

African and Caribbean Support Organisation Northern Ireland (ACSONI)

Northern Ireland · Charity number 105267

Details

Known as	ACSONI
Status	Received
Registered	2016-05-20
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	9 Lower Crescent Bt7 1Nr Belfast County Antrim Northern Ireland Bt7 1Nr Bt7 1nr BT7 1NR
Phone	02890 43 40 90
Email	admin@acsoni.org
Website	www.acsoni.org

Activities

Purposes: The Association is established to advance education, relieve poverty, protect and promote public health and to promote the benefit of the inhabitants and in particular the communities of Caribbean, African, Mixed Heritage and/or West Indian origin and descent and their dependants (hereinafter called the “beneficiaries”) of Northern Ireland (hereinafter called the “area of benefit”) without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the beneficiaries in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said beneficiaries and in particular: (a) to relieve persons in need, hardship or distress within the Caribbean, African, Mixed Heritage and/or West Indian communities in the area of benefit in particular through advocacy and the provision of advice and support; (b) to advance education within the area of benefit in all matters relating to Caribbean, African, Mixed Heritage or West Indian arts, history, traditions, language and culture thereby promoting good race relations in an effort to foster a sentiment in favour of equality and diversity and thereby endeavouring to eliminate racial discrimination; (c) to preserve and protect good health, particularly but not exclusively through the provision of forums, projects, seminars and workshops; (d) to educate and train persons of Caribbean, African, Mixed Heritage and/or West Indian origin living in the area of benefit who through their social and economic conditions are in need and unable to gain employment by the provision of or assisting in the provision of facilities, forums, projects, classes and seminars necessary for such training and education so as to enable them to acquire and develop vocational skills; (e) to advance any other exclusively charitable purpose as the management committee, may from time to time, decide in accordance with the law of charity.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Arts, Community development, Community enterprise, Counselling/support, Criminal justice, Cross-border/cross-community, Cultural, Economic development, Education/training, Gender, General charitable purposes, Heritage/historical, Human rights/equality, Medical/health/sickness, Overseas aid/famine relief, Relief of poverty, Research/evaluation, Sport/recreation, Volunteer development, Welfare/benevolent, Youth development

Who the charity helps: Adult training, Asylum seekers/refugees, Carers, Children (5-13 year olds), Community safety/crime prevention, Ethnic minorities, Ex-offenders and prisoners, General public, Homelessness, Language community, Learning disabilities, Men, Mental health, Older people, Parents, Physical disabilities, Specific areas of deprivation, Tenants, Unemployed/low income, Victim support, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£110,051	£101,413	£0	3

Trustees

Name	Role	Appointed
Anurag Deb		
Clover Watts		
Lorraine-Gatsi Barnett		
Miss Shannon Doherty		
Mr Zvikomborero Chirimanzi		
Sipho Sibanda		

Accounts

Charity registration number: 105267

African and Caribbean Support Organisation Northern Ireland

Annual Report and Financial Statements
for the Year Ended 31 March 2025

NBAS Chartered Accountants
17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

African and Caribbean Support Organisation Northern Ireland

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African and Caribbean Support Organisation Northern Ireland

Reference and Administrative Details

Chairman	Ms Lorraine Gatsi-Barnett
Trustees	Mr Clover Watts
	Mr Anurag Deb
	Zvikomborero Chirimanzi
	Shannon Doherty
	Sipho Sibanda, (Treasurer)
Business Manager	Mr Omer Osman
The Charity Commission for Northern Ireland Number	105267
Principal Office	9 Lower Crescent Belfast BT7 1NR
Independent Examiner	NBAS Chartered Accountants 17 Carnmoney Road Glengormley Newtownabbey BT36 6HL
Bankers	AIB 35 University Road Belfast Co. Antrim BT7 1ND

African and Caribbean Support Organisation Northern Ireland

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Public benefit

[Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

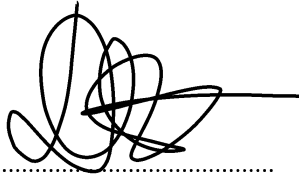
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 21 January 2026 and signed on its behalf by:

African and Caribbean Support Organisation Northern Ireland

Trustees' Report (continued)



.....
Ms Lorraine Gatsi-Barnett
Chairman

Sipho Sibanda
.....
Sipho Sibanda
Trustee

African and Caribbean Support Organisation Northern Ireland

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 January 2026 and signed on its behalf by:



.....
Ms Lorraine Gatsi-Barnett
Chairman

Sipho Sibanda

.....
Sipho Sibanda
Trustee

African and Caribbean Support Organisation Northern Ireland

Independent Examiner's Report to the trustees of African and Caribbean Support Organisation Northern Ireland

I report to the trustees on my examination of the accounts of African and Caribbean Support Organisation Northern Ireland for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of African and Caribbean Support Organisation Northern Ireland you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of African and Caribbean Support Organisation Northern Ireland do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the African and Caribbean Support Organisation Northern Ireland's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Beggs

Nigel Beggs FCA
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

21 January 2026

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities		66	109,985	110,051
Total income		66	109,985	110,051
Expenditure on:				
Charitable activities		(1,333)	(97,242)	(98,575)
Other expenditure	4	(2,838)	-	(2,838)
Total expenditure		(4,171)	(97,242)	(101,413)
Net (expenditure)/income		(4,105)	12,743	8,638
Net movement in funds		(4,105)	12,743	8,638
Reconciliation of funds				
Total funds brought forward		6,680	28,876	35,556
Total funds carried forward	14	2,575	41,619	44,194
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities		4,370	117,941	122,311
Total income		4,370	117,941	122,311
Expenditure on:				
Charitable activities		-	(117,515)	(117,515)
Other expenditure	4	(2,850)	-	(2,850)
Total expenditure		(2,850)	(117,515)	(120,365)
Net income		1,520	426	1,946
Net movement in funds		1,520	426	1,946
Reconciliation of funds				
Total funds brought forward		5,160	28,450	33,610
Total funds carried forward	14	6,680	28,876	35,556

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

African and Caribbean Support Organisation Northern Ireland

(Registration number: 105267) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,061	1,698
Current assets			
Cash at bank and in hand	11	65,969	55,347
Creditors: Amounts falling due within one year	12	<u>(23,836)</u>	<u>(21,489)</u>
Net current assets		<u>42,133</u>	<u>33,858</u>
Net assets		<u>44,194</u>	<u>35,556</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		41,619	28,876
Unrestricted income funds			
Unrestricted funds		<u>2,575</u>	<u>6,680</u>
Total funds	14	<u>44,194</u>	<u>35,556</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 21 January 2026 and signed on their behalf by:



Ms Lorraine Gatsi-Barnett
Chairman

Sipho Sibanda

Sipho Sibanda
Trustee

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

African and Caribbean Support Organisation Northern Ireland meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Joseph Rowntree Charitable Trust	-	82,500	82,500	61,912
TNL Community Fund - B.A.M.E	-	-	-	17,165
TEO	-	-	-	21,264
Belfast City Council	-	27,485	27,485	17,600
Other	66	-	66	4,370
	<u>66</u>	<u>109,985</u>	<u>110,051</u>	<u>122,311</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £	
Joseph Rowntree Charitable Trust	-	61,912	61,912	
TNL Community Fund - B.A.M.E	-	17,165	17,165	
TEO	-	21,264	21,264	
Belfast City Council	-	17,600	17,600	
Other	4,370	-	4,370	
	<u>4,370</u>	<u>117,941</u>	<u>122,311</u>	

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Allocated support costs		1,333	97,242	98,575
	Note		Restricted funds £	Total 2024 £
Allocated support costs			117,515	117,515

	Activity support costs £	2025 £
Fundraising Costs	6,518	6,518
Wages	65,154	65,154
Pensions	939	939
Travelling	1,947	1,947
Commercial Waste	334	334
Heat & Light	3,135	3,135
Insurance	968	968
Phone	1,766	1,766
Computer	2,096	2,096
Printing, Postage & Stationery	1,713	1,713
Subscriptions	86	86
Cleaning	1,838	1,838
Other	14,619	14,619
	101,113	101,113

	Activity support costs £	2024 £
Fundraising Costs	8,043	8,043
Wages	69,149	69,149
Pensions	2,345	2,345
Travelling	1,064	1,064
Commercial Waste	324	324
Heat & Light	1,717	1,717
Insurance	975	975
Phone	2,308	2,308
Computer	72	72

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Activity support costs £	2024 £
Printing, Postage & Stationery	1,894	1,894
Subscriptions	82	82
Cleaning	1,185	1,185
Other	28,357	28,357
	<u>117,515</u>	<u>117,515</u>

4 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		2,838	2,838
Total for 2025		<u>2,838</u>	<u>2,838</u>
Total for 2024		<u>2,850</u>	<u>2,850</u>

5 Analysis of support costs

Charitable activities expenditure

	Basis of allocation	Restricted funds £	Total funds £
Charitable Activities		98,575	98,575
Total for 2024		<u>117,395</u>	<u>117,395</u>

Basis of allocation

Reference	Method of allocation
A	
B	
C	
D	
E	

6 Net incoming/outgoing resources

Net incoming resources for the year include:

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	2025 £	
7 Trustees remuneration and expenses		
8 Independent examiner's remuneration		
	2025 £	2024 £
Examination of the financial statements	<u>2,838</u>	<u>2,850</u>

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Other tangible fixed asset 2 £	Total £
Cost				
At 1 April 2024	6,289	6,383	-	12,672
Additions	1,200	-	-	1,200
At 31 March 2025	7,489	6,383	-	13,872
Depreciation				
At 1 April 2024	-	6,128	5,207	11,335
Revaluations	-	476	-	476
At 31 March 2025	-	6,604	5,207	11,811
Net book value				
At 31 March 2025	7,489	(221)	(5,207)	2,061
At 31 March 2024	6,289	255	(5,207)	1,337

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	4	4
Cash at bank	65,965	55,343
	65,969	55,347

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,170	-
Other creditors	117	-
Accruals	8,968	8,908
Deferred income	12,581	12,581
	23,836	21,489

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2024 - £Nil).

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	6,680	66	(4,171)	2,575
Restricted funds	<u>28,876</u>	<u>109,985</u>	<u>(97,242)</u>	<u>41,619</u>
Total funds	<u><u>35,556</u></u>	<u><u>110,051</u></u>	<u><u>(101,413)</u></u>	<u><u>44,194</u></u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	5,160	4,370	(2,850)	6,680
Restricted funds	<u>28,450</u>	<u>117,941</u>	<u>(117,515)</u>	<u>28,876</u>
Total funds	<u><u>33,610</u></u>	<u><u>122,311</u></u>	<u><u>(120,365)</u></u>	<u><u>35,556</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	1,200	1,200
Current assets	2,066	2,066
Current liabilities	<u>(2,287)</u>	<u>(2,287)</u>
Total net assets	<u><u>979</u></u>	<u><u>979</u></u>

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	<u>2,066</u>	<u>2,066</u>

16 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	<u>55,347</u>	<u>55,347</u>
Net debt	<u>55,347</u>	<u>55,347</u>
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>53,281</u>	<u>53,281</u>
Net debt	<u>53,281</u>	<u>53,281</u>

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Charitable activities	66	4,370
Total income	66	4,370
Expenditure on:		
Charitable activities	(1,333)	-
Other expenditure	(2,838)	(2,850)
Total expenditure	(4,171)	(2,850)
Net (expenditure)/income	(4,105)	1,520
Net movement in funds	(4,105)	1,520
Reconciliation of funds		
Total funds brought forward	6,680	5,160
Total funds carried forward	2,575	6,680

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities by fund for the Year Ended 31 March 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Charitable activities	<u>109,985</u>	<u>117,941</u>
Total income	<u>109,985</u>	<u>117,941</u>
Expenditure on:		
Charitable activities	<u>(97,242)</u>	<u>(117,515)</u>
Total expenditure	<u>(97,242)</u>	<u>(117,515)</u>
Net income	<u>12,743</u>	<u>426</u>
Net movement in funds	12,743	426
Reconciliation of funds		
Total funds brought forward	<u>28,876</u>	<u>28,450</u>
Total funds carried forward	<u><u>41,619</u></u>	<u><u>28,876</u></u>

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Charitable activities (analysed below)	110,051	122,311
Total income	<u>110,051</u>	<u>122,311</u>
Expenditure on:		
Charitable activities (analysed below)	(98,575)	(117,515)
Other expenditure (analysed below)	<u>(2,838)</u>	<u>(2,850)</u>
Total expenditure	<u>(101,413)</u>	<u>(120,365)</u>
Net income	<u>8,638</u>	<u>1,946</u>
Net movement in funds	8,638	1,946
Reconciliation of funds		
Total funds brought forward	<u>35,556</u>	<u>33,610</u>
Total funds carried forward	<u><u>44,194</u></u>	<u><u>35,556</u></u>

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Charitable activities</i>		
Grants - other agencies	109,985	117,941
Sale of goods and services made or provided by the beneficiaries of the charity	-	4,370
Other	66	-
	<u>110,051</u>	<u>122,311</u>
<i>Charitable activities</i>		
Fundraising costs	(3,637)	(8,043)
Repairs and maintenance	-	(324)
Wages and salaries	(65,154)	(69,149)
Staff pensions (Defined contribution) - pension scheme 1	(939)	(2,345)
Staff training	(2,200)	-
Travelling	-	(1,064)
Light, heat and power	(3,135)	(1,717)
Insurance	(968)	(975)
Repairs and maintenance	(965)	-
General maintenance	(97)	-
Telephone and fax	(1,766)	(2,308)
Computer software and maintenance costs	(2,097)	(72)
Printing, postage and stationery	(1,713)	(1,894)
Trade subscriptions	-	(82)
Trade subscriptions	(86)	-
Sundry expenses	(1,277)	-
Cleaning	(2,172)	(1,191)
Travel and subsistence	(1,016)	-
Travel and subsistence	(237)	-
Staff entertaining (allowable for tax)	(816)	-
Staff entertaining (allowable for tax)	(173)	-
Consulting	-	(28,049)
Legal and professional fees	(9,014)	-
Bank charges	(276)	(302)
Depreciation of fixtures and fittings	(361)	-
Depreciation of office equipment	(476)	-
	<u>(98,575)</u>	<u>(117,515)</u>

This page does not form part of the statutory financial statements.

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Other expenditure</i>		
Accountancy fees	<u>(2,838)</u>	<u>(2,850)</u>
	<u>(2,838)</u>	<u>(2,850)</u>

Accounts

Charity registration number: 105267

African and Caribbean Support Organisation Northern Ireland

Annual Report and Financial Statements

for the Year Ended 31 March 2024

NBAS Chartered Accountants
17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

African and Caribbean Support Organisation Northern Ireland

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African and Caribbean Support Organisation Northern Ireland

Reference and Administrative Details

Chairman	Dr Livingstone Thompson
Trustees	Ms Lorraine Gatsi-Barnett, (Treasurer) Ms Lilian Vellam Mr Clover Watts Mr Anurag Deb Mr Simon Barr
Business Manager	Mr Omer Osman
The Charity Commission for Northern Ireland Number	105267
Principal Office	9 Lower Crescent Belfast BT7 1NR
Independent Examiner	NBAS Chartered Accountants 17 Carnmoney Road Glengormley Newtownabbey BT36 6HL
Bankers	AIB 35 University Road Belfast Co. Antrim BT7 1ND

African and Caribbean Support Organisation Northern Ireland

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

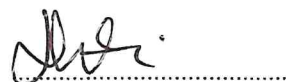
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 17/01/25 and signed on its behalf by:



Ms Lorraine Gatsi-Barnett
Trustee

African and Caribbean Support Organisation Northern Ireland

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

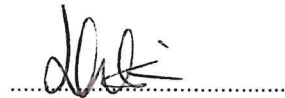
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 17/01/25 and signed on its behalf by:



Ms Lorraine Gatsi-Barnett
Trustee

African and Caribbean Support Organisation Northern Ireland

Independent Examiner's Report to the trustees of African and Caribbean Support Organisation Northern Ireland

I report to the trustees on my examination of the accounts of African and Caribbean Support Organisation Northern Ireland for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of African and Caribbean Support Organisation Northern Ireland you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of African and Caribbean Support Organisation Northern Ireland do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the African and Caribbean Support Organisation Northern Ireland's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Beggs FCA
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

Date: 17/1/25

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities		4,370	117,941	122,311
Total income		4,370	117,941	122,311
Expenditure on:				
Charitable activities		-	(117,515)	(117,515)
Other expenditure	5	(2,850)	-	(2,850)
Total expenditure		(2,850)	(117,515)	(120,365)
Net income		1,520	426	1,946
Net movement in funds		1,520	426	1,946
Reconciliation of funds				
Total funds brought forward		5,160	28,450	33,610
Total funds carried forward	14	6,680	28,876	35,556
		Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		2	-	2
Charitable activities		7,536	75,594	83,130
Total income		7,538	75,594	83,132
Expenditure on:				
Charitable activities		-	(57,568)	(57,568)
Other expenditure	5	(3,130)	-	(3,130)
Total expenditure		(3,130)	(57,568)	(60,698)
Net income		4,408	18,026	22,434
Net movement in funds		4,408	18,026	22,434
Reconciliation of funds				
Total funds brought forward		752	10,424	11,176
Total funds carried forward	14	5,160	28,450	33,610

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

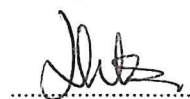
The notes on pages 7 to 16 form an integral part of these financial statements.

African and Caribbean Support Organisation Northern Ireland

(Registration number: 105267)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,698	1,698
Current assets			
Cash at bank and in hand	12	55,347	53,281
Creditors: Amounts falling due within one year	13	<u>(21,489)</u>	<u>(21,369)</u>
Net current assets		<u>33,858</u>	<u>31,912</u>
Net assets		<u>35,556</u>	<u>33,610</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		28,876	28,450
Unrestricted income funds			
Unrestricted funds		<u>6,680</u>	<u>5,160</u>
Total funds	14	<u>35,556</u>	<u>33,610</u>

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 17/01/25 and signed on their behalf by:



 Ms Lorraine Gatsi-Barnett
 Trustee

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

African and Caribbean Support Organisation Northern Ireland meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Total for 2024	-	-
Total for 2023	2	2

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Joseph Rowntree Charitable Trust	-	61,912	61,912	53,125
TNL Community Fund - B.A.M.E	-	17,165	17,165	22,469
TEO	-	21,264	21,264	-
Belfast City Council	-	17,600	17,600	-
Other	4,370	-	4,370	7,536
	4,370	117,941	122,311	83,130

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Joseph Rowntree Charitable Trust	-	53,125	53,125
TNL Community Fund - B.A.M.E	-	22,469	22,469
Other	7,536	-	7,536
	<u>7,536</u>	<u>-</u>	<u>7,536</u>
	<u>7,536</u>	<u>75,594</u>	<u>83,130</u>

4 Expenditure on charitable activities

	Note	Restricted funds £	Total funds £
Allocated support costs		117,515	117,515
Total for 2023		<u>57,568</u>	<u>57,568</u>

	Activity support costs £	Total expenditure £
Fundraising Costs	8,043	8,043
Wages	69,149	69,149
Pensions	2,345	2,345
Travelling	1,064	1,064
Commercial Waste	324	324
Heat & Light	1,717	1,717
Insurance	975	975
Phone	2,308	2,308
Computer	72	72
Printing, Postage & Stationery	1,894	1,894
Subscriptions	82	82
Cleaning	1,185	1,185
Other	28,357	28,357
Total for 2024	<u>117,515</u>	<u>117,515</u>
Total for 2023	<u>57,568</u>	<u>57,568</u>

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		2,850	2,850
Total for 2024		<u>2,850</u>	<u>2,850</u>
Total for 2023		<u>3,130</u>	<u>3,130</u>

6 Analysis of support costs

Charitable activities expenditure

	Basis of allocation	Restricted funds £	Total funds £
Charitable Activities		117,395	117,395
Total for 2023		<u>57,568</u>	<u>57,568</u>

Basis of allocation

Reference	Method of allocation
A	
B	
C	
D	
E	

7 Net incoming/outgoing resources

Net incoming resources for the year include:

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	2024 £	
8 Trustees remuneration and expenses		
9 Independent examiner's remuneration		
	2024 £	2023 £
Examination of the financial statements	<u>2,850</u>	<u>1,436</u>

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Other tangible fixed asset 2 £	Total £
Cost				
At 1 April 2023	6,289	6,383	-	12,672
At 31 March 2024	6,289	6,383	-	12,672
Depreciation				
At 1 April 2023	-	6,128	4,846	10,974
At 31 March 2024	-	6,128	4,846	10,974
Net book value				
At 31 March 2024	6,289	255	(4,846)	1,698
At 31 March 2023	6,289	255	(4,846)	1,698

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	4	4
Cash at bank	55,343	53,277
	55,347	53,281

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	8,908	8,788
Deferred income	12,581	12,581
	21,489	21,369

African and Caribbean Support Organisation Northern Ireland

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	5,160	4,370	(2,850)	6,680
Restricted funds	<u>28,450</u>	<u>117,941</u>	<u>(117,515)</u>	<u>28,876</u>
Total funds	<u>33,610</u>	<u>122,311</u>	<u>(120,365)</u>	<u>35,556</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	752	7,538	(3,130)	5,160
Restricted funds	<u>10,424</u>	<u>75,594</u>	<u>(57,568)</u>	<u>28,450</u>
Total funds	<u>11,176</u>	<u>83,132</u>	<u>(60,698)</u>	<u>33,610</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	<u>2,066</u>	<u>2,066</u>

16 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>53,281</u>	<u>53,281</u>
Net debt	<u>53,281</u>	<u>53,281</u>
	At 1 April 2022 £	At 31 March 2023 £
Net debt	<u>-</u>	<u>-</u>

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	-	2
Charitable activities	<u>4,370</u>	<u>7,536</u>
Total income	<u>4,370</u>	<u>7,538</u>
Expenditure on:		
Other expenditure	<u>(2,850)</u>	<u>(3,130)</u>
Total expenditure	<u>(2,850)</u>	<u>(3,130)</u>
Net income	<u>1,520</u>	<u>4,408</u>
Net movement in funds	1,520	4,408
Reconciliation of funds		
Total funds brought forward	<u>5,160</u>	<u>752</u>
Total funds carried forward	<u><u>6,680</u></u>	<u><u>5,160</u></u>

African and Caribbean Support Organisation Northern Ireland

Statement of Financial Activities by fund for the Year Ended 31 March 2024 (continued)

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Charitable activities	<u>117,941</u>	<u>75,594</u>
Total income	<u>117,941</u>	<u>75,594</u>
Expenditure on:		
Charitable activities	<u>(117,515)</u>	<u>(57,568)</u>
Total expenditure	<u>(117,515)</u>	<u>(57,568)</u>
Net income	<u>426</u>	<u>18,026</u>
Net movement in funds	426	18,026
Reconciliation of funds		
Total funds brought forward	<u>28,450</u>	<u>10,424</u>
Total funds carried forward	<u><u>28,876</u></u>	<u><u>28,450</u></u>

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	-	2
Charitable activities (analysed below)	<u>122,311</u>	<u>83,130</u>
Total income	<u>122,311</u>	<u>83,132</u>
Expenditure on:		
Charitable activities (analysed below)	(117,515)	(57,568)
Other expenditure (analysed below)	<u>(2,850)</u>	<u>(3,130)</u>
Total expenditure	<u>(120,365)</u>	<u>(60,698)</u>
Net income	<u>1,946</u>	<u>22,434</u>
Net movement in funds	1,946	22,434
Reconciliation of funds		
Total funds brought forward	<u>33,610</u>	<u>11,176</u>
Total funds carried forward	<u><u>35,556</u></u>	<u><u>33,610</u></u>

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	-	2
	-	2
<i>Charitable activities</i>		
Grants - other agencies	117,941	75,594
Sale of goods and services made or provided by the beneficiaries of the charity	4,370	7,536
	122,311	83,130
<i>Charitable activities</i>		
Fundraising costs	(8,043)	(2,511)
Repairs and maintenance	(324)	-
Depreciation of fixtures and fittings	-	(481)
Depreciation of office equipment	-	(180)
Wages and salaries	(69,149)	(46,180)
Staff pensions (Defined contribution) - pension scheme 1	(2,345)	(303)
Travelling	(1,064)	-
Light, heat and power	(1,717)	(1,489)
Insurance	(975)	(910)
Repairs and maintenance	-	(1,108)
Telephone and fax	(2,308)	(1,640)
Computer software and maintenance costs	(72)	-
Printing, postage and stationery	(1,894)	(96)
Trade subscriptions	(82)	-
Cleaning	(1,191)	(497)
Travel and subsistence	-	(261)
Advertising	-	(411)
Consulting	(28,049)	-
Legal and professional fees	-	(920)
Bank charges	(302)	(581)
	(117,515)	(57,568)

African and Caribbean Support Organisation Northern Ireland

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Other expenditure</i>		
Staff welfare	-	(800)
Sundry expenses	-	(2)
Cleaning	-	(1)
Accountancy fees	(2,850)	(1,436)
Bad debts written off	-	(891)
	<u>(2,850)</u>	<u>(3,130)</u>

Annual report

Charity registration number: 105267

African and Caribbean Support Organisation Northern Ireland

Annual Report and Financial Statements

for the Year Ended 31 March 2024

NBAS Chartered Accountants
17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

African and Caribbean Support Organisation Northern Ireland

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 17/01/25 and signed on its behalf by:



Ms Lorraine Gatsi-Barnett
Trustee

African and Caribbean Support Organisation Northern Ireland

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

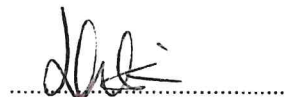
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 17/01/25 and signed on its behalf by:



Ms Lorraine Gatsi-Barnett
Trustee

African and Caribbean Support Organisation Northern Ireland (ACSONI)

Northern Ireland - Charity number 105267

Annual return

Charity registration number: 105267

African and Caribbean Support Organisation Northern Ireland

Annual Report and Financial Statements

for the Year Ended 31 March 2024

NBAS Chartered Accountants
17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

African and Caribbean Support Organisation Northern Ireland

Independent Examiner's Report to the trustees of African and Caribbean Support Organisation Northern Ireland

I report to the trustees on my examination of the accounts of African and Caribbean Support Organisation Northern Ireland for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of African and Caribbean Support Organisation Northern Ireland you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of African and Caribbean Support Organisation Northern Ireland do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the African and Caribbean Support Organisation Northern Ireland's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Beggs FCA
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

Date: 17/1/25

Accounts

**AFRICAN AND CARIBBEAN SUPPORT
ORGANISATION NORTHERN IRELAND**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

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AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

CHARITY INFORMATION

Management Committee	Dr Livingstone Thompson Lorraine Gatsi-Barnett Simon Barr Lilian Vellem Clover Watts Anurag Deb	Chairperson Treasurer
Business Manager	Omer Osman	
HMRC Charities Reference number	XR75454	
The Charity Commission for Northern Ireland number	NIC105267	
Office	9 Lower Crescent Belfast BT7 1NR	
Independent auditor	Johnston Kennedy DFK Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE	
Bankers	AIB (NI) 35 University Road Belfast BT7 1ND	

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

The management committee presents their annual report together with the audited financial statements for the year ended 31 March 2023.

Structure, governance and management

Governing document

African and Caribbean Support Organisation Northern Ireland has been granted charitable status by HM Revenue & Customs, under reference XR75454 and is registered with The Charity Commission for Northern Ireland under charity number 105267.

Management Committee

The charity is controlled by the management committee. The committee meets a minimum of six times per year, with additional meetings being held whenever deemed necessary, to oversee the day to day running of the charity. The committee meetings are required to be attended by a minimum of three elected committee members.

Principal activities

The organisation is established to advance education, relieve poverty, protect and promote public health and to promote the benefit of the inhabitants and in particular the communities of African and Caribbean descent living in Northern Ireland. This assistance is primarily aimed at individuals and community groups of African, Mixed Heritage and/or West Indian origin and descent and their dependents (hereinafter called the "beneficiaries") living in Northern Ireland (hereinafter called the "area of benefit").

Help and assistance is provided regardless of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion. This is done by liaising with the statutory authorities, community and voluntary organisations and the beneficiaries in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation with the objective of improving the conditions of life for the said beneficiaries.

In particular the charity aims in the area of benefit to assist individuals:-

- (a) in need, hardship or distress within the Caribbean, African, Mixed Heritage and/or West Indian communities, in particular through advocacy and the provision of advice and support;
- (b) advance education in all matters relating to Caribbean, African, Mixed Heritage and/or West Indian arts, history, traditions, language and culture, thereby promoting good race relations in an effort to foster a sentiment in favour of equality and diversity and thereby endeavouring to eliminate racial discrimination;
- (c) preserve and protect good health, particularly but not exclusively through the provision of forums, projects, seminars and workshops;
- (d) in particular those of Caribbean, African, Mixed Heritage and/or West Indian origin with their education and training who through their social and economic conditions are in need and unable to gain employment. This is achieved by assisting in the provision of facilities, forums, projects, classes and seminars necessary for such training and education so as to enable them to acquire and develop vocational skills;
- (e) advance any other exclusively charitable purpose which the management committee may from time to time decide in accordance with the objectives of the charity.

Achievements and performance

The committee are pleased to report that they have continued to make progress with their aims in the current period of operation.

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The financial statements show net incoming resources of £22,434 which have been transferred to reserves. The principal source of income in the year under review is funding income.

Reserves policy

The unrestricted reserves of the charity at 31 March 2023 amounted to £5,160. The restricted reserves of the charity at 31 March 2023 amounted to £28,450

Our policy is to increase our general reserves to ideal levels by means of accumulating the net annual income surplus.

Management Committee

The following management committee members have held office during the period to 31 March 2023:

Dr Livingstone Thompson (Chairperson)

Lorraine Gatsi-Barnett (Treasurer)

Simon Barr

Michael Gibbs

(Resigned May 2022)

Lilian Vellem

Clover Watts

David Johnston

(Resigned August 2022)

Anurag Deb

None of the members of the management committee held a beneficial interest in the assets of the charity.

Each year the retiring office bearing committee members shall be eligible for re-election for up to three consecutive years, thereafter a member shall take a compulsory break of at least one year.

The management committee will have the power to co-opt up to three additional members and also invite staff to attend meetings whenever appropriate but they shall not have the power to vote.

Statement of management committee responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Auditor

A resolution proposing that Johnston Kennedy DFK be reappointed as auditor of the charity will be put to the Annual General Meeting.

Statement of disclosure to auditor

So far as the management committee at the date of approving this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Additionally, the management committee have taken all the necessary steps that they ought to have taken as a management committee in order to make themselves aware of all relevant audit information and to establish that the charity's auditor is aware of that information.

Political and charitable donations

During the year the charity made no political or charitable contributions.

On behalf of the board



Lorraine Gatsi-Barnett
Treasurer

Date:

26/01/24

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AFRICAN & CARIBBEAN SUPPORT ORGANISATION NI

Opinion

We have audited the financial statements of African and Caribbean Support Organisation Northern Ireland (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report of the management committee, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AFRICAN & CARIBBEAN SUPPORT ORGANISATION NI

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the management committee report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the management committee

As explained more fully in the statement of management committee responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(3)(b) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Mr Duncan Graham (Senior Statutory Auditor)

for and on behalf of:

Johnston Kennedy DFK, Statutory Auditor
Chartered Accountants
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date: 26/01/2024

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Income from charitable activities	5	75,594	7,536	83,130	44,271
Donations		-	2	2	1,717
Total income and endowments		75,594	7,538	83,132	45,988
Expenditure on:					
Charitable activities	6	57,568	3,130	60,698	35,813
Total expenditure		57,568	3,130	60,698	35,813
Net income		18,026	4,408	22,434	10,175
Transfers between funds		-	-	-	-
Net movement in funds		18,026	4,408	22,434	10,175
Reconciliation of funds					
Total funds brought forward		10,424	752	11,176	1,001
Total funds carried forward		28,450	5,160	33,610	11,176

Incoming resources and resources expended

Majority of incoming resources and resources expended are restricted and have been designated for specific purposes.

Continuing operations

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

Total recognised gains and losses

There are no recognised gains and losses other than those passing through the statement of financial activities.

Historical cost

The results as disclosed in the statement of financial activities and the surplus for the year have been presented on an historical basis.

Comparatives

The comparatives of amounts by fund have been disclosed in notes 3 and 4.

The notes on pages 9 to 14 form part of these financial statements

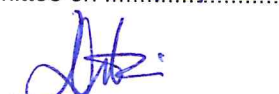
AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		1,698		2,359
Current assets					
Debtors	10	-		27,504	
Cash at bank and in hand		53,281		3,294	
		53,281		30,798	
Creditors: amounts falling due within one year	11	(21,369)		(21,981)	
Net current assets			31,912		8,817
Total assets less current liabilities			33,610		11,176
Represented by:					
Restricted funds	12		28,450		10,424
Unrestricted funds	12		5,160		752
Total funds	12		33,610		11,176

The financial statements were approved by the Committee on 29/12/23 and are signed on its behalf by:


Dr Livingstone Thompson
Chairperson


Lorraine Gatsi-Barnett
Treasurer

HMRC Charities Reference No. XR75454

Registered with The Charity Commission for Northern Ireland NIC105267

The notes on pages 9 to 14 form part of these financial statements

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Principal accounting policies

Charity information

African and Caribbean Support Organisation Northern Ireland is a charity registered in Northern Ireland. The registered office is 9 Lower Crescent, Belfast, BT7 1NR.

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Restricted and designated funds of the charity are those on which the donor has imposed restrictions or the committee has applied for a particular purpose. The uses of such funds are set out in the financial statements.

The unrestricted reserves are those which the charity may use for its purpose at its discretion in furtherance of the general objectives of the charity, and which have not been designated for any other purpose.

1.4 Incoming resources

The charity's income arose from restricted sources being grant funding and unrestricted resources being membership fees and donations. The grant income has certain restrictions imposed on it and it can only be used for a particular purpose. The unrestricted income can be applied at the discretion of the management committee in furtherance of the organisations charitable objectives.

Income arose wholly in the United Kingdom.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Computer equipment	25% Straight line

1.6 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account in the year they are payable.

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Principal accounting policies (Continued)

1.7 Taxation

The charity is a registered charity and is not liable to tax on surpluses generated or investment income derived from activities within the scope of the charitable exemptions.

1.8 Government grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable, transferred to designated funds on purchase of the asset and then released to general reserves over the related asset's useful life.

2 Net incoming surplus/(deficit)

	2023 £	2022 £
<u>Net incoming surplus/(deficit) is stated after charging:</u>		
Depreciation of tangible assets	661	760
Auditors' remuneration	1,436	1,259
	<u> </u>	<u> </u>

3 Statement of Financial Activity: Restricted Funds

	2023 £	2022 £
Income and endowments from:		
Income from charitable activities	75,594	44,271
Total income and endowments	<u>75,594</u>	<u>44,271</u>
Expenditure on:		
Charitable activities	57,568	35,123
Total expenditure	<u>57,568</u>	<u>35,123</u>
Net income	<u>18,026</u>	<u>9,148</u>
Transfers between funds	<u>-</u>	<u>830</u>
Net movement in funds	<u>18,026</u>	<u>9,978</u>
Reconciliation of funds:		
Total funds brought forward	10,424	446
Total funds carried forward	<u>28,450</u>	<u>10,424</u>

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Statement of Financial Activity: Unrestricted Funds

	2023 £	2022 £
Income and endowments from:		
Income from services	7,536	-
Donations	2	1,717
Total income and endowments	7,538	1,717
Expenditure:		
Total expenditure	3,130	690
Net income	4,408	1,027
Transfers between funds	-	(830)
Net movement in funds	4,408	197
Reconciliation of funds:		
Total funds brought forward	752	555
Total funds carried forward	5,160	752

5 Charitable activities - Restricted income

	2023 £	2022 £
Joseph Rowntree Charitable Trust	53,125	44,271
TNL Community Fund - B.A.M.E.	22,469	-
	75,594	44,271

6 Expenditure on charitable activities

	2023 Restricted funds £	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities	2,511	-	2,511	4,787
Support costs	55,057	3,130	58,187	31,026
	57,568	3,130	60,698	35,813

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities - Expenses

	2023 £	2022 £
Workshop costs and venue hire	-	3,110
Hospitality at events	200	150
Culture and arts costs for events	2,311	1,375
Event promotion	-	152
	<u>2,511</u>	<u>4,787</u>

8 Charitable activities - Support costs

	2023 £	2022 £
Wages & salaries	46,180	15,911
Employer's NI contributions	-	648
Staff pension costs	303	78
Other staff costs	800	-
Advertising	411	-
Insurance	910	968
Light & heat	1,489	2,928
Repairs & maintenance	1,108	2,252
Cleaning	497	1,937
Stationery, printing & postage	97	1,029
Telephone	1,640	1,390
Legal & professional fees	920	1,288
Bank charges	581	417
Travelling expenses	261	95
Sundry	2	66
Depreciation	661	760
2019/20 funding not received	891	-
Independent audit	1,436	1,259
	<u>58,187</u>	<u>31,026</u>

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	6,289	6,383	12,672
Depreciation and impairment			
At 1 April 2022	4,365	5,948	10,313
Depreciation charged in the year	481	180	661
At 31 March 2023	4,846	6,128	10,974
Carrying amount			
At 31 March 2023	1,443	255	1,698
At 31 March 2022	1,924	435	2,359

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	26,374
Other debtors	-	1,130
	-	27,504

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	966
Accruals and deferred income	21,369	21,015
	21,369	21,981

12 Statement of movement on reserves

	Restricted reserves £	Unrestricted reserves £	Total reserves £
Balance at 1 April 2022	10,424	752	11,176
Net incoming resources for the year	18,026	4,408	22,434
Balance at 31 March 2023	28,450	5,160	33,610

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

13 Contingent liabilities

There exists a contingent liability to repay all or part of the funding assistance received in the event that the conditions of offer are not complied with.

Annual report

**AFRICAN AND CARIBBEAN SUPPORT
ORGANISATION NORTHERN IRELAND**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

The management committee presents their annual report together with the audited financial statements for the year ended 31 March 2023.

Structure, governance and management

Governing document

African and Caribbean Support Organisation Northern Ireland has been granted charitable status by HM Revenue & Customs, under reference XR75454 and is registered with The Charity Commission for Northern Ireland under charity number 105267.

Management Committee

The charity is controlled by the management committee. The committee meets a minimum of six times per year, with additional meetings being held whenever deemed necessary, to oversee the day to day running of the charity. The committee meetings are required to be attended by a minimum of three elected committee members.

Principal activities

The organisation is established to advance education, relieve poverty, protect and promote public health and to promote the benefit of the inhabitants and in particular the communities of African and Caribbean descent living in Northern Ireland. This assistance is primarily aimed at individuals and community groups of African, Mixed Heritage and/or West Indian origin and descent and their dependents (hereinafter called the "beneficiaries") living in Northern Ireland (hereinafter called the "area of benefit").

Help and assistance is provided regardless of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion. This is done by liaising with the statutory authorities, community and voluntary organisations and the beneficiaries in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation with the objective of improving the conditions of life for the said beneficiaries.

In particular the charity aims in the area of benefit to assist individuals:-

- (a) in need, hardship or distress within the Caribbean, African, Mixed Heritage and/or West Indian communities, in particular through advocacy and the provision of advice and support;
- (b) advance education in all matters relating to Caribbean, African, Mixed Heritage and/or West Indian arts, history, traditions, language and culture, thereby promoting good race relations in an effort to foster a sentiment in favour of equality and diversity and thereby endeavouring to eliminate racial discrimination;
- (c) preserve and protect good health, particularly but not exclusively through the provision of forums, projects, seminars and workshops;
- (d) in particular those of Caribbean, African, Mixed Heritage and/or West Indian origin with their education and training who through their social and economic conditions are in need and unable to gain employment. This is achieved by assisting in the provision of facilities, forums, projects, classes and seminars necessary for such training and education so as to enable them to acquire and develop vocational skills;
- (e) advance any other exclusively charitable purpose which the management committee may from time to time decide in accordance with the objectives of the charity.

Achievements and performance

The committee are pleased to report that they have continued to make progress with their aims in the current period of operation.

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The financial statements show net incoming resources of £22,434 which have been transferred to reserves. The principal source of income in the year under review is funding income.

Reserves policy

The unrestricted reserves of the charity at 31 March 2023 amounted to £5,160. The restricted reserves of the charity at 31 March 2023 amounted to £28,450

Our policy is to increase our general reserves to ideal levels by means of accumulating the net annual income surplus.

Management Committee

The following management committee members have held office during the period to 31 March 2023:

Dr Livingstone Thompson (Chairperson)

Lorraine Gatsi-Barnett (Treasurer)

Simon Barr

Michael Gibbs

(Resigned May 2022)

Lilian Vellem

Clover Watts

David Johnston

(Resigned August 2022)

Anurag Deb

None of the members of the management committee held a beneficial interest in the assets of the charity.

Each year the retiring office bearing committee members shall be eligible for re-election for up to three consecutive years, thereafter a member shall take a compulsory break of at least one year.

The management committee will have the power to co-opt up to three additional members and also invite staff to attend meetings whenever appropriate but they shall not have the power to vote.

Statement of management committee responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Auditor

A resolution proposing that Johnston Kennedy DFK be reappointed as auditor of the charity will be put to the Annual General Meeting.

Statement of disclosure to auditor

So far as the management committee at the date of approving this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Additionally, the management committee have taken all the necessary steps that they ought to have taken as a management committee in order to make themselves aware of all relevant audit information and to establish that the charity's auditor is aware of that information.

Political and charitable donations

During the year the charity made no political or charitable contributions.

On behalf of the board



.....
Lorraine Gatsi-Barnett
Treasurer

Date:

26/01/24

African and Caribbean Support Organisation Northern Ireland (ACSONI)

Northern Ireland - Charity number 105267

Annual return

HMRC Charities Reference No. XR75454

**AFRICAN AND CARIBBEAN SUPPORT
ORGANISATION NORTHERN IRELAND**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AFRICAN & CARIBBEAN SUPPORT ORGANISATION NI

Opinion

We have audited the financial statements of African and Caribbean Support Organisation Northern Ireland (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report of the management committee, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AFRICAN AND CARIBBEAN SUPPORT ORGANISATION NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AFRICAN & CARIBBEAN SUPPORT ORGANISATION NI

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the management committee report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the management committee

As explained more fully in the statement of management committee responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(3)(b) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Mr Duncan Graham (Senior Statutory Auditor)

for and on behalf of:
Johnston Kennedy DFK, Statutory Auditor
Chartered Accountants
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date: 26/01/2024