

Ballyroney Presbyterian Church
Statement of Financial Activity Receipts and Payments Account for the year ended 31 December 2023

| | Note | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|--------------------------|------|-----------------------|---------------------|--------------------|-------------------|-------------------|
| Receipts | | | | | | |
| Donations and legacies | 2 | 55,288.62 | 26,466.63 | - | 81,755.25 | 80,780.56 |
| Charitable activities | 3 | 1,662.00 | 22,025.00 | - | 23,687.00 | 19,092.62 |
| Other trading activities | 4 | - | - | - | - | 4,500.00 |
| Investment Income | 5 | - | 47.39 | - | 47.39 | 10.67 |
| Other | 6 | 1,281.55 | 217.50 | - | 1,499.05 | 520.36 |
| | | 58,232.17 | 48,756.52 | - | 106,988.69 | 104,904.21 |
| Sale of Investments | | - | - | - | - | - |
| Sale of Fixed Assets | | - | - | - | - | - |
| Loans Received | | - | - | - | - | - |
| | | - | - | - | - | - |
| Total Receipts | | 58,232.17 | 48,756.52 | - | 106,988.69 | 104,904.21 |
| Payments | | | | | | |
| Raising Funds | 7 | 642.00 | 5,910.20 | - | 6,552.20 | 3,351.32 |
| Charitable activities | 8 | 44,016.01 | 25,031.23 | - | 69,047.24 | 69,306.28 |
| Investment costs | | - | - | - | - | - |
| Other | 9 | - | - | - | - | - |
| | | 44,658.01 | 30,941.43 | - | 75,599.44 | 72,657.60 |
| Purchase of investments | | - | - | - | - | - |
| Purchase of fixed assets | | - | - | - | - | - |
| Loan Repayments | | - | - | - | - | - |
| | | - | - | - | - | - |
| Total Payments | | 44,658.01 | 30,941.43 | - | 75,599.44 | 72,657.60 |
| Net receipts/payments | | 13,574.16 | 17,815.09 | - | 31,389.25 | 32,246.61 |
| Transfers between funds | | (40.64) | 40.64 | - | - | - |
| Net movement in funds | | 13,533.52 | 17,855.73 | - | 31,389.25 | 32,246.61 |
| Funds brought forward | | 40,738.73 | 149,138.97 | - | 189,877.70 | 157,631.09 |
| Funds carried forward | 12 | 54,272.25 | 166,994.70 | - | 221,266.95 | 189,877.70 |

Ballyroney Presbyterian Church**Statement of Assets and Liabilities as at 31 December 2023**

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|--|-----------------------|---------------------|--------------------|--------------|--------------|
| Funds Reconciliation | | | | | |
| Bank and cash at start of year | 40,738.73 | 149,138.97 | 0.00 | 189,877.70 | 157,631.09 |
| Net movement in funds | 13,533.52 | 17,855.73 | | 31,389.25 | 32,246.61 |
| Bank and cash at end of year | 54,272.25 | 166,994.70 | 0.00 | 221,266.95 | 189,877.70 |
| Bank & Cash Balances | | | | | |
| Bank Deposit Accounts | | | | 1,334.20 | 1,332.96 |
| Bank Current Accounts | | | | 219,250.81 | 188,236.69 |
| Cash in Hand | | | | 681.94 | 308.05 |
| | | | | 221,266.95 | 189,877.70 |
| Other Assets | | | | | |
| Fixed Assets | 10 | | | | |
| - Church Premises (buildings - valued insured) | | | | 2,959,328.00 | 2,752,865.23 |
| - Fixtures Fittings & Equipment | | | | | |
| - Vehicles | | | | | |
| Investments | 11 | | | 0.00 | 0.00 |
| Gift Aid receivable on donations | | | | 10,717.95 | 10,678.74 |
| Enter details of other assets | | | | | |
| | | | | 2,970,045.95 | 2,763,543.97 |
| Liabilities | | | | | |
| Loans | | | | | |
| Enter details of any other liabilities | | | | 0.00 | 0.00 |
| Other | | | | 0.00 | 0.00 |

1. ACCOUNTING POLICIES**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|----------------------|-----------------------|---------------------|--------------------|------------------|------------------|
| Recorded giving | | | | | |
| Loose collections | 317.15 | 3,155.22 | 0.00 | 3,472.37 | 6,629.61 |
| Donations and gifts | 47,377.60 | 17,602.95 | 0.00 | 64,980.55 | 62,587.31 |
| Gift Aid | 7,593.87 | 3,388.46 | 0.00 | 10,982.33 | 10,403.64 |
| Legacies and bequest | 0.00 | 2,320.00 | 0.00 | 2,320.00 | 1,160.00 |
| Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>55,288.62</u> | <u>26,466.63</u> | <u>0.00</u> | <u>81,755.25</u> | <u>80,780.56</u> |

3. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|-----------------------------------|-----------------------|---------------------|--------------------|------------------|------------------|
| Income from charitable activities | | | | | |
| Fees from weddings and funerals | 0.00 | 2,900.00 | 0.00 | 2,900.00 | 2,610.00 |
| Fundraising events | 462.00 | 4,895.00 | 0.00 | 5,357.00 | 3,804.62 |
| Membership fees | 0.00 | 9,230.00 | 0.00 | 9,230.00 | 9,360.00 |
| Grants | 1,200.00 | 5,000.00 | 0.00 | 6,200.00 | 3,318.00 |
| | <u>1,662.00</u> | <u>22,025.00</u> | <u>0.00</u> | <u>23,687.00</u> | <u>19,092.62</u> |

4. OTHER TRADING ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|---------------------|-----------------------|---------------------|--------------------|-------------|-----------------|
| Letting of premises | 0.00 | 0.00 | 0.00 | 0.00 | 4,500.00 |
| Trading income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>4,500.00</u> |

5. INVESTMENT INCOME

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|-----------------------------|-----------------------|---------------------|--------------------|------------|------------|
| Deposit interest | 0.00 | 46.15 | 0.00 | 46.15 | 10.54 |
| General investment fund | 0.00 | 1.24 | 0.00 | 1.24 | 0.13 |
| Rents investment properties | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other investment income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 47.39 | 0.00 | 47.39 | 10.67 |

6. OTHER INCOME

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|------------------|-----------------------|---------------------|--------------------|------------|------------|
| Insurance claims | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other income | 1,281.55 | 217.50 | 0.00 | 1,499.05 | 520.36 |
| | 1,281.55 | 217.50 | 0.00 | 1,499.05 | 520.36 |

7. RAISING FUNDS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|--------------------|-----------------------|---------------------|--------------------|------------|------------|
| FWO envelopes | 642.00 | 0.00 | 0.00 | 642.00 | 623.00 |
| Fundraising events | 0.00 | 5,910.20 | 0.00 | 5,910.20 | 2,728.32 |
| | 642.00 | 5,910.20 | 0.00 | 6,552.20 | 3,351.32 |

8. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|-------------------------------------|-----------------------|---------------------|--------------------|------------|------------|
| General Assembly Assessments | 5,260.00 | 0.00 | 0.00 | 5,260.00 | 4,862.00 |
| Presbytery Fees | 648.00 | 0.00 | 0.00 | 648.00 | 463.00 |
| Ministry and support staff costs | 15,969.85 | 0.00 | 0.00 | 15,969.85 | 13,560.60 |
| Congregational running expense | 22,138.16 | 9,839.08 | 0.00 | 31,977.24 | 35,427.12 |
| Donations to missions and charities | 0.00 | 15,192.15 | 0.00 | 15,192.15 | 14,993.56 |
| Governance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 44,016.01 | 25,031.23 | 0.00 | 69,047.24 | 69,306.28 |

9. OTHER EXPENDITURE

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|--------------------------------|-----------------------|---------------------|--------------------|------------|------------|
| Investment properties expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

10. FIXED ASSETS

The congregation owns the Church premises and Church Hall situated at 5 Tierkelly Hill Road, Rathfriland, Co Down, BT32 5EW and the manse at 13 Seafin Road, Ballyroney, Banbridge, Co Down, BT32 5EP together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,959,328.

11. INVESTMENTS

The congregation has no investments.

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2023 | Total 2022 |
|-------------------------|-----------------------|---------------------|--------------------|------------|------------|
| General Investment Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

12. FUND BALANCES

| | Balance at start | Receipt | Payment | Surplus/ (Deficit) | Transfer | Balance at end |
|---|---------------------|-------------------|------------------|-----------------------|-------------|-------------------|
| Unrestricted Funds | | | | | | |
| General Fund | 40,738.73 | 58,232.17 | 44,658.01 | 13,574.16 | -40.64 | 54,272.25 |
| | 40,738.73 | 58,232.17 | 44,658.01 | 13,574.16 | -40.64 | 54,272.25 |
| Restricted Funds | | | | | | |
| Building Fund | 115,534.37 | 12,993.25 | 0.00 | 12,993.25 | -672.68 | 127,854.94 |
| Congregational Missions & Charities Fun | 0.00 | 6,835.02 | 7,307.86 | -472.84 | 472.84 | 0.00 |
| Graveyard | 13,807.54 | 6,180.00 | 4,826.26 | 1,353.74 | 0.00 | 15,161.28 |
| Sunday School | 1,759.76 | 795.41 | 1,056.84 | -261.43 | 47.85 | 1,546.18 |
| Badminton Club | 7.21 | 0.00 | 0.00 | 0.00 | -7.21 | 0.00 |
| Bereavement Catering | 4,421.78 | 0.00 | 0.00 | 0.00 | 0.00 | 4,421.78 |
| Bowling Club | 472.84 | 0.00 | 0.00 | 0.00 | -472.84 | 0.00 |
| Boys Brigade | 4,844.94 | 7,291.17 | 4,786.87 | 2,504.30 | 534.22 | 7,883.46 |
| Breakthru | 1,081.01 | 0.00 | 0.00 | 0.00 | 0.00 | 1,081.01 |
| Female Focus | 1,545.52 | 2,125.94 | 2,985.11 | -859.17 | 0.00 | 686.35 |
| Girls Brigade | 930.54 | 4,252.84 | 3,892.54 | 360.30 | -534.22 | 756.62 |
| Joint Midweek | 288.42 | 0.00 | 0.00 | 0.00 | 0.00 | 288.42 |
| Missionary | 533.75 | 580.00 | 1,000.00 | -420.00 | 672.68 | 786.43 |
| Youth Club | 3,911.29 | 7,702.89 | 5,085.95 | 2,616.94 | 0.00 | 6,528.23 |
| | 149,138.97 | 48,756.52 | 30,941.43 | 17,815.09 | 40.64 | 166,994.70 |
| Endowment Funds | | | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 189,877.70 | 106,988.69 | 75,599.44 | 31,389.25 | 0.00 | 221,266.95 |