

UNITED GRACE MISSION UK

Financial Statements

for the year ended 31st December 2023

We report on the financial statements of United Grace Mission UK for the year ended 31st December 2023, which are set out on pages 1 to 6.

Respective responsibilities of trustees and independent examiner:

The Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 62(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is our responsibility to

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008.
- to follow the procedures laid down in the general direction given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.
- to state whether particulars matters have come to my attention.

Basis of the Independent examiner's statement

Our examination was carried in accordance with the general directions given by the Charities Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

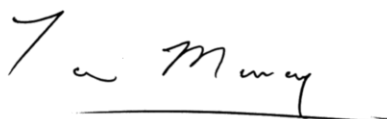
In connection with our examination, no matter has come to our attention;

1) which gives us reasonable cause to believe that in any material respect the requirements:

- to kept accounting records in accordance with section 63 of the Charities Act .
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008.

have not been met or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Ian Murray

For and on behalf of
Ian Murray & Co. Ltd, Chartered Certified Accountants
27 Joymount, Carrickfergus, BT38 7DN

Dated: 25th October 2024

UNITED GRACE MISSION UK**Financial Statements for the year ended 31st December 2023****Receipts and Payments Account for the year ended 31st December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
<u>Receipts</u>					
Voluntary giving	5,223	613	0	5,836	7,228
Donations and Bequests	0	0	0	0	0
Investment Income	425	0	0	425	84
	<u>5,648</u>	<u>613</u>	<u>0</u>	<u>6,261</u>	<u>7,312</u>
<u>Payments</u>					
Cost of Fundraising	0	0	0	0	0
Charitable Activities	6,892	0	0	6,892	19,863
Governance Costs	490	0	0	490	0
	<u>7,382</u>	<u>0</u>	<u>0</u>	<u>7,382</u>	<u>19,863</u>
Before transfers between funds	(1,734)	613	0	(1,121)	(12,551)
Transfers between Funds	0	0	0	0	
<u>Net Operating Surplus/ (Deficit)</u>	<u>(1,734)</u>	<u>613</u>	<u>0</u>	<u>(1,121)</u>	<u>(12,551)</u>

The reconciliation of the receipts and payments shown above to the total funds of the Charity is disclosed on the following page

UNITED GRACE MISSION UK

Financial Statements for the year ended 31st December 2023

Statement of Assets & Liabilities

Reconciliation of Receipts and Payments Account

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Opening Funds at beginning of year	36,806	842		37,648	50,199
Surplus/ (Deficit) for the year	(1,734)	613		(1,121)	(12,551)
Closing Funds at end of year	35,072	1,455	0	36,527	37,648

Held as followings:

Bank Current Account No. 1	(498)	1,455		957	2,503
Bank Reserve Account	35,570	0		35,570	35,145
	35,072	1,455	0	36,527	37,648

Non-monetary Assets (not included above)

The Charity has no other Assets other than disclosed above.

Statement of Material Liabilities

The Trustees are not aware of any material liabilities at the date of this Report

Approved by the trustees on 25th October 2024 and signed on their behalf by:-

Lawrence Kennedy

Sydney Johnston

Trustee

Trustee

UNITED GRACE MISSION UK

Financial Statements for the year ended 31st December 2023

Notes to the Accounts

Basis of Accounting under Receipts & Payments

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

Purpose and nature of funds

General unrestricted fund: These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable. Any funds held under this classification by the Charity are permanent.

Trustee benefits (in total)

	2023	2022
Remuneration	Nil	Nil
Reimbursed expenses	Nil	Nil

The only private benefit flowing from our purpose in relation to the trustees is to those holding office within the Charity who receive benefits as a result of their holding office within the Charity. However, this is incidental and necessary in order to further the charitable purpose.

Charitable Activities

	2023	2022
Kerala		10,800
Andhra, Pradesh	6,325	3,475
NIBS		2,000
BIHAR		3,000
Support Costs	1,057	588
	<u>7,382</u>	<u>19,863</u>

The following pages contain Additional information

UNITED GRACE MISSION UK**Financial Statements for the year ended 31st December 2023****RECEIPTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Voluntary Giving</u>					
General Donations	5,223	613		5,836	7,228
	5,223	613	0	5,836	7,228
<u>Gift Aid received</u>	0			0	0
<u>Donations & Bequests</u>					
	0	0	0	0	0
				0	0
<u>Other Income</u>	0	0	0	0	0
<u>Investment Income</u>					
Bank Interest	425			425	84
	425	0	0	425	84
<u>Operating Receipts</u>	5,648	613	0	6,261	7,312

UNITED GRACE MISSION UK**Financial Statements for the year ended 31st December 2023****PAYMENTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Charitable Activities</u>					
<u>General Expenses</u>					
MCC Computers	224			224	128
Bank Fees & Charges	193			193	360
Sundry expenses	150			150	75
Post & Freight Charges					25
<u>Kerala:-</u>					
<u>Centre for differently abled Children</u>					
Salaries					10,800
<u>Andhra, Pradesh:-</u>					
Pastors' support	6,325			6,325	
Christmas Gifts					1,950
Visa Applications					1,025
Covid Relief					500
<u>Boys Haven -Repairs</u>					3,000
<u>New India Bible Seminary</u>					
Flood Damage repair					2,000
	6,892	0	0	6,892	19,863
<u>Governance Cost</u>					
Accountant	490			490	0
Other payments	0	0	0	0	0
	490	0	0	490	0
<u>Operating payments</u>	7,382	0	0	7,382	19,863