

**Greenwell Street Presbyterian Church a congregation of the
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered with the Charity Commission for Northern Ireland 105225

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Greenwell Street congregation of the Presbyterian Church in Ireland
Greenwell Street,
Newtownards,
BT23 7LP

Registered Charity in Northern Ireland 105225

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev. Norman McAuley	Mr. Robert McCormick
Professor Alastair Samuel Adair	Mr. Glenn McKenzie
Mr. Wilbert Edward Bingham	Mr. Robert Miskimmin
Mr. William Buchanan	Mr. Ronald Morrow
Mr. Stanley James Carlisle	Mr. Paul Nixon
Mr. David Crozier	Mr. Paul Ritchie
Mr. David Erwin	Mr. Alan Russell
Mr. Mark Ferguson	Mr. Peter Rodney Sterritt
Mr. David Frederick Francis	Mr. David Surgenor
Mr. Andrew Galbraith	Mr. Robert Stephen Wallace
Mr. Adam McCormick	

PRINCIPAL OFFICE BEARERS

Minister	Rev. Norman McAuley
Clerk of Session	Mr. David Francis
Treasurer	Mr. Ian Clegg

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

INDEPENDENT EXAMINER

UHY HACKER YOUNG FITCH LIMITED
27 – 29 Gordon Street,
Belfast.
BT1 2LG

BANKERS

Danske Bank
35 High Street
Newtownards
BT23 7HS

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held monthly or as appropriate.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Greenwell Street Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Greenwell Street Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

Under God, the Aim of Greenwell Street Presbyterian Church and all its agencies is *"To promote the worship of God, and build a congregation of believers in the Lord Jesus Christ."*

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

*Through: Inviting people to join us, Biblical Preaching, Christian Education and Prayer,
Encouraging believers to live their potential in Christ, Seeking to be salt and light in Society,
fulfilling 'The Great Commission'."*

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including;

- | | |
|---------------------------------------|-------------------------------|
| - Sunday School – Morning & Afternoon | - Junior Christian Fellowship |
| - Badminton Club | - Mainly 4 Men |
| - Bowling Club | - Mums and Tots |
| - Boys' Brigade | - Presbyterian Women |
| - Chat & Hobby Huddle | - Rendezvous |
| - Choir | - Women's Meeting |
| - Friendship Hour | - Youth Club |
| - Girls' Brigade | |

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and 7.00pm. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

Mission and outreach

At a local level the congregation's local mission and outreach purpose is to;

- *Promote missionary outreach within the congregation.*
- *Keep the congregation informed by means of a 'missions' slot'.*
- *Encourage the congregation to pray for and support our missionaries.*
- *Organise Missionary speakers for one Tuesday evening per month and one full weekend each year.*

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June. This year the General Assembly was held online.

Organizations'

There are a wide range of organisations meeting throughout the year providing fellowship and purposeful activities for all ages.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with

and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. FWO donations received for general fund 2022 £171,532 (2021 £163,170) an increase of 5.1%.

Total income during the year was £370,322 compared to £329,703 in the previous year.
Total expenditure during the year was £333,634 compared to £279,274 in the previous year.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES ANNUAL REPORT (cont'd)

RESERVES POLICY

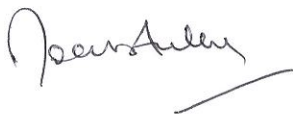
The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Church to hold at least three month's normal expenditure. At the year-end unrestricted net current assets (excluding interest free loans) were £81,684 which is greater than three months.

Funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

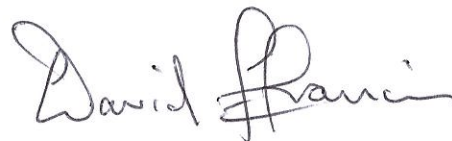
A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session and signed on its behalf by



Rev. N. McAuley (Minister)

28 May 2023



Mr. D. Francis (Clerk)

28 May 2023

**GREENWELL STREET CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2022**

**Independent examiner's report to the Trustees
of Greenwell Street Congregation of the Presbyterian
Church in Ireland**

I report on the financial statements of the charity for the year ended 31st December 2022 which are set out on pages 10 to 25.

Respective responsibilities of charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- (1) that accounting records were not kept in accordance with section 63 of the Charities Act;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of the Charities Act;
- (4) that there is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention

This report is made solely to the charity's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 28th May 2023

Michael Fitch FCA Chartered Accountants Ireland

Gordon Street Mews
27-29 Gordon Street

Belfast
BT1 2LG

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A list of members' names and their professional qualifications is available for inspection at the registered office at the above address.
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A member of the UHY Hacker Young Group of independent UK partnerships.
A member of UHY International, a network of independent accounting and consulting firms.

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IN PEOPLE



CHARTERED
ACCOUNTANTS
IRELAND

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:					
Donations and legacies	2	206,016	135,517	341,533	311,471
Charitable activities	3	929	27,311	28,240	18,001
Investments	4	297	22	319	215
Other	5	230	-	230	16
		-----	-----	-----	-----
Total		207,472	162,850	370,322	329,703
		-----	-----	-----	-----
Expenditure on:					
Raising funds	6	1,522	-	1,522	1,451
Charitable activities	7	230,243	103,391	333,634	277,823
		-----	-----	-----	-----
Total		231,765	103,391	335,156	279,274
		-----	-----	-----	-----
Net Income / (expenditure)		(24,293)	59,459	35,166	50,429
Transfers between funds		26,405	(26,405)	-	-
		-----	-----	-----	-----
Net movement in funds		2,112	33,054	35,166	50,429
Reconciliation of funds:					
Total funds brought forward		1,502,636	65,996	1,568,632	1,518,203
		-----	-----	-----	-----
Total funds carried forward		1,504,748	99,050	1,603,798	1,568,632
		=====	=====	=====	=====

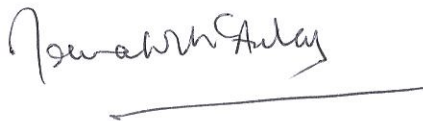
GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
BALANCE SHEET
As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets:					
Tangible assets	10	1,423,064	-	1,423,064	1,423,800
		-----	-----	-----	-----
Total fixed assets		1,423,064	-	1,423,064	1,423,800
		-----	-----	-----	-----
Current assets					
Debtors	11	13,753	4,235	17,988	20,194
Cash at bank and in hand	12	72,404	97,775	170,179	128,474
		-----	-----	-----	-----
Total current assets		86,157	102,010	188,167	148,668
		-----	-----	-----	-----
Liabilities:					
Creditors: Amounts falling due within one year	13	(4,473)	(2,960)	(7,433)	(3,836)
		-----	-----	-----	-----
Net current assets or liabilities		81,684	99,050	180,734	144,832
		-----	-----	-----	-----
Total assets less current liabilities		1,504,748	99,050	1,603,798	1,568,632
		-----	-----	-----	-----
Creditors: Amounts falling due after more than one year		-	-	-	-
		-----	-----	-----	-----
Total net assets or liabilities		1,504,748	99,050	1,603,798	1,568,632
		-----	-----	-----	-----

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
BALANCE SHEET
As at 31 December 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
Funds of the charity			
Restricted income funds	14	99,050	65,996
Unrestricted funds	14	1,504,748	1,502,636
		-----	-----
Total charity funds		1,603,798	1,568,632
		-----	-----

Approved by the Kirk Session and signed on its behalf by



Rev. N. McAuley (Minister)

28 May 2023



Mr. D. Francis (Clerk)

28 May 2023

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(xiii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xiv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Recorded giving:				
FWO	171,532	94,700	266,232	258,417
Loose collections	8,930	1,881	10,811	6,047
Donations and gifts	-	22,367	22,367	6,496
Gift Aid	25,554	16,569	42,123	40,011
Legacies and bequest	-	-	-	500
	-----	-----	-----	-----
	206,016	135,517	341,533	311,471
	-----	-----	-----	-----

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2021
	£	£	£	£
Income from charitable activities				
Organisation income	-	26,704	26,704	15,046
Contributions and events	929	42	971	396
Grants	-	565	565	2,559
	-----	-----	-----	-----
	929	27,311	28,240	18,001
	-----	-----	-----	-----

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Bank interest	297	22	319	215
	-----	-----	-----	-----
	297	22	319	215
	-----	-----	-----	-----

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Other income	230	-	230	16
	-----	-----	-----	-----
	230	-	230	16
	-----	-----	-----	-----

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
FWO envelopes	1,522	-	1,522	1,451
	<u>1,522</u>	<u>-</u>	<u>1,522</u>	<u>1,451</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	18,626	-	18,626	15,980
Presbytery fees	1,000	-	1,000	1,000
Ministry and support staff costs	139,754	-	139,754	126,402
Congregational running expenses	68,993	42,564	111,557	69,476
Donations to Missions and charities	200	60,827	61,027	63,350
Governance costs	1,670	-	1,670	1,615
	<u>230,243</u>	<u>103,391</u>	<u>333,634</u>	<u>277,823</u>

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

8. EMPLOYEES

Employment Costs

	Total Funds 2022	Total Funds 2021
	£	£
Wages and Salaries	100,919	93,996
Social Security Costs	9,537	8,017
Pension contributions	16,596	15,827
	-----	-----
	127,052	117,840
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	2022	2021
Average number of employees	7	6
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	Total Funds 2022 £	Total Funds 2021 £
Contributions	10,219	9,895
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GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

10. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Fittings £	Vehicles £	Total £
Cost or valuation				
At start of year	1,550,000	63,640	4,000	1,617,640
Additions	-	29,562	-	29,562
Disposals	-	-	-	-
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At end of year	1,550,000	93,202	4,000	1,647,202
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Depreciation				
At start of year	144,000	45,840	4,000	193,840
Depreciation charge	24,000	6,298	-	30,298
Disposals	-	-	-	-
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At end of year	168,000	52,138	4,000	224,138
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Net Book Value				
At start of year	1,406,000	17,800	-	1,423,800
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At end of year	1,382,000	41,064	-	1,423,064
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11. DEBTORS

	2022	2021
Gift Aid Recoverable	9,964	10,495
Prepayments	8,024	9,699
Other Debtors	-	-
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	17,988	20,194
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GREENWELL STREET PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. CASH AT BANK AND IN HAND

	2022	2021
Bank accounts	168,445	126,331
Cash in hand	1,734	2,143
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	170,179	128,474
	=====	=====

13. CREDITORS: amount falling due within one year

	2022	2021
Other creditors	184	1,027
Accruals	7,249	2,809
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	7,433	3,836
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