

Legacurry .CHURCH



**Legacurry Congregation
of the Presbyterian Church in Ireland**

**Trustees' Annual Report and Financial Statements
for the year ended 31 December 2023**

Charity number: NIC105293

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

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**Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland**

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Legacurry Presbyterian Church congregation of the Presbyterian Church in Ireland
307 Upper Ballynahinch Rd, Lisburn BT27 6XG, UK

Registered Charity in Northern Ireland (NIC105293)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Steven Abraham	Gary McCracken
Philip Brown	Robert McCullagh
Lawrence Campbell	Roy Patterson
Thomas Crawford	Miriam Pattison
Michael Davidson (appointed 26/02/2023)	Jacqueline Pickering (appointed 26/02/2023)
John Ferguson	Richard Reid
Jim Hamilton	John Rodgers
Richard Hassard	Gillian Scott
Christopher Kinghan (retired 07/03/2023)	John Sloan
Robert Liddle (retired 17/09/2023)	David Smyth (appointed 26/02/2023)
Alan Little (appointed 26/02/2023)	Adam Thompson

PRINCIPAL OFFICE BEARERS

Minister	Vacant from 17/09/2023 following retirement of Rev. Robert Liddle
Clerk of Session	John Ferguson
Treasurer	Philip Brown (appointed 09/05/2023 following retirement of Robert McCullagh)

INDEPENDENT EXAMINER

Ivan Shannon & Company
39 Church Street
Ballynahinch
BT24 8AF

SOLICITORS

W.G Maginess & Son
68 Bow St
Lisburn
BT28 1AL

BANKERS

Ulster Bank
18 Bow Street
Lisburn
BT28 1BN

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. Stated meetings of the Kirk Session are held at least six times a year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Legacurry Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation. The General Assembly met in June 2023.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

Legacurry Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

At Legacurry we have a simple Mission statement:

Acting on God's Word – Welcoming, Worshipping and Witnessing

The congregation aims to live out its Mission and Vision as a family of God's people by:

- Growing in faith through engagement with God's Word.
- Being a family of faith in which everyone is Welcome.
- Glorifying God through Christ-centred Worship.
- Spreading the Kingdom of God through our Witness.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is normally observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- | | |
|-----------------------------|------------------------|
| - Boys' Brigade | - Legacurry Tots |
| - Family Room | - Prayer Ministry team |
| - EveryWoman | - Sunday School |
| - Flower Club | - Table Tennis Club |
| - Girls' Brigade | - Women's Book Group |
| - Helping Hands Group | - Youth Fellowship |
| - Home Groups / Youth Cells | |

ACHIEVEMENTS AND PERFORMANCE

Staff

There were three paid members of staff: the Minister (full time), a Praise Co-ordinator (5 to 7 hours per week) and a Ministry Co-ordinator (12 hours per week). There was one leaver during the year due to Rev. Robert Liddle's retirement in September 2023.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Worship and prayer

The congregation normally meets for worship each Sunday at 11am, with evening services fortnightly at 6.30pm. Once a fortnight Home Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. There is a corporate prayer time every Sunday morning before church.

As well as our regular services during the year we acknowledged God's gift of new life at five Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year. There were five weddings held during the year.

At 31 December 2023 there were 320 communicant members and 335 families connected with the congregation.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors. They are also provided with CDs each week to enable them to listen to the services in their own homes. All morning services are live streamed and available online.

Mission and outreach

At a local level the congregation continues to support several charities and is involved in community outreach. The main local projects supported included Christian Family Centre, Christians Against Poverty, Evangelical Alliance, Graham McClellan, International Meeting Point, Jackie Burke, Lisburn Food Bank and Youth for Christ Ballysillan.

Our Annual car night in June 2023 raised funds for our Africa projects in Burkina Faso and South Africa. The church also ran local summer outreach in a neighbouring village (Ravernet).

Assisted by our part-time evangelist, Mr Graham McClellan, the church also holds a number of outreach and teaching courses throughout the year. These provide a wide range of people from different backgrounds with an opportunity to learn about the good news of Jesus Christ in an informal environment.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

Mission and outreach (cont'd)

The congregation supported international projects including the work of Brian and Maria Liggett and Impande Yotshani NPC in South Africa, the Morales family in Peru, Tearfund, Overseas Missionary Fellowship and the transport of medical equipment overseas. We continue to support water well drilling, schools projects and Bethanie Medical Centre in Burkina Faso, via Transform Burkina and AEAD. Our Annual Harvest appeal in October supported International Meeting Point and raised £5,610.

Throughout 2023 the congregation has been working in partnership with Brian & Maria Liggett and Impande Foundation in KwaZulu Natal, South Africa to support local community projects.

Presbytery

The congregation is normally represented at the regular meetings of Presbytery by our minister and the relevant representative elder. This provides an important link between the congregation and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June 2023.

Property

There were no significant refurbishments that took place to the church property during the year. There was £2,100 spent on audio-visual equipment for the church and £19,046 spent on architect and planning fees relating to the Church Manse site. The church continues to receive £3,540 in respect of solar panel income each year.

Organisations

1. Boys' Brigade – meets every Friday during school term time. Activities include teaching the bible, games, craft and outdoor expeditions. Approximately 70 members during the year.
2. EveryWoman – normally meets once a month throughout the year and format includes talks by missionaries and other visiting speakers. Approximately 20 members.
3. Family Room – held during church every Sunday. Up to 10 infants and toddlers come with their parents each Sunday.
4. Flower Club - meets at various times throughout the year, including harvest, Christmas and other special events.
5. Girls' Brigade – meets every Wednesday during school term time. Activities include teaching the bible, games, craft and drama. Approximately 102 members.
6. Helping Hands Group – meets periodically as a fellowship group of up to 8 people with a shared interest in knitting clothing to be donated.

**Legacurry Presbyterian Church
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TRUSTEES' ANNUAL REPORT (cont'd)

Organisations (cont'd)

7. Home Groups – meet once a fortnight to study the bible in small groups. Approximately 100 attending on average (including Youth Cells).

8. Legacurry Tots – meets once a week during school term time and promotes relationship building between young families in the church and the community. Approximately 10 families attending each week.

9. Prayer ministry team meets weekly after church services to support individuals in need of prayer and regularly throughout the year to organise prayer times and resources.

10. Sunday School – held during church every Sunday during term time. Approximately 60 attending during 2023.

11. Table Tennis Club – meets once a week during term time. Competes in local competitions, approximately 12 members.

12. Women's Book Group – meet periodically to review books and have fellowship in members' houses. Number of around 14 attending regularly.

13. Youth Fellowship - met throughout the year with up to 40 attending.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Legacurry Presbyterian Church
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the weekly freewill offering and collections. There were 226 contributing families during the year (242 in 2022) donating a total of £376,475 (an 18.5% increase on receipts of £317,789 in 2022). There have been several movements within this increase with the main movement being the increase in regular direct giving to the missions funds.

The total income from all sources in 2023 was £411,851, an increase of 17% on 2022 (£351,892) .

Total expenditure of unrestricted funds in 2023 was £142,305 compared with £175,553 in 2022. There have been various small movements in this expenditure. The largest movement was a decrease of £30.5k for ministry and staff costs, the majority of which is due to our Minister retiring in September 2023. The comparative costs for 2022 also included staff costs for the Assistant Minister and Youth Work who left throughout 2022 and were not replaced. The Life and Work decrease is mainly due to there being no church weekend at Castlewellan Castle in 2023. Property and equipment costs increased by £8k in the year - utilities remained similar to 2022 however the main increase was within repairs and equipment which varies each year.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six months normal expenditure. At the year end unrestricted reserves were £348,341, which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

TRUSTEES' ANNUAL REPORT (cont'd)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The charity trustees (who are known as the members of Kirk Session) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

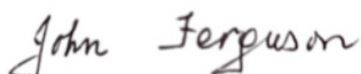
The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Kirk Session (the trustees) at a meeting on 14 May 2024 and signed on its behalf by:



.....
Signed: J. Ferguson

Name: John Ferguson, Clerk of Session on behalf of the trustees

Independent examiner's report to the charity trustees of Legacurry Congregation of the Presbyterian Church in Ireland.

I report on the accounts of Legacurry Congregation of the Presbyterian Church in Ireland for the year ended 31 December 2023, which are set out on pages 13 to 28.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:  .

Name: Kelly Gillespie FCA

Relevant professional qualification or body: Chartered Accountants Ireland

Address: 39 Church Street, Ballynahinch, Co Down, N Ireland, BT24 8AF

Date: 14 May 2024

Legacurry Presbyterian Church
Statement of Financial Activities
For the year ending 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Regular direct giving	2	188,853	67,930	256,783	213,371
Donations and legacies	3	9,644	110,048	119,692	104,419
Activities that generate income	4	2,822	1,050	3,872	5,799
Investment income	5	3,922	-	3,922	624
Organisations	6	-	19,297	19,297	11,721
Other	7	4,263	4,022	8,285	15,958
Total income		209,504	202,347	411,851	351,892
Expenditure on:					
Raising funds	8	400	1,285	1,685	3,751
Charitable activities:					
Central Church assessments	9	16,295	-	16,295	16,000
Ministry and support staff	10	69,821	-	69,821	100,345
Life and work	11	30,550	300	30,850	35,824
Donations to missions and charities	12	1,245	161,108	162,353	155,825
Property & equipment maintenance	13	16,841	34,782	51,623	43,945
Governance	14	7,153	166	7,319	5,572
Organisations	6	-	19,334	19,334	9,682
Total expenditure		142,305	216,975	359,280	370,944
Net income		67,199	(14,628)	52,571	(19,052)
Transfers between funds		(60,848)	60,848	-	-
Net gain on investment assets		-	-	-	-
Net movement in funds		6,351	46,220	52,571	(19,052)
Reconciliation of funds:					
Total funds brought forward	24	341,990	490,791	832,781	851,833
Total funds carried forward	24	348,341	537,011	885,352	832,781

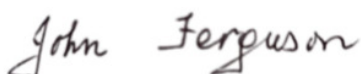
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Legacurry Presbyterian Church
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	15	281,034	280,497
Investments	16	125,000	125,000
Total fixed assets		<u>406,034</u>	<u>405,497</u>
Current assets			
Debtors	17	44,528	20,906
Cash at bank and in hand	18	443,943	413,802
Total current assets		<u>488,471</u>	<u>434,708</u>
Liabilities			
Creditors: Amounts falling due within one year	19	9,153	7,424
Net current assets		<u>479,318</u>	<u>427,284</u>
Total net assets		<u>885,352</u>	<u>832,781</u>
The funds of the charity:			
Unrestricted income funds	24	348,341	341,990
Restricted income funds	24	165,187	108,769
Restricted land & buildings fund	24	371,824	382,022
Total charity funds		<u>885,352</u>	<u>832,781</u>

The trustees have prepared the financial statements in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 for circulation to the members.
The notes 1 to 25 form part of these financial statements.

Approved by the trustees on 14 May 2024



.....
Signed: J. Ferguson

Name: John Ferguson, Clerk of Session on behalf of the trustees

1 Accounting policies

The principal accounting policies that have been adopted consistently throughout the year and the prior year are summarised below.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church

Legacurry Presbyterian Church meets the definition of a public benefit entity under FRS 102.

1.2 Fund accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds are primarily from the receipt of Free Will Offerings and loose collections from the congregation.

Restricted funds comprise (a) restricted income funds and (b) restricted land and buildings fund. These are detailed below.

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Restricted income funds are from the collection of congregational offerings to the Church's property account, the missions and charities account and for the Presbyterian Church in Ireland's (PCI) various appeals. The income received by the various church organisations is also restricted for use in the respective organisations.

Restricted land and buildings fund is the fund created on the initial recognition of the land and buildings owned by the church which have not previously been recorded. The only movement on this fund each year is the expensing of the depreciation on land and buildings and/or any fair value movements in respect of investment properties. Further details can be found at note 15.

1 Accounting policies (continued)

1.3 Income recognition

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of income receivable can be measured reliably.

Where income received has related expenditure (as with fundraising income) the income and related expenditure are reported gross in the Statement of Financial Activities.

Regular direct giving

Regular direct giving receipts relate to offerings received from the congregation and are recognised on receipt when the church has unconditional entitlement to the income.

Donation and legacies

Donations and legacies are recognised on receipt unless otherwise notified of a settlement date. The nature of the charity as a church means that donations do not usually have conditions attached which may result in the deferral of recognising income.

Tax reclaims on donations and gifts

Income from Gift Aid (included under Regular direct giving) is included in the Statement of Financial Activities at the same time as the donation or gift to which they relate.

Investments

Interest on funds held on deposit is recognised when receivable and the amount can be measured reliably by the charity.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the Statement of Financial Activities as income when receivable.

Donated services and facilities

These are only included in income (with the equivalent amount in expenditure) where the benefit to the church is reasonably quantifiable, measurable and material. The value placed on these resources is the

1.4 Expenditure and liabilities recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1 Accounting policies (continued)

1.6 Governance costs

These are shown within charitable activities and include the costs of preparation and examination of the accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Assets for use by the church are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets other than land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Land:	No depreciation
Car parks, etc.:	50 years
Buildings:	50 years
Fixtures, fittings & equipment:	5 years
Solar panels:	20 years

1.8 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any gain or loss recognised in the statement of financial activities.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.10 Employee benefits

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The church pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by the board of trustees. The Presbyterian Church and the Scheme trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The charity recognises a cost equal to their contribution payable for the period in their statement of financial activities.

Legacurry Presbyterian Church
Notes to the Financial Statements
For the year ended 31 December 2023

2 Regular direct giving

	Unrestricted	Restricted	2023
	£	£	£
Recorded giving	151,242	53,420	204,662
Gift Aid	35,130	14,510	49,640
Loose collections	2,481	-	2,481
	188,853	67,930	256,783
	Unrestricted	Restricted	2022
	£	£	£
Recorded giving	145,271	36,916	182,187
Gift Aid	24,080	7,104	31,184
Loose collections	-	-	-
	169,351	44,020	213,371

3 Donations and legacies

	Unrestricted	Restricted	2023
	£	£	£
Gift days, special collections and donations	8,450	5,662	14,112
Gift Aid received on occasional gifts	1,194	-	1,194
Burkina Faso	-	22,421	22,421
South Africa	-	10,000	10,000
Impande	-	12,788	12,788
Africa Mission Projects 2023	-	48,959	48,959
G. McClellan	-	5,000	5,000
Morales Family	-	2,645	2,645
Jackie Burke	-	925	925
Tear Fund	-	250	250
United Appeal	-	-	-
World Development Appeal	-	1,398	1,398
Moderator's Appeals	-	-	-
	9,644	110,048	119,692

Legacurry Presbyterian Church
Notes to the Financial Statements
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3 Donations and legacies cont'd

	Unrestricted	Restricted	2022
	£	£	£
Gift days, special collections and donations	1,861	24,417	26,278
Legacies and Bequests	-	3,000	3,000
Burkina Faso	-	24,450	24,450
South Africa	-	10,031	10,031
Impande	-	19,194	19,194
G. McClellan	-	5,000	5,000
Morales Family	-	1,963	1,963
Jackie Burke	-	1,000	1,000
Tear Fund	-	553	553
United Appeal	-	-	-
World Development Appeal	-	4,373	4,373
Moderator's Appeals	-	8,577	8,577
	1,861	102,558	104,419

4 Activities that generate income

	Unrestricted	Restricted	2023
	£	£	£
Income from church events	1,510	-	1,510
Sale or rental of books / CD's / DVD's etc.	452	-	452
Weddings, funerals, etc.	-	650	650
Hire of halls	-	400	400
Grave fees	860	-	860
	2,822	1,050	3,872

	Unrestricted	Restricted	2022
	£	£	£
Income from church events	-	3,834	3,834
Sale or rental of books / CD's / DVD's etc.	-	-	-
Weddings, funerals, etc.	-	785	785
Grave fees	1,180	-	1,180
	1,180	4,619	5,799

Legacurry Presbyterian Church
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5 Investment income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Bank & Building Society interest	3,906	-	3,906	624
Other investment income	16	-	16	-
	3,922	-	3,922	624

Investment income for 2022 was fully unrestricted.

6 Organisations' income and expenditure

Organisations 2023	Income	Expenditure	Surplus / (Deficit)
	£	£	£
EveryWoman	858	802	56
Bowling Club	-	-	-
Boys' Brigade	8,185	6,524	1,661
Girls' Brigade	5,544	4,788	756
Table Tennis Club	40	100	(60)
Netwise	-	-	-
Flower Club	-	-	-
Parents and Toddlers	208	250	(42)
Sunday School	97	955	(858)
Youth Association	4,365	5,915	(1,550)
	19,297	19,334	(37)

Organisations 2022	Income	Expenditure	Surplus / (Deficit)
	£	£	£
EveryWoman	441	722	(281)
Bowling Club	-	-	-
Boys' Brigade	3,353	2,085	1,268
Girls' Brigade	4,963	3,649	1,314
Table Tennis Club	210	-	210
Netwise	-	503	(503)
Flower Club	-	28	(28)
Parents and Toddlers	34	59	(25)
Sunday School	-	769	(769)
Youth Association	2,720	1,867	853
	11,721	9,682	2,039

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7 Other income

	Unrestricted	Restricted	2023
	£	£	£
Rental income	3,000	-	3,000
Legacurry Preschool contributions	1,200	-	1,200
Miscellaneous income	63	481	544
Solar panel income	-	3,541	3,541
	4,263	4,022	8,285
	Unrestricted	Restricted	2022
	£	£	£
Rental income	2,920	-	2,920
Miscellaneous income	494	-	494
Solar panel income	-	2,762	2,762
Church weekend receipts	6,082	-	6,082
Grant - Department of Infrastructure	-	3,700	3,700
	9,496	6,462	15,958

8 Raising funds

	Unrestricted	Restricted	2023
	£	£	£
Fundraising and events	-	1,271	1,271
Sum Up fees	14	14	28
FWO envelopes	386	-	386
	400	1,285	1,685
	Unrestricted	Restricted	2022
	£	£	£
Fundraising and events	-	2,712	2,712
Sum Up fees	1	249	250
FWO envelopes	789	-	789
	790	2,961	3,751

Legacurry Presbyterian Church
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9 Central Church assessments

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Central Ministry Fund	5,129	-	5,129	5,146
Widows of Ministers' Fund	1,048	-	1,048	1,071
Incidental Fund	4,195	-	4,195	3,967
Prolonged Disability Fund	1,048	-	1,048	867
Ministerial Development Fund	466	-	466	492
Sick Supply Fund	47	-	47	65
Church House Repairs Fund	2,331	-	2,331	2,144
Students' Bursary Fund	1,865	-	1,865	2,037
Apprenticeship Levy	166	-	166	211
	16,295	-	16,295	16,000

Central Church assessments are unrestricted each year therefore no additional breakdown of the prior year's figures is required.

10 Ministry and support staff

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Minister's stipend, pension and expenses	51,046	-	51,046	65,088
Other Ministry and Support Staff	18,775	-	18,775	35,257
	69,821	-	69,821	100,345

Ministry and support staff costs are unrestricted each year therefore no additional breakdown of the prior year's figures is required.

11 Life and work

	Unrestricted	Restricted	2023
	£	£	£
Worship and Fellowship	16,832	300	17,132
Discipleship and Ministry	1,370	-	1,370
Mission and Outreach	12,348	-	12,348
	30,550	300	30,850

	Unrestricted	Restricted	2022
	£	£	£
Worship and Fellowship	20,736	300	21,036
Discipleship and Ministry	1,020	-	1,020
Mission and Outreach	13,768	-	13,768
	35,524	300	35,824

Legacurry Presbyterian Church
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12 Donations to missions and charities

	Unrestricted	Restricted	2023
	£	£	£
United Appeal	-	13,924	13,924
World Development Appeal	-	1,378	1,378
PCI Moderator's Appeal	-	-	-
PCI Students' Bursary	891	-	891
Other PCI schemes	354	-	354
Burkina Faso Project	-	19,000	19,000
South Africa	-	10,000	10,000
Impande	-	10,000	10,000
Africa Mission Projects 2023	-	46,258	46,258
Morales Family	-	2,742	2,742
Jackie Burke	-	925	925
G. McClellan	-	5,000	5,000
Tear Fund	-	2,775	2,775
Other missions and charities	-	49,106	49,106
	1,245	161,108	162,353

	Unrestricted	Restricted	2022
	£	£	£
United Appeal	-	14,100	14,100
World Development Appeal	-	4,373	4,373
PCI Moderator's Appeal	-	9,002	9,002
PCI Students' Bursary	771	-	771
Burkina Faso Project	-	23,252	23,252
South Africa Project	-	10,031	10,031
Project Sunrise	-	-	-
Impande	-	18,000	18,000
Morales Family	-	1,963	1,963
Jackie Burke	-	1,000	1,000
G. McClellan	-	5,000	5,000
Tear Fund	-	553	553
Other missions and charities	-	67,780	67,780
	771	155,054	155,825

13 Property and equipment maintenance

	Unrestricted	Restricted	2023
	£	£	£
Utilities	12,814	90	12,904
Repairs, maintenance and equipment	-	16,183	16,183
Insurances	4,027	-	4,027
Depreciation	-	18,509	18,509
	16,841	34,782	51,623

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13 Property and equipment maintenance cont'd

	Unrestricted	Restricted	2022
	£	£	£
Utilities	12,302	-	12,302
Repairs and maintenance	498	7,785	8,283
Insurances	3,751	-	3,751
Depreciation	-	19,609	19,609
	16,551	27,394	43,945

14 Governance

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Independent Examiner fees	506	-	506	250
Other professional fees	399	-	399	-
Advertising, printing, etc.	4,300	-	4,300	4,202
Sundry expenses	817	166	983	162
Bank interest and charges	180	-	180	103
Presbytery fees	951	-	951	855
	7,153	166	7,319	5,572

Governance costs are unrestricted each year therefore no additional breakdown of the prior year's figures is required.

15 Fixed Assets

	Land	Buildings	Fixtures & Equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2023	71,839	439,693	115,589	627,121
Additions	-	19,046	-	19,046
Disposals	-	-	-	-
At 31 December 2023	71,839	458,739	115,589	646,167
Depreciation				
At 1 January 2023	20,075	233,228	93,321	346,624
Charge for the year	759	8,696	9,054	18,509
At 31 December 2023	20,834	241,924	102,375	365,133
Net book value				
At 1 January 2023	51,764	206,465	22,268	280,497
At 31 December 2023	51,005	216,815	13,214	281,034

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15 Fixed Assets cont'd

Land and buildings and other fixed assets have been recognised at the date of transition to FRS 102 and the Charities SORP (FRS 102). The buildings comprise the Church building, church halls, youth hall and the manse and their contents. The buildings which were built or purchased within the past 50 years have been recorded on a historical cost basis with associated accumulated depreciation based on a useful economic life of 50 years. Buildings that are older than 50 years are considered to be fully depreciated.

16 Investments

Investments consist solely of investment properties.

	2023	2022
	£	£
Value at start of year	125,000	125,000
Value at end of year	125,000	125,000

A valuation of the investment property in respect of 2016 and 2017 was performed in September 2018 by Julie Gibson of McClelland Salter who is a Registered Valuer and a member of RICS. The trustees consider that the valuation at 31 December 2017 remains appropriate and have therefore not adjusted the value at 31 December 2023.

17 Debtors

	2023	2022
	£	£
Gift Aid debtor	43,726	20,552
Accrued income and prepayments	802	354
	44,528	20,906

18 Cash at bank and in hand

	2023	2022
	£	£
No. 1 account - general	67,936	36,805
No. 2 account - property	6,847	20,856
No. 3 account - missions & charities	20,997	49,847
No. 4 account - savings	322,196	280,290
Organisations' accounts balances	25,967	26,004
	443,943	413,802

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19 Creditors

	2023	2022
	£	£
United Appeal accrual	-	-
Other PCI accrued donations	1,398	4,373
Accrued mission expenses	-	274
Accrued property expenses	3,009	-
Other accrued expenses	4,746	2,777
	9,153	7,424

20 Staff costs and employee benefits

	2023	2022
	£	£
Gross salaries and wages	46,248	74,863
Social security costs	4,397	6,486
Minister pension costs	7,959	10,108
Staff pension costs	-	328
Ministry expenses	5,526	7,582
Staff expenses	1,951	978
	66,081	100,345

There were no employees who received total employee benefits (excluding employer pension costs) in excess of £60,000 (2022: nil).

The key management personnel of the charity, the Church, comprise the trustees (members of the Kirk Session) and the minister. The total employee benefits of the key management personnel of the Church were £51,046 (2022: £65,088).

21 Staff numbers

The average employee head count for the year was as follows:

	2023	2022
	£	£
Minister and Assistant Minister	1	2
Other staff	2	3
	3	5

22 Trustees' expenses and remuneration

There were no trustees who received expenses during the year.

There was one trustee who received remuneration during the year.

Rev. Robert Liddle received gross salary totalling £37,561, expenses of £5,526 and the Church contributed £7,959 to The Presbyterian Church in Ireland's Pension Scheme (2009). These amounts were for Rev. Liddle's services as the minister of the Church and not as a trustee. This remuneration is as determined and permitted by Kirk Session.

23 Related party transactions

Please refer to note 22 for transactions with trustees during the year.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

£16,295 for congregational assessments
£13,924 towards the United Appeal
£1,378 towards the World Development Appeal
£891 towards the Students' Bursary Fund
£5,202 towards International Meeting Point

The congregation contributed £951 towards Presbytery Assessments during the year.

Other related party transactions:

Tricord Limited is a company with a shareholder, John Rodgers, who is a trustee of the charity. During the year the charity made purchases amounting to £4,321 from Tricord Limited.

Liz-Mar Cake Shop is a business whose owner, Lawrence Campbell, is a trustee of the charity. During the year the charity made purchases amounting to £239 from Liz-Mar Cake Shop.

24 Analysis of movement in charitable funds

	Balance at 01/01/2023	Fund Transfers	Income	Expenditure	Balance at 31/12/2023
		£	£	£	£
Unrestricted income funds	341,990	(60,848)	209,504	(142,305)	348,341
Restricted income funds	108,769	60,848	202,347	(206,777)	165,187
Restricted land & buildings fund	382,022	-	-	(10,198)	371,824
	832,781	-	411,851	(359,280)	885,352

24 Analysis of movement in charitable funds cont'd

During the year the following transfers between funds took place:

- £4,652 from the restricted income funds to the unrestricted income funds in relation to bequests incorrectly recorded in previous years as restricted.
- £64,000 from the unrestricted income funds to the restricted income funds in relation to the transfer of £8k each year from 2016 to 2023 not previously recorded. This annual transfer was for the general account contribution to the United Appeal donation from the missions account.
- £1,500 from the unrestricted income funds to the restricted income funds in relation to a donation to the Africa Mission Projects in lieu of music costs.

Details of each fund can be found at note 1.2.

25 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Restricted L&B funds £	Total £
Tangible fixed assets	-	34,210	371,824	406,034
Cash at bank and in hand	330,877	113,066	-	443,943
Other net current assets/(liabilities)	17,464	17,911	-	35,375
Creditors of more than one year	-	-	-	-
	348,341	165,187	371,824	885,352