

Charity registration number: 105267

African and Caribbean Support Organisation Northern Ireland

Annual Report and Financial Statements
for the Year Ended 31 March 2025

NBAS Chartered Accountants
17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

African and Caribbean Support Organisation Northern Ireland

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 18

African and Caribbean Support Organisation Northern Ireland

Reference and Administrative Details

Chairman	Ms Lorraine Gatsi-Barnett
Trustees	Mr Clover Watts Mr Anurag Deb Zvikomborero Chirimanzi Shannon Doherty Sipho Sibanda, (Treasurer)
Business Manager	Mr Omer Osman
The Charity Commission for Northern Ireland Number	105267
Principal Office	9 Lower Crescent Belfast BT7 1NR
Independent Examiner	NBAS Chartered Accountants 17 Carnmoney Road Glengormley Newtownabbey BT36 6HL
Bankers	AIB 35 University Road Belfast Co. Antrim BT7 1ND

African and Caribbean Support Organisation Northern Ireland

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Public benefit

[Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

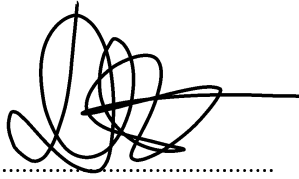
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 21 January 2026 and signed on its behalf by:

African and Caribbean Support Organisation Northern Ireland

Trustees' Report (continued)



.....
Ms Lorraine Gatsi-Barnett
Chairman

Sipho Sibanda
.....
Sipho Sibanda
Trustee

African and Caribbean Support Organisation Northern Ireland

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 January 2026 and signed on its behalf by:



.....
Ms Lorraine Gatsi-Barnett
Chairman

Sipho Sibanda

.....
Sipho Sibanda
Trustee

African and Caribbean Support Organisation Northern Ireland

Independent Examiner's Report to the trustees of African and Caribbean Support Organisation Northern Ireland

I report to the trustees on my examination of the accounts of African and Caribbean Support Organisation Northern Ireland for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of African and Caribbean Support Organisation Northern Ireland you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of African and Caribbean Support Organisation Northern Ireland do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the African and Caribbean Support Organisation Northern Ireland's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Beggs

Nigel Beggs FCA
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

21 January 2026

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities		66	109,985	110,051
Total income		66	109,985	110,051
Expenditure on:				
Charitable activities		(1,333)	(97,242)	(98,575)
Other expenditure	4	(2,838)	-	(2,838)
Total expenditure		(4,171)	(97,242)	(101,413)
Net (expenditure)/income		(4,105)	12,743	8,638
Net movement in funds		(4,105)	12,743	8,638
Reconciliation of funds				
Total funds brought forward		6,680	28,876	35,556
Total funds carried forward	14	2,575	41,619	44,194
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities		4,370	117,941	122,311
Total income		4,370	117,941	122,311
Expenditure on:				
Charitable activities		-	(117,515)	(117,515)
Other expenditure	4	(2,850)	-	(2,850)
Total expenditure		(2,850)	(117,515)	(120,365)
Net income		1,520	426	1,946
Net movement in funds		1,520	426	1,946
Reconciliation of funds				
Total funds brought forward		5,160	28,450	33,610
Total funds carried forward	14	6,680	28,876	35,556

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

African and Caribbean Support Organisation Northern Ireland

(Registration number: 105267) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,061	1,698
Current assets			
Cash at bank and in hand	11	65,969	55,347
Creditors: Amounts falling due within one year	12	<u>(23,836)</u>	<u>(21,489)</u>
Net current assets		<u>42,133</u>	<u>33,858</u>
Net assets		<u><u>44,194</u></u>	<u><u>35,556</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		41,619	28,876
Unrestricted income funds			
Unrestricted funds		<u>2,575</u>	<u>6,680</u>
Total funds	14	<u><u>44,194</u></u>	<u><u>35,556</u></u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 21 January 2026 and signed on their behalf by:



.....
Ms Lorraine Gatsi-Barnett
Chairman

Sipho Sibanda

.....
Sipho Sibanda
Trustee

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

African and Caribbean Support Organisation Northern Ireland meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Joseph Rowntree Charitable Trust	-	82,500	82,500	61,912
TNL Community Fund - B.A.M.E	-	-	-	17,165
TEO	-	-	-	21,264
Belfast City Council	-	27,485	27,485	17,600
Other	66	-	66	4,370
	66	109,985	110,051	122,311
		Unrestricted funds General £	Restricted funds £	Total 2024 £
Joseph Rowntree Charitable Trust		-	61,912	61,912
TNL Community Fund - B.A.M.E		-	17,165	17,165
TEO		-	21,264	21,264
Belfast City Council		-	17,600	17,600
Other		4,370	-	4,370
		4,370	117,941	122,311

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Allocated support costs		1,333	97,242	98,575
	Note		Restricted funds £	Total 2024 £
Allocated support costs			117,515	117,515

	Activity support costs £	2025 £
Fundraising Costs	6,518	6,518
Wages	65,154	65,154
Pensions	939	939
Travelling	1,947	1,947
Commercial Waste	334	334
Heat & Light	3,135	3,135
Insurance	968	968
Phone	1,766	1,766
Computer	2,096	2,096
Printing, Postage & Stationery	1,713	1,713
Subscriptions	86	86
Cleaning	1,838	1,838
Other	14,619	14,619
	101,113	101,113

	Activity support costs £	2024 £
Fundraising Costs	8,043	8,043
Wages	69,149	69,149
Pensions	2,345	2,345
Travelling	1,064	1,064
Commercial Waste	324	324
Heat & Light	1,717	1,717
Insurance	975	975
Phone	2,308	2,308
Computer	72	72

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Activity support costs £	2024 £
Printing, Postage & Stationery	1,894	1,894
Subscriptions	82	82
Cleaning	1,185	1,185
Other	28,357	28,357
	<u>117,515</u>	<u>117,515</u>

4 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		2,838	2,838
Total for 2025		<u>2,838</u>	<u>2,838</u>
Total for 2024		<u>2,850</u>	<u>2,850</u>

5 Analysis of support costs

Charitable activities expenditure

	Basis of allocation	Restricted funds £	Total funds £
Charitable Activities		98,575	98,575
Total for 2024		<u>117,395</u>	<u>117,395</u>

Basis of allocation

Reference	Method of allocation
A	
B	
C	
D	
E	

6 Net incoming/outgoing resources

Net incoming resources for the year include:

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	2025 £	
7 Trustees remuneration and expenses		
8 Independent examiner's remuneration		
	2025 £	2024 £
Examination of the financial statements	<u>2,838</u>	<u>2,850</u>

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Other tangible fixed asset 2 £	Total £
Cost				
At 1 April 2024	6,289	6,383	-	12,672
Additions	1,200	-	-	1,200
At 31 March 2025	7,489	6,383	-	13,872
Depreciation				
At 1 April 2024	-	6,128	5,207	11,335
Revaluations	-	476	-	476
At 31 March 2025	-	6,604	5,207	11,811
Net book value				
At 31 March 2025	7,489	(221)	(5,207)	2,061
At 31 March 2024	6,289	255	(5,207)	1,337

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	4	4
Cash at bank	65,965	55,343
	65,969	55,347

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,170	-
Other creditors	117	-
Accruals	8,968	8,908
Deferred income	12,581	12,581
	23,836	21,489

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2024 - £Nil).

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	6,680	66	(4,171)	2,575
Restricted funds	<u>28,876</u>	<u>109,985</u>	<u>(97,242)</u>	<u>41,619</u>
Total funds	<u><u>35,556</u></u>	<u><u>110,051</u></u>	<u><u>(101,413)</u></u>	<u><u>44,194</u></u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	5,160	4,370	(2,850)	6,680
Restricted funds	<u>28,450</u>	<u>117,941</u>	<u>(117,515)</u>	<u>28,876</u>
Total funds	<u><u>33,610</u></u>	<u><u>122,311</u></u>	<u><u>(120,365)</u></u>	<u><u>35,556</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	1,200	1,200
Current assets	2,066	2,066
Current liabilities	<u>(2,287)</u>	<u>(2,287)</u>
Total net assets	<u><u>979</u></u>	<u><u>979</u></u>

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	<u>2,066</u>	<u>2,066</u>

16 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	<u>55,347</u>	<u>55,347</u>
Net debt	<u>55,347</u>	<u>55,347</u>
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>53,281</u>	<u>53,281</u>
Net debt	<u>53,281</u>	<u>53,281</u>

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Charitable activities	66	4,370
Total income	66	4,370
Expenditure on:		
Charitable activities	(1,333)	-
Other expenditure	(2,838)	(2,850)
Total expenditure	(4,171)	(2,850)
Net (expenditure)/income	(4,105)	1,520
Net movement in funds	(4,105)	1,520
Reconciliation of funds		
Total funds brought forward	6,680	5,160
Total funds carried forward	2,575	6,680

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities by fund for the Year Ended 31 March 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Charitable activities	<u>109,985</u>	<u>117,941</u>
Total income	<u>109,985</u>	<u>117,941</u>
Expenditure on:		
Charitable activities	<u>(97,242)</u>	<u>(117,515)</u>
Total expenditure	<u>(97,242)</u>	<u>(117,515)</u>
Net income	<u>12,743</u>	<u>426</u>
Net movement in funds	12,743	426
Reconciliation of funds		
Total funds brought forward	<u>28,876</u>	<u>28,450</u>
Total funds carried forward	<u><u>41,619</u></u>	<u><u>28,876</u></u>

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Charitable activities (analysed below)	110,051	122,311
Total income	<u>110,051</u>	<u>122,311</u>
Expenditure on:		
Charitable activities (analysed below)	(98,575)	(117,515)
Other expenditure (analysed below)	<u>(2,838)</u>	<u>(2,850)</u>
Total expenditure	<u>(101,413)</u>	<u>(120,365)</u>
Net income	<u>8,638</u>	<u>1,946</u>
Net movement in funds	8,638	1,946
Reconciliation of funds		
Total funds brought forward	<u>35,556</u>	<u>33,610</u>
Total funds carried forward	<u><u>44,194</u></u>	<u><u>35,556</u></u>

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Charitable activities</i>		
Grants - other agencies	109,985	117,941
Sale of goods and services made or provided by the beneficiaries of the charity	-	4,370
Other	66	-
	<u>110,051</u>	<u>122,311</u>
<i>Charitable activities</i>		
Fundraising costs	(3,637)	(8,043)
Repairs and maintenance	-	(324)
Wages and salaries	(65,154)	(69,149)
Staff pensions (Defined contribution) - pension scheme 1	(939)	(2,345)
Staff training	(2,200)	-
Travelling	-	(1,064)
Light, heat and power	(3,135)	(1,717)
Insurance	(968)	(975)
Repairs and maintenance	(965)	-
General maintenance	(97)	-
Telephone and fax	(1,766)	(2,308)
Computer software and maintenance costs	(2,097)	(72)
Printing, postage and stationery	(1,713)	(1,894)
Trade subscriptions	-	(82)
Trade subscriptions	(86)	-
Sundry expenses	(1,277)	-
Cleaning	(2,172)	(1,191)
Travel and subsistence	(1,016)	-
Travel and subsistence	(237)	-
Staff entertaining (allowable for tax)	(816)	-
Staff entertaining (allowable for tax)	(173)	-
Consulting	-	(28,049)
Legal and professional fees	(9,014)	-
Bank charges	(276)	(302)
Depreciation of fixtures and fittings	(361)	-
Depreciation of office equipment	(476)	-
	<u>(98,575)</u>	<u>(117,515)</u>

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Other expenditure</i>		
Accountancy fees	<u>(2,838)</u>	<u>(2,850)</u>
	<u>(2,838)</u>	<u>(2,850)</u>