

**FIRST NEWRY (SANDYS STREET) PRESBYTERIAN CHURCH
FINANCIAL REPORT - YEAR ENDED 31 DECEMBER 2024**

<u>RECEIPTS</u>	£	£	<u>PAYMENTS</u>	£	£
<u>Specified Sources</u>			<u>Ministers Income</u>		
Free Will Offering	68,406.00		Stipends	32,538.00	32,538.00
Loose Church Collection	215.00				
FWO - Gift Aid Receipt	12,016.45	80,637.45	<u>Services Charged</u>		
<u>Subscription for Mission</u>			Church Officer	4,250.00	
United Appeal	4,575.00		Organists	4,000.00	
United Appeal - Gift Aid Receipt	663.91	5,238.91	Church Cleaner	2,300.00	
			Pulpit Supply	1,778.76	12,328.76
<u>Bequest Income</u>			<u>Allowances</u>		
Sunday School	381.82		Bequest Income to Minister	434.45	
Stipend	434.45		Expenses to Ministers	400.14	834.59
Manse	105.60				
General	31.68		<u>Payment Under Assembly Assessment</u>		
Orphan Society	366.45		Central Ministry Fund	2,433.00	
Central Ministry Fund	145.53		Communications Department	681.00	
Choir	26.40		Widow of Ministers' Fund	438.00	
Women Red Envelope	26.40	1,518.33	Prolonged Disability Fund	340.00	
			Incidental Fund	1,751.00	
			Ministerial Development Fund	49.00	
<u>Subscriptions - Charitable</u>			Assembly Buildings Work	875.00	
Earl Haig Retiring Offering	165.00		Sick Supply Fund	10.00	
World Development	980.00	1,145.00	Student Bursary Fund	778.00	
			Ministers' Pension Fund	7,809.50	
			Ministers National Insurance	3,234.50	
			Ministerial Car Allowance	4,221.00	
			Ministerial Duties	2,815.00	
			Er NIC on Ministerial Allowances	971.00	
			Apprentice Levy	162.50	26,568.50
Carried Forward		88,539.69	Carried Forward		72,269.85

**FIRST NEWRY (SANDYS STREET) PRESBYTERIAN CHURCH
FINANCIAL REPORT - YEAR ENDED 31 DECEMBER 2024**

RECEIPTS

Brought forward 88,539.69

Donations

Newry Hospice	375.00	
Newry Presbytery	270.00	
Cemetery	75.00	
Pulpit Supply Fee ref minister training	<u>166.00</u>	886.00

Other Receipts

Fr Manse Electricity	7.41	
Sale of Periodicals	420.00	
C.E.F use of hall	100.00	
Bank Interest Received	<u>1,362.97</u>	1,890.38

PAYMENTS

Brought forward 72,269.85

Mission

United Appeal	<u>6,140.00</u>	6,140.00
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Other Religious & Charitable Purposes

Newry Hospice	500.00	
Sunday School	381.82	
World Development	980.00	
Earl Haig Retiring Offering	165.00	
PWA - Gift Aid	107.23	
Cemetery Gift Aid	33.67	
Presbyterian Cemetery	<u>75.00</u>	2,242.72

Carried forward

91,316.07

80,652.57

**FIRST NEWRY (SANDYS STREET) PRESBYTERIAN CHURCH
FINANCIAL REPORT - YEAR ENDED 31 DECEMBER 2024**

RECEIPTS

Brought forward

91,316.07

Excess payment over receipts

2,138.77

PAYMENTS

Brought forward

80,652.57

General Expenses

Oil

4,200.00

Electricity

2,936.00

Printing/ Stationery/CD

1,001.21

Periodicals

420.00

Presbyterian Fee

848.00

BT Internet

484.11

Children Society

366.45

Music License

686.00

NI water

250.96

Sundries

1,609.54

12,802.27

93,454.84**93,454.84**

Opening Balance

53,814.47

Deficit for the year

2,138.77

Closing Balance

51,675.70**53,814.47****53,814.47**

**FIRST NEWRY (SANDYS STREET) PRESBYTERIAN CHURCH
PROPERTY AND REPAIR FUND
FINANCIAL REPORT - YEAR ENDED 31 DECEMBER 2024
PAYMENTS**

RECEIPTS

Harvest Appeal
Harvest Appeal - Gift Aid Receipt

5,655.00
786.46

Insurance
Repairs

2,155.25
3,515.24

Excess receipts over Payments

770.97

6,441.46

6,441.46

Opening Balance
0

15,815.56
770.97

Deficit for the Year
Closing Bank Balance

16,586.53

16,586.53

16,586.53

**FIRST NEWRY (SANDYS STREET) PRESBYTERIAN CHURCH
MANSE FUND
FINANCIAL REPORT - YEAR ENDED 31 DECEMBER 2024
PAYMENTS**

RECEIPTS

Excess Payments over Receipts

2,277.06

Manse Repairs
Manse Rates
Insurance

651.61
1,232.98
392.47

2,277.06

2,277.06

Opening Balance

21,669.22

Deficit for the year
Closing Bank Balance

2,277.06
19,392.16

21,669.22

21,669.22

**FIRST NEWRY (SANDYS STREET) PRESBYTERIAN CHURCH
BANK OF IRELAND INVESTMENT ACCOUNT
FINANCIAL REPORT - YEAR ENDED 31 DECEMBER 2024**

RECEIPTS	£	PAYMENTS	£
Opening balance	72,915.29	Closing balance	77,891.15
Interest Received	4,975.86		
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	<u>77,891.15</u>		<u>77,891.15</u>

**Wylie Ruddell
Chartered Accountants**

**37 Main Street
Markethill**