

GLASTRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Receipts					
Donations and legacies	2	35,400	122,867	158,267	88,616
Charitable activities	3	-	-	-	-
Other trading activities	4	5,200	4,380	9,580	16,263
Investment Income	5	23,461	7	23,468	20,024
Total Receipts		<u>64,061</u>	<u>127,254</u>	<u>191,315</u>	<u>124,903</u>
Payments					
Raising funds	6	552	-	552	627
Charitable activities	7	56,459	151,583	208,042	69,391
		<u>57,011</u>	<u>151,583</u>	<u>208,594</u>	<u>70,018</u>
Purchase of Investments		-	-	-	30,000
Total Payments		<u>57,011</u>	<u>151,583</u>	<u>208,594</u>	<u>100,018</u>
Net receipts/ (payments)		7,050	(24,329)	(17,279)	24,885
Transfers between funds		<u>(4,092)</u>	<u>4,092</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,958	(20,237)	(17,279)	24,885
Funds brought forward		<u>42,539</u>	<u>59,960</u>	<u>102,499</u>	<u>77,614</u>
Funds carried forward	10	<u>45,497</u>	<u>39,723</u>	<u>85,220</u>	<u>102,499</u>

GLASTRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year		42,539	59,960	102,499	77,614
Net movement in funds		2,958	(20,237)	(17,279)	24,885
Bank and Cash at end of year		<u>45,497</u>	<u>39,723</u>	<u>85,220</u>	<u>102,499</u>
Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				85,220	102,499
Cash in Hand				-	-
				<u>85,220</u>	<u>102,499</u>
Other Assets					
Investments	9			<u>238,679</u>	<u>254,433</u>

Approved by the Kirk Session at a meeting on 5th October 2023 and signed on its behalf by:

David McKee

David McKee
Trustee

Date: 5/10/2023

James McClements
Trustee

Date:

James McClements
5/10/2023

GLASTRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Recorded giving:	30,099	932	31,031	30,908
Loose collections	492	-	492	1,751
Donations and gifts	1,330	9,134	10,464	6,464
Gift Aid	3,479	-	3,479	3,665
Legacies and bequest	-	112,801	112,801	45,828
	<u>35,400</u>	<u>122,867</u>	<u>158,267</u>	<u>88,616</u>

GLASTRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Year ended 31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fundraising events	-	-	-	-
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	-	-	-	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Letting of premises	5,200	540	5,740	10,145
Graveyard fees and subscriptions	-	2,040	2,040	2,059
Education Authority Grants	-	1,800	1,800	4,059
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	5,200	4,380	9,580	16,263
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Deposit interest	22,071	-	22,071	18,686
General Investment Fund	1,367	-	1,367	1,316
Other investment income	23	-	23	19
Bank interest	-	7	7	3
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	23,461	7	23,468	20,024
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GLASTRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Year ended 31 December 2022

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
FWO envelopes	552	-	552	627
	<u>552</u>	<u>-</u>	<u>552</u>	<u>627</u>
	=====	=====	=====	=====

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General Assembly Assessments	4,258	-	4,258	5,280
Presbytery fees	639	-	639	639
Ministry and support staff costs	15,739	-	15,739	10,920
Congregational running expenses	35,275	143,872	179,147	44,392
Donations to Missions and charities	548	7,711	8,259	8,160
Governance costs	-	-	-	-
	<u>56,459</u>	<u>151,583</u>	<u>208,042</u>	<u>69,391</u>
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8. FIXED ASSETS

The congregation owns the Church premises situated at Manse Road, Glastry and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,040,167.

9. INVESTMENTS

	2022	2021
	£	£
General Investment Fund	54,749	59,654
M&G Investments	183,930	194,779
	<u>238,679</u>	<u>254,433</u>
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The Congregation is the sole beneficiary of the Glastry Presbyterian Church Trust Fund which is a registered charity. The latest available accounts of the Fund show that the value of the Fund as at 5th April 2022 was £1,945,686.

GLASTRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Year ended 31 December 2022

10. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	42,539	64,061	57,011	7,050	(4,092)	45,497
Restricted Funds						
Property account	48,615	114,772	134,755	(19,983)	-	28,632
Graveyard fund	6,135	2,497	2,865	(368)	-	5,767
Mission and charities	-	3,619	7,711	(4,092)	4,092	-
Boys' Brigade	4,169	4,036	3,477	559	-	4,728
PW fund	1,041	2,330	2,775	(445)	-	596
	59,960	127,254	151,583	(24,329)	4,092	39,723
Total	102,499	191,315	208,594	(17,279)	-	85,220