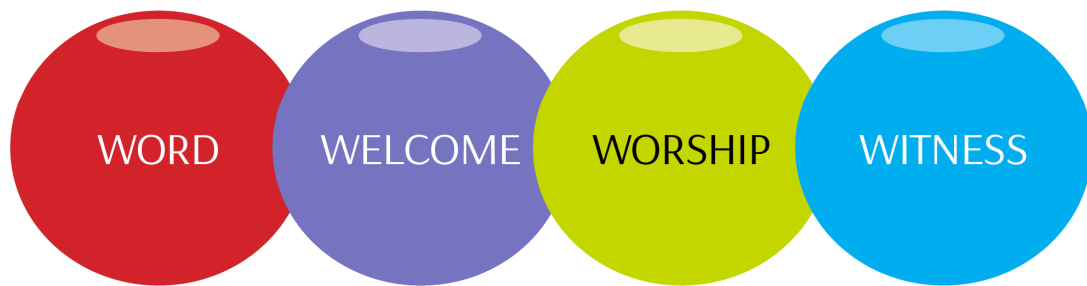


Legacurry .CHURCH



**Legacurry Congregation
of the Presbyterian Church in Ireland**

**Trustees' Annual Report and Financial Statements
for the year ended 31 December 2024**

Charity number: NIC105293

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

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Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Legacurry Presbyterian Church congregation of the Presbyterian Church in Ireland
307 Upper Ballynahinch Rd, Lisburn BT27 6XG, UK

Registered Charity in Northern Ireland (NIC105293)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Steven Abraham	Robert McCullagh
Philip Brown	Roy Patterson
Lawrence Campbell	Miriam Pattison
Thomas Crawford	Jacqueline Pickering
Michael Davidson	Richard Reid
John Ferguson	John Rodgers
Jim Hamilton	Gillian Scott
Richard Hassard	John Sloan
Rev Mark Hawthorne (appointed 06/12/2024)	David Smyth
Alan Little	Adam Thompson
Gary McCracken	

PRINCIPAL OFFICE BEARERS

Minister	Rev Mark Hawthorne (appointed 06/12/2024)
Clerk of Session	John Ferguson
Treasurer	Philip Brown

INDEPENDENT EXAMINER

Ivan Shannon & Company
39 Church Street
Ballynahinch
BT24 8AF

SOLICITORS

W.G Maginess & Son
68 Bow St
Lisburn
BT28 1AL

BANKERS

Ulster Bank
18 Bow Street
Lisburn
BT28 1BN

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. Stated meetings of the Kirk Session are held at least six times a year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Legacurry Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation. The General Assembly met in June 2024.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

Legacurry Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

At Legacurry we have a simple Mission statement:

Acting on God's Word – Welcoming, Worshipping and Witnessing

The congregation aims to live out its Mission and Vision as a family of God's people by:

- Growing in faith through engagement with God's Word.
- Being a family of faith in which everyone is Welcome.
- Glorifying God through Christ-centred Worship.
- Spreading the Kingdom of God through our Witness.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is normally observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- | | |
|-----------------------------|------------------------|
| - Boys' Brigade | - Legacurry Tots |
| - Family Room | - Prayer Ministry team |
| - EveryWoman | - Sunday School |
| - Flower Club | - Table Tennis Club |
| - Girls' Brigade | - Women's Book Group |
| - Helping Hands Group | - Youth Fellowship |
| - Home Groups / Youth Cells | |

ACHIEVEMENTS AND PERFORMANCE

Staff

There were three paid members of staff: the Minister (full time), a Praise Co-ordinator (5 to 7 hours per week) and a Ministry Co-ordinator (12 hours per week). There was one joiner during the year due to Rev. Mark Hawthorne's installation in December 2024.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Worship and prayer

The congregation normally meets for worship each Sunday at 11am, with evening services fortnightly at 6.30pm. Once a fortnight Home Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. There is a corporate prayer time every Sunday morning before church and twice a month on a Thursday evening.

As well as our regular services during the year we acknowledged God's gift of new life at one Sacrament of Baptism. We gave thanks for faithful services and sought to comfort those who had been bereaved during the year. There were two weddings held during the year.

At 31 December 2024 there were 318 communicant members and 328 families connected with the congregation.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors. They are also provided with CDs each week to enable them to listen to the services in their own homes. All morning services are live streamed and available online.

Mission and outreach

At a local level the congregation continues to support several charities and is involved in community outreach. The main local projects supported included Belfast Christian Unions mission, Christian Aid, Christian Family Centre, Christians Against Poverty, Evangelical Alliance, Exodus Trust, Graham McClellan, Lisburn Food Bank and Youth for Christ Ballysillan.

Assisted by our part-time evangelist, Mr Graham McClellan, the church also holds a number of outreach and teaching courses throughout the year. These provide a wide range of people from different backgrounds with an opportunity to learn about the good news of Jesus Christ in an informal environment.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

Mission and outreach (cont'd)

The congregation supported international projects including the work of Brian and Maria Liggett through Impande Foundation in South Africa, Lagoa Christian Fellowship, the Morales family in Peru, Open Doors, Overseas Missionary Fellowship, Tearfund and Ukraine (Slavic Gospel Association and Faith in Action Ministries). We continue to support water well drilling, schools projects and Bethanie Medical Centre in Burkina Faso, via Transform Burkina and AEAD. Our Annual Harvest appeal in October supported PCI's West Belfast Project and raised £6,913.

Presbytery

The congregation is normally represented at the regular meetings of Presbytery by our minister and the relevant representative elder. This provides an important link between the congregation and the wider structures of the church.

General Assembly

The vacancy convener and representative elder attended the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June 2024.

Property

The building of the new Church Manse began during 2024, with £160,000 spent during the year. The project is expected to be completed in Summer 2025 with a budget of £610,000, this being financed by existing reserves, sale of a site currently in the manse grounds, sale of the existing manse once it has been vacated and donations from the congregation. Any temporary shortfall in funds while the existing manse is being sold is expected to be met via interest-free loans from members of the congregation. At the year end £8,550 was held within restricted property funds as received for the manse building project.

During the year significant repairs were carried out to the church vestibule and the whole building was repainted in addition to general routine maintenance for the property and grounds, including Cabra Cottage.

The church continues to receive £3,160 in respect of solar panel income each year.

Organisations

1. Boys' Brigade – meets every Friday during school term time. Activities include teaching the bible, games, craft and outdoor expeditions. Approximately 60 members during the year.
2. EveryWoman – normally meets once a month throughout the year and format includes talks by missionaries and other visiting speakers. Approximately 20 members.
3. Family Room – held during church every Sunday. Up to 10 infants and toddlers come with their parents each Sunday.
4. Flower Club - meets at various times throughout the year, including harvest, Christmas and other special events.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

Organisations (cont'd)

5. Girls' Brigade – meets every Wednesday during school term time. Activities include teaching the bible, games, craft and drama. Approximately 110 members.
6. Helping Hands Group – meets periodically as a fellowship group with a shared interest in knitting clothing to be donated.
7. Home Groups – meet once a fortnight to study the bible in small groups. Approximately 100 attending on average (including Youth Cells).
8. Legacurry Tots – meets once a week during school term time and promotes relationship building between young families in the church and the community. Approximately 10 families attending each week.
9. Prayer ministry team meets weekly after church services to support individuals in need of prayer and regularly throughout the year to organise prayer times and resources.
10. Sunday School – held during church every Sunday during term time. Approximately 50 attending during 2024.
11. Table Tennis Club – meets once a week during term time. Competes in local competitions, approximately 16 members.
12. Women's Book Group – meet periodically to review books and have fellowship in members' houses. Number of around 10 attending regularly.
13. Youth Fellowship - met throughout the year with up to 40 attending.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the weekly freewill offering and collections. There were 212 contributing families during the year (226 in 2023) donating a total of £365,804 (a 3% decrease on receipts of £376,475 in 2023). There have been several movements within this decrease with the main movement being decrease of £27k donations and legacies. There was also an increase in regular direct giving to the general fund and the missions funds of £16k.

The total income from all sources in 2024 was £415,185, an increase of 1% on 2023 (£411,851) .

Total expenditure of unrestricted funds in 2024 was £106,399 compared with £142,305 in 2023. There have been various small movements in this expenditure. The largest movement was a decrease of £38k for ministry and staff costs, the majority of which is due to our Minister retiring in September 2023. Donations to missions and charities decreased this year mainly due to the Africa Mission Projects in the previous year. Repairs, maintenance and equipment costs increased by £17k in the year - this was due to some large one off repairs including repairs to the front of the church building and the repainting of the whole church.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six months normal expenditure. At the year end unrestricted reserves were £264,978, which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

TRUSTEES' ANNUAL REPORT (cont'd)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The charity trustees (who are known as the members of Kirk Session) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Kirk Session (the trustees) at a meeting on 27 May 2025 and signed on its behalf by:



Signed: M. Hawthorne

Name: Rev. Mark Hawthorne on behalf of the trustees

Independent examiner's report to the charity trustees of Legacurry Congregation of the Presbyterian Church in Ireland.

I report on the accounts of Legacurry Congregation of the Presbyterian Church in Ireland for the year ended 31 December 2024, which are set out on pages 13 to 28.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: 

Name: Kelly Gillespie FCA

Relevant professional qualification or body: Chartered Accountants Ireland

Address: 39 Church Street, Ballynahinch, Co Down, N Ireland, BT24 8AF

Date: 29 May 2025

Legacurry Presbyterian Church
Statement of Financial Activities
For the year ending 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Regular direct giving	2	197,495	75,482	272,977	256,783
Donations and legacies	3	7,805	85,022	92,827	119,692
Activities that generate income	4	700	2,235	2,935	3,872
Investment income	5	5,253	-	5,253	3,922
Organisations	6	-	26,901	26,901	19,297
Other	7	11,132	3,160	14,292	8,285
Total income		222,385	192,800	415,185	411,851
Expenditure on:					
Raising funds	8	342	3,305	3,647	1,685
Charitable activities:					
Central Church assessments	9	16,707	-	16,707	16,295
Ministry and support staff	10	32,030	-	32,030	69,821
Life and work	11	29,016	300	29,316	30,850
Donations to missions and charities	12	2,123	151,588	153,711	162,353
Property & equipment maintenance	13	18,334	45,736	64,070	51,623
Governance	14	7,847	235	8,082	7,319
Organisations	6	-	25,493	25,493	19,334
Total expenditure		106,399	226,657	333,056	359,280
Net income		115,986	(33,857)	82,129	52,571
Transfers between funds		(199,349)	199,349	-	-
Net gain on investment assets	16	-	-	-	-
Net movement in funds		(83,363)	165,492	82,129	52,571
Reconciliation of funds:					
Total funds brought forward	24	348,341	537,011	885,352	832,781
Total funds carried forward	24	264,978	702,503	967,481	885,352

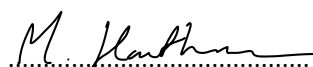
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Legacurry Presbyterian Church
Balance Sheet
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	15	428,204	281,034
Investments	16	125,000	125,000
Total fixed assets		<u>553,204</u>	<u>406,034</u>
Current assets			
Debtors	17	10,410	44,528
Cash at bank and in hand	18	418,684	443,943
Total current assets		<u>429,094</u>	<u>488,471</u>
Liabilities			
Creditors: Amounts falling due within one year	19	14,817	9,153
Net current assets		<u>414,277</u>	<u>479,318</u>
Total net assets		<u>967,481</u>	<u>885,352</u>
The funds of the charity:			
Unrestricted income funds	24	264,978	348,341
Restricted income funds	24	340,877	165,187
Restricted land & buildings fund	24	361,626	371,824
Total charity funds		<u>967,481</u>	<u>885,352</u>

The trustees have prepared the financial statements in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 for circulation to the members.
The notes 1 to 25 form part of these financial statements.

Approved by the trustees on 27 May 2025



Signed: M. Hawthorne

Name: Rev. Mark Hawthorne on behalf of the trustees

Legacurry Presbyterian Church
Notes to the Financial Statements
For the year ended 31 December 2024

1 Accounting policies

The principal accounting policies that have been adopted consistently throughout the year and the prior year are summarised below.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Legacurry Presbyterian Church meets the definition of a public benefit entity under FRS 102.

1.2 Fund accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds are primarily from the receipt of Free Will Offerings and loose collections from the congregation.

Restricted funds comprise (a) restricted income funds and (b) restricted land and buildings fund. These are detailed below.

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Restricted income funds are from the collection of congregational offerings to the Church's property account, the missions and charities account and for the Presbyterian Church in Ireland's (PCI) various appeals. The income received by the various church organisations is also restricted for use in the respective organisations.

Restricted land and buildings fund is the fund created on the initial recognition of the land and buildings owned by the church which have not previously been recorded. The only movement on this fund each year is the expensing of the depreciation on land and buildings and/or any fair value movements in respect of investment properties. Further details can be found at note 15.

1 Accounting policies (continued)

1.3 Income recognition

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of income receivable can be measured reliably.

Where income received has related expenditure (as with fundraising income) the income and related expenditure are reported gross in the Statement of Financial Activities.

Regular direct giving

Regular direct giving receipts relate to offerings received from the congregation and are recognised on receipt when the church has unconditional entitlement to the income.

Donation and legacies

Donations and legacies are recognised on receipt unless otherwise notified of a settlement date. The nature of the charity as a church means that donations do not usually have conditions attached which may result in the deferral of recognising income.

Tax reclaims on donations and gifts

Income from Gift Aid (included under Regular direct giving) is included in the Statement of Financial Activities at the same time as the donation or gift to which they relate.

Investments

Interest on funds held on deposit is recognised when receivable and the amount can be measured reliably by the charity.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the Statement of Financial Activities as income when receivable.

Donated services and facilities

These are only included in income (with the equivalent amount in expenditure) where the benefit to the church is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the church of the service or facility received.

1.4 Expenditure and liabilities recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1 Accounting policies (continued)

1.6 Governance costs

These are shown within charitable activities and include the costs of preparation and examination of the accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Assets for use by the church are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets other than land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Land:	No depreciation
Car parks, etc.:	50 years
Buildings:	50 years
Fixtures, fittings & equipment:	5 years
Solar panels:	20 years

1.8 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any gain or loss recognised in the statement of financial activities.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.10 Employee benefits

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The church pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by the board of trustees. The Presbyterian Church and the Scheme trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The charity recognises a cost equal to their contribution payable for the period in their statement of financial activities.

Legacurry Presbyterian Church
Notes to the Financial Statements
For the year ended 31 December 2024

2 Regular direct giving

	Unrestricted	Restricted	2024
	£	£	£
Recorded giving	157,340	60,181	217,521
Gift Aid	39,438	15,301	54,739
Loose collections	717	-	717
	197,495	75,482	272,977
	Unrestricted	Restricted	2023
	£	£	£
Recorded giving	151,242	53,420	204,662
Gift Aid	35,130	14,510	49,640
Loose collections	2,481	-	2,481
	188,853	67,930	256,783

3 Donations and legacies

	Unrestricted	Restricted	2024
	£	£	£
Gift days, special collections and donations	1,875	14,841	16,716
Gift Aid received on occasional gifts	-	1,791	1,791
Legacies and Bequests	5,930	-	5,930
Burkina Faso	-	19,498	19,498
South Africa	-	17,625	17,625
Impande	-	16,211	16,211
G. McClellan	-	4,000	4,000
Morales Family	-	3,839	3,839
United Appeal	-	-	-
World Development Appeal	-	7,217	7,217
Moderator's Appeals	-	-	-
	7,805	85,022	92,827

Legacurry Presbyterian Church
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3 Donations and legacies cont'd

	Unrestricted	Restricted	2023
	£	£	£
Gift days, special collections and donations	8,450	5,662	14,112
Gift Aid received on occasional gifts	1,194	-	1,194
Burkina Faso	-	22,421	22,421
South Africa	-	10,000	10,000
Impande	-	12,788	12,788
Africa Mission Projects 2023	-	48,959	48,959
G. McClellan	-	5,000	5,000
Morales Family	-	2,645	2,645
Jackie Burke	-	925	925
Tear Fund	-	250	250
United Appeal	-	-	-
World Development Appeal	-	1,398	1,398
Moderator's Appeals	-	-	-
	9,644	110,048	119,692

4 Activities that generate income

	Unrestricted	Restricted	2024
	£	£	£
Income from church events	-	-	-
Sale or rental of books / CD's / DVD's etc.	700	-	700
Weddings, funerals, etc.	-	1,535	1,535
Donations for use of halls	-	400	400
Grave fees	-	300	300
	700	2,235	2,935

	Unrestricted	Restricted	2023
	£	£	£
Income from church events	1,510	-	1,510
Sale or rental of books / CD's / DVD's etc.	452	-	452
Weddings, funerals, etc.	-	650	650
Hire of halls	-	400	400
Grave fees	860	-	860
	2,822	1,050	3,872

Legacurry Presbyterian Church
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5 Investment income

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Bank & Building Society interest	5,233	-	5,233	3,906
Other investment income	20	-	20	16
	5,253	-	5,253	3,922

Investment income for 2023 was fully unrestricted.

6 Organisations' income and expenditure

Organisations 2024	Income	Expenditure	Surplus / (Deficit)
	£	£	£
EveryWoman	1,593	864	729
Bowling Club	-	-	-
Boys' Brigade	7,854	6,109	1,745
Girls' Brigade	9,596	6,012	3,584
Table Tennis Club	-	475	(475)
Flower Club	-	159	(159)
Parents and Toddlers	351	384	(33)
Sunday School	1,384	496	888
Youth Association	6,123	10,994	(4,871)
	26,901	25,493	1,408

During the year the Sunday School received a transfer of £1,000 (not included above). See note 24 for details.

Organisations 2023	Income	Expenditure	Surplus / (Deficit)
	£	£	£
EveryWoman	858	802	56
Bowling Club	-	-	-
Boys' Brigade	8,185	6,524	1,661
Girls' Brigade	5,544	4,788	756
Table Tennis Club	40	100	(60)
Netwise	-	-	-
Flower Club	-	-	-
Parents and Toddlers	208	250	(42)
Sunday School	97	955	(858)
Youth Association	4,365	5,915	(1,550)
	19,297	19,334	(37)

Legacurry Presbyterian Church
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7 Other income

	Unrestricted	Restricted	2024
	£	£	£
Rental income	3,200	-	3,200
Legacurry Preschool contributions	600	-	600
Miscellaneous income	73	-	73
Church weekend receipts	7,259	-	7,259
Solar panel income	-	3,160	3,160
	11,132	3,160	14,292

	Unrestricted	Restricted	2023
	£	£	£
Rental income	3,000	-	3,000
Legacurry Preschool contributions	1,200	-	1,200
Miscellaneous income	63	481	544
Solar panel income	-	3,541	3,541
	4,263	4,022	8,285

8 Raising funds

	Unrestricted	Restricted	2024
	£	£	£
Fundraising and events	-	3,286	3,286
Sum Up fees	3	19	22
FWO envelopes	339	-	339
	342	3,305	3,647

	Unrestricted	Restricted	2023
	£	£	£
Fundraising and events	-	1,271	1,271
Sum Up fees	14	14	28
FWO envelopes	386	-	386
	400	1,285	1,685

Legacurry Presbyterian Church
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9 Central Church assessments

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Central Ministry Fund	5,522	-	5,522	5,129
Communications Department	1,546	-	1,546	-
Widows of Ministers' Fund	993	-	993	1,048
Incidental Fund	3,974	-	3,974	4,195
Prolonged Disability Fund	773	-	773	1,048
Ministerial Development Fund	110	-	110	466
Sick Supply Fund	22	-	22	47
Church House Repairs Fund	1,986	-	1,986	2,331
Students' Bursary Fund	1,766	-	1,766	1,865
Apprenticeship Levy	15	-	15	166
	16,707	-	16,707	16,295

Central Church assessments are unrestricted each year therefore no additional breakdown of the prior year's figures is required.

10 Ministry and support staff

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Minister's stipend, pension and expenses	4,493	-	4,493	51,046
Other Ministry and Support Staff	27,537	-	27,537	18,775
	32,030	-	32,030	69,821

Ministry and support staff costs are unrestricted each year therefore no additional breakdown of the prior year's figures is required.

11 Life and work

	Unrestricted	Restricted	2024
	£	£	£
Worship and Fellowship	14,212	300	14,512
Discipleship and Ministry	4,512	-	4,512
Mission and Outreach	10,292	-	10,292
	29,016	300	29,316

	Unrestricted	Restricted	2023
	£	£	£
Worship and Fellowship	16,832	300	17,132
Discipleship and Ministry	1,370	-	1,370
Mission and Outreach	12,348	-	12,348
	30,550	300	30,850

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12 Donations to missions and charities

	Unrestricted	Restricted	2024
	£	£	£
United Appeal	-	14,100	14,100
World Development Appeal	-	7,217	7,217
PCI Moderator's Appeal	-	-	-
PCI Students' Bursary	2,123	-	2,123
Other PCI schemes	-	462	462
Burkina Faso Project	-	36,000	36,000
South Africa	-	7,625	7,625
Impande	-	22,750	22,750
Morales Family	-	3,742	3,742
G. McClellan	-	4,000	4,000
Other missions and charities	-	55,692	55,692
	2,123	151,588	153,711

	Unrestricted	Restricted	2023
	£	£	£
United Appeal	-	13,924	13,924
World Development Appeal	-	1,378	1,378
PCI Moderator's Appeal	-	-	-
PCI Students' Bursary	891	-	891
Other PCI schemes	354	-	354
Burkina Faso Project	-	19,000	19,000
South Africa	-	10,000	10,000
Impande	-	10,000	10,000
Africa Mission Projects 2023	-	46,258	46,258
Morales Family	-	2,742	2,742
Jackie Burke	-	925	925
G. McClellan	-	5,000	5,000
Tear Fund	-	2,775	2,775
Other missions and charities	-	49,106	49,106
	1,245	161,108	162,353

13 Property and equipment maintenance

	Unrestricted	Restricted	2024
	£	£	£
Utilities	13,400	-	13,400
Repairs, maintenance and equipment	540	32,557	33,097
Insurances	4,394	-	4,394
Depreciation	-	13,179	13,179
	18,334	45,736	64,070

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13 Property and equipment maintenance cont'd

	Unrestricted	Restricted	2023
	£	£	£
Utilities	12,814	90	12,904
Repairs, maintenance and equipment	-	16,183	16,183
Insurances	4,027	-	4,027
Depreciation	-	18,509	18,509
	16,841	34,782	51,623

14 Governance

	Unrestricted	Restricted	2024
	£	£	£
Independent Examiner fees	288	-	288
Other professional fees	-	-	-
Advertising, printing, etc.	4,052	-	4,052
Sundry expenses	1,975	235	2,210
Bank interest and charges	196	-	196
Presbytery fees	1,336	-	1,336
	7,847	235	8,082

	Unrestricted	Restricted	2023
	£	£	£
Independent Examiner fees	506	-	506
Other professional fees	399	-	399
Advertising, printing, etc.	4,300	-	4,300
Sundry expenses	817	166	983
Bank interest and charges	180	-	180
Presbytery fees	951	-	951
	7,153	166	7,319

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15 Fixed Assets

	Land £	Buildings £	Fixtures & Equipment £	Total £
Cost or valuation				
At 1 January 2024	71,839	458,739	115,589	646,167
Additions	-	160,349	-	160,349
Disposals	-	-	-	-
At 31 December 2024	71,839	619,088	115,589	806,516
Depreciation				
At 1 January 2024	20,834	241,924	102,375	365,133
Charge for the year	759	8,696	3,724	13,179
At 31 December 2024	21,593	250,620	106,099	378,312
Net book value				
At 1 January 2024	51,005	216,815	13,214	281,034
At 31 December 2024	50,246	368,468	9,490	428,204

Land and buildings and other fixed assets have been recognised at the date of transition to FRS 102 and the Charities SORP (FRS 102). The buildings comprise the Church building, church halls, youth hall and the manse and their contents. The buildings which were built or purchased within the past 50 years have been recorded on a historical cost basis with associated accumulated depreciation based on a useful economic life of 50 years. Buildings that are older than 50 years are considered to be fully depreciated.

16 Investments

Investments consist solely of investment properties.

	2024 £	2023 £
Value at start of year	125,000	125,000
Value at end of year	125,000	125,000

A valuation of the investment property in respect of 2016 and 2017 was performed in September 2018 by Julie Gibson of McClelland Salter who is a Registered Valuer and a member of RICS. The trustees consider that the valuation at 31 December 2017 remains appropriate and have therefore not adjusted the value at 31 December 2024.

17 Debtors

	2024 £	2023 £
Gift Aid debtor	9,652	43,726
Accrued income and prepayments	758	802
	10,410	44,528

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18 Cash at bank and in hand

	2024	2023
	£	£
No. 1 account - general	82,621	67,936
No. 2 account - property	33,378	6,847
No. 3 account - missions & charities	31,300	20,997
No. 4 account - savings	243,010	322,196
Organisations' accounts balances	28,375	25,967
	418,684	443,943

19 Creditors

	2024	2023
	£	£
United Appeal accrual	-	-
Other PCI accrued donations	4,542	1,398
Accrued mission expenses	1,050	-
Accrued property expenses	425	3,009
Other accrued expenses	8,800	4,746
	14,817	9,153

20 Staff costs and employee benefits

	2024	2023
	£	£
Gross salaries and wages	16,604	46,248
Social security costs	388	4,397
Minister pension costs	538	7,959
Ministry expenses	492	5,526
Staff expenses	303	1,951
	18,325	66,081

There were no employees who received total employee benefits (excluding employer pension costs) in excess of £60,000 (2023: nil).

The key management personnel of the charity, the Church, comprise the trustees (members of the Kirk Session) and the minister. The total employee benefits of the key management personnel of the Church were £4,493 (2023: £51,046).

21 Staff numbers

The average employee head count for the year was as follows:

	2024	2023
	£	£
Minister and Assistant Minister	-	1
Other staff	2	2
	2	3

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22 Trustees' expenses and remuneration

There were no trustees who received expenses during the year.

There was one trustee who received remuneration during the year.

Rev. Mark Hawthorne received gross salary totalling £3,463, expenses of £492 and the Church contributed £538 to The Presbyterian Church in Ireland's Pension Scheme (2009). These amounts were for Rev. Hawthorne's services as the minister of the Church and not as a trustee. This remuneration is as determined and permitted by Kirk Session.

23 Related party transactions

Please refer to note 22 for transactions with trustees during the year.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

£16,707 for congregational assessments
£14,100 towards the United Appeal
£7,217 towards the World Development Appeal
£2,123 towards the Students' Bursary Fund
£462 towards International Meeting Point

The congregation contributed £1,336 towards Presbytery Assessments during the year.

Other related party transactions:

Liz-Mar Cake Shop is a business whose owner, Lawrence Campbell, is a trustee of the charity. During the year the charity made purchases amounting to £493 from Liz-Mar Cake Shop.

24 Analysis of movement in charitable funds

	Balance at 01/01/2024	Fund Transfers £	Income £	Expenditure £	Balance at 31/12/2024 £
Unrestricted income funds	348,341	(199,349)	222,385	(106,399)	264,978
Restricted income funds	165,187	199,349	192,800	(216,459)	340,877
Restricted land & buildings fund	371,824	-	-	(10,198)	361,626
	<u>885,352</u>	<u>-</u>	<u>415,185</u>	<u>(333,056)</u>	<u>967,481</u>

24 Analysis of movement in charitable funds cont'd

During the year the following transfers between funds took place:

- £199,349 from the unrestricted income funds to the restricted property funds in relation to the costs of the new manse works.
- £8,000 from the unrestricted income funds to the restricted income funds in relation to the annual contribution to the United Appeal donation from the missions account.
- £2,500 within restricted income funds from the property fund to the missions and charities funds in relation to a donation to Tearfund in lieu of grass cutting costs.
- £1,000 from the unrestricted income funds to the restricted income funds in relation to a donation to the Sunday School.

Details of each fund can be found at note 1.2.

25 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Restricted L&B funds £	Total £
Tangible fixed assets	-	191,578	361,626	553,204
Cash at bank and in hand	268,204	150,480	-	418,684
Other net current assets/(liabilities)	(3,226)	(1,181)	-	(4,407)
Creditors of more than one year	-	-	-	-
	264,978	340,877	361,626	967,481