

**MILLISLE & BALLYCOPELAND CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

Financial Statements for the year ended 31 December 2024

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY

Year ending 31 December 2024

		Unrestricted	Restricted	Endowment		
Receipts	Note	Funds	Funds	Funds	Total 2024	Total 2023
Donations and Legacies	2	71,521	8,735	0	80,256	79,022
Charitable activities	3	3,697	14,131	0	17,827	15,295
Other trading activities	4	320	0	0	320	4,920
Investment income	5	2,213	2,689	0	4,902	4,461
Other	6	2,181	15,667	0	17,849	7,053
		<u>79,932</u>	<u>41,223</u>	<u>0</u>	<u>121,155</u>	<u>110,751</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts		<u>79,932</u>	<u>41,223</u>	<u>0</u>	<u>121,155</u>	<u>110,751</u>
Payments						
Raising funds	7	569	1,673	0	2,242	609
Charitable activities	8	66,264	43,598	0	109,863	87,658
Investment costs		0	0	0	0	0
Other	9	2,678	3,227	0	5,905	3,044
		<u>69,512</u>	<u>48,498</u>	<u>0</u>	<u>118,010</u>	<u>91,311</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Payments		<u>69,512</u>	<u>48,498</u>	<u>0</u>	<u>118,010</u>	<u>91,311</u>
Net receipts/(payments)		10,421	-7,276	0	3,145	19,440
Transfers between funds		0	0	0	0	0
Net movement of funds		10,421	-7,276	0	3,145	19,440
Funds brought forward		68,856	98,602	0	167,458	148,018
Funds carried forward		<u>79,277</u>	<u>91,326</u>	<u>0</u>	<u>170,603</u>	<u>167,458</u>

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As of 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Funds Reconciliation					
Bank and Cash at start of year	68,856	98,602	0	167,458	148,018
Net movement in funds	10,421	-7,276	0	3,145	19,440
Bank and Cash at end of year	<u>79,277</u>	<u>91,326</u>	<u>0</u>	<u>170,603</u>	<u>167,458</u>
 Bank & Cash Balances					
Bank Deposit Accounts				5,598	160,787
Bank Current Accounts				164,461	6,175
Cash in Hand				544	496
				<u>170,603</u>	<u>167,458</u>
 Other Assets					
Fixed Assets - Note 10				0	0
> Church premises				0	0
> Fixtures, Fittings, Equipment				0	0
> Vehicles				0	0
Investments - Note 11				0	0
Gift aid receivable on donations				0	0
				<u>0</u>	<u>0</u>
 Liabilities					
Loans				0	0
Other				0	0
				<u>0</u>	<u>0</u>
 Total Funds				<u>170,603</u>	<u>167,458</u>

Approved by the Kirk Session at a meeting on 16th April 2025 and signed on it's behalf by: -

Miss M Startin

Mr E Walton

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Recorded giving	58,354	7,332	0	65,686	65,370
b) Loose collections	957	0	0	957	694
c) Donations and gifts	1,320	0	0	1,320	918
d) Gift aid	10,890	1,403	0	12,294	12,040
e) Legacies and bequests	0	0	0	0	0
	71,521	8,735	0	80,256	79,022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Income from charitable activities	0	3,750	0	3,750	2,386
b) Fees from weddings and funerals	0	0	0	0	0
c) Fundraising events	3,697	670	0	4,367	3,499
d) Membership fees	0	0	0	0	0
e) Grants	0	0	0	0	440
Organisations income	0	9,711	0	9,711	8,971
	3,697	14,131	0	17,827	15,295

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Letting of premises	320	0	0	320	4,920
b) Trading income	0	0	0	0	0
	320	0	0	320	4,920

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Deposit interest	2,213	2,689	0	4,902	4,461
b) General Investment Fund	0	0	0	0	0
c) Rents investment properties	0	0	0	0	0
d) Other investment income	0	0	0	0	0
	<u>2,213</u>	<u>2,689</u>	<u>0</u>	<u>4,902</u>	<u>4,461</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Insurance claims	0	0	0	0	0
b) Other income	2,181	15,667	0	17,849	7,053
	<u>2,181</u>	<u>15,667</u>	<u>0</u>	<u>17,849</u>	<u>7,053</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) FWO envelopes	569	0	0	569	609
b) Fundraising events	0	1,673	0	1,673	0
	<u>569</u>	<u>1,673</u>	<u>0</u>	<u>2,242</u>	<u>609</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) General Assembly Assessments	15,499	0	0	15,499	12,127
b) Presbytery Fees	521	0	0	521	497
c) Ministry and support staff costs	34,488	0	0	34,488	32,810
d) Congregational running expenses	15,336	23,390	0	38,726	25,883
e) Donations to Missions and charities	0	9,700	0	9,700	7,891
f) Governance costs	420	0	0	420	390
Organisation expenses	0	10,508	0	10,508	8,060
	<u>66,264</u>	<u>43,598</u>	<u>0</u>	<u>109,863</u>	<u>87,658</u>
	<u>2,678</u>	<u>3,227</u>	<u>0</u>	<u>5,905</u>	<u>3,044</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Investment properties expenses	0	0	0	0	0

10. FIXED ASSETS

The congregation owns the church premises situated at 17 Ballywalter Road, Millisle and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,511,747

11. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
General Investment Fund	0	0	0	0	0
Property	0	0	0	0	0
Other investments	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds						
FWO/General Fund	68,856	79,932	69,512	10,421		79,277
Restricted Funds						
Ballycopeland Graveyard Maintenance	619	0	630	-630		-11
Boys Brigade	392	0	0	0		392
Building Fund	39,077	11,546	18,718	-7,172		31,904
Christian Aid	0	1,035	1,035	0		0
Church Charity Fund	0	2,715	2,715	0		0
Disaster Fund	506	0	0	0		506
Flower Festival	6,660	7,656	1,673	5,983		12,642
Flower Fund	4	382	100	282		286
Interest on Simpson Gift	42,173	2,228	7,168	-4,941		37,232
Millisle Old School Fund	530	0	0	0		530
Moderators Appeal Fund	0	0	0	0		0
Presbyterian Children's Society	0	0	0	0		0
Relief Fund	300	0	0	0		300
Religious Publications	-74	0	0	0		-74
United Appeal	0	5,150	5,150	0		0
World Development	0	800	800	0		0
Girls Brigade	3,552	4,899	4,169	730		4,282
Bowling Club	1,761	1,099	1,849	-750		1,011
Ignite Youth Group	78	0	0	0		78
Presbyterian Women	797	1,137	1,033	104		901
Tuesday Club	97	481	336	145		242
Catering Committee	1,952	2,095	3,122	-1,027		925
Sunday School	179	0	0	0		179
Total	98,602	41,223	48,498	-7,276	0	91,326
Endowment Funds	0	0	0	0	0	0
Total	167,458	121,155	118,010	3,145	0	170,603