826	-	39,135	40,966
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**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**8. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Investment properties expenses	-	9,960	-	9,960	14,688
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	-	9,960	-	9,960	14,688
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**9. FIXED ASSETS**

The congregation owns the Church and hall premises situated at 69 Maghera Street, Kilrea, Co. Londonderry BT51 5QL, the Manse, outbuildings and land situated at 40 Blackrock Road, Kilrea, Co. Londonderry BT51 5XH, along with associated fixtures, fittings, plant and equipment. These currently have an insurance value of £1,294,000 and £393,000 at last renewal date.

**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	15,541	15,541
Other Investments	18,312	18,312
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	33,853	33,853
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**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**11. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payment £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
Danske Bank No 1 a/c	80,360	26,422	28,520	(2,098)	(504)	77,758
First Trust a/c	1	-	-	-	-	1
Progressive Building Society	52,180	211	-	211	-	52,391
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	132,541	26,633	28,520	(1,887)	(504)	130,150
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<b>Restricted Funds</b>						
Danske Bank No 2 a/c (Property)	3,311	3,399	2,501	898	504	4,713
Danske Bank Deposit (Prop)	11,645	17	-	17	-	11,662
Danske Bank Deposit (Prop)	34,829	53	-	53	-	34,882
First Trust Bank Deposit (Prop)	25,690	13	-	13	-	25,703
Danske Bank Deposit (Dividends)	25,871	1,314	-	1,314	-	27,185
Danske Bank Manse Rental	10,259	6,011	9,889	(3,878)	-	6,381
Danske Bank Kennedy Adams	7,810	702	101	601	-	8,411
Danske Bank Sunday School	961	1	147	(146)	-	815
Danske Bank PW	1,348	1,262	1,462	(200)	-	1,148
Danske Bank PW Catering	1,807	-	330	(330)	-	1,477
United Appeal (DB No 1 a/c)	-	3,173	3,173	-	-	-
WDA (DB No 1 a/c)	264	30	30	-	-	264
Moderators Appeal (DB No 1 a/c)	-	1,220	1,220	-	-	-
Children's Society (DB No 1 a/c)	-	770	770	-	-	-
Friendship Group (DB No 1 a/c)	106	120	106	14	-	120
Tear Fund Appeal (DB No 1 a/c)	-	855	855	-	-	-
Mums & Tots (DB No 1 a/c)	-	228	177	51	-	51
Royal British Legion (DB No 1 a/c)	-	25	25	-	-	-
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	123,901	19,193	20,786	(1,593)	504	122,812
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<b>Total Cash Funds</b>	<u>256,442</u>	<u>45,826</u>	<u>49,306</u>	<u>(3,480)</u>	<u>-</u>	<u>252,962</u>

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)  
31 December 2022

11. FUND BALANCES (cont'd)

	Balance at start	Receipts	Payment	Surplus/ Deficit	Transfer	Balance at end
Total Cash Funds fwd	256,442	45,826	49,306	(3,480)	-	252,962
<b>Investment Funds</b>						
PCI Gen Investment Fund	11,790	335	-	335	(335)	11,790
4.25% Treasury Stock	18,023	660	-	660	(660)	18,023
<b>Endowment Funds</b>						
PCI Gen Investment Fund	3,751	168	-	168	(168)	3,751
4.25% Treasury Stock	289	119	-	119	(119)	289
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	33,853	1,282	-	1,282	(1,282)	33,853
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Total	290,295	47,108	49,306	(2,198)	(1,282)	286,815
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