

Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105315

Details

Status Received

Registered 2016-08-09

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 115A Agivey Road
Kilrea
Coleraine
County Londonderry
BT51 5uz
BT51 5UZ

Phone 077 4058 5946

Website <http://moneydigpci.org.uk/>

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£95,201	£78,890	£0	0

Trustees

Name	Role	Appointed
Alan Mcaleese		
Brian Torrens		
John Mcaleese		
Steven Torrens		

Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105315

Accounts

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC105315)

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023 Restated
		£	£	£	£	£
Receipts						
Donations and legacies	2	66,557	23,482	-	90,039	92,400
Charitable activities	3	-	2,275	-	2,275	438
Other trading activities	4	1,714	-	-	1,714	6,689
Investment Income	5	1,081	92	-	1,173	920
Other		-	-	-	-	-
		-----	-----	-----	-----	-----
		69,352	25,849	-	95,201	100,447
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	444,477	-	444,477	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		69,352	470,326	-	539,678	100,447
		-----	-----	-----	-----	-----
Payments						
Raising funds		-	-	-	-	-
Charitable activities	6	40,973	18,513	-	59,486	61,042
Other	7	661	18,743	-	19,404	7,464
		-----	-----	-----	-----	-----
		41,634	37,256	-	78,890	68,506
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	12,000
		-----	-----	-----	-----	-----
Total Payments		41,634	37,256	-	78,890	80,506
		-----	-----	-----	-----	-----
Net receipts / (payments)		27,718	433,070	-	460,788	19,941
Transfers between funds		(55,523)	55,523	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(27,805)	488,593	-	460,788	19,941
Funds brought forward		85,456	67,436	-	152,892	132,951
		-----	-----	-----	-----	-----
Funds carried forward	10	57,651	556,029	-	613,680	152,892
		=====	=====	=====	=====	=====

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowmen t Funds	Total Funds 2024	Total Funds 2023 Restated
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	85,456	67,436	-	152,892	132,951
Net movement in funds	(27,805)	488,593	-	460,788	19,941
	-----	-----	-----	-----	-----
Bank and Cash at end of year	57,651	555,029	-	613,680	152,892
	=====	=====	=====	=====	=====
Bank & Cash Balances					
General Fund Account				58,865	86,527
Repairs Account				41,195	53,513
Hall Account				864	616
Missions Account				742	742
United Appeal Account				104	104
Raye Torrens Memorial Account				131	131
Sabbath School				874	689
Catering				3,662	3,758
Bowling Club				737	883
P.W.				1,783	1,233
Campaigners				3,252	3,182
Youth Fellowship				758	743
Moneydig Holiday				713	771
Business Investment Account				100,000	-
Fixed Term Deposit Account				400,000	-
				-----	-----
				613,680	152,892
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Manse				-	472,000
- Church Hall and Contents				503,000	503,000
- Church and Contents				1,048,000	1,048,000
Investments – Note 9				33,126	33,126
				-----	-----
				2,197,806	2,209,018
				-----	-----
			Total Assets	2,197,806	2,209,018
Liabilities					
Interest Free Loan from Congregation				-	-
				-----	-----

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES (cont'd)**

Approved by the Kirk Session at a meeting on 11th September 2025 and signed on its behalf by



Mr. Steven Torrens

Date: 29th September 2025

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
FWO Collections	54,263	374	-	54,637	54,771
Donations and gifts	68	19,365	-	19,433	23,256
Gift Aid	12,226	3,743	-	15,969	14,373
	-----	-----	-----	-----	-----
	66,557	23,482	-	90,039	92,400
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MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023 Restated
	£	£	£	£	£
Income from charitable activities	-	1,535	-	1,535	38
Fees from weddings and funerals	-	740	-	740	400
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	2,275	-	2,275	438
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	564	-	-	564	6,589
Trading income	1,150	-	-	1,150	100
	-----	-----	-----	-----	-----
	1,714	-	-	1,714	6,689
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023 Restated
	£	£	£	£	£
Deposit interest	543	26	-	569	344
General Investment Fund	538	66	-	604	576
Rents - investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	1,081	92	-	1,173	920
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023 Restated
	£	£	£	£	£
General Assembly Assessments	-	5,340	-	5,340	5,270
Presbytery fees	396	-	-	396	356
Ministry and support staff costs	7,440	-	-	7,440	7,461
Congregational running expenses	22,146	5,392	-	27,538	26,339
Donations to Missions and charities	10,991	7,781	-	18,772	18,486
Governance costs	-	-	-	-	3,130
	-----	-----	-----	-----	-----
	40,973	18,513	-	59,486	61,042
	-----	-----	-----	-----	-----

7. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment Property Expenses	-	-	-	-	-
Repairs	661	18,743	-	19,404	7,464
	-----	-----	-----	-----	-----
	661	18,743	-	19,404	7,464
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

8. FIXED ASSETS

The congregation owns the Church premises situated at 45 Moneydig Road, Coleraine, BT51 5JN, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,113,364.

9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Total 2024 £	Total 2023 £
NFU Mutual Bond	34,272	32,376
J McCahon/J Adams	750	750
	----- 35,022 -----	----- 33,126 -----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Account	85,456	69,352	(41,634)	27,718	(55,523)	57,651
	-----	-----	-----	-----	-----	-----
	85,456	69,352	(41,634)	27,718	(55,523)	57,651
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Repairs Account	53,513	6,390	(18,707)	(12,318)	-	41,195
Hall Account	616	247	-	247	-	863
Missions Account	742	6,115	(6,115)	-	-	742
United Appeal Account	104	5,340	(5,340)	-	-	104
Raye Torrens Memorial Fund	131	-	-	-	-	131
General Account	1,072	1,095	(951)	144	-	1216
Sabbath School	689	470	(285)	185	-	874
Catering	3,758	740	(836)	(96)	-	3,662
Bowling Club	883	1,535	(1,682)	(147)	-	536
P.W.	1,233	2,138	(1,588)	550	-	1,783
Campaigners	3,182	805	(734)	71	-	3,252
Youth Fellowship	743	784	(769)	15	-	758
Moneydig Holiday	771	190	(248)	(58)	-	713
Business Investment Account	-	44,477	-	44,477	55,523	100,000
Fixed Term Deposit Account	-	400,000	-	400,000	-	400,000
	-----	-----	-----	-----	-----	-----
	67,437	470,326	(37,255)	433,070	55,523	556,029
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
Total	152,892	539,678	(78,889)	460,788	-	613,680
	-----	-----	-----	-----	-----	-----

Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105315

Accounts

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105315)

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	65,842	26,558	-	92,400	86,260
Charitable activities	3	-	400	-	400	900
Other trading activities	4	639	6,050	-	6,689	7,166
Investment Income	5	847	73	-	920	782
Other	6	-	-	-	-	-
		-----	-----	-----	-----	-----
		67,328	33,081	-	100,409	95,108
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		67,328	33,081	-	100,409	95,108
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	42,723	18,520	-	61,243	57,834
Other	9	-	7,464	-	7,464	767
		-----	-----	-----	-----	-----
		42,723	25,984	-	68,707	58,601
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	249
Loan Repayments		12,000	-	-	12,000	-
		-----	-----	-----	-----	-----
Total Payments		54,723	25,984	-	80,707	58,850
		-----	-----	-----	-----	-----
Net receipts / (payments)		12,605	7,097	-	19,702	36,258
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		12,605	7,097	-	19,702	36,258
Funds brought forward		72,851	60,100	-	132,951	96,693
		-----	-----	-----	-----	-----
Funds carried forward	12	85,456	67,197	-	152,653	132,951
		=====	=====	=====	=====	=====

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

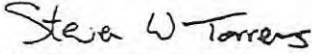
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowmen t Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	72,851	60,100	-	132,951	96,693
Net movement in funds	12,605	7,097	-	19,702	36,258
	-----	-----	-----	-----	-----
Bank and Cash at end of year	85,456	67,197	-	152,653	132,951
	=====	=====	=====	=====	=====
Bank & Cash Balances					
General Fund Account				86,527	74,301
Repairs Account				53,513	45,720
Hall Account				616	1,454
Missions Account				742	713
United Appeal Account				104	170
Raye Torrens Memorial Account				131	131
Sabbath School				689	686
Catering				3,758	3,360
Bowling Club				644	993
P.W.				1,233	1,413
Campaigners				3,182	2,634
Youth Fellowship				743	662
Moneydig Holiday				771	714
				-----	-----
				152,653	132,951
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Manse				472,000	472,000
- Church Hall and Contents				503,000	503,000
- Church and Contents				1,048,000	1,048,000
Investments – Note 11				33,126	31,750
Gift Aid receivable on donations				14,500	12,000
				-----	-----
				2,223,279	2,199,700
				-----	-----
			Total Assets	2,223,279	2,199,700
Liabilities					
Interest Free Loan from Congregation				-----	-----
				-	(12,000)
				=====	=====

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES (cont'd)**

Approved by the Kirk Session at a meeting on 29th August 2024 and signed on its behalf by


Mr. Steven Torrens

Date: 14 Octobe 2024

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	54,273	498	-	54,771	48,683
Donations and gifts	1,110	22,146	-	23,256	22,433
Gift Aid	10,459	3,914	-	14,373	15,144
	-----	-----	-----	-----	-----
	65,842	26,558	-	92,400	86,260
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	400	-	400	900
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	400	-	400	900
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	639	5,950	-	6,589	7,085
Trading income	-	100	-	100	81
	-----	-----	-----	-----	-----
	639	6,050	-	6,689	7,166
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	331	13	-	344	242
General Investment Fund	516	60	-	576	540
Rents - investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	847	73	-	920	782
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	5,270	-	-	5,270	4,891
Presbytery fees	356	-	-	356	347
Ministry and support staff costs	7,461	-	-	7,461	7,948
Congregational running expenses	18,924	7,416	-	26,340	27,404
Donations to Missions and charities	7,582	11,104	-	18,686	17,244
Governance costs	3,130	-	-	3,130	-
	-----	-----	-----	-----	-----
	42,723	18,520	-	61,243	57,834
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment Property Expenses	-	-	-	-	-
Repairs	-	7,464	-	7,464	1,016
	-----	-----	-----	-----	-----
	-	7,464	-	7,464	11,035
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at 45 Moneydig Road, Coleraine, BT51 5JN, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,755,942.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Total 2023	Total 2022
	£	£
NFU Mutual Bond	32,376	31,000
J McCahon/J Adams	750	750
	-----	-----
	33,126	31,750
	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Account	72,850	67,328	(54,723)	12,605	-	85,455
	-----	-----	-----	-----	-----	-----
	72,850	67,328	(54,723)	12,605	-	85,455
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Repairs Account	45,720	14,111	(6,318)	7,793	-	53,513
Hall Account	1,454	247	(1,085)	(838)	-	616
Missions Account	713	6,699	(6,670)	29	-	742
United Appeal Account	170	5,411	(5,477)	(66)	-	104
Raye Torrens Memorial Fund	131	-	-	-	-	131
General Account	1,451	1,358	(1,737)	(379)	-	1,072
Sabbath School	686	575	(572)	3	-	689
Catering	3,360	430	(32)	398	-	3,758
Bowling Club	993	-	(349)	(349)	-	644
P.W.	1,413	1,415	(1,595)	(180)	-	1,233
Campaigners	2,634	1,686	(1,138)	548	-	3,182
Youth Fellowship	662	1,030	(949)	81	-	743
Moneydig Holiday	714	119	(62)	57	-	771
	-----	-----	-----	-----	-----	-----
	60,101	33,081	(25,984)	7,097	-	67,198
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
Total	132,951	100,409	(80,707)	19,702	-	152,653
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Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105315

Annual report

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105315)

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Moneydig Presbyterian Church congregation of the Presbyterian Church in Ireland
Moneydig Road,
Coleraine

Registered Charity in Northern Ireland (**NIC105315**)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Jim Topping
John McAleese
Alan McAleese

Brian Torrens
Steven Torrens

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurer

Position Vacant
Steven Torrens
John McAleese

INDEPENDENT EXAMINER

Dr R I Peters Gallagher, OBE, FCA
Moore (NI) LLP
32 Lodge Road
Coleraine
BT52 1NB

BANKERS

Danske Bank Limited
Donegal Square West
Belfast
BT1 6JS

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held in September, October, November, January, February, March, April, May.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Moneydig Presbyterian Church congregation of the Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Moneydig Presbyterian Church congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes is to serve Christ through serving the community. Moneydig Presbyterian Church is much more than a rural church. Moneydig is a family who gather Sunday by Sunday to meet with each other and with God. In Moneydig Presbyterian you will find people who know Jesus as Lord and Saviour, people who are exploring what it might mean to know Jesus as their saviour and others who simply enjoy the familiarity and security of a traditional church service in a traditional setting. The glue that holds us together is the Word of God around which we seek to discover God's will and blessing in our lives as together we grow in our faith.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward Looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular Bible study and Prayer meetings and has a wide range of organisations including:

- Sunday School and Bible Class
- Youth Fellowship
- Choir
- Campaigners
- Bowling Club
- P.W Presbyterian Women

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

During 2023, all organisations including Sunday morning worship, Sunday School / Bible Class, Campaigners, Youth Fellowship, Midweek Bible Study / Prayer, PW and Bowling Club continued to meet regularly throughout the year.

As well as our regular services during the year we acknowledged God's gift of new life with one Sacrament of Baptism. We also sought to comfort those who had been bereaved during the year.

Rev. Dr. Stephen Williamson, from Ballywillan Presbyterian Church continued as our Vacancy Convenor until 28th February 2023, when Rev. Colin Martin was appointed by Presbytery and took over this role. Colin took unwell after a few weeks and Presbytery then appointed Rev. Robert McMullan, Minister Emeritus from New Row Presbyterian Church to take on the role of Vacancy Convenor and he fulfilled the role of organising pulpit supplies and providing pastoral care to our congregation. We continued to look at different ways of providing a more settled ministry within the congregation.

Kevin Hoy, the Founder and CEO of Smiles Foundation, came and spoke to the congregation about the work of Smiles Foundation in Romania. This led to a team within the church being challenged to go and serve for a week in Romania during the summer.

During the summer months, we also held a number of events including summer walks, Holiday Bible Club, Youth Fellowship summer event and a Church lunch after Sunday morning worship.

At 31 December 2023 there were 169 communicant members of which 85 attended at least one communion and 116 families connected with the congregations. The average weekly attendance at morning worship was approximately 70-80.

Pastoral care

Pastoral care was provided by the Vacancy Convenor Rev. Robert McMullan and by the Ruling Elders of the congregation. We read and prayed with families during visitations to their house and provided meals and CD recordings of the morning services to many families.

Mission and outreach

At a local level, the congregation runs a youth fellowship which meets on a Sunday evening, and where young people learn to follow Jesus. They chose their own worship and are encouraged by one another as they pray together.

The Campaigners group run by the congregation supports the Blythwood's Christmas ShoeBox Appeal and through the support of the congregation packed 78 boxes which were sent to Eastern Europe.

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

The congregation continues to support the local foodbank, by leaving produce at the church which is distributed regularly. A special appeal was made at our Harvest Service in September where we encouraged the congregation to bring Foodbank produce to display in the church and to be distributed to the Foodbank afterwards.

The congregation believe Moneydig is part of a bigger community and that community is close to our heart. There is a Bible study and Prayer Meeting held every Wednesday night at 8pm which is an opportunity to informally discuss a passage of scripture in a group meeting. The focus is to understand how God's word applies to everyday life.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School project and any other special appeals.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our Convenor Rev. Robert McMullan and one of the elders. This provides an important link between the congregations and the wider structures of the church. There were a number of discussions about the future of ministry within vacant congregations including Moneydig.

General Assembly

The Vacancy Convenor and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast.

Property

The Congregational committee, under the direction of the Kirk Session, continue to maintain the church property (main sanctuary, church halls and manse) in a good condition. Ongoing repairs and maintenance have been kept up to date.

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

Organisations

Each Sunday approximately 17 young people from 4 years old to 18 attend our Sunday school and Bible class. Throughout the year the Sunday school has supported the PCI Sunday school project. The children raise funds through a Sunday morning offering and other forms of fund-raising during the year.

Up to 12 teenagers meet for youth fellowship every other Sunday evening. This is a time of fellowship, praise and Bible study. The youth fellowship continue to sponsor a child through the organisation Stand by Me.

Campaigners meet each Monday night between October and Easter. Campaigners is a uniformed organisation for boys and girls aged between 4 and 18.

The Campaigners undertake several tasks throughout the year to earn badges. They also support the local food bank by placing a shopping trolley in the vestibule of the church and asking the congregation to donate foodstuffs that is then taken to the foodbank centre.

The bowling club meet weekly and play an active part in the local churches bowling league.

Approximately 15 people attend the midweek bible study and prayer meetings. This is an opportunity to discuss in more depth Bible books, passages and topics.

PW meets monthly, when 15 – 20 ladies attend and hear from different guest speakers; they have a missionary slot where they are updated on different missionary activities and given the opportunity to pray for our missionaries. PW raise funds for missionary work which are administered through PW in assembly buildings.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with Organisations and other church activities.

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were a number of contributors during the year donating a total of £54,771.

Total Income of the congregation during the year was £100,409.

Total expenditure was £80,707.

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

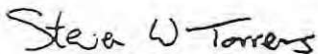
STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 29th August 2024 and signed on its behalf by :



Mr. Steven Torrens

Date: 14th October 2024



Mr. John McAleese

Date: 14 October 2024

Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105315

Annual return

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 9 to 16 of the Financial Statements.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

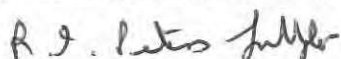
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: Dr R I Peters Gallagher, OBE, FCA

Professional Body: Chartered Accountants Ireland

Address: Moore (NI), 32 Lodge Road, Coleraine, BT52 1NB

Date: 28.10.2024

Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105315

Accounts

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105315)

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	58,592	27,668	-	86,260	85,737
Charitable activities	3	500	400	-	900	525
Other trading activities	4	116	7,050	-	7,166	3,109
Investment Income	5	731	51	-	782	1,220
Other	6	-	-	-	-	-
		-----	-----	-----	-----	-----
		59,939	35,169	-	95,108	90,591
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		59,939	35,169	-	95,108	90,951
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	39,447	18,387	-	57,834	63,149
Other	9	-	767	-	767	11,035
		-----	-----	-----	-----	-----
		39,447	19,154	-	58,601	74,184
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	249	-	249	-
Loan Repayments		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		39,447	19,403	-	58,850	74,184
		-----	-----	-----	-----	-----
Net receipts / (payments)		20,492	15,766	-	36,258	16,407
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		20,492	15,766	-	36,258	16,407
Funds brought forward		52,359	44,334	-	96,693	80,286
		-----	-----	-----	-----	-----
Funds carried forward	12	72,851	60,100	-	132,951	96,693
		=====	=====	=====	=====	=====

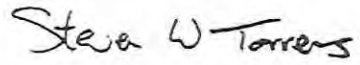
MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	52,359	44,334	-	96,693	80,286
Net movement in funds	20,492	15,766	-	36,258	16,406
	-----	-----	-----	-----	-----
Bank and Cash at end of year	72,602	60,349	-	132,951	96,692
	=====	=====	=====	=====	=====
Bank & Cash Balances					
General Fund Account				74,301	52,806
Repairs Account				45,720	31,756
Hall Account				1,454	658
Missions Account				713	838
United Appeal Account				170	1
Raye Torrens Memorial Account				131	131
Sabbath School				686	408
Catering				3,360	3,435
Bowling Club				993	1,161
P.W.				1,413	1,793
Campaigners				2,634	2,366
Youth Fellowship				662	627
Moneydig Holiday				714	712
				-----	-----
				132,951	96,692
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Manse				472,000	472,000
- Church Hall and Contents				503,000	503,000
- Church and Contents				1,048,000	1,048,000
Investments – Note 11				31,750	31,750
Gift Aid receivable on donations				12,000	12,000
				-----	-----
				2,199,700	2,066,750
				-----	-----
			Total Assets	2,199,700	2,147,036
Liabilities					
Interest Free Loan from Congregation				(12,000)	(12,000)
				=====	=====

Approved by the Kirk Session at a meeting on 16th Oct. 2023 and signed on its behalf by

A handwritten signature in black ink that reads "Steven W. Torrens". The signature is written in a cursive style with a large, stylized 'S' and 'T'.

Mr. Steven Torrens

Date: 17/10/23

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Recorded giving:					
Loose collections	48,228	455	-	48,683	48,927
Donations and gifts	60	22,373	-	22,433	22,119
Gift Aid	10,304	4,840	-	15,144	14,691
	-----	-----	-----	-----	-----
	58,592	27,668	-	86,260	85,737
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	500	400	-	900	525
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
	-----	-----	-----	-----	-----
	500	400	-	900	525
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	35	7,050	-	7,085	3,109
Trading income	81	-	-	81	-
	-----	-----	-----	-----	-----
	116	7,050	-	7,166	3,109
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	238	4	-	242	190
General Investment Fund	493	47	-	540	1,030
Rents - investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	731	51	-	782	1,220
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	4,891	-	-	4,891	5,266
Presbytery fees	347	-	-	347	307
Ministry and support staff costs	7,948	-	-	7,948	21,479
Congregational running expenses	21,019	6,385	-	27,404	19,631
Donations to Missions and charities	5,242	12,002	-	17,244	14,966
Governance costs	-	-	-	-	1,500
	-----	-----	-----	-----	-----
	39,447	18,387	-	57,834	63,149
	-----	-----	-----	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment Property Expenses	-	-	-	-	-
Repairs	249	767	-	1,016	11,035
	-----	-----	-----	-----	-----
	249	767	-	1,016	11,035
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at 45 Moneydig Road, Coleraine, BT51 5JN, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,204,918.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Total 2022	Total 2021
	£	£
NFU Mutual Bond	31,000	31,000
J McCahon/J Adams	750	750
	-----	-----
	31,750	31,750
	-----	-----

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2022

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	52,359	59,939	(39,448)	20,491	-	72,850
	-----	-----	-----	-----	-----	-----
	52,359	57,934	(37,443)	20,491	-	72,850
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Repairs Account	31,757	14,630	(667)	13,963	-	45,720
Hall Account	658	1,045	(249)	796	-	1,454
Missions Account	838	8,360	(8,485)	(125)	-	713
United Appeal Account	1	5,172	(5,003)	169	-	170
Raye Torrens Memorial Fund	131	-	-	-	-	131
General Account	447	2,246	(1,242)	1,004	-	1,451
Sabbath School	408	456	(178)	278	-	686
Catering	3,435	400	(475)	(75)	-	3,360
Bowling Club	1,161	-	(168)	(168)	-	993
P.W.	1,793	1,425	(1,805)	(380)	-	1,413
Campaigners	2,366	860	(592)	268	-	2,634
Youth Fellowship	627	555	(520)	35	-	662
Moneydig Holiday	712	20	(18)	2	-	714
	-----	-----	-----	-----	-----	-----
	44,334	35,169	(19,402)	15,767	-	60,101
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Endowment Funds						
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
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Total	96,693	93,103	(56,845)	36,258	-	132,951
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Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105315

Annual report

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105315)

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Moneydig Presbyterian Church congregation of the Presbyterian Church in Ireland
62 Ballyagan Road
Coleraine
County Derry
BT51 4BE

Registered Charity in Northern Ireland (**NIC105315**)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Jim Topping
John McAleese
Alan McAleese

Brian Torrens
Steven Torrens

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurer

Position Vacant
Steven Torrens
John McAleese

INDEPENDENT EXAMINER

Dr R I Peters Gallagher, OBE, FCA
Moore (NI) LLP
32 Lodge Road
Coleraine
BT52 1NB

BANKERS

Danske Bank Limited
Donegal Square West
Belfast
BT1 6JS

**MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held in September, October, November, January, February, March, April, May.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Moneydig Presbyterian Church congregation of the Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Moneydig Presbyterian Church congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes is to serve Christ through serving the community. Moneydig Presbyterian Church is much more than a rural church. Moneydig is a family who gather Sunday by Sunday to meet with each other and with God. In Moneydig Presbyterian you will find people who know Jesus as Lord and Saviour, people who are exploring what it might mean to know Jesus as their saviour and others who simply enjoy the familiarity and security of a traditional church service in a traditional setting. The glue that holds us together is the Word of God around which we seek to discover God's will and blessing in our lives as together we grow in our faith.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward Looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular Bible study meetings and has a wide range of organisations including:

- Sunday School and Bible Class
- Youth Fellowship
- Choir
- Campaigners
- Bowling Club
- P.W Presbyterian Women

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

During the year 2022, church life began to return to normal after a couple of years living through the Coronavirus pandemic. The last of the restrictions were finally removed during the year including the two-metre social distancing, wearing facemasks, etc.

All organisations including Sunday morning worship returned again to normal with Sunday School / Bible Class, Campaigners, Youth Fellowship, Midweek Bible Study & Prayer and PW all meeting regularly in-person rather than online.

As well as our regular services during the year we acknowledged God's gift of new life with One Sacrament of Baptism. We also sought to comfort those who had been bereaved during the year.

Rev. Dr. Stephen Williamson, from Ballywillan Presbyterian Church continued as our Vacancy Convenor and fulfilled the role of organising pulpit supplies and providing pastoral care to our congregation.

During July and August we held a number of events including four summer walks, a Holiday Bible Club, a Youth Fellowship summer event and a Church lunch after Sunday morning worship.

At 31 December 2022 there were 167 communicant members of which 83 attended at least one communion and 116 families connected with the congregations. The average weekly attendance at morning worship was approximately 70-80.

Pastoral care

Pastoral care was provided by the Vacancy Convenor Rev. Dr. Stephen Williamson and by the Ruling Elders of the congregation. We provided meals to many families and also read and prayed with families during visitations to their house.

Mission and outreach

At a local level, the congregation runs a youth fellowship which meets on a Sunday evening, and where young people learn to follow Jesus. They chose their own worship and are encouraged by one another as they pray together. The congregation also supports the local foodbank. The congregation believe Moneydig is part of a bigger community and that community is close to our heart. Furthermore, there is a Bible study held every Wednesday night at 8pm. This is an opportunity to informally discuss a passage of scripture in a group meeting. The focus of time is to understand how God's word applies to everyday life.

Foodbank collections continued by donating at major supermarkets or by leaving produce at the church. The congregation is indebted to Brian Torrens who continued to manage the foodbank ministry. We made a special appeal at our Harvest Service in September where we

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

encouraged the congregation to bring Foodbank produce to display in the church and to be distributed to the Foodbank afterwards.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care. The congregation also contributes to the denominations annual World Development Appeal, Sunday School project and any other special appeals.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our Convenor Rev. Dr. Stephen Williamson one of the elders. This provides an important link between the congregations and the wider structures of the church. There were a number of discussions about the future of ministry within vacant congregations including Moneydig.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

The Congregational committee, under the direction of the Kirk Session, continue to maintain the church property (main sanctuary, church halls and manse) in a good condition. Ongoing repairs and maintenance have been kept up to date.

Organisations

Each Sunday approximately 15 young people from 4 years old to 18 attend our Sunday school and Bible class. Throughout the year the Sunday school has supported the PCI Sunday school project. The children raise funds through a Sunday morning offering and other forms of fund-raising during the year.

Up to 12 teenagers meet for youth fellowship every other Sunday evening. This is a time of fellowship, praise and Bible study. The youth fellowship continues to sponsor a child through the organisation Stand by Me.

Campaigners meet each Monday night between October and Easter. Campaigners is a uniformed organisation for boys and girls aged between 4 and 18. The young people

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

undertake several tasks throughout the year to earn badges. Campaigners support the local food bank by placing a shopping trolley in the vestibule of the church and asking the congregation to donate foodstuffs that is then taken to the foodbank centre.

The bowling club meet weekly and play an active part in the local churches bowling league. Bowling leagues and clubs have been halted due to the pandemic.

Approximately 15 people attend the midweek bible study and prayer meetings. This is an opportunity to discuss in more depth Bible books, passages, and topics. The midweek moved online during lockdown at beginning of the year.

PW meets monthly, when 15 – 20 ladies attend and hear from different guest speakers; they have a missionary slot where they are updated on different missionary activities and given the opportunity to pray for our missionaries. PW raise funds for missionary work which are administered through PW in assembly buildings.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with Organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private

MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were a number of contributors during the year donating a total of £48,288.

Total Income of the congregation during the year was £95,108.

Total expenditure was £58,850.

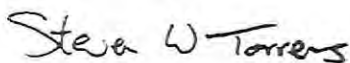
STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 10th October 2023 and signed on its behalf by:



Mr. Steven Torrens

Date: 17/10/23



Mr. John McAleese

Date: 17/10/23

Moneydig Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105315

Annual return

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MONEYDIG PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 9 to 16 of the Financial Statements.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: Dr R I Peters Gallagher, OBE, FCA

Professional Body: Chartered Accountants Ireland

Address: Moore (NI), 32 Lodge Road, Coleraine, BT52 1NB

Date: 17/10/2023