

# 2nd Kilrea Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105319

## Details

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**Status** Received

**Registered** 2016-08-11

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Second Kilrea Presbyterian Church  
Maghera Street  
Kilrea  
Coleraine  
Co Londonderry  
Bt51 5ql  
BT51 5QL

**Phone** 028 25821807

## Activities

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**Purposes:** THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£49,759	£43,574	£0	0

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## Trustees

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Name	Role	Appointed
Alastair Rowe		
Campbell Hutchinson		
John Mcilrath		

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**2nd Kilrea Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105319

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# Accounts

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**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH  
IN IRELAND**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC105319)

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	25,339	11,226	-	36,565	37,120
Charitable activities	3	-	508	-	508	685
Other trading activities	4	-	6,028	-	6,028	8,015
Investment Income	5	1,548	5,110	-	6,658	3,275
		-----	-----	-----	-----	-----
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		26,887	22,872	-	49,759	49,095
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising Funds	6	196	-	-	196	206
Charitable activities	7	32,051	8,894	-	40,945	39,247
Other	8	-	2,433	-	2,433	2,055
		-----	-----	-----	-----	-----
<b>Total Payments</b>		32,247	11,327	-	43,574	41,508
		-----	-----	-----	-----	-----
Net receipts / (payments)		(5,360)	11,545	-	6,185	7,587
Transfers between funds		1,035	(1,035)	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(4,325)	10,510	-	6,185	7,587
Funds brought forward		140,957	119,592	-	260,549	252,962
		-----	-----	-----	-----	-----
Funds carried forward	11	136,632	130,102	-	266,734	260,549
		=====	=====	=====	=====	=====

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	140,957	119,592	-	260,549	252,962
Net movement in funds	(4,325)	10,510	-	6,185	7,587
	-----	-----	-----	-----	-----
Bank and Cash at end of year	136,632	130,102	-	266,734	260,549
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				184,315	174,717
Bank Current Accounts				82,419	85,832
				-----	-----
				266,734	260,549
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church Premises				1,687,000	1,687,000
- Fixtures, Fittings & Equipment					
- Vehicles					
- Investments – Note 10				33,853	33,853
- Gift Aid receivable on donations					
				-----	-----
				1,720,853	1,720,853
				=====	=====
<b>Liabilities</b>					
				(N/A)	(N/A)
				=====	=====

Approved by the Kirk Session at a meeting on 9/3/25 and signed on its behalf by

John McIlrath

Alastair Rowe

Date:

Date:

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

31 December 2024

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded giving:					
Free Will Offering	14,141	-	-	14,141	14,988
Loose Collections	6,307	1,668	-	7,975	7,934
Donations and gifts	662	8,284	-	8,946	9,070
Gift Aid	4,229	1,274	-	5,503	5,128
	----- 25,339 -----	----- 11,226 -----	----- - -----	----- 36,565 -----	----- 37,120 -----

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	508	-	508	685
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	508	-	508	685
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	6,000	-	6,000	7,388
Trading Income	-	28	-	28	627
	-----	-----	-----	-----	-----
	-	6,028	-	6,028	8,015
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Bank interest	1,548	3,716	-	5,264	2,012
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	1,394	-	1,394	1,263
	-----	-----	-----	-----	-----
	1,548	5,110	-	6,658	3,275
	-----	-----	-----	-----	-----

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)  
 31 December 2024

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	196	-	-	196	206
Church BBQ	-	-	-	-	-
	-----	-----	-----	-----	-----
	196	-	-	196	206
	-----	-----	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	1,629	-	-	1,629	1,374
Presbytery fees	158	-	-	158	151
Ministry and support staff costs	11,931	-	-	11,931	11,187
Congregational running expenses	13,063	3,903	-	16,966	13,575
Donations to Missions and charities	3,290	4,991	-	8,281	11,130
Governance costs	1,980	-	-	1,980	1,830
	-----	-----	-----	-----	-----
	32,051	8,894	-	40,945	39,247
	-----	-----	-----	-----	-----

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Investment properties expenses	-	2,433	-	2,433	2,055
	-----	-----	-----	-----	-----
	-	2,433	-	2,433	2,055
	-----	-----	-----	-----	-----

9. FIXED ASSETS

The congregation owns the Church and hall premises situated at 69 Maghera Street, Kilrea, Co. Londonderry BT51 5QL, the Manse, outbuildings and land situated at 40 Blackrock Road, Kilrea, Co. Londonderry BT51 5XH, along with associated fixtures, fittings, plant and equipment. These currently have an insurance value of £1,294,000 and £393,000 at last renewal date.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	15,541	15,541
Other Investments	18,312	18,312
	-----	-----
	33,853	33,853
	-----	-----

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
Danske Bank No 1 a/c	77,856	25,547	32,247	(6,700)	1,035	72,191
First Trust a/c	1	-	-	-	-	1
Progressive Building Society	52,703	1,167	-	1,167	-	53,870
Danske Bank Kennedy Adams Inv.	10,397	173	-	173	-	10,570
	-----	-----	-----	-----	-----	-----
	140,957	26,887	32,247	(5,360)	1,035	136,632
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Danske Bank No 2 a/c (Property)	7,175	4,599	3,155	1,444	775	9,394
Danske Bank Deposit (Prop)	11,691	395	-	395	-	12,086
Danske Bank Deposit (Prop)	35,353	1,489	-	1,489	-	36,842
First Trust Bank Deposit (Prop)	26,166	1,209	-	1,209	-	27,375
Danske Bank Deposit (Dividends)	24,890	1,815	-	1,815	(1,070)	25,635
Danske Bank Manse Rental	10,434	6,198	2,433	3,765	-	14,199
Danske Bank Kennedy Adams Trust	-	-	-	-	-	-
Danske Bank Sunday School	460	536	865	(329)	10	141
Danske Bank PW	2,622	1,449	475	974	-	3,596
Danske Bank PW Catering	-	-	-	-	-	-
United Appeal (DB No 1 a/c)	-	2,980	2,980	-	-	-
WDA (DB No 1 a/c)	264	88	-	88	-	352
RBL Poppy Appeal (DB No 1 a/c)	-	185	185	-	-	-
Children's Society (DB No 1 a/c)	-	784	784	-	-	-
Friendship Group (DB No 1 a/c)	360	153	-	153	-	513
Womens World Day of Prayer	-	242	242	-	-	-
Mums & Tots (DB No 1 a/c)	(23)	-	208	(208)	-	(231)
Kilrea District LOL	200	-	-	-	-	200
Building Fund (DB No 1 a/c)	-	750	-	750	(750)	-
	-----	-----	-----	-----	-----	-----
	119,592	22,872	11,327	11,545	(1,035)	130,102
	-----	-----	-----	-----	-----	-----
Total Cash Funds	<u>260,549</u>	<u>49,759</u>	<u>43,574</u>	<u>6,185</u>	-	<u>266,734</u>

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)  
 31 December 2024

11. FUND BALANCES (cont'd)

	Balance at start	Receipts	Payment	Surplus/ (Deficit)	Transfer	Balance at end
Total Cash Funds fwd	260,549	49,759	43,574	6,185	-	266,734
<b>Investment Funds</b>						
PCI Gen Investment Fund	11,790	410	-	410	(410)	11,790
4.25% Treasury Stock	18,023	660	-	660	(660)	18,023
<b>Endowment Funds</b>						
PCI Gen Investment Fund	3,751	205	-	205	(205)	3,751
4.25% Treasury Stock	289	119	-	119	(119)	289
	-----	-----	-----	-----	-----	-----
	33,853	1,394	-	1,394	(1,394)	33,853
	-----	-----	-----	-----	-----	-----
Total	294,402	51,153	43,574	7,579	(1,394)	300,587
	-----	-----	-----	-----	-----	-----

**2nd Kilrea Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105319

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# Accounts

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# **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2023**

**Registered Charity in Northern Ireland (NIC105319)**

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)  
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	25,861	11,259	-	37,120	37,253
Charitable activities	3	-	685	-	685	20
Other trading activities	4	1,294	6,721	-	8,015	6,718
Investment Income	5	585	2,690	-	3,275	1,835
		-----	-----	-----	-----	-----
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		27,740	21,355	-	49,095	45,826
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising Funds	6	206	-	-	206	211
Charitable activities	7	28,931	10,316	-	39,247	39,135
Other	8	-	2,055	-	2,055	9,960
		-----	-----	-----	-----	-----
<b>Total Payments</b>		29,137	12,371	-	41,508	49,306
		-----	-----	-----	-----	-----
Net receipts / (payments)		(1,397)	8,984	-	7,587	(3,480)
Transfers between funds		12,204	(12,204)	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		10,807	(3,220)	-	7,587	(3,480)
Funds brought forward		130,150	122,812	-	252,962	256,442
		-----	-----	-----	-----	-----
Funds carried forward	11	140,957	119,592	-	260,549	252,962
		=====	=====	=====	=====	=====

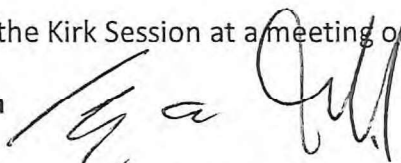
SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	130,150	122,812	-	252,962	256,442
Net movement in funds	10,807	(3,220)	-	7,587	(3,480)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	140,957	119,592	-	260,549	252,962
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				174,717	170,055
Bank Current Accounts				85,832	82,907
				-----	-----
				260,549	252,962
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church Premises				1,687,000	1,687,000
- Fixtures, Fittings & Equipment					
- Vehicles					
- Investments – Note 10				33,853	33,853
- Gift Aid receivable on donations					
				-----	-----
				1,720,853	1,720,853
				=====	=====
<b>Liabilities</b>					
				(N/A)	(N/A)
				=====	=====

Approved by the Kirk Session at a meeting on 10.3.24 and signed on its behalf by

John McIlrath



10-3-24

Alastair Rowe



Date:

Date: 10/3/24

## SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded giving:					
Free Will Offering	14,988	-	-	14,988	15,212
Loose Collections	6,479	1,455	-	7,934	7,589
Donations and gifts	-	9,070	-	9,070	10,043
Gift Aid	4,394	734	-	5,128	4,409
	-----	-----	-----	-----	-----
	25,861	11,259	-	37,120	37,253
	-----	-----	-----	-----	-----

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	685	-	685	20
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	685	-	685	20
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	694	6,694	-	7,388	6,693
Trading Income	600	27	-	627	25
	-----	-----	-----	-----	-----
	1,294	6,721	-	8,015	6,718
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Bank interest	585	1,427	-	2,012	554
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	1,263	-	1,263	1,281
	-----	-----	-----	-----	-----
	585	2,690	-	3,275	1,835
	-----	-----	-----	-----	-----

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)  
 31 December 2023

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	206	-	-	206	211
Church BBQ	-	-	-	-	-
	-----	-----	-----	-----	-----
	206	-	-	206	211
	-----	-----	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	1,374	-	-	1,374	1,668
Presbytery fees	151	-	-	151	139
Ministry and support staff costs	11,187	-	-	11,187	10,062
Congregational running expenses	10,526	3,049	-	13,575	8,832
Donations to Missions and charities	3,863	7,267	-	11,130	16,634
Governance costs	1,830	-	-	1,830	1,800
	-----	-----	-----	-----	-----
	28,931	10,316	-	39,247	39,135
	-----	-----	-----	-----	-----

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

**8. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Investment properties expenses	-	2,055	-	2,055	9,960
	-----	-----	-----	-----	-----
	-	2,055	-	2,055	9,960
	-----	-----	-----	-----	-----

**9. FIXED ASSETS**

The congregation owns the Church and hall premises situated at 69 Maghera Street, Kilrea, Co. Londonderry BT51 5QL, the Manse, outbuildings and land situated at 40 Blackrock Road, Kilrea, Co. Londonderry BT51 5XH, along with associated fixtures, fittings, plant and equipment. These currently have an insurance value of £1,294,000 and £393,000 at last renewal date.

**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	15,541	15,541
Other Investments	18,312	18,312
	-----	-----
	33,853	33,853
	-----	-----

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
Danske Bank No 1 a/c	77,758	26,672	29,137	(2,465)	2,563	77,856
First Trust a/c	1	-	-	-	-	1
Progressive Building Society	52,391	312	-	312	-	52,703
Danske Bank Kennedy Adams Inv.	-	756	-	-	9,641	10,397
	<u>130,150</u>	<u>27,740</u>	<u>29,137</u>	<u>(1,397)</u>	<u>12,204</u>	<u>140,957</u>
<b>Restricted Funds</b>						
Danske Bank No 2 a/c (Property)	4,713	3,835	2,132	1,703	759	7,175
Danske Bank Deposit (Prop)	11,662	29	-	29	-	11,691
Danske Bank Deposit (Prop)	34,882	471	-	471	-	35,353
First Trust Bank Deposit (Prop)	25,703	463	-	463	-	26,166
Danske Bank Deposit (Dividends)	27,185	1,610	-	1,610	(3,905)	24,890
Danske Bank Manse Rental	6,381	6,108	2,055	4,053	-	10,434
Danske Bank Kennedy Adams Trust	8,411	700	18	682	(9,093)	-
Danske Bank Sunday School	815	376	970	(594)	239	460
Danske Bank PW	1,148	1,103	1,101	2	1,472	2,622
Danske Bank PW Catering	1,477	-	5	(5)	(1,472)	-
United Appeal (DB No 1 a/c)	-	2,849	2,849	-	-	-
WDA (DB No 1 a/c)	264	353	353	-	-	264
Sunday School (DB No 1 a/c)	-	204	-	204	(204)	-
Children's Society (DB No 1 a/c)	-	505	505	-	-	-
Friendship Group (DB No 1 a/c)	120	257	17	240	-	360
Turkey Earth. Appeal (DB No 1 a/c)	-	1,660	1,660	-	-	-
Mums & Tots (DB No 1 a/c)	51	196	270	(74)	-	(23)
Kilrea District LOL	-	636	436	200	-	200
	<u>122,812</u>	<u>21,355</u>	<u>12,371</u>	<u>8,984</u>	<u>(12,204)</u>	<u>119,592</u>
Total Cash Funds	<u>252,962</u>	<u>49,095</u>	<u>41,508</u>	<u>7,587</u>	<u>-</u>	<u>260,549</u>

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)  
 31 December 2023

11. FUND BALANCES (cont'd)

	Balance at start	Receipts	Payment	Surplus/ Deficit	Transfer	Balance at end
Total Cash Funds fwd	252,962	49,095	41,508	7,587	-	260,549
<b>Investment Funds</b>						
PCI Gen Investment Fund	11,790	323	-	323	(323)	11,790
4.25% Treasury Stock	18,023	659	-	659	(659)	18,023
<b>Endowment Funds</b>						
PCI Gen Investment Fund	3,751	162	-	162	(162)	3,751
4.25% Treasury Stock	289	119	-	119	(119)	289
	-----	-----	-----	-----	-----	-----
	33,853	1,263	-	1,263	(1,263)	33,853
	-----	-----	-----	-----	-----	-----
Total	286,815	50,358	41,508	8,850	(1,263)	294,402
	-----	-----	-----	-----	-----	-----

**2nd Kilrea Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105319

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# Annual report

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**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH  
IN IRELAND**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2023**

**Registered Charity in Northern Ireland (NIC105319)**

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Second Kilrea congregation of the Presbyterian Church in Ireland  
69 Maghera Street, Kilrea, Co Londonderry BT51 5QL

Registered Charity in Northern Ireland (NIC105319)

### **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:-

Campbell Hutchinson

John McIlrath

Alastair Rowe

### **PRINCIPAL OFFICE BEARERS**

Minister

Rev Keith Hibbert (Convenor)

Clerks of Session

John McIlrath/Alastair Rowe

Treasurer

Anne Kirkwood

Secretary

Norman Faloon

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**INDEPENDENT EXAMINER**

Dr R I Peters Gallagher, OBE, FCA  
Moore (NI) LLP  
32 Lodge Road  
Coleraine  
Co Londonderry BT52 1NB

**BANKERS**

Danske Bank  
PO Box 183, Donegall Square West  
Belfast BT1 6JS

AIB  
78 Wellington Street  
Ballymena  
Co Antrim BT43 6AF

Progressive Building Society  
79/81 Wellington Street  
Ballymena  
Co Antrim BT43 6AD

**SOLICITORS**

Croasdailes LLP  
23 New Row  
Coleraine  
Co Londonderry BT52 1AD

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Second Kilrea congregation of the Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

## SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Second Kilrea congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

Second Kilrea's mission purpose is to see people become disciples of Jesus Christ, baptising them in the name of the Father, Son and Holy Spirit, teaching them to obey everything Jesus has taught us. Our vision is to see people from within the church and the wider community come to faith in Jesus Christ, living the life of a disciple or follower who then seeks to make more disciples. We do this through our Sunday morning and evening services, joint bible study and prayer meetings with Moneydig congregation and our mothers and toddlers group as well as the friendship group.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a range of organisations including: -

- Sunday School
- Cross community Friendship Group
- Mothers and Toddlers
- Presbyterian Women

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship and prayer**

This year has seen us return to normal Church Life. Resumption of Sunday Worship and Sunday School together with the Mid Week Bible Study (shared with Moneydig) we were also glad to continue with the Friendship Group, Mums & Tots and PW.

During this time, we have been greatly blessed by our Pulpit Supply Cover.

At 31 December 2023 there were 55 communicant members: 30 attended communion in the past year. There are now 73 families connected with the congregation.

#### **Pastoral care**

During the past year we were guided by our convenors Rev Dr Clive Glass and Rev Keith Hibbert, and we are grateful for their attention to the sick and bereaved.

## SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

### Mission and outreach

At a local level Second Kilrea continues to reach out to its community through the mums and tots and friendship groups, both of which attract members from both sides of the community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides, financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to Missionary and Charitable Appeals with a total of £8,666.85 being donated this year.

### Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

### General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

### Property

In 2023 new curtains were purchased for the Church Hall at a cost of £2,231.00

Work continued at the Manse at a cost of £552.80 which included guttering repairs, plumbing work and painting.

### Organisations

All organisations continued as normal during the year.

## SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

### Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

### PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

**FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Offerings. There were 50 families who contributed by envelopes and direct giving to the Freewill Offering during the year, generating an income of £21,467 a rise of £127 on the previous year. This year 24 families contributed £2,295 to the United Appeal together with £554 of Gift Aid brings our total to £2,849. Our target of honour being £2,790. In total £5,128 was received from HMRC in respect of all monies Gift Aided to the Congregation during the year.

Total Income of the congregation during the year was £48,645 compared to £45,826 in 2022.

Income from FWO has decreased by £224. Overall costs have decreased from £49,306 in 2022 to £41,508 in 2023. A decrease of £7,798.

In 1970 the church received the sum of £4,040.00 from the estate of the late Rev Kennedy Adams to be held in Trust, with the income received to go to the minister of the day to supplement their income. However now that we as a congregation no longer have our own minister (for approximately 20 years and unlikely to do so) and after consultation with our Solicitor and Danske Bank Legal Team they concluded that the Trust had failed and therefore the monies could revert to the Congregation.

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

**STATEMENT OF TRUSTEE RESPONSIBILITIES**

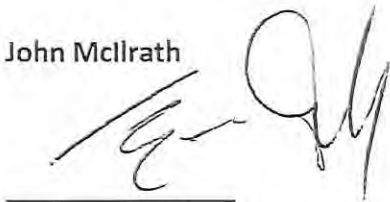
The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payments account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee / Kirk Session at a meeting on 23.1.24 and signed on its behalf by

John McIlrath



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Alastair Rowe



**2nd Kilrea Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105319

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# Annual return

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## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 11 to 18 of the Financial Statements.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act.
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*R. J. Peters Gallagher*

**Name:** Dr R I Peters Gallagher, OBE, FCA

**Professional Body:** Chartered Accountants Ireland

**Address:** 32 Lodge Road, Coleraine, BT52 1 NB

**Date:** 7 October 2024

**2nd Kilrea Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105319

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# Accounts

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**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**

for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	26,216	11,037	-	37,253	54,880
Charitable activities	3	-	20	-	20	393
Other trading activities	4	-	6,718	-	6,718	3,751
Investment Income	5	417	1,418	-	1,835	1,893
		-----	-----	-----	-----	-----
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		<b>26,633</b>	<b>19,193</b>	<b>-</b>	<b>45,826</b>	<b>60,917</b>
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising Funds	6	211	-	-	211	357
Charitable activities	7	28,309	10,826	-	39,135	40,966
Other	8	-	9,960	-	9,960	14,688
		-----	-----	-----	-----	-----
<b>Total Payments</b>		<b>28,520</b>	<b>20,786</b>	<b>-</b>	<b>49,306</b>	<b>56,011</b>
		-----	-----	-----	-----	-----
Net receipts / (payments)		(1,887)	(1,593)	-	(3,480)	4,906
Transfers between funds		(504)	504	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(2,391)	(1,089)	-	(3,480)	4,906
Funds brought forward		132,541	123,901	-	256,442	251,536
		-----	-----	-----	-----	-----
Funds carried forward	11	130,150	122,812	-	252,962	256,442
		=====	=====	=====	=====	=====

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

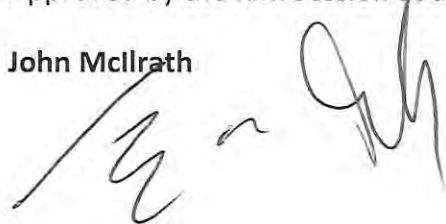
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

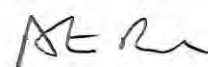
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	132,541	123,901	-	256,442	251,536
Net movement in funds	(2,391)	(1,089)	-	(3,480)	4,906
	-----	-----	-----	-----	-----
Bank and Cash at end of year	130,150	122,812	-	252,962	256,442
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				170,055	172,400
Bank Current Accounts				82,907	84,042
				-----	-----
				252,962	256,442
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church Premises				1,687,000	1,687,000
- Fixtures, Fittings & Equipment					
- Vehicles					
- Investments – Note 10				33,853	33,853
- Gift Aid receivable on donations					
				-----	-----
				1,720,853	1,720,853
				=====	=====
<b>Liabilities</b>					
				(N/A)	(N/A)
				=====	=====

Approved by the Kirk Session at a meeting on 30.4.23 and signed on its behalf by

John McIlrath



Alastair Rowe



**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES  
ANNUAL REPORT (CONT,D)**

**NOTES TO THE ACCOUNTS**

31 December 2022

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Recorded giving:					
Free Will Offering	15,212	-	-	15,212	13,128
Standing Orders & Loose	6,128	1,461	-	7,589	6,704
Donations and gifts	970	9,073	-	10,043	30,465
Gift Aid	3,906	503	-	4,409	4,583
	----- 26,216 -----	----- 11,037 -----	----- - -----	----- 37,253 -----	----- 54,880 -----

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

**31 December 2022**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	20	-	20	393
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	20	-	20	393
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	-	6,693	-	6,693	3,707
Trading Income	-	25	-	25	44
	-----	-----	-----	-----	-----
	-	6,718	-	6,718	3,751
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Bank interest	417	137	-	554	630
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	1,281	-	1,281	1,263
	-----	-----	-----	-----	-----
	417	1,418	-	1,835	1,893
	-----	-----	-----	-----	-----

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**6. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	211	-	-	211	208
Church BBQ	-	-	-	-	149
	-----	-----	-----	-----	-----
	211	-	-	211	357
	-----	-----	-----	-----	-----

**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	1,668	-	-	1,668	6,622
Presbytery fees	139	-	-	139	129
Ministry and support staff costs	10,062	-	-	10,062	8,670
Congregational running expenses	5,506	3,326	-	8,832	15,344
Donations to Missions and charities	9,134	7,500	-	16,634	8,581
Governance costs	1,800	-	-	1,800	1,620
	-----	-----	-----	-----	-----
	28,309	10,826	-	39,135	40,966
	-----	-----	-----	-----	-----

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

31 December 2022

**8. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Investment properties expenses	-	9,960	-	9,960	14,688
	-----	-----	-----	-----	-----
	-	9,960	-	9,960	14,688
	-----	-----	-----	-----	-----

**9. FIXED ASSETS**

The congregation owns the Church and hall premises situated at 69 Maghera Street, Kilrea, Co. Londonderry BT51 5QL, the Manse, outbuildings and land situated at 40 Blackrock Road, Kilrea, Co. Londonderry BT51 5XH, along with associated fixtures, fittings, plant and equipment. These currently have an insurance value of £1,294,000 and £393,000 at last renewal date.

**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	15,541	15,541
Other Investments	18,312	18,312
	-----	-----
	33,853	33,853
	-----	-----

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**11. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Danske Bank No 1 a/c	80,360	26,422	28,520	(2,098)	(504)	77,758
First Trust a/c	1	-	-	-	-	1
Progressive Building Society	52,180	211	-	211	-	52,391
	-----	-----	-----	-----	-----	-----
	132,541	26,633	28,520	(1,887)	(504)	130,150
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Danske Bank No 2 a/c (Property)	3,311	3,399	2,501	898	504	4,713
Danske Bank Deposit (Prop)	11,645	17	-	17	-	11,662
Danske Bank Deposit (Prop)	34,829	53	-	53	-	34,882
First Trust Bank Deposit (Prop)	25,690	13	-	13	-	25,703
Danske Bank Deposit (Dividends)	25,871	1,314	-	1,314	-	27,185
Danske Bank Manse Rental	10,259	6,011	9,889	(3,878)	-	6,381
Danske Bank Kennedy Adams	7,810	702	101	601	-	8,411
Danske Bank Sunday School	961	1	147	(146)	-	815
Danske Bank PW	1,348	1,262	1,462	(200)	-	1,148
Danske Bank PW Catering	1,807	-	330	(330)	-	1,477
United Appeal (DB No 1 a/c)	-	3,173	3,173	-	-	-
WDA (DB No 1 a/c)	264	30	30	-	-	264
Moderators Appeal (DB No 1 a/c)	-	1,220	1,220	-	-	-
Children's Society (DB No 1 a/c)	-	770	770	-	-	-
Friendship Group (DB No 1 a/c)	106	120	106	14	-	120
Tear Fund Appeal (DB No 1 a/c)	-	855	855	-	-	-
Mums & Tots (DB No 1 a/c)	-	228	177	51	-	51
Royal British Legion (DB No 1 a/c)	-	25	25	-	-	-
	-----	-----	-----	-----	-----	-----
	123,901	19,193	20,786	(1,593)	504	122,812
	-----	-----	-----	-----	-----	-----
<b>Total Cash Funds</b>	<b><u>256,442</u></b>	<b><u>45,826</u></b>	<b><u>49,306</u></b>	<b><u>(3,480)</u></b>	<b><u>-</u></b>	<b><u>252,962</u></b>

SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)  
 31 December 2022

11. FUND BALANCES (cont'd)

	Balance at start	Receipts	Payment	Surplus/ Deficit	Transfer	Balance at end
Total Cash Funds fwd	256,442	45,826	49,306	(3,480)	-	252,962
<b>Investment Funds</b>						
PCI Gen Investment Fund	11,790	335	-	335	(335)	11,790
4.25% Treasury Stock	18,023	660	-	660	(660)	18,023
<b>Endowment Funds</b>						
PCI Gen Investment Fund	3,751	168	-	168	(168)	3,751
4.25% Treasury Stock	289	119	-	119	(119)	289
	-----	-----	-----	-----	-----	-----
	33,853	1,282	-	1,282	(1,282)	33,853
	-----	-----	-----	-----	-----	-----
Total	290,295	47,108	49,306	(2,198)	(1,282)	286,815
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**2nd Kilrea Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105319

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# Annual report

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# **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2022**

**Registered Charity in Northern Ireland (NIC105319)**

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Second Kilrea congregation of the Presbyterian Church in Ireland  
69 Maghera Street, Kilrea, Co Londonderry BT51 5QL

Registered Charity in Northern Ireland (NIC105319)

### **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:-

Campbell Hutchinson  
Alastair Rowe

John McIlrath

### **PRINCIPAL OFFICE BEARERS**

Minister

Rev Dr Clive Glass

Clerks of Session

John McIlrath/Alastair Rowe

Treasurer

Anne Kirkwood

Secretary

Norman Faloon

**INDEPENDENT EXAMINER**

Dr R I Peters Gallagher, OBE, FCA  
Moore (NI) LLP  
32 Lodge Road  
Coleraine  
Co Londonderry BT52 1NB

**BANKERS**

Danske Bank  
PO Box 183, Donegall Square West  
Belfast BT1 6JS

AIB  
78 Wellington Street  
Ballymena  
Co Antrim BT43 6AF

Progressive Building Society  
79/81 Wellington Street  
Ballymena  
Co Antrim BT43 6AD

**SOLICITORS**

Croasdailes LLP  
23 New Row  
Coleraine  
Co Londonderry BT52 1AD

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Second Kilrea congregation of the Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### **DESCRIPTION AND PURPOSE**

The charitable purpose of the congregation is the advancement of religion.

Second Kilrea congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

Second Kilrea's mission purpose is to see people become disciples of Jesus Christ, baptising them in the name of the Father, Son and Holy Spirit, teaching them to obey everything Jesus has taught us. Our vision is to see people from within the church and the wider community come to faith in Jesus Christ, living the life of a disciple or follower who then seeks to make more disciples. We do this through our Sunday morning and evening services, joint bible study and prayer meetings with Moneydig congregation and our mothers and toddlers group as well as the friendship group.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a range of organisations including: -

- Sunday School
- Cross community Friendship Group
- Mothers and Toddlers
- Presbyterian Women

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship and prayer**

2022 has seen the return to normality in our Church Life. Resumption of Sunday Worship and Sunday School together with the Mid Week Bible Study (shared with Moneydig) we were also glad to welcome back the Friendship Group, Mums & Tots and PW.

During this time, we have been greatly blessed by our Pulpit Supply Cover.

At 31 December 2022 there were 59 communicant members: 29 attended communion in November. 75 families connected with the congregation.

#### **Pastoral care**

During the past year were guided by our convenor Rev Dr Clive Glass and grateful for his attention to the sick and bereaved.

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **Mission and outreach**

At a local level Second Kilrea continues to reach out to its community through the mums and tots and friendship groups, both of which attract members from both sides of the community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides, financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to Missionary and Charitable Appeals with a total of £15,596.25 being donated this year.

### **Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

### **General Assembly**

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

### **Property**

During 2022 work carried out to the Church Property consisted of the electrical work required in connection with the installation the internet. Work continued at the Manse at a cost of £8,332.00 which included a replacement porch at £3,700.00 and electrical work at £4,532.00.

### **Organisations**

All organisations have resumed in the past year.

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

## **SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Offerings. There were 58 families who contributed by envelopes and direct giving to the Freewill Offering during the year, generating an income of £21,340 a rise of £2,280 on the previous year. This year 24 families contributed £2,740 to the United Appeal together with £433 of Gift Aid brings our total to £3,173. Our target of honour being £2,790. In total £4,408 was received from HMRC in respect of all monies Gift Aided to the Congregation during the year.

Total Income of the congregation during the year was £45,826 compared to £60,917 in 2021. The income for 2021 included a bequest and donation in memory totalling £24,575.

Income from FWO has increased by £2,280. Overall costs have decreased from £56,011 in 2021 to £49,007 in 2022. A decrease of £7,004.

**SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

**STATEMENT OF TRUSTEE RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payments account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee / Kirk Session at a meeting on 30/4/23 and signed on its behalf by

**John McIlrath**

Handwritten signature of John McIlrath, consisting of a stylized 'J' and 'M' with a horizontal line underneath.

**Alastair Rowe**

Handwritten signature of Alastair Rowe, appearing as 'A Rowe' with a horizontal line underneath.

**2nd Kilrea Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105319

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# Annual return

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## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SECOND KILREA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 11 to 18 of the Financial Statements.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act.
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name:** Dr R I Peters Gallagher, OBE, FCA

**Professional Body:** Chartered Accountants Ireland

**Address:** 32 Lodge Road, Coleraine, BT52 1 NB

**Date:** 30.04.2023