

**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	68,957	26,141	-	95,098	81,584
Charitable activities	3	-	3,158	-	3,158	2,558
Other trading activities	4	-	30	-	30	200
Investment Income	5	65	303	-	368	22
Other	6	1,435	5,370	-	6,805	25,417
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		70,457	35,002	-	105,459	109,781
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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<b>Total Receipts</b>		70,457	35,002	-	105,459	109,781
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<b>Payments</b>						
Raising funds	7	630	81	-	711	636
Charitable activities	8	55,884	66,307	-	122,191	132,577
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Purchase of Investments		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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<b>Total Payments</b>		56,514	66,388	-	122,901	133,213
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Net receipts / (payments)		13,943	(31,386)	-	(17,443)	(23,432)
Transfers between funds		(2,723)	2,723	-	-	-
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Net movement in funds		11,220	(28,663)	-	(17,443)	(23,432)
Funds brought forward		34,004	685,888	-	719,892	743,324
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Funds carried forward	12	45,224	657,225	-	702,449	719,892
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**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
£	£	£	£	£	
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	24,839	74,865	-	99,704	103,490
Net movement in funds	11,197	(787)	-	10,410	(3,786)
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Bank and Cash at end of year	36,036	74,078	-	110,114	99,704
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				64,128	18,760
Bank Current Accounts				45,805	80,619
Cash in Hand				181	325
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				110,114	99,704
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<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church Premises				574,312	600,229
- Fixtures, Fittings & Equipment				6,501	7,084
Investments				-	-
Gift Aid receivable on donations				11,756	12,090
Prepayment				533	352
Grants				-	1,275
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				593,102	621,030
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<b>Liabilities</b>					
Independent Examination fee				600	500
Creditor				167	339
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				767	839
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Approved by the Kirk Session on

2024 and signed on its behalf by

Mr Wilson Campbell



**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**FIXED ASSETS**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, hall and manse, vested in local Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair or maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Freehold buildings	50 years
Fixtures, fittings and office equipment	10 years
Computer equipment	4 years

**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Freewill offering	50,415	-	-	50,415	47,104
Building Fund	-	4,626	-	4,626	5,455
United Appeal	-	4,645	-	4,645	3,315
Harvest	5,938	-	-	5,938	6,190
Easter	-	4,865	-	4,865	2,545
Moderator's Appeal	-	-	-	-	1,895
Earthquake Appeal	-	585	-	585	-
PW Service	-	240	-	240	-
Children's Day	-	682	-	682	277
Christmas Appeal	2,764	-	-	2,764	561
Students' Bursary	-	-	-	-	451
Loose collections	872	965	-	1,837	1,302
Donations and gifts	-	5,900	-	5,900	146
Gift Aid	8,968	2,783	-	11,751	12,098
Legacies and bequest	-	850	-	850	245
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	68,957	26,141	-	95,098	81,584
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**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities					
Graveyard fees	-	600	-	600	210
Membership fees	-	100	-	100	210
Organisations	-	478	-	478	-
<b>Fundraising events:</b>					
Mission BBQ	-	-	-	-	1,455
Spring Tea	-	1,315	-	1,315	-
PW mission boxes & collections	-	665	-	665	683
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	-	3,158	-	3,158	2,558
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**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	-	30	-	30	200
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	-	30	-	30	200
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**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	65	303	-	368	22
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	65	303	-	368	22
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**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other income:					
Wayleave	-	8	-	8	7
Church magazines	364	-	-	364	315
PW Meal	-	600	-	600	841
Trips	-	2,162	-	2,162	1,256
Grant income	-	2,600	-	2,600	1,525
Insurance claim	-	-	-	-	21,448
Misc income	-	-	-	-	25
Convenors fees	456	-	-	456	-
Church repairs	615	-	-	615	-
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	1,435	5,370	-	6,805	25,417
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**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	630	-	-	630	636
Fundraising events	-	81	-	81	-
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	630	81	-	711	636
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**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	8,783	-	-	8,783	9,815
Presbytery fees	410	10	-	420	411
Ministry and support staff costs	34,049	-	-	34,049	36,377
<b>Congregational running expenses:</b>					
Worship & outreach	628	8,302	-	8,930	5,202
Congregational lunches	1,559	1,180	-	2,739	1,190
Miscellaneous	2,004	231	-	2,235	2,377
<b>Property</b>					
Utilities	1,726	4,160	-	5,886	5,939
Property upkeep	-	7,684	-	7,684	4,612
Graveyard maintenance	-	296	-	296	519
Manse repairs	-	2,595	-	2,595	19,846
Insurance	4,670	-	-	4,670	2,521
Depreciation	451	27,311	-	27,762	27,479
Donations to Missions and charities	1,000	14,538	-	15,538	15,779
Governance costs	604	-	-	604	510
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	55,884	66,307	-	122,191	132,577
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**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at 126 Garryduff Road, Ballymoney and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,994,480 as valued by Mr Ian Maconachie on behalf of Oval James on 11<sup>th</sup> July 2014.

The Church properties were revalued in December 2022 by R Davis & Company on behalf of Arthur J Gallagher at a value of £3,766,008.

**10. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS**

Mr Desmond Moore, who is a Trustee, received £313 (2022: £220) for providing his services as supply speaker during the year.

Mr Stanley Lee, who is a Trustee, received £Nil (2022: £75) for providing his services as supply speaker during the year.

Rev Rodney Moody, who was a Trustee, received £20,566 (2022: £27,417) for providing his services as the Minister for the Congregation during the year.

**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**11. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
£	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Freewill Offering	26,253	60,301	(56,514)	3,787	7,368	37,408
Hill Legacy	7,751	65	-	65	-	7,816
Harvest	-	6,876	-	6,876	(6,876)	-
Christmas Appeal	-	3,215	-	3,215	(3,215)	-
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	34,004	70,457	(56,514)	13,943	(2,723)	45,224
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<b>Restricted Funds</b>						
Building Fund	663,621	5,539	(41,151)	(35,612)	-	628,009
Sunday School	1,189	1,400	(1,327)	73	205	1,467
PW	2,339	5,302	(6,011)	(709)	390	2,020
Senior Youth	1,284	121	(15)	106	-	1,390
United Appeal	-	5,444	(5,387)	57	-	57
Easter	50	5,671	(5,595)	76	-	126
Graveyard	-	600	(296)	304	-	304
Ministry	11,300	93	(49)	44	-	11,344
Outreach – Individuals	1,475	-	(292)	(292)	-	1,183
Bowling	1,947	100	(30)	70	-	2,017
Mother & Toddler	698	397	(207)	190	-	888
Outreach – organisations	-	5,566	-	5,566	-	5,566
Midweek	263	202	(50)	152	-	415
Choir	-	-	(10)	(10)	10	-
Kingdom Kids	79	-	(103)	(103)	92	68
Earthquake Appeal	-	638	(638)	-	-	-
Thursday Club	143	1,289	(1,527)	(238)	450	355
Coronation	-	300	(1,335)	(1,035)	1,035	-
Cheers	-	2,000	(1,046)	954	(63)	891
Cuppa and a chat	0	160	-	160	(160)	-
DAERA grant	1,500	-	(375)	(375)	-	1,125
Hoilday Bible Club	-	180	(944)	(764)	764	-
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	685,888	35,002	(66,388)	(31,386)	2,723	657,225
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<b>Total</b>	<b>719,892</b>	<b>105,459</b>	<b>(122,902)</b>	<b>(17,443)</b>	<b>-</b>	<b>702,449</b>
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**GARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**Purposes of Restricted Funds**

- Building Fund – Building, upkeep and maintenance of Church property
- Easter – Special collection that the Congregational Committee decides annually on the purpose
- United Appeal – Collection held annually to fulfil the obligation from Church House
- Ministry – Money left to the Minister of the Church to use
- Sunday School – The provision of bible teachings to the young people of the congregation
- PW – The running of the PW
- Senior Youth – The running of the Senior Youth club
- Bowling Club – The running of the bowling club
- Mother & Toddler Group – The running of the Mother & Toddler Group
- Junior Youth – The running of the Junior Youth Fellowship
- Midweek – To support mission work
- Holiday Bible Club – To support the outreach work to school children during the last week in June
- Presbyterian Children's Society – Monies collected for the PCI Children's fund
- Outreach (Individuals) – Monies collected to help members of the congregation with the cost of going on outreach teams
- Outreach (Organisations) – Monies allocated to help organisations organise events with an outreach element
- Graveyard – The maintenance of the graveyard
- Thursday Club – To support the work of the Thursday Club providing friendship for anyone who is free to meet in the afternoon.
- Earthquake Appeal – Collection held to help the work of Tearfund after an earthquake in Turkey and Syria.
- Cuppa and a Chat – The running of the group
- Men's Ministry – To provide fellowship to the both men from our congregation and the local community.
- Coronation – To celebrate the King's Coronation
- Daera – A restricted fund to purchase capital items in line with the letter of offer