

**UNITED GRACE MISSION UK****Financial Statements for the year ended 31st December 2024****Receipts and Payments Account for the year ended 31st December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
<u>Receipts</u>					
Voluntary giving	9,924	75	0	9,999	5,836
Other Income				0	0
Investment Income	495	0	0	495	425
	10,419	75	0	10,494	6,261
<u>Payments</u>					
Cost of Fundraising	0	0	0	0	0
Charitable Activities	14,023	592	0	14,615	6,892
Governance Costs	500	0	0	500	490
	14,523	592	0	15,115	7,382
Before transfers between funds	(4,104)	(517)	0	(4,621)	(1,121)
Transfers between Funds	0	0	0	0	
<b><u>Net Operating Surplus/ (Deficit)</u></b>	<b><u>(4,104)</u></b>	<b><u>(517)</u></b>	<b><u>0</u></b>	<b><u>(4,621)</u></b>	<b><u>(1,121)</u></b>

The reconciliation of the receipts and payments shown above to the total funds of the Charity is disclosed on the following page

## **UNITED GRACE MISSION UK**

### **Financial Statements for the year ended 31st December 2024**

#### **Statement of Assets & Liabilities**

##### **Reconciliation of Receipts and Payments Account**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>Total 2024 £</b>	Total 2023 £
Opening Funds at beginning of year	35,072	1,455		36,527	37,648
Surplus/ (Deficit) for the year	(4,104)	(517)		(4,621)	(1,121)
Closing Funds at end of year	30,968	938	0	31,906	36,527

##### **Held as followings:**

Bank Current Account No. 1	(97)	938		841	957
Bank Reserve Account	31,065	0		31,065	35,570
	30,968	938	0	31,906	36,527

##### **Non-monetary Assets (not included above)**

The Charity has no other Assets other than disclosed above.

##### **Statement of Material Liabilities**

The Trustees are not aware of any material liabilities at the date of this Report

**Approved by the trustees on 6th October 2025 and signed on their behalf by:-**

*Lawrence Kennedy*

*Sydney Johnston*

**Trustee**

**Trustee**

## **UNITED GRACE MISSION UK**

### **Financial Statements for the year ended 31st December 2024**

#### **Notes to the Accounts**

##### **Basis of Accounting under Receipts & Payments**

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

##### **Purpose and nature of funds**

General unrestricted fund: These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable. Any funds held under this classification by the Charity are permanent.

##### **Trustee benefits (in total)**

	<b>2024</b>	<b>2024</b>
Remuneration	Nil	Nil
Reimbursed expenses	Nil	Nil

The only private benefit flowing from our purpose in relation to the trustees is to those holding office within the Charity who receive benefits as a result of their holding office within the Charity. However, this is incidental and necessary in order to further the charitable purpose.

##### **Charitable Activities**

	<b>2024</b>	<b>2024</b>
Direct Support	14,615	6,325
Support Costs	500	1,057
	<u>15,115</u>	<u>7,382</u>

**UNITED GRACE MISSION UK**

**Financial Statements for the year ended 31st December 2024**

**The following pages contain Additional information**

**UNITED GRACE MISSION UK****Financial Statements for the year ended 31st December 2024****RECEIPTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2024 £
<u>Voluntary Giving</u>					
General Donations	9,924	75		9,999	5,836
	9,924	75	0	9,999	5,836
<u>Other Income</u>	0	0	0	0	0
<u>Investment Income</u>					
Bank Interest	495			495	425
	495	0	0	495	425
<b><u>Operating Receipts</u></b>	<b>10,419</b>	<b>75</b>	<b>0</b>	<b>10,494</b>	<b>6,261</b>

**PAYMENTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b><u>Charitable Activities</u></b>					
<u>General Expenses</u>					
MCC Computers				84	224
Bank Fees & Charges				256	193
Sundry expenses					150
<u>Direct Support</u>					
Andhra, Pradesh:-Pastors support				12,250	6,325
East Godivri - Flood relief				1,000	
Vadlamuru - Educational support				1,000	
Christmas Gifts				25	
	0	0	0	14,615	6,892
<u>Governance Cost</u>					
Independent Examination of Accounts	500			500	490
Other payments	0	0	0	0	0
	500	0	0	500	490
<b><u>Operating payments</u></b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>15,115</b>	<b>7,382</b>