

**SHORE STREET CONGREGATION OF THE PRESBYTERIAN  
CHURCH IN IRELAND**

**Financial Statements for the year ended 31 December 2022**

**SHORE STREET CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY**

**Year ending 31 December 2022**

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	Total 2022	Total 2021
<b>Receipts</b>						
Donations and Legacies	2	246,414	128,836	0	375,251	312,743
Charitable activities	3	0	11,501	0	11,501	4,967
Other trading activities	4	0	0	0	0	0
Investment income	5	152	339	0	491	706
Other	6	0	0	0	0	0
		<u>246,566</u>	<u>140,676</u>	<u>0</u>	<u>387,242</u>	<u>318,417</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Receipts</b>		<b><u>246,566</u></b>	<b><u>140,676</u></b>	<b><u>0</u></b>	<b><u>387,242</u></b>	<b><u>318,417</u></b>
<b>Payments</b>						
Raising funds	7	767	0	0	767	809
Charitable activities	8	256,677	78,426	0	335,103	219,139
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
		<u>257,444</u>	<u>78,426</u>	<u>0</u>	<u>335,870</u>	<u>219,948</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Payments</b>		<b><u>257,444</u></b>	<b><u>78,426</u></b>	<b><u>0</u></b>	<b><u>335,870</u></b>	<b><u>219,948</u></b>
Net receipts/(payments)		-10,878	62,250	0	51,372	98,469
Transfers between funds		-35,830	35,830	0	0	0
Revaluation of fixed assets	10	90,000	0	0	90,000	0
Net movement of funds		43,292	98,080	0	141,372	98,469
Funds brought forward		1,088,159	382,212	0	1,470,370	1,371,902
Funds carried forward		<u>1,131,451</u>	<u>480,292</u>	<u>0</u>	<u>1,611,743</u>	<u>1,470,371</u>

**SHORE STREET CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
<b>Funds Reconciliation</b>					
Funds at start of year	1,088,159	382,212	0	1,470,371	1,371,902
Net movement in funds	43,292	98,080	0	141,372	98,469
Funds at end of year	<u>1,131,451</u>	<u>480,292</u>	<u>0</u>	<u>1,611,743</u>	<u>1,470,371</u>
<b><u>Fixed Assets</u></b>					
> Church premises	875,000	0	0	875,000	785,000
> Fixtures, Fittings, Equipment	6,184	0	0	6,184	4,596
> Vehicles	0	0	0	0	0
	<u>881,184</u>	<u>0</u>	<u>0</u>	<u>881,184</u>	<u>789,596</u>
<b><u>Current Assets</u></b>					
Gift aid receivable on donations	26,462	12,944	0	39,407	36,492
Prepayments	4,055	0	0	4,055	4,590
Investments - Note 11	1,760	68,970	0	70,730	70,629
Cash at bank & in hand	221,265	398,378	0	619,643	588,011
	<u>253,542</u>	<u>480,292</u>	<u>0</u>	<u>733,834</u>	<u>699,722</u>
<b><u>Creditors - amounts falling due within one year</u></b>					
Loans	0	0	0	0	0
Other	3,276	0	0	3,276	18,947
	<u>3,276</u>	<u>0</u>	<u>0</u>	<u>3,276</u>	<u>18,947</u>
<b><u>Net Current Assets</u></b>	<u>250,267</u>	<u>480,292</u>	<u>0</u>	<u>730,559</u>	<u>680,775</u>
<b><u>Total Assets less Current Liabilities</u></b>	<u>1,131,451</u>	<u>480,292</u>	<u>0</u>	<u>1,611,743</u>	<u>1,470,371</u>
<b><u>Creditors - amounts falling due after one year</u></b>					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Total Assets / (Liabilities)</u></b>	<u>1,131,451</u>	<u>480,292</u>	<u>0</u>	<u>1,611,743</u>	<u>1,470,371</u>

Approved by the Kirk Session at a meeting on 5 June 2023 and signed on it's behalf by: -

Mr Stephen Jamison

Mr Denzil Morrow

**SHORE STREET CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022.**

**1. BASIS OF PREPARATION**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting of Charities SORP in accordance with FRS102.

Income is included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the resources and the monetary value can be measured with sufficient reliability. This includes claims made under Gift Aid.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets are capitalised if they can be used for more than one year and the costs is deemed to be material. They are valued at cost. The property owned, comprising the Church premises and the Manse have been included at a current valuation.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Recorded giving	176,985	84,173	0	261,158	256,840
b) Loose collections	5,924	5,832	0	11,757	4,524
c) Donations and gifts	380	680	0	1,060	2,987
d) Gift aid	23,575	28,151	0	51,726	48,392
e) Legacies and bequests	39,550	10,000	0	49,550	0
	<u>246,414</u>	<u>128,836</u>	<u>0</u>	<u>375,251</u>	<u>312,743</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Income from charitable activities	0	0	0	0	0
b) Fees from weddings and funerals	0	0	0	0	0
c) Fundraising events	0	0	0	0	0
d) Membership fees	0	0	0	0	0
e) Grants	0	0	0	0	0
Organisations income	0	11,501	0	11,501	4,967
	<u>0</u>	<u>11,501</u>	<u>0</u>	<u>11,501</u>	<u>4,967</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Letting of premises	0	0	0	0	0
b) Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Deposit interest	113	238	0	351	97
b) General Investment Fund	0	0	0	0	0
c) Rents investment properties	0	0	0	0	0
d) Other investment income	39	101	0	140	609
	<u>152</u>	<u>339</u>	<u>0</u>	<u>491</u>	<u>706</u>

## 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) Insurance claims	0	0	0	0	0
b) Other income	0	0	0	0	0
	0	0	0	0	0

## 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) FWO envelopes	767	0	0	767	809
b) Fundraising events	0	0	0	0	0
	767	0	0	767	809

## 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
a) General Assembly Assessments	26,373	0	0	26,373	17,838
b) Presbytery Fees	962	0	0	962	962
c) Ministry and support staff costs	99,747	0	0	99,747	82,902
d) Congregational running expenses	109,635	18,707	0	128,343	61,745
e) Donations to Missions and charities	19,000	49,249	0	68,249	50,567
f) Governance costs	960	0	0	960	960
Organisation expenses	0	10,469	0	10,469	4,165
	256,677	78,426	0	335,103	219,139

## 9. OTHER EXPENDITURE

	0	0	0	0	0
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	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Investment properties expenses	0	0	0	0	0

## 10. FIXED ASSETS

The church property, which includes the church premises at Shore Street, Donaghadee and the manse at 1 The Trees, Donaghadee, is under the control of the congregation trustees (the Kirk Session), but is held in trust for the congregation by the Education Board of the Presbytery (the holding trustees). These premises were valued in 2018 by Thomas Orr Limited and they have been included in the Balance Sheet at that valuation, accordingly no depreciation has been charged.

	Land & Buildings	Fixtures & fittings	Vehicles	Total
<u>Cost or Valuation</u>				
At the start of year	785,000	17,897	0	802,897
Additions	0	3,120	0	3,120
Revaluations	90,000	0	0	90,000
Disposals	0	0	0	0
Transfers	0	0	0	0
At the end of year	875,000	21,017	0	896,017
<u>Depreciation</u>				
At the start of year	0	13,301	0	13,301
Charged	0	1,532	0	1,532
Impairment	0	0	0	0
Disposals	0	0	0	0
Transfers	0	0	0	0
At the end of year	0	14,833	0	14,833
<u>Net Book Value</u>				
At the start of year	785,000	4,596	0	789,596
At the end of year	875,000	6,184	0	881,184

In March 2023 the properties were revalued to a current value of £875,000.

## 11. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
General Investment Fund	1,760	0	0	1,760	1,917
Property	0	0	0	0	0
Other investments	0	68,970	0	68,970	68,712
	<u>1,760</u>	<u>68,970</u>	<u>0</u>	<u>70,730</u>	<u>70,629</u>

## 12. OTHER DISCLOSURES

### Fees for examination of the accounts

Independent examiner's fees	600	600
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### Staff costs

No employee is paid more than £60,000

## 13. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Revaluation	Transfer	Balance at end
<b>Unrestricted Funds</b>							
FWO/General Fund	1,088,159	246,566	257,444	-10,878	90,000	-35,830	1,131,451
<b>Restricted Funds</b>							
Building & Repair Fund	6,584	1,542	0	1,542	0	3,916	12,042
New Building Fund	271,641	47,745	0	47,745	0	0	319,387
United Appeal	2,576	15,082	16,567	-1,485	0	0	1,091
Presbyterian Orphan & Childrens Soc	0	175	175	0	0	0	0
Christian Aid	0	3	308	-305	0	308	3
Church History Book	0	73	0	73	0	0	73
Ministerial Benevolent Fund	0	1,060	0	1,060	0	0	1,060
World Development	1,021	4,483	4,166	316	0	0	1,338
Payroll giving - Girls Brigade	4,560	3,840	4,392	-552	0	0	4,008
Moderators Appeal	0	6,649	6,034	615	0	-615	0
Kenya Fund	0	75	75	0	0	0	0
Tear Fund	0	190	467	-278	0	308	30
Food Store	11,727	17,043	12,497	4,547	0	0	16,274
Harvest Appeal	165	7,687	0	7,687	0	-7,833	20
Youth Workers	0	980	994	-14	0	14	0
Investment Funds	70,629	101	0	101	0	0	70,730
Bequest Holding Fund	0	0	0	0	0	39,550	39,550
Anon Gift # 1	6,100	0	0	0	0	0	6,100
Overseas Fund	0	25	0	25	0	-25	0
Stewardship Fund	0	0	0	0	0	0	0
Leprosy Mission	0	0	0	0	0	0	0
Flower Fund	40	575	825	-250	0	210	0
Burundi YADA	978	20,140	19,785	355	0	0	1,332
Jordan	13	0	0	0	0	0	13
Student Bursary Fund	0	270	270	0	0	0	0
Shelter UK	203	1,410	1,403	8	0	25	235
Misc	0	28	0	28	0	-28	0
Sunday School Fund	0	0	0	0	0	0	0
Boys Brigade	1,552	7,475	6,283	1,193	0	0	2,744
Good to Go	1	0	0	0	0	0	1
Girls Brigade	1,942	2,512	2,595	-82	0	0	1,859
Helping Hands	0	0	0	0	0	0	0
Indoor Bowling	2	0	0	0	0	0	2
Presbyterian Women	2,349	1,408	1,457	-50	0	0	2,300
Tear Fund	129	106	135	-29	0	0	100
<b>Total</b>	<b>382,212</b>	<b>140,676</b>	<b>78,426</b>	<b>62,250</b>	<b>0</b>	<b>35,830</b>	<b>480,292</b>
<b>Endowment Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>1,470,371</b>	<b>387,242</b>	<b>335,870</b>	<b>51,372</b>	<b>90,000</b>	<b>0</b>	<b>1,611,743</b>