

REGISTERED CHARITY NUMBER:

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
1st Comber Presbyterian Church

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

1st Comber Presbyterian Church

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for the Year Ended 31 December 2023

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1st Comber Presbyterian Church

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

Miss Doreen Brown
Rev. Grant Connor
Mrs Alexandra Edgar
Mr John Herron
Mrs Julie Herron
Miss Avril Hiles
Mr Christopher Jamison
Mrs Judith Jamison
Miss Linda Marshall
Mrs Hilda McClements
Mr Ronnie McAleese
Mrs Laura McAleese
Mr Neil McKibbin
Mr Jarvis Osborne
Mrs Elizabeth Presho
Mr James Russell
Mrs Ann Stevenson
Miss Mavis Woods
Mr Matthew Jamison
Mr Richard Nelson
Mrs Amanda Pollock
Mrs Claire Sherlock
Mrs Margaret White
Mr Trevor White
Mr Trevor Wilson

PRINCIPAL ADDRESS

65-67 High Street
Comber
Newtownards
Co. Down
BT23 5HJ

REGISTERED CHARITY NUMBER

INDEPENDENT EXAMINER

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

SOLICITORS

King & Gowdy
296-298 Upper Newtownards Road
Belfast
BT4 3EJ

TREASURER

Mr Henry Bowman

1st Comber Presbyterian Church
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Description and Purpose

First Comber Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honor God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The Congregations mission purposes is to bring people to Jesus, to encourage them to grow in Christ-like maturity, and to enable them to fulfil their God-given purpose in life, the church, and the wider world.

In order to achieve this, we:

Worship God our Creator

Worship is our first responsibility to God. It is much broader than simply attending church on a Sunday. Worship is a lifestyle of enjoying God, loving him and giving ourselves to be used for His purpose.

Teach and nurture people to become more like Jesus

Once we are born into God's family, He wants us to grow into spiritual maturity and committed membership of the church. Two essentials in developing our relationship with Jesus are reading God's Word and praying regularly. We can only become more Christ-like through the power of the holy spirit helping us.

Love, serve and encourage others

God expects us to support and serve one another in love, sharing one another's burdens. At First Comber we are not about pretending that "we have it all together." We aim to provide a spiritual home that is welcoming, accepting and caring.

Go out to others in need

God expects each of us to share the Good News of His love to those who are lost and separated from God. We aim to do this through our individual circle of influence, in partnership with others in the wider community, and through overseas projects.

1st Comber Presbyterian Church
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

1st Comber Presbyterian Church

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Activities and Objectives

The congregation meets for worship every Sunday and visitors are welcome to join. Sacrament of the Lord's Supper is observed on four occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation has a wide range of organisations which use the facilities of First Comber Presbyterian Church including:

- Sunday School
- Life Groups
- First Steps
- Bowling Club
- Girls' Brigade
- Boys' Brigade
- Presbyterian Women (PW)
- Drum School
- KFC (Kids at First Comber)
- Young Life Club
- Men's Fellowship
- JOY
- Patchwork
- Prayer Groups
- Ladies Book Club
- Power Supply
- Young Life Campaigners

Achievement and Performance Worship and prayer

As well as our regular services during the year we acknowledged God's gift of new life at 2 Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year. At 31 December 2023 there were 224 communicant members and 359 families connected with the congregation. .

Mission and outreach

At a local level the congregation works alongside the other denominations in the town and prayerfully supports the local Youth For Christ drop-in Centre called "The Net".

The congregation supports the United Appeal for Mission, which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own.

The United appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the area of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister Rev. Grant Connor and one of the elders Mr John Herron. This provides an important link between the congregations and the wider structures of the Church.

General Assembly

1st Comber Presbyterian Church
Report of the Trustees
for the Year Ended 31 December 2023

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

The property belonging to First Comber Presbyterian Church is in good order and state of repair. In 2023 we installed a new heating system for the church halls. We replaced the oil boiler with two gas boilers.

New initiatives in the year

In 2023 we started up a youth club called KFC (Kids at First Comber) which meets once a month. This is for primary 4 to primary 7 aged children and we average 70 - 90 kids attending each session. Young Life Campaigners commenced and meets weekly for our young people to go a bit deeper into their journey of faith. Wyldlife Campaigners for Years 8 - 10 and Young Life Campaigners for Years 10 - 14.

FINANCIAL REVIEW

Reserves policy

Unrestricted funds are not all freely available, should the charity need immediate access to reserves. In order to ensure that the organisation has access to funds it is necessary to adjust unrestricted reserves as recommended by SORP 2015 by excluding Fixed Assets as it would be unlikely that the organisation would be able to liquidate the fixed assets in a timely manner. The Charity recognises that by excluding Fixed Assets it has a negative unrestricted reserves balance. This is, however an improving figure. The Charity's targeted policy is to maintain 6 months unrestricted expenditure as a free reserve and it will continue to work to achieve this position of liquidity.

Going concern

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

1st Comber Presbyterian Church
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least four times each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Comber Presbyterian Church has been assigned to the Down Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.


The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Risk management

The Trustees regularly review risk, and the systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by order of the board of trustees on and signed on its behalf by:


.....

Mrs Laura McAleese - Trustee

Independent Examiner's Report to the Trustees of
1st Comber Presbyterian Church

Independent examiner's report to the trustees of 1st Comber Presbyterian Church

I report to the charity trustees on my examination of the accounts of 1st Comber Presbyterian Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Savage and Company Ltd

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

Date:

1st Comber Presbyterian Church

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund	Restricted fund	31.12.23 Total funds	31.12.22 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		214,099	30,198	244,297	198,554
Charitable activities					
Donations		-	3,800	3,800	4,488
Other trading activities	2	8,942	1,459	10,401	8,036
Investment income	3	10,542	46	10,588	6,895
Other income		-	-	-	7,000
Total		<u>233,583</u>	<u>35,503</u>	<u>269,086</u>	<u>224,973</u>
 EXPENDITURE ON					
Raising funds		7,329	12,221	19,550	9,636
Charitable activities					
Donations		223,211	20,182	243,393	221,155
Other		128,873	-	128,873	-
Total		<u>359,413</u>	<u>32,403</u>	<u>391,816</u>	<u>230,791</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(125,830)	3,100	(122,730)	(5,818)
		<u>146,959</u>	<u>(146,959)</u>	<u>-</u>	<u>-</u>
Net movement in funds		21,129	(143,859)	(122,730)	(5,818)
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,148,850	167,804	1,316,654	1,322,472
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,169,979</u></u>	<u><u>23,945</u></u>	<u><u>1,193,924</u></u>	<u><u>1,316,654</u></u>

The notes form part of these financial statements

1st Comber Presbyterian Church

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds as restated £
FIXED ASSETS					
Tangible assets	7	994,355	11,793	1,006,148	1,038,940
CURRENT ASSETS					
Debtors	8	14,480	-	14,480	11,401
Cash at bank		163,111	136,064	299,175	268,280
		<u>177,591</u>	<u>136,064</u>	<u>313,655</u>	<u>279,681</u>
CREDITORS					
Amounts falling due within one year	9	(1,967)	(123,912)	(125,879)	(1,967)
NET CURRENT ASSETS		<u>175,624</u>	<u>12,152</u>	<u>187,776</u>	<u>277,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,169,979</u>	<u>23,945</u>	<u>1,193,924</u>	<u>1,316,654</u>
NET ASSETS		<u>1,169,979</u>	<u>23,945</u>	<u>1,193,924</u>	<u>1,316,654</u>
FUNDS	11				
Unrestricted funds				1,169,979	1,148,850
Restricted funds				23,945	167,804
TOTAL FUNDS				<u>1,193,924</u>	<u>1,316,654</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mrs Laura McAleese - Trustee

The notes form part of these financial statements

1st Comber Presbyterian Church

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1st Comber Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22 as restated
	£	£
Fundraising events	10,401	8,036

3. INVESTMENT INCOME

	31.12.23	31.12.22 as restated
	£	£
Rents received	8,870	6,720
Deposit account interest	1,718	175
	<u>10,588</u>	<u>6,895</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,893	56,661	198,554
Charitable activities			
Donations	-	4,488	4,488
Other trading activities	7,218	818	8,036
Investment income	6,889	6	6,895
Other income	7,000	-	7,000
Total	<u>163,000</u>	<u>61,973</u>	<u>224,973</u>
EXPENDITURE ON			
Raising funds	-	9,636	9,636
Charitable activities			
Donations	192,467	28,688	221,155
Total	<u>192,467</u>	<u>38,324</u>	<u>230,791</u>
NET INCOME/(EXPENDITURE)	(29,467)	23,649	(5,818)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,178,317	144,155	1,322,472

1st Comber Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund	Restricted fund	Total funds as restated	
	£	£	£	
	<hr/>	<hr/>	<hr/>	
TOTAL FUNDS CARRIED FORWARD	1,148,850	167,804	1,316,654	
	<hr/>	<hr/>	<hr/>	
6. PRIOR YEAR ADJUSTMENT				
Internal Organisations accounts have been introduced to the consolidated financial statements. Total Organisations opening Balances £15,704				
7. TANGIBLE FIXED ASSETS				
	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	1,000,000	176,320	59,762	1,236,082
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2023	126,000	44,080	27,062	197,142
Charge for year	18,000	8,816	5,976	32,792
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	144,000	52,896	33,038	229,934
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2023	856,000	123,424	26,724	1,006,148
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	874,000	132,240	32,700	1,038,940
	<hr/>	<hr/>	<hr/>	<hr/>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.23	31.12.22 as restated	
		£	£	
Gift Aid Recoverable		13,851	10,772	
Prepayments		629	629	
		<hr/>	<hr/>	
		14,480	11,401	
		<hr/>	<hr/>	

1st Comber Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22 as restated
	£	£
Bank loans and overdrafts (see note 10)	123,912	-
Other creditors	1,967	1,967
	<u>125,879</u>	<u>1,967</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>123,912</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,148,850	(125,830)	146,959	1,169,979
Restricted funds				
Restricted	167,804	3,100	(146,959)	23,945
TOTAL FUNDS	<u>1,316,654</u>	<u>(122,730)</u>	<u>-</u>	<u>1,193,924</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,583	(359,413)	(125,830)
Restricted funds			
Restricted	35,503	(32,403)	3,100
TOTAL FUNDS	<u>269,086</u>	<u>(391,816)</u>	<u>(122,730)</u>

1st Comber Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,178,317	(29,467)	1,148,850
Restricted funds			
Restricted	144,155	23,649	167,804
TOTAL FUNDS	<u>1,322,472</u>	<u>(5,818)</u>	<u>1,316,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,000	(192,467)	(29,467)
Restricted funds			
Restricted	61,973	(38,324)	23,649
TOTAL FUNDS	<u>224,973</u>	<u>(230,791)</u>	<u>(5,818)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,178,317	(155,297)	146,959	1,169,979
Restricted funds				
Restricted	144,155	26,749	(146,959)	23,945
TOTAL FUNDS	<u>1,322,472</u>	<u>(128,548)</u>	<u>-</u>	<u>1,193,924</u>

1st Comber Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	396,583	(551,880)	(155,297)
Restricted funds			
Restricted	97,476	(70,727)	26,749
TOTAL FUNDS	<u>494,059</u>	<u>(622,607)</u>	<u>(128,548)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

1st Comber Presbyterian Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	3
Donations	199,478	165,125
Gift aid	36,395	27,553
Subscriptions	8,409	5,873
Exceptional items	14	-
	<hr/> 244,297	<hr/> 198,554
Other trading activities		
Fundraising events	10,401	8,036
Investment income		
Rents received	8,870	6,720
Deposit account interest	1,718	175
	<hr/> 10,588	<hr/> 6,895
Charitable activities		
Grants	3,800	4,488
Other income		
Gain on sale of tangible fixed assets	-	7,000
	<hr/> 269,086	<hr/> 224,973
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	12,001	9,636
Charitable activities		
Wages	78,754	73,914
Social security	5,883	4,852
Pensions	958	903
Rates and water	1,752	1,258
Insurance	4,900	5,195
Light and heat	19,332	19,832
Telephone	1,942	2,259
Postage and stationery	636	635
Advertising	2,139	1,634
Sundries	9,816	9,605
Staff Training	838	912
Ministers expenses	2,681	2,553
Donations	2,469	1,303
Fees	1,610	1,641
Carried forward	133,710	126,496

This page does not form part of the statutory financial statements

1st Comber Presbyterian Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22 as restated
	£	£
Charitable activities		
Brought forward	133,710	126,496
Freehold property	18,000	18,000
Plant and machinery	8,816	8,816
Fixtures and fittings	5,976	5,976
Grants to institutions	64,408	41,919
Grants to individuals	-	1,000
	<hr/>	<hr/>
	230,910	202,207
 Support costs		
Finance		
Bank charges	791	649
 Other		
Repairs and Maintenance	139,856	11,308
Motor and Travel	6,458	5,191
	<hr/>	<hr/>
	146,314	16,499
 Governance costs		
Accountancy and legal fees	1,800	1,800
	<hr/>	<hr/>
Total resources expended	391,816	230,791
	<hr/>	<hr/>
Net expenditure	(122,730)	(5,818)
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This page does not form part of the statutory financial statements

