

Erne Rivers Trust

Northern Ireland · Charity number 105296

Details

Status Overdue

Company number [626481](#)

Registered 2016-05-24

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address The Clinton Centre
Belmore Street
Enniskillen
County Fermanagh
BT74 6aa
BT74 6AA

Phone 07970073877

Email info@erneriverstrust.org

Website www.erneriverstrust.org

Activities

Purposes: The Objects for which the Charity is established are: - (1) To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the Upper and Lower Lough Erne catchments, including adjacent estuarine and coastal areas, for the advancement of environmental protection or improvement for the benefit of the public. (2) To advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or governmental agency or public body or representative body in: - (a) The understanding of rivers, river corridors and river catchments, including their fauna, flora, biodiversity, economic or social activity, and river catchment management. (b) The need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

What the charity does: The advancement of education, The advancement of environmental protection or improvement

How the charity works: Community development, Environment/sustainable development/conservation, Heritage/historical, Volunteer development

Who the charity helps: General public, Interface communities

Finances

Period end	Income	Expenditure	Assets	Employees	
2018-09-23		£0	£226	£0	0

Trustees

Name	Role	Appointed
Albert Keys		
Des Gamble		
Dr John Spence		
Frankie Mcphillips		
Paul Kearney		

Erne Rivers Trust

Northern Ireland - Charity number 105296

Accounts

Registration number: NI626481

Erne Rivers Trust

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2018

CJ Maguire & Co Ltd
Chartered Accountants
42a Forthill Street
Enniskillen
Co Fermanagh
BT74 6AJ

Erne Rivers Trust

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 to 9
Detailed Profit and Loss Account	10 to 11

Erne Rivers Trust

Company Information

Directors	Mr Albert Keys Dr John Spence James McPhillips Paul Kearney
Company secretary	Dr John Spence
Registered office	Clinton Centre Belmore Street Enniskillen Co Fermanagh BT74 6AA
Bankers	Bank of Ireland Enniskillen Townhall Street Enniskillen Co Fermanagh BT74 7BD
Accountants	CJ Maguire & Co Ltd Chartered Accountants 42a Forthill Street Enniskillen Co Fermanagh BT74 6AJ

Erne Rivers Trust

Directors' Report for the Year Ended 30 September 2018

The directors present their report and the financial statements for the year ended 30 September 2018.

Directors of the company

The directors who held office during the year were as follows:

Mr Albert Keys

Dr John Spence - Company secretary and director

James McPhillips

Paul Kearney

Principal activity

The principal activity of the company is charity

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 June 2019 and signed on its behalf by:

.....
Mr Albert Keys
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Erne Rivers Trust
for the Year Ended 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Erne Rivers Trust for the year ended 30 September 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie>

This report is made solely to the Board of Directors of Erne Rivers Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Erne Rivers Trust and state those matters that we have agreed to state to the Board of Directors of Erne Rivers Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Erne Rivers Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Erne Rivers Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Erne Rivers Trust. You consider that Erne Rivers Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Erne Rivers Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

CJ Maguire & Co Ltd
Chartered Accountants
42a Forthill Street
Enniskillen
Co Fermanagh
BT74 6AJ
26 June 2019

Erne Rivers Trust

Profit and Loss Account for the Year Ended 30 September 2018

	Note	2018 £	2017 £
Turnover		-	-
Administrative expenses		<u>(226)</u>	<u>(218)</u>
Operating deficit		<u>(226)</u>	<u>(218)</u>
Deficit before tax		<u>(226)</u>	<u>(218)</u>
Deficit for the financial year		<u><u>(226)</u></u>	<u><u>(218)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Erne Rivers Trust

Statement of Comprehensive Income for the Year Ended 30 September 2018

	2018 £	2017 £
Deficit for the year	<u>(226)</u>	<u>(218)</u>
Total comprehensive income for the year	<u><u>(226)</u></u>	<u><u>(218)</u></u>

Erne Rivers Trust

(Registration number: NI626481) Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		2,835	3,061
Creditors: Amounts falling due within one year	3	<u>(200)</u>	<u>(200)</u>
Net assets		<u>2,635</u>	<u>2,861</u>
Capital and reserves			
Profit and loss account		<u>2,635</u>	<u>2,861</u>
Total equity		<u>2,635</u>	<u>2,861</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 June 2019 and signed on its behalf by:

.....
Mr Albert Keys
Director

Erne Rivers Trust

Statement of Changes in Equity for the Year Ended 30 September 2018

	Profit and loss account £	Total £
At 1 October 2017	2,861	2,861
Deficit for the year	<u>(226)</u>	<u>(226)</u>
Total comprehensive income	<u>(226)</u>	<u>(226)</u>
At 30 September 2018	<u>2,635</u>	<u>2,635</u>
	Profit and loss account £	Total £
At 1 October 2016	3,079	3,079
Deficit for the year	<u>(218)</u>	<u>(218)</u>
Total comprehensive income	<u>(218)</u>	<u>(218)</u>
At 30 September 2017	<u>2,861</u>	<u>2,861</u>

The notes on pages 8 to 9 form an integral part of these financial statements.

Erne Rivers Trust

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a company limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Clinton Centre
Belmore Street
Enniskillen
Co Fermanagh
BT74 6AA
Northern Ireland

These financial statements were authorised for issue by the Board on 26 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Erne Rivers Trust

Notes to the Financial Statements for the Year Ended 30 September 2018

3 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	<u>200</u>	<u>200</u>

4 Share capital

Erne Rivers Trust

Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
Turnover	-	-
Administrative expenses		
General administrative expenses	200	200
Finance charges	26	18
	<u>226</u>	<u>218</u>
Operating deficit	<u>(226)</u>	<u>(218)</u>
Deficit before tax	<u>(226)</u>	<u>(218)</u>

Erne Rivers Trust

Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
General administrative expenses		
Accountancy fees	<u>200</u>	<u>200</u>
Finance charges		
Bank charges	<u>26</u>	<u>18</u>

Erne Rivers Trust

Northern Ireland - Charity number 105296

Accounts

Company registration number: NI626481

**Erne Rivers Trust
Trading as Erne Rivers Trust
Company limited by guarantee**

Unaudited financial statements

30 September 2017

Erne Rivers Trust
Company limited by guarantee

Contents

	Page
Directors and other information	1
Directors report	2
Statement of comprehensive income	3
Statement of financial position	4
Statement of changes in equity	5
Notes to the financial statements	6 - 7

Erne Rivers Trust
Company limited by guarantee

Directors and other information

Directors Mr Albert Keys
Mr Stephen Hey
Mr Paul Kearney
Mr James F McPhillips
Dr John Spence

Secretary Dr John Spence

Company number NI626481

Registered office Clinton Centre
Belmore Street
Enniskillen
BT74 AA

Business address Clinton Centre
Belmore Street
Enniskillen
BT74 6AA

Bankers Bank Of Ireland
7 Townhall Street
Enniskillen
Co Fermanagh
BT74 7BD

**Erne Rivers Trust
Company limited by guarantee**

**Directors report
Year ended 30 September 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2017.

Directors

The directors who served the company during the year were as follows:

Mr Albert Keys
Mr Stephen Hey
Mr Paul Kearney
Mr James F McPhillips
Dr John Spence

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 June 2018 and signed on behalf of the board by:

Mr Albert Keys
Director

Erne Rivers Trust
Company limited by guarantee

Statement of comprehensive income
Year ended 30 September 2017

Note	2017	2016
	£	£
Turnover	-	6,291
Other external charges	-	(4,445)
Other operating expenses	(218)	(2,427)
Operating loss	(218)	(581)
Loss before taxation	(218)	(581)
Tax on loss	-	-
Loss for the financial year and total comprehensive income	(218)	(581)

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

Erne Rivers Trust
Company limited by guarantee

Statement of financial position
30 September 2017

	Note	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		3,061		3,279	
		3,061		3,279	
Creditors: amounts falling due within one year	5	(200)		(200)	
Net current assets			2,861		3,079
Total assets less current liabilities			2,861		3,079
Net assets			2,861		3,079
Capital and reserves					
Profit and loss account			2,861		3,079
Members funds			2,861		3,079

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 29 June 2018, and are signed on behalf of the board by:

Mr Albert Keys
 Director

Company registration number: NI626481

The notes on pages 6 to 7 form part of these financial statements.

Erne Rivers Trust
Company limited by guarantee

Statement of changes in equity
Year ended 30 September 2017

	Profit and loss account £	Total £
At 1 October 2015	3,660	3,660
Loss for the year	(581)	(581)
Total comprehensive income for the year	(581)	(581)
At 30 September 2016 and 1 October 2016	3,079	3,079
Loss for the year	(218)	(218)
Total comprehensive income for the year	(218)	(218)
At 30 September 2017	2,861	2,861

Erne Rivers Trust
Company limited by guarantee

Notes to the financial statements
Year ended 30 September 2017

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Erne Rivers Trust, Clinton Centre, Belmore Street, Enniskillen, BT74 AA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 66.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Erne Rivers Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 September 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while they are a member or within one year after they cease to be a member.

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	200	200

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

Erne Rivers Trust

Northern Ireland - Charity number 105296

Annual report

The Erne Rivers Trust Report Sept 2016- Sept 2017

Summary

We have had little activity during the year and remained financially dormant due to limited resources available. The Interreg “Source to Tap” project started at the end of this period by the umbrella body “Rivers Trust” and we hope to be involved more in it in the coming future.

Lack of support by NIEA which was required under the Water Framework Directive is leaving many Rivers Trusts fending for themselves.

Our main activities have been within the local connections throughout the Catchment and representation in various ways.

I do not see these activities change much within the near future until the NIHE involve the River Trusts as is happening in Wales, England and Scotland.

The Trustees continued to build linkages and networks with other organizations, relevant Research Institutes, Government agencies and NGO’s. The principle emerging initiatives relevant to the Erne system in this period have been the funding of the Lough Erne Lakeshore Partnerships (LELP) and the development and funding of the Source to Tap Project.

Funding/Accounts

During this period no monies have been spent (except on accounting) as we failed in the few grants available to secure any support for the Erne Melvin Hatchery with its subsequent closure and loss of facilities. This left us without funding for any activities over the year and limited chances in the near future.

Activities

Despite limited funds we have kept evolved in various activities:

Rivers Trust Meeting

This meeting brought a number of Northern Ireland Rivers Trusts together. The common theme expressed was the good environmental work being done by the Rivers Trusts for the communities across Great Britain and Northern Ireland. These activities lead to the improvement in “well being” of the local communities. The secondary discussion was on how unsupported the River Trusts are within Northern Ireland reminding the English Delegates of the Bleak 1980’s in England when they started.

Educational Research in Relation to the environment

Very useful discussions were held with Noel Elliott the CEO of the Field Studies Council in Derrygonnelly on the Sillies River; concerning outdoors and environmental education programs with schools.

The position of the ERT is that if we are to make progress on increasing outdoors and environmental education in the schools here; we need the development of a broad coalition of all environmental interests to support this. This is necessary to make

progress with the Educational authorities and also local and regional levels of Government.

Representation on SIFF

We are represented on the SIFF (Salmon Inland Fisheries Forum) ministerial committee which meets quarterly in Portadown. This gives us insight into the work of DEARA and future developments.

Erne Melvin Hatchery

We tried unsuccessfully to get grants for this exceptional facility to stay open. We attended Talks on the use of hatcheries and the options available in Dublin. When closure occurred we worked with the Omagh Fermanagh District Council to try and find use for the facilities. Currently the site is out for commercial tender.

Source to Tap Project

Throughout the Spring of 2017 the focus was on assisting in ensuring that the Source to Tap Project was funded and was centred in Enniskillen. ERT approached Waterways Ireland and they were able to find space in their HQ building in Enniskillen to host the Source to Tap Project. Trustee also assisted StT in the training of their newly appointed staff on interaction with the farming community on water quality issues.

Local Community

We have been consulted and helped put some articles in the local Newspapers over the year. An Article on the facewipes found in Lough Erne above Enniskillen got good Coverage. These are the remains of raw sewage being pumped into Lough Erne.

Southern Ireland Community

In the Autumn efforts were made to make contact with other organizations working on the Erne watershed including possible groups or contacts that might have an interest in the work of the Erne Rivers Trust, Through Bernie O'Flaherty, co-ordinator of Irish border regions contacts were made with a number of groups that previously assisted Monaghan County Council and/or have interest in rivers that are tributaries of the Erne. We are in the process of identifying more active groups in the Cavan area. Gretta McCarron, LAWCO's Community Water Officer for Monaghan Louth and Cavan. It is hoped that these regions will also work with the cross border Source To Tap Interreg project in the Erne and Derg and assisting the Erne Rivers Trust to engage further with the wider catchment.

Some of groups involved in Southern Ireland:

www.catchments.ie

Waters and Communities Office

Oifig an Údaráis Áitiúil um Uisce agus Pobail

Finally we strive to continue and are finding more support South of the Northern Ireland Border which we hope to do things in the future.

Albert Keys

Chairman Erne Rivers Trust.

Erne Rivers Trust

Northern Ireland - Charity number 105296

Annual return

Independent examiner's report to the charity trustees of Erne Rivers Trust

I report on the accounts of the charity for the year ended 30 September 2017.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

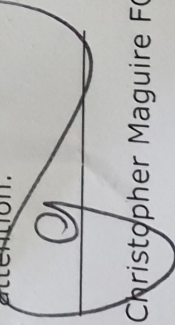
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Christopher Maguire FCA

Director

1stth February 2019