

**MILLISLE & BALLYCOPELAND CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

Financial Statements for the year ended 31 December 2022

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY

Year ending 31 December 2022

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	Total 2022	Total 2021
Receipts						
Donations and Legacies	2	72,101	8,106	0	80,206	81,207
Charitable activities	3	3,055	7,917	0	10,971	3,715
Other trading activities	4	780	0	0	780	0
Investment income	5	267	2,608	0	2,875	2,069
Other	6	2,722	2,599	0	5,321	1,909
		<u>78,924</u>	<u>21,229</u>	<u>0</u>	<u>100,153</u>	<u>88,899</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts		<u>78,924</u>	<u>21,229</u>	<u>0</u>	<u>100,153</u>	<u>88,899</u>
Payments						
Raising funds	7	609	0	0	609	565
Charitable activities	8	55,991	19,004	0	74,995	85,342
Investment costs		0	0	0	0	0
Other	9	1,245	720	0	1,965	0
		<u>57,844</u>	<u>19,724</u>	<u>0</u>	<u>77,569</u>	<u>85,907</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Payments		<u>57,844</u>	<u>19,724</u>	<u>0</u>	<u>77,569</u>	<u>85,907</u>
Net receipts/(payments)		21,080	1,505	0	22,585	2,992
Transfers between funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement of funds		21,080	1,505	0	22,585	2,992
Funds brought forward		25,947	99,486	0	125,433	122,440
Funds carried forward		<u>47,026</u>	<u>100,991</u>	<u>0</u>	<u>148,018</u>	<u>125,433</u>

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As of 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Funds Reconciliation					
Bank and Cash at start of year	25,947	99,486	0	125,433	122,440
Net movement in funds	21,080	1,505	0	22,585	2,992
Bank and Cash at end of year	<u>47,026</u>	<u>100,991</u>	<u>0</u>	<u>148,018</u>	<u>125,433</u>
Bank & Cash Balances					
Bank Deposit Accounts				5,152	5,856
Bank Current Accounts				142,677	119,492
Cash in Hand				189	85
				<u>148,018</u>	<u>125,433</u>
Other Assets					
Fixed Assets - Note 10				0	0
> Church premises				0	0
> Fixtures, Fittings, Equipment				0	0
> Vehicles				0	0
Investments - Note 11				0	0
Gift aid receivable on donations				0	0
				<u>0</u>	<u>0</u>
Liabilities					
Loans				0	0
Other				0	0
				<u>0</u>	<u>0</u>
Total Funds				<u>148,018</u>	<u>125,433</u>

Approved by the Kirk Session at a meeting on 26th April 2023 and signed on it's behalf by: -

Miss M Startin

Mr E Walton

MILLISLE & BALLYCOPELAND CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Recorded giving	58,311	7,311	0	65,622.26	65,406
b) Loose collections	784	0	0	783.70	578
c) Donations and gifts	2,187	0	0	2,187.33	4,740
d) Gift aid	10,818	795	0	11,612.93	10,483
e) Legacies and bequests	0	0	0	0.00	0
	72,101	8,106	0	80,206	81,207

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Income from charitable activities	0	4,244	0	4,244	1,155
b) Fees from weddings and funerals	0	0	0	0	0
c) Fundraising events	3,055	0	0	3,055	0
d) Membership fees	0	0	0	0	0
e) Grants	0	0	0	0	0
Organisations income	0	3,673	0	3,673	2,559
	3,055	7,917	0	10,971	3,715

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Letting of premises	780	0	0	780	0
b) Trading income	0	0	0	0	0
	780	0	0	780	0

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Deposit interest	267	2,608	0	2,875	2,069
b) General Investment Fund	0	0	0	0	0
c) Rents investment properties	0	0	0	0	0
d) Other investment income	0	0	0	0	0
	<u>267</u>	<u>2,608</u>	<u>0</u>	<u>2,875</u>	<u>2,069</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Insurance claims	0	0	0	0	0
b) Other income	2,722	2,599	0	5,321	1,909
	<u>2,722</u>	<u>2,599</u>	<u>0</u>	<u>5,321</u>	<u>1,909</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) FWO envelopes	609	0	0	609	565
b) Fundraising events	0	0	0	0	0
	<u>609</u>	<u>0</u>	<u>0</u>	<u>609</u>	<u>565</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) General Assembly Assessments	10,969	0	0	10,969	15,245
b) Presbytery Fees	794	0	0	794	794
c) Ministry and support staff costs	31,024	0	0	31,024	44,186
d) Congregational running expenses	12,814	5,015	0	17,829	17,004
e) Donations to Missions and charities	0	8,128	0	8,128	5,792
f) Governance costs	390	0	0	390	360
Organisation expenses	0	5,861	0	5,861	1,961
	<u>55,991</u>	<u>19,004</u>	<u>0</u>	<u>74,995</u>	<u>85,342</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	1,245	720	0	1,965	0
Investment properties expenses	0	0	0	0	0

10. FIXED ASSETS

The congregation owns the church premises situated at 17 Ballywalter Road, Millisle and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,178,050

11. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
General Investment Fund	0	0	0	0	0
Property	0	0	0	0	0
Other investments	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds						
FWO/General Fund	25,947	78,924	57,844	21,080		47,026
Restricted Funds						
Ballycopeland Graveyard Maintenance	0	1,664	720	944		944
Building Fund	41,263	4,979	3,930	1,049		42,312
Christian Aid	0	500	500	0		0
Church Charity Fund	0	1,271	1,271	0		0
Disaster Fund	506	0	0	0		506
Flower Festival	7,249	0	0	0		7,249
Flower Fund	194	10	100	-90		104
Interest on Simpson Gift	39,825	2,535	745	1,790		41,615
Millisle Old School Fund	530	0	0	0		530
Moderators Appeal Fund	0	2,113	2,113	0		0
Presbyterian Children's Society	0	360	360	0		0
Relief Fund	300	0	0	0		300
Religious Publications	-74	240	240	0		-74
United Appeal	0	3,161	3,161	0		0
World Development	0	724	724	0		0
Girls Brigade	5,015	1,977	3,670	-1,693		3,322
Bowling Club	1,471	607	58	549		2,021
Ignite Youth Group	78	0	0	0		78
Presbyterian Women	1,386	294	1,142	-848		538
Tuesday Club	70	0	0	0		70
Catering Committee	1,083	796	976	-180		903
Sunday School	179	0	0	0		179
Boys Brigade	411	0	16	-16		395
Total	99,486	21,229	19,724	1,505	0	100,991
Endowment Funds	0	0	0	0		0
Total	125,433	100,153	77,569	22,585	0	148,018