

**MILLISLE & BALLYCOPELAND CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

Financial Statements for the year ended 31 December 2023

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY

Year ending 31 December 2023

		Unrestricted	Restricted	Endowment		
Receipts	Note	Funds	Funds	Funds	Total 2023	Total 2022
Donations and Legacies	2	70,847	8,175	0	79,022	80,206
Charitable activities	3	2,934	12,361	0	15,295	10,971
Other trading activities	4	4,920	0	0	4,920	780
Investment income	5	1,638	2,823	0	4,461	2,875
Other	6	5,166	1,887	0	7,053	5,321
		<u>85,505</u>	<u>25,246</u>	<u>0</u>	<u>110,751</u>	<u>100,153</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts		<u>85,505</u>	<u>25,246</u>	<u>0</u>	<u>110,751</u>	<u>100,153</u>
Payments						
Raising funds	7	609	0	0	609	609
Charitable activities	8	60,866	26,792	0	87,658	74,995
Investment costs		0	0	0	0	0
Other	9	1,384	1,660	0	3,044	1,965
		<u>62,859</u>	<u>28,452</u>	<u>0</u>	<u>91,311</u>	<u>77,569</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Payments		<u>62,859</u>	<u>28,452</u>	<u>0</u>	<u>91,311</u>	<u>77,569</u>
Net receipts/(payments)		22,646	-3,206	0	19,440	22,585
Transfers between funds		0	0	0	0	0
Net movement of funds		22,646	-3,206	0	19,440	22,585
Funds brought forward		47,026	100,991	0	148,018	125,433
Funds carried forward		<u>69,673</u>	<u>97,785</u>	<u>0</u>	<u>167,458</u>	<u>148,018</u>

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As of 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Funds Reconciliation					
Bank and Cash at start of year	47,026	100,991	0	148,018	125,433
Net movement in funds	22,646	-3,206	0	19,440	22,585
Bank and Cash at end of year	<u>69,673</u>	<u>97,785</u>	<u>0</u>	<u>167,458</u>	<u>148,018</u>
Bank & Cash Balances					
Bank Deposit Accounts				160,787	5,152
Bank Current Accounts				6,175	142,677
Cash in Hand				496	189
				<u>167,458</u>	<u>148,018</u>
Other Assets					
Fixed Assets - Note 10				0	0
> Church premises				0	0
> Fixtures, Fittings, Equipment				0	0
> Vehicles				0	0
Investments - Note 11				0	0
Gift aid receivable on donations				0	0
				<u>0</u>	<u>0</u>
Liabilities					
Loans				0	0
Other				0	0
				<u>0</u>	<u>0</u>
Total Funds				<u>167,458</u>	<u>148,018</u>

Approved by the Kirk Session at a meeting on 17th April 2024 and signed on it's behalf by: -

Miss M Startin

Mr E Walton

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Recorded giving	58,502	6,868	0	65,370.00	65,622
b) Loose collections	694	0	0	693.95	784
c) Donations and gifts	918	0	0	918.00	2,187
d) Gift aid	10,733	1,307	0	12,039.96	11,613
e) Legacies and bequests	0	0	0	0.00	0
	70,847	8,175	0	79,022	80,206

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Income from charitable activities	0	2,386	0	2,386	4,244
b) Fees from weddings and funerals	0	0	0	0	0
c) Fundraising events	2,934	565	0	3,499	3,055
d) Membership fees	0	0	0	0	0
e) Grants	0	440	0	440	0
Organisations income	0	8,971	0	8,971	3,673
	2,934	12,361	0	15,295	10,971

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Letting of premises	4,920	0	0	4,920	780
b) Trading income	0	0	0	0	0
	4,920	0	0	4,920	780

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Deposit interest	1,638	2,823	0	4,461	2,875
b) General Investment Fund	0	0	0	0	0
c) Rents investment properties	0	0	0	0	0
d) Other investment income	0	0	0	0	0
	<u>1,638</u>	<u>2,823</u>	<u>0</u>	<u>4,461</u>	<u>2,875</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Insurance claims	0	0	0	0	0
b) Other income	5,166	1,887	0	7,053	5,321
	<u>5,166</u>	<u>1,887</u>	<u>0</u>	<u>7,053</u>	<u>5,321</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) FWO envelopes	609	0	0	609	609
b) Fundraising events	0	0	0	0	0
	<u>609</u>	<u>0</u>	<u>0</u>	<u>609</u>	<u>609</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) General Assembly Assessments	12,127	0	0	12,127	10,969
b) Presbytery Fees	497	0	0	497	794
c) Ministry and support staff costs	32,810	0	0	32,810	31,024
d) Congregational running expenses	15,042	10,841	0	25,883	17,829
e) Donations to Missions and charities	0	7,891	0	7,891	8,128
f) Governance costs	390	0	0	390	390
Organisation expenses	0	8,060	0	8,060	5,861
	<u>60,866</u>	<u>26,792</u>	<u>0</u>	<u>87,658</u>	<u>74,995</u>
	<u>1,384</u>	<u>1,660</u>	<u>0</u>	<u>3,044</u>	<u>1,965</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Investment properties expenses	0	0	0	0	0

10. FIXED ASSETS

The congregation owns the church premises situated at 17 Ballywalter Road, Millisle and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,178,050

11. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
General Investment Fund	0	0	0	0	0
Property	0	0	0	0	0
Other investments	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds						
FWO/General Fund	47,026	85,505	62,859	22,646	-817	68,856
Restricted Funds						
Ballycopeland Graveyard Maintenance	944	305	630	-325		619
Boys Brigade	0	392	0	392		392
Building Fund	42,312	5,390	8,625	-3,235		39,077
Christian Aid	0	1,237	1,237	0		0
Church Charity Fund	0	1,149	1,149	0		0
Disaster Fund	506	0	0	0		506
Flower Festival	7,249	0	590	-590		6,660
Flower Fund	104	0	100	-100		4
Interest on Simpson Gift	41,615	2,386	1,829	557		42,173
Millisle Old School Fund	530	0	0	0		530
Moderators Appeal Fund	0	0	0	0		0
Presbyterian Children's Society	0	0	0	0		0
Relief Fund	300	0	0	0		300
Religious Publications	-74	288	288	0		-74
United Appeal	0	4,184	5,000	-817	817	0
World Development	0	505	505	0		0
Girls Brigade	3,322	3,685	3,454	231		3,552
Bowling Club	2,021	820	1,080	-260		1,761
Ignite Youth Group	78	0	0	0		78
Presbyterian Women	538	1,216	957	259		797
Tuesday Club	70	205	178	27		97
Catering Committee	903	2,744	1,695	1,049		1,952
Sunday School	179	0	0	0		179
Boys Brigade	395	0	395	-395		0
Total	100,991	24,506	27,712	-3,206	817	98,602
Endowment Funds	0	0	0	0		0
Total	148,018	110,011	90,571	19,440	0	167,458