

**Charity No: NIC 105215**

**Tandragee Congregation  
of the  
Presbyterian Church in Ireland**

**Trustee Report  
and  
Receipts and Payments Account  
for the year ended 31 December 2023**

# Tandragee Congregation of the Presbyterian Church In Ireland

## Statement of Receipts and Payments - Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations & Legacies	2	87,409	26,250	-	113,659	110,963
Charitable Activities	3	1,200	13,675	-	14,875	16,433
Other trading activities	4	-	-	-	-	-
Investment income	5	343	9	1,881	2,233	730
Other income	6	2,320	-	-	2,320	1,660
<b>Total Receipts</b>		<b>91,272</b>	<b>39,934</b>	<b>1,881</b>	<b>133,087</b>	<b>129,786</b>
<b>Payments</b>						
Raising Funds	7	-	2,340	-	2,340	-
Charitable Activities	8	89,130	32,663	-	121,793	129,026
Equipment		2,559	-	-	2,559	-
<b>Total Payments</b>		<b>91,689</b>	<b>35,003</b>	<b>-</b>	<b>126,692</b>	<b>129,026</b>
<b>Net Receipts / Payments</b>		<b>(417)</b>	<b>4,931</b>	<b>1,881</b>	<b>6,395</b>	<b>760</b>
Transfers net		782	33	(815)	-	-
<b>Net movement in funds</b>		<b>365</b>	<b>4,964</b>	<b>1,066</b>	<b>6,395</b>	<b>760</b>
<b>Funds brought forward 01 January 2023</b>		<b>16,736</b>	<b>120,124</b>	<b>112,265</b>	<b>249,125</b>	<b>248,365</b>
<b>Deduct non cash/bank related Endown Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds carried forward 31 December 2023</b>	<b>9</b>	<b>17,101</b>	<b>125,088</b>	<b>113,331</b>	<b>255,520</b>	<b>249,125</b>

# Tandragee Congregation of the Presbyterian Church In Ireland

## Statement of Assets and Liabilities - Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	16,736	120,124	112,265	249,125	248,365
Net movement in funds	365	4,964	1,066	6,395	760
Bank & cash at end of year	17,101	125,088	113,331	255,520	249,125

### Bank & Cash Balances

Deposit Accounts				113,331	112,265
Current Accounts				142,152	136,860
Cash in Hand				37	-
Total				255,520	249,125

### Fixed Assets

Assets retained for the Church's own use comprise the following properties and are stated at insured valuations:-

Church Buildings and Contents	1,044,761	971,870
Church Hall and Contents	738,931	687,378
Manse at Markethill Road, Tandragee	586,943	545,993
	2,370,635	2,205,241

Approved by trustees on 10/04/2024 and signed on its behalf by:

Chair  
Mark McMaw  
Date: 10/04/2024

Treasurer  
Brian Johnston  
Date: 10/04/2024

# Tandragee Congregation of the Presbyterian Church In Ireland

## Notes to the Accounts - Year Ended 31 December 2023

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

#### RECEIPTS

#### 2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Loose collections	873	-	-	873
Donations & gifts	74,708	22,195	-	96,903
Gift Aid	11,828	4,055	-	15,883
Legacies & bequest	-	-	-	-
	<b>87,409</b>	<b>26,250</b>	<b>-</b>	<b>113,659</b>

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income from charitable activity & fundraising	-	4,880	-	4,880
Membership Fees	-	4,285	-	4,285
Grants	1,200	4,510	-	5,710
	<b>1,200</b>	<b>13,675</b>	<b>-</b>	<b>14,875</b>

#### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Letting of Premises	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Tandragee Congregation of the Presbyterian Church In Ireland

## Notes to the Accounts - Year Ended 31 December 2023

### 5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Bank Interest	318	9	-	327
Bequest Interest	-	-	1,881	1,881
General Investment Interest	25	-	-	25
	<u>343</u>	<u>9</u>	<u>1,881</u>	<u>2,233</u>

### 6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Grave Fees	1,420	-	-	1,420
Other - From Girl's Bridge	900	-	-	900
	<u>2,320</u>	<u>-</u>	<u>-</u>	<u>2,320</u>

### PAYMENTS

### 7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Fundraising	-	2,340	-	2,340
	<u>-</u>	<u>2,340</u>	<u>-</u>	<u>2,340</u>

### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
General Assembly Assessments & Payments	15,459	-	-	15,459
Presbytery Fees	912	-	-	912
Ministry & support staff	55,663	-	-	55,663
Running expenses	16,206	18,826	-	35,032
Donations to Missions/Charities	200	13,837	-	14,037
Governance costs	690	-	-	690
Fixed Assets	-	-	-	-
	<u>89,130</u>	<u>32,663</u>	<u>-</u>	<u>121,793</u>

# Tandragee Congregation of the Presbyterian Church In Ireland

## Notes to the Accounts - Year Ended 31 December 2023

### 9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	16,736	91,272	91,689	(417)	782	17,101
	16,736	91,272	91,689	(417)	782	17,101
<b>Restricted Funds</b>						
United Appeal	-	6,776	6,776	-	-	-
Earl Haig Poppy App	-	67	100	(33)	33	-
Southern Area Hospice	-	400	400	-	-	-
Tear Fund	-	1,010	1,010	-	-	-
Children Society	-	550	550	-	-	-
Tear Fund Account	4,012	4	15	(11)	-	4,001
Property / Building Fund	105,519	12,809	7,473	5,336	-	110,855
Presbyterian Women	993	3,010	3,071	(61)	-	932
Midweek	539	1,076	1,400	(324)	-	215
Little Wonders	273	730	387	343	6	622
Girls Brigade	5,291	8,346	8,603	(257)	-	5,034
Friendship Group	6	-	-	-	(6)	-
Boys Brigade	2,507	5,136	4,909	227	-	2,734
Sunday School	984	20	309	(289)	-	695
	120,124	39,934	35,003	4,931	33	125,088
<b>Endowment Funds</b>						
Bequest	105,951	1,801	-	1,801	(1,644)	106,108
GM Gjames	5,323	67	-	67	829	6,219
Organ	991	13	-	13	-	1,004
	112,265	1,881	-	1,881	(815)	113,331
<b>Total Funds</b>	249,125	133,087	126,692	6,395	-	255,520