

**1. ACCOUNTING POLICIES****BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Recorded giving					
Loose collections	648.80	3,779.35	0.00	4,428.15	3,472.37
Donations and gifts	49,837.00	18,029.60	0.00	67,866.60	64,980.55
Gift Aid	8,173.07	3,295.19	0.00	11,468.26	10,982.33
Legacies and bequest	0.00	515.00	0.00	515.00	2,320.00
Other	0.00	0.00	0.00	0.00	0.00
	<u>58,658.87</u>	<u>25,619.14</u>	<u>0.00</u>	<u>84,278.01</u>	<u>81,755.25</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Income from charitable activities					
Fees from weddings and funerals	0.00	2,200.00	0.00	2,200.00	2,900.00
Fundraising events	0.00	6,904.11	0.00	6,904.11	5,357.00
Membership fees	0.00	7,216.00	0.00	7,216.00	9,230.00
Grants	0.00	5,272.00	0.00	5,272.00	6,200.00
	<u>0.00</u>	<u>21,592.11</u>	<u>0.00</u>	<u>21,592.11</u>	<u>23,687.00</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Letting of premises	0.00	0.00	0.00	0.00	0.00
Trading income	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

## 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Deposit interest	0.00	88.19	0.00	88.19	46.15
General investment fund	0.00	10.32	0.00	10.32	1.24
Rents investment properties	0.00	0.00	0.00	0.00	0.00
Other investment income	0.00	0.00	0.00	0.00	0.00
	0.00	98.51	0.00	98.51	47.39

## 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Insurance claims	0.00	0.00	0.00	0.00	0.00
Other income	4,171.52	1,340.00	0.00	5,511.52	1,499.05
	4,171.52	1,340.00	0.00	5,511.52	1,499.05

## 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
FWO envelopes	603.00	0.00	0.00	603.00	642.00
Fundraising events	0.00	3,590.48	0.00	3,590.48	5,910.20
	603.00	3,590.48	0.00	4,193.48	6,552.20

## 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
General Assembly Assessments	5,443.00	0.00	0.00	5,443.00	5,260.00
Presbytery Fees	436.00	0.00	0.00	436.00	648.00
Ministry and support staff costs	17,079.74	0.00	0.00	17,079.74	15,969.85
Congregational running expense	25,002.51	23,991.78	0.00	48,994.29	31,977.24
Donations to missions and charities	0.00	17,244.92	0.00	17,244.92	15,192.15
Governance costs	0.00	0.00	0.00	0.00	0.00
	47,961.25	41,236.70	0.00	89,197.95	69,047.24

## 9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Investment properties expenses	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

## 10. FIXED ASSETS

The congregation owns the Church premises and Church Hall situated at 5 Tierkelly Hill Road, Rathfriland, Co Down, BT32 5EW and the manse at 13 Seafin Road, Ballyroney, Banbridge, Co Down, BT32 5EP together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,107,297.

**11. INVESTMENTS**

The congregation has no investments.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
General Investment Fund	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

**12. FUND BALANCES**

	Balance at start	Receipt	Payment	Surplus/ (Deficit)	Transfer	Balance at end
<b>Unrestricted Funds</b>						
General Fund	54,272.25	62,830.39	48,564.25	14,266.14	-134.60	68,403.79
	54,272.25	62,830.39	48,564.25	14,266.14	-134.60	68,403.79
<b>Restricted Funds</b>						
Building Fund	127,854.94	15,761.45	9,040.00	6,721.45	-535.20	134,041.19
Congregational Missions & Charities Fun	0.00	7,145.62	7,145.62	0.00	0.00	0.00
Graveyard	15,161.28	4,950.00	5,091.00	-141.00	0.00	15,020.28
Sunday School	1,546.18	429.47	656.75	-227.28	134.60	1,453.50
Bereavement Catering	4,421.78	200.00	41.16	158.84	0.00	4,580.62
Boys Brigade	7,883.46	3,841.76	7,549.64	-3,707.88	0.00	4,175.58
Breakthru	1,081.01	0.00	0.00	0.00	0.00	1,081.01
Female Focus	686.35	3,591.67	3,540.84	50.83	0.00	737.18
Girls Brigade	756.62	5,263.67	3,103.87	2,159.80	0.00	2,916.42
Joint Midweek	288.42	0.00	0.00	0.00	0.00	288.42
Missionary	786.43	722.36	1,200.00	-477.64	535.20	843.99
Youth Club	6,528.23	6,743.76	7,458.30	-714.54	0.00	5,813.69
	166,994.70	48,649.76	44,827.18	3,822.58	134.60	170,951.88
<b>Endowment Funds</b>						
	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>221,266.95</b>	<b>111,480.15</b>	<b>93,391.43</b>	<b>18,088.72</b>	<b>0.00</b>	<b>239,355.67</b>

**Ballyroney Presbyterian Church**
**Statement of Financial Activity Receipts and Payments Account for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
<b>Receipts</b>						
Donations and legacies	2	58,658.87	25,619.14	-	84,278.01	81,755.25
Charitable activities	3	-	21,592.11	-	21,592.11	23,687.00
Other trading activities	4	-	-	-	-	-
Investment Income	5	-	98.51	-	98.51	47.39
Other	6	4,171.52	1,340.00	-	5,511.52	1,499.05
		62,830.39	48,649.76	-	111,480.15	106,988.69
Sale of Investments		-	-	-	-	-
Sale of Fixed Assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-	-	-	-	-
<b>Total Receipts</b>		<b>62,830.39</b>	<b>48,649.76</b>	<b>-</b>	<b>111,480.15</b>	<b>106,988.69</b>
<b>Payments</b>						
Raising Funds	7	603.00	3,590.48	-	4,193.48	6,552.20
Charitable activities	8	47,961.25	41,236.70	-	89,197.95	69,047.24
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		48,564.25	44,827.18	-	93,391.43	75,599.44
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
		-	-	-	-	-
<b>Total Payments</b>		<b>48,564.25</b>	<b>44,827.18</b>	<b>-</b>	<b>93,391.43</b>	<b>75,599.44</b>
Net receipts/payments		14,266.14	3,822.58	-	18,088.72	31,389.25
Transfers between funds		(134.60)	134.60	-	-	-
Net movement in funds		14,131.54	3,957.18	-	18,088.72	31,389.25
Funds brought forward		54,272.25	166,994.70	-	221,266.95	189,877.70
Funds carried forward	12	<b>68,403.79</b>	<b>170,951.88</b>	<b>-</b>	<b>239,355.67</b>	<b>221,266.95</b>

**Ballyroney Presbyterian Church****Statement of Assets and Liabilities as at 31 December 2024**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>Funds Reconciliation</b>					
Bank and cash at start of year	54,272.25	166,994.70	0.00	221,266.95	189,877.70
Net movement in funds	14,131.54	3,957.18		18,088.72	31,348.61
Bank and cash at end of year	68,403.79	170,951.88	0.00	239,355.67	221,226.31
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				1,344.52	1,334.20
Bank Current Accounts				237,877.05	219,250.81
Cash in Hand				134.10	681.94
				239,355.67	221,266.95
<b>Other Assets</b>					
Fixed Assets	10				
- Church Premises (buildings - valued insured)				3,107,297.00	2,959,328.00
- Fixtures Fittings & Equipment					
- Vehicles					
Investments	11			0.00	0.00
Gift Aid receivable on donations				11,448.55	10,717.95
Enter details of other assets					
				3,118,745.55	2,970,045.95
<b>Liabilities</b>					
Loans					
Enter details of any other liabilities				0.00	0.00
Other				0.00	0.00