

UNITED GRACE MISSION UK**Financial Statements for the year ended 31st December 2022****Receipts and Payments Account for the year ended 31st December 2022**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
<u>Receipts</u>					
Voluntary giving	6,978	250	0	7,228	15,222
Donations and Bequests	0	0	0	0	10,790
Investment Income	84	0	0	84	5
	<u>7,062</u>	<u>250</u>	<u>0</u>	<u>7,312</u>	<u>26,017</u>
<u>Payments</u>					
Cost of Fundraising	0	0	0	0	0
Charitable Activities	17,743	2,120	0	19,863	44,752
Governance Costs	0	0	0	0	470
	<u>17,743</u>	<u>2,120</u>	<u>0</u>	<u>19,863</u>	<u>45,222</u>
Before transfers between funds	(10,681)	(1,870)	0	(12,551)	(19,205)
Transfers between Funds	0	0	0	0	
<u>Net Operating Surplus/ (Deficit)</u>	<u>(10,681)</u>	<u>(1,870)</u>	<u>0</u>	<u>(12,551)</u>	<u>(19,205)</u>

The reconciliation of the receipts and payments shown above to the total funds of the Charity is disclosed on the following page

UNITED GRACE MISSION UK**Financial Statements for the year ended 31st December 2022****Statement of Assets & Liabilities****Reconciliation of Receipts and Payments Account**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Opening Funds at beginning of year	47,850	2,349	0	50,199	69,404
Surplus/ (Deficit) for the year	(10,681)	(1,870)	0	(12,551)	(19,205)
Closing Funds at end of year	37,169	479	0	37,648	50,199

Held as followings:

Bank Current Account No. 1	2,503	0		2,503	138
Bank Reserve Account	34,666	479		35,145	50,061
	37,169	479	0	37,648	50,199

Non-monetary Assets (not included above)

The Charity has no other Assets other than disclosed above.

Statement of Material Liabilities

The Trustees are not aware of any material liabilities at the date of this Report

Approved by the trustees on 27th June 2024 and signed on their behalf by:-

Lawrence Kennedy

Sydney Johnston

Trustee

Trustee

UNITED GRACE MISSION UK

Financial Statements for the year ended 31st December 2022

Notes to the Accounts

Basis of Accounting under Receipts & Payments

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

Purpose and nature of funds

General unrestricted fund: These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable. Any funds held under this classification by the Charity are permanent.

Trustee benefits (in total)

	2022	2021
Remuneration	Nil	Nil
Reimbursed expenses	Nil	Nil

The only private benefit flowing from our purpose in relation to the trustees is to those holding office within the Charity who receive benefits as a result of their holding office within the Charity. However, this is incidental and necessary in order to further the charitable purpose.

Charitable Activities

	2022	2021
Kerala	10,800	9,600
Andhra, Pradesh	3,475	20,570
Punjab	0	3,000
NIBS	2,000	
BIHAR	3,000	10,800
Support Costs	588	1,252
	19,863	45,222

UNITED GRACE MISSION UK

Financial Statements for the year ended 31st December 2022

The following pages contain Additional information

UNITED GRACE MISSION UK**Financial Statements for the year ended 31st December 2022****RECEIPTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<u>Voluntary Giving</u>					
General Donations	6,978	250		7,228	15,222
	6,978	250	0	7,228	15,222
<u>Gift Aid received</u>	0			0	0
<u>Donations & Bequests</u>					
Christian Medical Centre & Hospital	0				10,790
Leprosy Aid	0				
Boys Haven- Paippad	0				
In memory of Mr Leslie Lynn	0				
	0	0	0	0	10,790
				0	0
<u>Other Income</u>	0	0	0	0	0
<u>Investment Income</u>					
Bank Interest	84			84	5
	84	0	0	84	5
<u>Operating Receipts</u>	7,062	250	0	7,312	26,017

UNITED GRACE MISSION UK**Financial Statements for the year ended 31st December 2022****PAYMENTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<u>Charitable Activities</u>					
<u>General Expenses</u>					
MCC Computers	128			128	
Bank Fees & Charges	360			360	361
Sundry expenses	75			75	21
Post & Freight Charges	25			25	400
	0				
<u>Kerala:-</u>	0				
<u>Centre for differently abled Children</u>	0				
Buildings & Equipment	0				0
Salaries	10,800			10,800	9,600
	0				
<u>Andhra, Pradesh:-</u>	0				
Leprosy Aid	0				500
Pastors' support	0				15,750
Christmas Gifts	1,950			1,950	1,970
Visa Applications	1,025			1,025	
Cephas - Expenses	0				850
Covid Relief	500			500	1,500
	0				
<u>Punjab</u>	0				
Mary Orr Fund - Student Support	0				3,000
	0				
<u>Boys Haven</u>	0				
Hall Replacement	880	2,120		3,000	
<u>New India Bible Seminary</u>	0				
Flood Damage repair	2,000			2,000	
<u>BIHAR</u>	0				
Christian Medical Centre & Hospital	0				10,800
	0				
	17,743	2,120	0	19,863	44,752
<u>Governance Cost</u>					
AGM Meeting expenses	0	0	0	0	0
Accountant	0				470
Other payments	0	0	0	0	0
	0	0	0	0	470
<u>Operating payments</u>	17,743	2,120	0	19,863	45,222