

Ballyroney Presbyterian Church

Statement of Financial Activity Receipts and Payments Account for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Receipts						
Donations and legacies	2	55,023.68	25,756.88	-	80,780.56	75,016.81
Charitable activities	3	405.00	18,687.62	-	19,092.62	10,193.00
Other trading activities	4	4,500.00	-	-	4,500.00	-
Investment Income	5	-	10.67	-	10.67	17.77
Other	6	520.36	-	-	520.36	2,341.27
		60,449.04	44,455.17	-	104,904.21	87,568.85
Sale of Investments		-	-	-	-	-
Sale of Fixed Asset		-	-	-	-	-
Loans Received		-	-	-	-	-
		-	-	-	-	-
Total Receipts		60,449.04	44,455.17	-	104,904.21	87,568.85
Payments						
Raising Funds	7	623.00	2,728.32	-	3,351.32	659.80
Charitable activities	8	37,055.12	32,251.16	-	69,306.28	76,600.39
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		37,678.12	34,979.48	-	72,657.60	77,260.19
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
		-	-	-	-	-
Total Payments		37,678.12	34,979.48	-	72,657.60	77,260.19
Net receipts/payments		22,770.92	9,475.69	-	32,246.61	10,308.66
Transfers between funds		(105.38)	105.38	-	-	-
Net movement in funds		22,665.54	9,581.07	-	32,246.61	10,308.66
Funds brought forward		18,073.19	139,557.90	-	157,631.09	147,322.43
Funds carried forward	12	40,738.73	149,138.97	-	189,877.70	157,631.09

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Funds Reconciliation					
Bank and cash at start of year	18,073.19	139,557.90	0.00	157,631.09	147,322.43
Net movement in funds	22,665.54	9,581.07		32,246.61	10,308.66
Bank and cash at end of year	40,738.73	149,138.97	0.00	189,877.70	157,631.09
Bank & Cash Balances					
Bank Deposit Accounts				1,332.96	1,332.83
Bank Current Accounts				188,236.69	156,172.20
Cash in Hand				308.05	126.06
				189,877.70	157,631.09
Other Assets					
Fixed Assets 10					
- Church Premises (buildings - valued insured)				2,752,865.23	2,560,804.87
- Fixtures Fittings & Equipment					
- Vehicles					
Investments 11				0.00	0.00
Gift Aid receivable on donations				10,678.74	10,403.64
Enter details of other assets					
				2,763,543.97	2,571,208.51
Liabilities					
Loans					
Enter details of any other liabilities				0.00	0.00
Other				0.00	0.00

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Recorded giving					
Loose collections	606.16	6,023.45	0.00	6,629.61	1,228.30
Donations and gifts	46,374.00	16,213.31	0.00	62,587.31	63,980.50
Gift Aid	8,043.52	2,360.12	0.00	10,403.64	9,808.01
Legacies and bequest	0.00	1,160.00	0.00	1,160.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
	<u>55,023.68</u>	<u>25,756.88</u>	<u>0.00</u>	<u>80,780.56</u>	<u>75,016.81</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Income from charitable activities					
Fees from weddings and funerals	0.00	2,610.00	0.00	2,610.00	1,580.00
Fundraising events	405.00	3,399.62	0.00	3,804.62	608.00
Membership fees	0.00	9,360.00	0.00	9,360.00	3,595.00
Grants	0.00	3,318.00	0.00	3,318.00	4,410.00
	<u>405.00</u>	<u>18,687.62</u>	<u>0.00</u>	<u>19,092.62</u>	<u>10,193.00</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Letting of premises	4,500.00	0.00	0.00	4,500.00	0.00
Trading income	0.00	0.00	0.00	0.00	0.00
	<u>4,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,500.00</u>	<u>0.00</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Deposit interest	0.00	10.54	0.00	10.54	7.68
General investment fund	0.00	0.13	0.00	0.13	10.09
Rents investment properties	0.00	0.00	0.00	0.00	0.00
Other investment income	0.00	0.00	0.00	0.00	0.00
	0.00	10.67	0.00	10.67	17.77

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Insurance claims	0.00	0.00	0.00	0.00	0.00
Other income	520.36	0.00	0.00	520.36	2,341.27
	520.36	0.00	0.00	520.36	2,341.27

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
FWO envelopes	623.00	0.00	0.00	623.00	623.00
Fundraising events	0.00	2,728.32	0.00	2,728.32	36.80
	623.00	2,728.32	0.00	3,351.32	659.80

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
General Assembly Assessments	4,862.00	0.00	0.00	4,862.00	10,546.00
Presbytery Fees	463.00	0.00	0.00	463.00	299.00
Ministry and support staff costs	13,460.60	100.00	0.00	13,560.60	34,974.75
Congregational running expense	18,269.52	17,157.60	0.00	35,427.12	22,243.59
Donations to missions and charities	0.00	14,993.56	0.00	14,993.56	8,537.05
Governance costs	0.00	0.00	0.00	0.00	0.00
	37,055.12	32,251.16	0.00	69,306.28	76,600.39

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Investment properties expenses	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

10. FIXED ASSETS

The congregation owns the Church premises and Church Hall situated at 5 Tierkelly Hill Road, Rathfriland, Co Down, BT32 5EW and the manse at 13 Seafin Road, Ballyroney, Banbridge, Co Down, BT32 5EP together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,752,865.23

11. INVESTMENTS

The congregation has no investments.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
General Investment Fund	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

12. FUND BALANCES

	Balance at start	Receipt	Payment	Surplus/ (Deficit)	Transfer	Balance at end
Unrestricted Funds						
General Fund	18,073.19	60,449.04	37,678.12	22,770.92	-105.38	40,738.73
	18,073.19	60,449.04	37,678.12	22,770.92	-105.38	40,738.73
Restricted Funds						
Building Fund	106,322.50	12,595.50	2,790.00	9,805.50	-593.63	115,534.37
Congregational Missions & Charities Fun	0.00	9,405.57	9,510.95	-105.38	105.38	0.00
Graveyard	13,283.61	4,780.00	4,256.07	523.93		13,807.54
Sunday School	1,994.87	432.98	668.09	-235.11		1,759.76
Badminton Club	7.21	0.00	0.00	0.00		7.21
Bereavement Catering	4,686.70	0.00	264.92	-264.92		4,421.78
Bowling Club	472.84	0.00	0.00	0.00		472.84
Boys Brigade	829.13	7,956.39	3,940.58	4,015.81		4,844.94
Breakthru	959.70	121.31	0.00	121.31		1,081.01
Female Focus	533.31	1,265.97	253.76	1,012.21		1,545.52
Girls Brigade	1,504.33	4,018.62	4,592.41	-573.79		930.54
Joint Midweek	288.42	0.00	0.00	0.00		288.42
JOY Lunch	0.00	0.00	0.00	0.00		0.00
Missionary	714.62	25.50	800.00	-774.50	593.63	533.75
Youth Club	7,960.66	3,853.33	7,902.70	-4,049.37		3,911.29
	139,557.90	44,455.17	34,979.48	9,475.69	105.38	149,138.97
Endowment Funds						
	0.00	0.00	0.00	0.00	0.00	0.00
Total	157,631.09	104,904.21	72,657.60	32,246.61	0.00	189,877.70