

# Thrive Ireland Ltd

Northern Ireland · Charity number 105143

## Details

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Known as	Thrive Ireland
Status	Received
Company number	<a href="#">633383</a>
Registered	2016-04-01
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Address	241 Newtownards Road Belfast BT4 1af BT4 1AF
Phone	+447749056403
Email	<a href="mailto:diane@thriveireland.org">diane@thriveireland.org</a>
Website	<a href="http://www.thriveireland.org">www.thriveireland.org</a>

## Activities

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**Purposes:** The Charity's object is to advance faith-based community development by encouraging, supporting and enabling Christian Churches to become more effectively engaged with their communities, and in particular:- (1) Build the capacity of Christian Churches to engage in community development activities by: (i) creating and delivering tailor-made training and mentoring to local Church congregations; (ii) promoting understanding of faith-based community development, community leadership and conflict management and resolution among congregational leaders; (iii) promoting understanding amongst leaders of civic society of the impact of faith-based community development and the contribution of Churches in promoting social justice; (iv) being a catalyst of influence for structural change in the understanding of faith-based community development, community leadership and conflict management and resolution among denominational and other Church leaders and those providing education for Church leaders. (2) Increase the efficiency and effectiveness of Christian Churches and associated charities in the use of their resources by: (i) mapping community service work currently provided by Churches and other relevant organisations to enable better co-ordination of community development; (ii) facilitating regional Christian community development and mission networks / fora for shared learning, education and action; (iii) sharing good practice from global Christian community development to inspire and empower local community development practice; (iv) actively promoting peace-building as a Christian imperative to enable communities to thrive.

**What the charity does:** The advancement of education, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity

**How the charity works:** Community development, Cross-border/cross-community, Education/training, Religious activities, Rural development, Volunteer development

**Who the charity helps:** Adult training, General public, Voluntary and community sector

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,624	£75,926	£0	3

## Trustees

Name	Role	Appointed
Darren		
Glen Mitchell		
Mr Christopher Thompson		
Ms Barbara Smith		
Ms Nicola Temple		
Sam Moore		
Stephen Adams		
Tom Coard		
Useni Sibanda		

**Thrive Ireland Ltd**

Northern Ireland - Charity number 105143

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# Accounts

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THRIVE IRELAND LIMITED FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Incoming resources</b>					
Voluntary income – grants and donations	2	17,904	25,371	43,275	27,741
Income from charitable activities	3	44,349	-	44,349	30,020
<b>Total incoming resources</b>		<b>62,253</b>	<b>25,371</b>	<b>87,624</b>	<b>57,761</b>
<b>Resources expended</b>					
Charitable activities	4	49,156	26,770	75,926	56,322
<b>Total resources expended</b>		<b>49,156</b>	<b>26,770</b>	<b>75,926</b>	<b>56,322</b>
<b>Net /(expenditure) income before transfers</b>		<b>13,097</b>	<b>(1,399)</b>	<b>11,698</b>	<b>1,439</b>
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
<b>Net movements in funds</b>		<b>13,097</b>	<b>(1,399)</b>	<b>11,698</b>	<b>1,439</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		11,471	16,927	28,398	26,959
<b>Total funds carried forward</b>	12	<b>24,568</b>	<b>15,528</b>	<b>40,096</b>	<b>28,398</b>

The statement of financial activities includes all gains and losses in the year.  
All income and expenditure derive from continuing operations.

## BALANCE SHEET FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025

		2025	2024
	Note	£	£
<b>Current assets</b>			
Debtors	6	7,827	11,933
Cash at bank and in hand		36,527	19,701
<b>Net assets</b>		<b>44,354</b>	<b>31,634</b>
<b>Current Liabilities</b>			
Creditors: amounts due within one year	7	(4,258)	(3,236)
		<b>(4,258)</b>	<b>(3,236)</b>
<b>Net Assets</b>		<b>40,096</b>	<b>28,398</b>
<b>The funds of the charity</b>			
Unrestricted income funds	11	24,568	11,471
Restricted income funds	11	15,528	16,927
<b>Total charity funds</b>		<b>40,096</b>	<b>28,398</b>

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 11 September 2025.



**Chris Thompspon**  
Trustee

# NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025

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## 1. ACCOUNTING POLICIES

### (a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP2015), the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

### (b) Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in Note 11.

### (c) Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

### (d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### (e) Governance costs

Governance costs include costs of preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

### (f) Trade and other debtors will be recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025**

**2. Voluntary Income**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Grants and donations</b>				
Las Casas Institute	-	6,000	6,000	6,000
NI Community Relations Council	-	4,871	4,871	4,120
Benefact Trust	-	11,000	11,000	11,000
The Laing Trust	-	3,500	3,500	-
The Evangelisation Trust	-	-	-	432
Black Santa	1,300	-	1,300	-
TBF KL Thompson Trust	3,500	-	3,500	-
House of Vic Ryn	3,500	-	3,500	-
Donations	2,495	-	2,495	4,986
Fundraising and Gift Aid	7,109	-	7,109	1,203
	<b>17,904</b>	<b>25,371</b>	<b>43,275</b>	<b>27,741</b>

The charity benefitted from the use of office space and facilities provided by Tearfund (Northern Ireland) at its Belfast office. This valuation is included in donated income and an equivalent amount recognised as charitable expenditure.

**3. Income from charitable activities**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Facilitation and training</b>	44,349	-	44,349	30,020

**4. Total resources expended**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Staff Costs	39,557	21,889	61,446	48,457
Staff Expenses	277	50	327	1,091
Programme Costs	7,296	4,831	12,127	5,898
Operating Costs	2,026	-	2,026	876
	<b>49,156</b>	<b>26,770</b>	<b>75,926</b>	<b>56,322</b>

**5. Staff costs, trustee remuneration and expenses and costs of key management personnel**

	<b>2025 £</b>	<b>2024 £</b>
Staff Costs	61,773	49,548

## NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025

Average number of employees	1.7	1
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During the year the organisation employed two additional part time staff. No Trustees received any remuneration or expenses during the year.

### 6. Debtors

	2025 £	2024 £
Accrued Income	7,461	10,819
Prepayments	366	1,114
	7,827	11,933

### 7. Creditors

	2025 £	2024 £
Accruals	4,258	3,236

### 8. Taxation

The company is a registered charity and is exempt from tax on income and gains to the extent that these are applied to its charitable purposes.

### 9. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 10. Related parties

There were no related party transactions in the reporting period.

### 11. Analysis of Funds

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers between Funds £	At 31 March 2025 £
General Funds					
Unrestricted Income Fund	11,471	62,253	(49,156)	-	24,568
Restricted Funds	16,927	25,371	(26,770)	-	15,528
	<b>28,398</b>	<b>87,624</b>	<b>(75,926)</b>	-	<b>40,096</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS  
AT 31 MARCH 2025**

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**12. Net Assets by Fund**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Current Assets	24,568	15,528	40,096	28,398
<b>Net Assets</b>	<b>24,568</b>	<b>15,528</b>	<b>40,096</b>	<b>28,398</b>

**Thrive Ireland Ltd**

Northern Ireland - Charity number 105143

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# Accounts

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THRIVE IRELAND LIMITED FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Voluntary income – grants and donations	2	6,189	21,552	27,741	12,383
Income from charitable activities	3	30,020	-	30,020	58,133
<b>Total incoming resources</b>		<b>36,209</b>	<b>21,552</b>	<b>57,761</b>	<b>70,516</b>
<b>Resources expended</b>					
Charitable activities	4	46,214	10,108	56,322	73,936
<b>Total resources expended</b>		<b>46,214</b>	<b>10,108</b>	<b>56,322</b>	<b>73,936</b>
<b>Net /(expenditure) income before transfers</b>		<b>(10,005)</b>	<b>11,444</b>	<b>1,439</b>	<b>(3,420)</b>
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
<b>Net movements in funds</b>		<b>(10,005)</b>	<b>11,444</b>	<b>1,439</b>	<b>(3,420)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		21,476	5,483	26,959	30,379
<b>Total funds carried forward</b>		<b>11,471</b>	<b>16,927</b>	<b>28,398</b>	<b>26,959</b>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing operations.

## BALANCE SHEET FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024

		2024	2023
	Note	£	£
<b>Current assets</b>			
Debtors	6	11,933	9,326
Cash at bank and in hand		19,701	20,128
<b>Net assets</b>		<b>31,634</b>	<b>29,454</b>
<b>Current Liabilities</b>			
Creditors: amounts due within one year	7	(3,236)	(2,495)
		<b>(3,236)</b>	<b>(2,495)</b>
<b>Net Assets</b>		<b>28,398</b>	<b>26,959</b>
<b>The funds of the charity</b>			
Unrestricted income funds	11	11,471	21,476
Restricted income funds	11	16,927	5,483
<b>Total charity funds</b>		<b>28,398</b>	<b>26,959</b>

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 24 September 2024.



**Glen Mitchell**  
Trustee

# NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024

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## 1. ACCOUNTING POLICIES

### (a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP2015), the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

### (b) Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in Note 11.

### (c) Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

### (d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### (e) Governance costs

Governance costs include costs of preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

### (f) Trade and other debtors will be recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024**

**2. Voluntary Income**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Grants and donations</b>				
Sir Halley Stewart	-	-	-	4,747
Las Casas Institute	-	6,000	6,000	-
NI Community Relations Council	-	4,120	4,120	-
Benefact Trust	-	11,000	11,000	-
The Envangelisation Trust	-	432	432	-
St Anne's Cathedral Sit-out	-	-	-	1,000
Donations	4,986	-	4,986	6,016
Others	1,203	-	1,203	620
	<b>6,189</b>	<b>21,552</b>	<b>27,741</b>	<b>12,383</b>

The charity benefitted from the use of office space and facilities provided by Tearfund (Northern Ireland) at its Belfast office. These facilities have been valued at £2,500 for the year (2023 - £2,500). This valuation is included in donated income and an equivalent amount recognised as charitable expenditure.

**3. Income from charitable activities**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Facilitation and training</b>	30,020	-	30,020	58,133

**4. Total resources expended**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Staff Costs	42,600	5,857	48,457	45,098
Staff Expenses	907	184	1,091	1,034
Programme Costs	1,831	4,067	5,898	23,888
Operating Costs	876	-	876	3,916
	<b>46,214</b>	<b>10,108</b>	<b>56,322</b>	<b>73,936</b>

**5. Staff costs, trustee remuneration and expenses and costs of key management personnel**

	<b>2024 £</b>	<b>2023 £</b>
Staff Costs	49,548	46,131
Average number of employees	1	1

## NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024

During the year the organisation did employ other staff, however, the average remained at 1. No Trustees received any remuneration or expenses during the year.

### 6. Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued Income	10,819	9,326
Prepayments	1,114	-
	<u>11,933</u>	<u>9,326</u>

### 7. Creditors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<u>3,236</u>	<u>2,495</u>

### 8. Taxation

The company is a registered charity and is exempt from tax on income and gains to the extent that these are applied to its charitable purposes.

### 9. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 10. Related parties

There were no related party transactions in the reporting period.

### 11. Analysis of Funds

	<b>At 1 April 2023</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers between Funds</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds					
Unrestricted Income Fund	21,476	36,209	(46,214)	-	11,471
Restricted Funds	5,483	21,552	(10,108)	-	16,927
	<u>26,959</u>	<u>57,761</u>	<u>(56,322)</u>	<u>-</u>	<u>28,398</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024**

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**12. Net Assets by Fund**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Current Assets	11,471	16,927	28,398	26,959
<b>Net Assets</b>	<b>11,471</b>	<b>16,927</b>	<b>28,398</b>	<b>26,959</b>

**Thrive Ireland Ltd**

Northern Ireland - Charity number 105143

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# Annual report

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**Thrive Ireland**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**Year ending 31 March 2024**

**Charity number: NIC 105143**

**Company number: NI 633383**

# THRIVE IRELAND LIMITED

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## **THRIVE IRELAND LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual directors' report and independently examined financial statements for the year ending 31 March 2024 which also comply with the requirements for a directors' report and accounts under the Companies Act 2006.

The financial statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and the company's Articles of Association. They comply with the Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 applicable in the United Kingdom and Republic of Ireland.

#### **Our Aims and Objectives**

The Charity's object is to advance faith-based community development by encouraging, supporting and enabling Christian Churches to become more effectively engaged with their communities and in particular:

- (1) Build the capacity of Christian Churches to engage in community development activities by:
  - (i) creating and delivering tailor-made training and mentoring to local Church congregations.
  - (ii) promoting understanding of faith-based community development, community leadership and conflict management and resolution among congregational leaders.
  - (iii) promoting understanding amongst leaders of civic society of the impact of faith-based community development and the contribution of Churches in promoting social justice; and
  - (iv) being a catalyst of influence for structural change in the understanding of faith-based community development, community leadership and conflict management and resolution among denominational and other Church leaders and those providing education for Church leaders.
  
- (2) Increase the efficiency and effectiveness of Christian Churches and associated charities in the use of their resources by:
  - (i) mapping community service work currently provided by Churches and other relevant organisations to enable better co-ordination of community development;
  - (ii) facilitating regional Christian community development and mission networks/fora for shared learning, education, and action;
  - (iii) sharing good practice from global Christian community development to inspire and empower local community development practice; and
  - (iv) actively promoting peacebuilding as a Christian imperative to enable communities to thrive.

#### **Ensuring our work delivers our aims**

We review our aims, objectives, and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each activity and the benefits they have brought to the individuals, congregations, and organisations that we are set up to help. The review also helps us ensure that our aims, objectives, and activities remain focussed on our stated purposes. We refer to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Board consider how planned activities will contribute to the aims and objectives they have set.

# THRIVE IRELAND LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Achievements and performance

This year we have really been focusing on building collaborative partnerships to enhance our impact and sustainability. Developing partnerships with Christians Against Poverty and the Las Casas Institute for Social Justice are opening up new audiences and enabling us to use our expertise in Church Community Transformation to contextualise the process more widely.

We have also developed a new five-year strategy which includes the development of new funding and income generation opportunities as well as development of our communications to be more sustainable.

#### Aim 1

Build the capacity of Christian Churches to engage in community development activities.

- a) Support training or facilitation was carried out with 23 individual church congregations from various denominations as well as for Church networks and for a Prison Fellowship Strategy refresh process.
- b) Resources continued to be developed and provided on the Thrive Ireland website.
- c) 41 Facilitators in 10 churches trained in the initial stages of CCT community development.
- d) Thrive Ireland Podcast, Inspired to Act, completed 8 episodes and they have received over 1000, downloads from around 20 countries.
- e) In partnership with Christians Against Poverty materials are being developed, written and piloted across a number of churches for asset-based community development,
- f) Partnership development with the Rural Community Network to enable training in community development in rural churches – pilot continuing in Fermanagh.
- g) Continuing partnership with Tearfund UK to develop global learning for developing understanding and training in Ireland.
- h) Materials being developed and written in partnership with the Las Casas Institute for Social Justice for use in the Catholic church, both in Northern Ireland, the ROI and the wider UK.
- i) Teaching and facilitation at a number of Christian conferences and bible and theological training colleges.

#### Aim 2

Increase the efficiency and effectiveness of Christian Churches and associated charities in the use of their resources.

- a) Development of materials from learning in the Newtownards model of cross sectorial engagement – within the processes of CCT for the new pilots.
- b) 61 Individual mentoring, coaching and pastoral care sessions for faith leaders working in areas of economic deprivation.
- c) External evaluation completed of Thrive Ireland's two-year Transforming Leadership Programme.
- d) Plans for input into 2 theological college curricula to enable dissemination of Church Community Transformation.
- e) Completion of 5 year strategy refresh for Thrive Ireland and development of a Theory of Change for greater impact.
- f) Partnership working on research into poverty and church community engagement for Christians Against Poverty and the Las Casas Institute for social justice.
- g) Active input into the Community Faiths Forum in Northern Ireland.
- h) Training for church leaders and laity from Middle East Anglican churches to enable community engagement and development.

## THRIVE IRELAND LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

- i) Facilitation of learning trip from Rwanda to N. Ireland - for local churches - to support & encourage learning from Rwanda in dealing with the legacy of the past.

We are fulfilling our public benefit requirements above through the education of church members and leaders of churches in community development, peacebuilding and advocacy skills to enable them to

extend their activities to benefit the public. We have also enabled greater engagement of Christian Churches with the community and voluntary sector in Northern Ireland through the building of relationships and understanding of the faith sector with the Rural Community Network, NICVA through the Community Faiths Forum, East Belfast Churches Network, The Link Family and Community Centre, Newtownards and the Southeast Fermanagh Foundation. We are also active participants in the Community Faiths Forum and work with other global development agencies to bring global and international development learning to local churches and the peacebuilding and community sector in Northern Ireland.

We are currently actively developing relationships with key educational establishments to further increase the efficiency and effectiveness of Christian Churches in the use of their resources.

#### Financial review

During the year to 31<sup>st</sup> March 2024, income totalled £57,761 (2023 - £70,516). The organisation has built good relationships with donors who are supportive of our work. Around 48 per cent (£27,741) of income was in the form of donations and grants from individuals, organisations, churches, and charitable trusts. The balance of income in 2023-24 was raised through charitable activities, including work carried out with churches. Total expenditure during the year was £56,322 (2023 - £73,936). All expenditure was incurred on charitable activities. Net income for the year was £1,439 (2023 – Net expenditure of £3,420).

Engagement with churches and trusts are important aspects of the charity's activities. However, much of our current income in the past year has been generated through consultancy work. The charity is currently engaging in a strategy refresh and funding strategy plan which will enable our funding package to be widened and extended.

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity regularly monitors its financial reserves, income and expenditure streams, planned activity and organisational commitments. It aims to build its free reserves (unrestricted general funds) to a level between four months and six months of projected total revenue expenditure for the following year. The appropriateness of the level of reserves will be subject to review each year. At 31<sup>st</sup> March 2024, reserves were £28,398 (2023 - £26,959), of which £11,471 (2023 - £21,476) were unrestricted.

#### Reference and administrative details

Company registration number:	NI 633383
Charity registration number:	NIC 105143
HMRC reference:	NI 00625
Registered Office:	241 Newtownards Road Belfast BT4 1AF
Bankers:	The Cooperative Bank

## **THRIVE IRELAND LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Directors and trustees**

The directors of the charitable company are its trustees for the purpose of charity law. The elected trustees and officers serving during the year were:

Glen Mitchell (Chair)  
Stephen Adams  
Tom Coard (Treasurer)  
Sharan Kelly  
Samuel Moore  
Useni Sibanda  
Barbara Smith (appointed 9 January 2024)  
Nicola Temple (appointed 21 May 2024)  
Chris Thompson (appointed 9 January 2024)  
Francis Wahome

#### **Key management personnel:**

Diane Holt (Executive Director)

#### **Structure, governance and management**

##### **Governing Document**

Thrive Ireland is a company limited by guarantee incorporated on 3 September 2015. It is governed by its Articles of Association dated 17 July 2015. In April 2016 the company became a registered charity with the Charity Commission for Northern Ireland. It is registered as a charity with HM Revenue and Customs for taxation purposes under reference NI00625. Members of the Company agree to contribute an amount not exceeding £1 in the event of the charity winding up.

##### **Appointment of directors**

As set out in the Articles of Association the members present at the Annual General Meeting will elect the trustees. The number of the directors shall not be more than 15 and not less than 5 at any one time.

The trustees shall have the power at any time and from time to time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any trustees so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

When considering co-opting directors, the Board has regard to the requirement for any specialist skills needed.

##### **Trustee induction and training**

New trustees undergo orientation to brief them on their legal obligations under charity and company law and the Charity Commission for Northern Ireland guidance on public benefit and inform them of the content of the Articles of Association, the Board decision-making processes, the business plan and recent performance of the charity. During the orientation they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Organisation**

The Board of Directors administers the charity. The Board meets at least six times each year. The Executive Director is appointed by the Board to direct and manage the day to day operations of the charity.

## **THRIVE IRELAND LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Related parties**

There are no related parties. Thrive Ireland works closely with a number of bodies which support the charity. In particular it would like to thank its supporters for their contributions to its work over the past year. During 2023-24, Thrive Ireland received income from individual donors and organisations and funders including:

- Benefact Trust
- Las Casas Institute
- The Evangelisation Trust

#### **Risk management**

The Board regularly reviews risk in the organisation through an annual review of the risks the charity may face, establishment of systems and procedures to mitigate and manage risks identified, implementation and regular review of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work is ongoing to identify risks and deliver better management procedures and contingency plans. Particular attention will focus on non-financial risks arising from operational activities and financial risks arising from securing income to ensure the sustainability of the organisation.

## THRIVE IRELAND LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

#### Statement of Trustees' Responsibilities

The trustees (directors of the company for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the relevant legislation the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net movement in funds for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company exemption – Companies Act 2006

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the trustees



**Glen Mitchell**

Chair

24 September 2024

**Thrive Ireland Ltd**

Northern Ireland - Charity number 105143

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# Annual return

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# THRIVE IRELAND LIMITED

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Independent examiner's report to the trustees of Thrive Ireland

I report on the financial statements of Thrive Ireland for the year ended 31 March 2024 which are set out on pages 8 to 13.

#### Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that the accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. that there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: David Murdie  
Relevant qualification: Post-graduate Diploma in Charity Accounting and Financial Management  
Address: Beverley Park, Newtownards, BT23 7TN  
Date: 25 September 2024

**Thrive Ireland Ltd**

Northern Ireland - Charity number 105143

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# Accounts

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THRIVE IRELAND LIMITED FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Voluntary income – grants and donations	2	7,636	4,747	12,383	14,678
Income from charitable activities	3	58,133	-	58,133	40,703
Other incoming resources	4	-	-	-	4,535
<b>Total incoming resources</b>		<b>65,769</b>	<b>4,747</b>	<b>70,516</b>	<b>59,916</b>
<b>Resources expended</b>					
Charitable activities	5	71,456	2,480	73,936	63,209
<b>Total resources expended</b>		<b>71,456</b>	<b>2,480</b>	<b>73,936</b>	<b>63,209</b>
<b>Net /(expenditure) income before transfers</b>		<b>(5,687)</b>	<b>2,267</b>	<b>(3,420)</b>	<b>(3,293)</b>
<b>Transfers</b>					
Gross transfers between funds					-
<b>Net movements in funds</b>		<b>(5,687)</b>	<b>2,267</b>	<b>(3,420)</b>	<b>(3,293)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		27,163	3,216	30,379	33,672
<b>Total funds carried forward</b>		<b>21,476</b>	<b>5,483</b>	<b>26,959</b>	<b>30,379</b>

The statement of financial activities includes all gains and losses in the year.  
All income and expenditure derive from continuing operations.

## BALANCE SHEET FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023

		2023	2022
	Not e	£	£
<b>Current assets</b>			
Debtors	7	9,326	13,395
Cash at bank and in hand		20,128	19,313
<b>Net assets</b>		<b>29,454</b>	<b>32,708</b>
<b>Current Liabilities</b>			
Creditors: amounts due within one year	8	(2,495)	(2,329)
		<b>(2,495)</b>	<b>(2,329)</b>
<b>Net Assets</b>		<b>(26,959)</b>	<b>30,379</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	21,476	27,163
Restricted income funds	12	5,483	3,216
<b>Total charity funds</b>		<b>26,959</b>	<b>30,379</b>

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 28 September 2023.



**Glen Mitchell**  
Trustee

# NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023

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## 1. ACCOUNTING POLICIES

### (a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP2015), the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

### (b) Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in Note 12.

### (c) Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

### (d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### (e) Governance costs

Governance costs include costs of preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

### (f) Trade and other debtors will be recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023**

**2. Voluntary Income**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Grants and donations</b>				
Sir Halley Stewart	-	4,747	4,747	4,748
NI Community Relations Council	-	-	-	1,133
St Anne's Cathedral Sit-out	1,000	-	1,000	600
Donations	6,016	-	6,016	6,109
Others	620	-	620	2,088
	<b>7,636</b>	<b>4,747</b>	<b>12,383</b>	<b>14,678</b>

The charity benefitted from the use of office space and facilities provided by Tearfund (Northern Ireland) at its Belfast office. These facilities have been valued at £2,500 for the year (2021 - £2,500). This valuation is included in donated income and an equivalent amount recognised as charitable expenditure.

**3. Income from charitable activities**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Facilitation and training</b>	58,133	-	58,133	40,703

**4. Other incoming resources**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Covid Job Retention Scheme	-	-	-	4,535
	-	-	-	<b>4,535</b>

**5. Total resources expended**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Staff Costs	43,223	1,875	45,098	43,795
Staff Expenses	980	54	1,034	1,012
Programme Costs	23,337	551	23,888	14,298
Operating Costs	3,916	-	3,916	4,104
	<b>71,456</b>	<b>2,480</b>	<b>73,936</b>	<b>63,209</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023

### 6. Staff costs, trustee remuneration and expenses and costs of key management personnel

	2023 £	2022 £
Staff Costs	46,131	44,807
Average number of employees	1	1

During the year the organisation did employ other staff, however, the average remained at 1. No Trustees received any remuneration or expenses during the year.

### 7. Debtors

	2023 £	2022 £
Accrued Income	9,326	13,395

### 8. Creditors

	2023 £	2022 £
Accruals	2,495	2,329

### 9. Taxation

The company is a registered charity and is exempt from tax on income and gains to the extent that these are applied to its charitable purposes.

### 10. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 11. Related parties

There were no related party transactions in the reporting period.

### 12. Analysis of Funds

	At 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers between Funds £	At 31 March 2023 £
General Funds					
Unrestricted Income Fund	27,163	65,769	(71,456)	-	21,476
Restricted Funds	3,216	4,747	(2,480)	-	5,483
	<b>30,379</b>	<b>70,516</b>	<b>(73,936)</b>	<b>-</b>	<b>26,959</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS  
AT 31 MARCH 2023**

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**13. Net Assets by Fund**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Current Assets	21,476	5,483	26,959	30,379
<b>Net Assets</b>	<b>21,476</b>	<b>5,483</b>	<b>26,959</b>	<b>30,379</b>

**Thrive Ireland Ltd**

Northern Ireland - Charity number 105143

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# Annual report

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## **THRIVE IRELAND LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual directors' report and independently examined financial statements for the year ending 31 March 2023 which also comply with the requirements for a directors' report and accounts under the Companies Act 2006.

The financial statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and the company's Articles of Association. They comply with the Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 applicable in the United Kingdom and Republic of Ireland.

#### **Our Aims and Objectives**

The Charity's object is to advance faith-based community development by encouraging, supporting and enabling Christian Churches to become more effectively engaged with their communities and in particular:

- (1) Build the capacity of Christian Churches to engage in community development activities by:
  - (i) creating and delivering tailor-made training and mentoring to local Church congregations.
  - (ii) promoting understanding of faith-based community development, community leadership and conflict management and resolution among congregational leaders.
  - (iii) promoting understanding amongst leaders of civic society of the impact of faith-based community development and the contribution of Churches in promoting social justice; and
  - (iv) being a catalyst of influence for structural change in the understanding of faith-based community development, community leadership and conflict management and resolution among denominational and other Church leaders and those providing education for Church leaders.
  
- (2) Increase the efficiency and effectiveness of Christian Churches and associated charities in the use of their resources by:
  - (i) mapping community service work currently provided by Churches and other relevant organisations to enable better co-ordination of community development;
  - (ii) facilitating regional Christian community development and mission networks/fora for shared learning, education, and action.
  - (iii) sharing good practice from global Christian community development to inspire and empower local community development practice; and
  - (iv) actively promoting peacebuilding as a Christian imperative to enable communities to thrive.

#### **Ensuring our work delivers our aims**

We review our aims, objectives, and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each activity and the benefits they have brought to the individuals, congregations, and organisations that we are set up to help. The review also helps us ensure that our aims, objectives, and activities remain focussed on our stated purposes. We refer to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Board consider how planned activities will contribute to the aims and objectives they have set.

## **THRIVE IRELAND LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Achievements and performance**

Thrive Ireland has mostly recovered from the negative effects of the pandemic. Travel and in person training has once again resumed. However, some creative online working has continued which enhances our engagement with global learning activities and income generation in line with our charitable purposes.

#### **Aim 1**

Build the capacity of Christian Churches to engage in community development activities.

- a) Support training or facilitation was carried out with 24 individual church congregations from various denominations.
- b) Resources developed and provided on the Thrive Ireland website.
- c) 41 Facilitators in 10 churches trained in the initial stages of CCT community development.
- d) Continuing support of 12 key Christian leaders in strategic community and civic engagement in socio-economically deprived communities.
- e) Planning, development and recordings completed for new Podcast from Thrive Ireland –“Inspired to act”.
- f) Development, delivery and completion of training and skill and knowledge development for churches in North Down and Ards in the community engagement programme “Our Community, Our Future” in Newtownards in partnership with The Link.
- g) Partnership development with the Rural Community Network to enable training in community development in rural churches – pilot developed in Fermanagh.
- h) Continuing partnership with Tearfund UK to develop global learning for developing understanding and training in Ireland.
- i) Training in CCT for Christians against Poverty staff and partnership development with CAP for further training and development of CCT in the wider church community.

#### **Aim 2**

Increase the efficiency and effectiveness of Christian Churches and associated charities in the use of their resources.

- a) Independent evaluation of the 2 years of the Transforming Leadership Programme and dissemination of the learning at a Leadership Conference in Belfast.
- b) Development of cross sectoral and cross community relationships in Newtownards through facilitation of the Our Community Our Future Programme – including the churches in the town. Increased sharing of resources.
- c) Facilitation of peer connection and learning for 12 church leaders.
- d) 61 Individual mentoring, coaching and pastoral care sessions for faith leaders working in areas of economic deprivation.
- e) Completion of facilitation of strategy refresh for Prison Fellowship staff and Board.
- f) Partnership working on research into poverty and church community engagement for Christians Against Poverty and the Las Casas Institute for social justice.
- g) Facilitation of Leadership support process and peer support development for Navy Chaplains.
- h) Active input into the Community Faiths Forum in Northern Ireland.
- i) Training for church leaders and laity from the Middle East to enable community engagement and development.
- j) Facilitation of learning trip to Rwanda for the South East Fermanagh Foundation to enable learning from Rwanda from victim/survivors of the genocide.

## THRIVE IRELAND LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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We are fulfilling our public benefit requirements above through the education of church members and leaders of churches in community development, peacebuilding and advocacy skills to enable them to extend their activities to benefit the public. We have also enabled greater engagement of Christian Churches with the community and voluntary sector in Northern Ireland through the building of relationships and understanding of the faith sector with the Rural Community Network, NICVA through the Community Faiths Forum, East Belfast Churches Network, The Link Family and Community Centre, Newtownards, Prison Fellowship and the South East Fermanagh Foundation. We are also active participants in the Community Faiths Forum and work with other global development agencies to bring global learning to local churches and the peacebuilding and community sector in Northern Ireland. We are currently actively developing relationships with key educational establishments to further increase the efficiency and effectiveness of Christian Churches in the use of their resources.

#### Financial review

During the year to 31<sup>st</sup> March 2023, income totalled £70,516 (2022 - £59,916). The organisation has built good relationships with donors who are supportive of our work. Around 17.5 per cent (£12,383) of income was in the form of donations and grants from individuals, organisations, churches, and charitable trusts. The balance of income in 2022-23 was raised through charitable activities, including work carried out with churches. Total expenditure during the year was £73,936 (2022 - £63,209). All expenditure was incurred on charitable activities. Net expenditure for the year was £3,420 (2022 - Net expenditure of £3,293).

Engagement with churches and trusts are important aspects of the charity's activities. However, much of our current income in the past year has been generated through consultancy work. The charity is currently engaging in a strategy refresh and funding strategy plan which will enable our funding package to be widened and extended.

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity regularly monitors its financial reserves, income and expenditure streams, planned activity and organisational commitments. It aims to build its free reserves (unrestricted general funds) to a level between four months and six months of projected total revenue expenditure for the following year. The appropriateness of the level of reserves will be subject to review each year. At 31<sup>st</sup> March 2023, reserves were £26,959 (2022 - £30,379), of which £21,476 (2022 - £27,163) were unrestricted.

#### Reference and administrative details

Company registration number:	NI 633383
Charity registration number:	NIC 105143
HMRC reference:	NI 00625
Registered Office:	241 Newtownards Road Belfast BT4 1AF
Bankers:	The Cooperative Bank

## THRIVE IRELAND LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### **Directors and trustees**

The directors of the charitable company are its trustees for the purpose of charity law. The elected trustees and officers serving during the year were:

Glen Mitchell (Chair – appointed 31 March 2022)  
Stephen Adams  
Audrey Carmichael (resigned 15 June 2022)  
Tom Coard (Treasurer -appointed 31 March 2022)  
Karen Jardine (resigned 22 September 2022)  
Sharan Kelly (appointed 14 June 2022)  
Samuel Moore  
Useni Sibanda (appointed 31 March 2022)  
Francis Wahome

#### **Key management personnel:**

Diane Holt (Executive Director)

#### **Structure, governance and management**

##### **Governing Document**

Thrive Ireland is a company limited by guarantee incorporated on 3 September 2015. It is governed by its Articles of Association dated 17 July 2015. In April 2016 the company became a registered charity with the Charity Commission for Northern Ireland. It is registered as a charity with HM Revenue and Customs for taxation purposes under reference NI00625. Members of the Company agree to contribute an amount not exceeding £1 in the event of the charity winding up.

##### **Appointment of directors**

As set out in the Articles of Association the members present at the Annual General Meeting will elect the trustees. The number of the directors shall not be more than 15 and not less than 5 at any one time.

The trustees shall have the power at any time and from time to time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any trustees so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

When considering co-opting directors, the Board has regard to the requirement for any specialist skills needed.

##### **Trustee induction and training**

New trustees undergo orientation to brief them on their legal obligations under charity and company law and the Charity Commission for Northern Ireland guidance on public benefit and inform them of the content of the Articles of Association, the Board decision-making processes, the business plan and recent performance of the charity. During the orientation they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Organisation**

The Board of Directors administers the charity. The Board meets at least six times each year. The Executive Director is appointed by the Board to direct and manage the day to day operations of the charity.

##### **Related parties**

There are no related parties. Thrive Ireland works closely with a number of bodies which support the charity. In particular it would like to thank its supporters for their contributions to its work over the past

## THRIVE IRELAND LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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year. During 2022-23, Thrive Ireland received income from individual donors and organisations and funders including:

- Sir Halley Stewart Trust
- St Anne's Cathedral Sitout

#### **Risk management**

The Board regularly reviews risk in the organisation through an annual review of the risks the charity may face, establishment of systems and procedures to mitigate and manage risks identified, implementation and regular review of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work is ongoing to identify risks and deliver better management procedures and contingency plans. Particular attention will focus on non-financial risks arising from operational activities and financial risks arising from securing income to ensure the sustainability of the organisation.

# THRIVE IRELAND LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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### Statement of Trustees' Responsibilities

The trustees (directors of the company for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the relevant legislation the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net movement in funds for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemption – Companies Act 2006

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the trustees



**Glen Mitchell**

Chair

4<sup>th</sup> October 2023

**Thrive Ireland Ltd**

Northern Ireland - Charity number 105143

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# Annual return

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## THRIVE IRELAND LIMITED

# INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

### Independent examiner's report to the trustees of Thrive Ireland

I report on the financial statements of Thrive Ireland for the year ended 31 March 2023 which are set out on pages 8 to 13.

### Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that the accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. that there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: DAVID MURDIE

Relevant qualification: POST GRADUATE DIPLOMA IN CHARITY ACCOUNTING AND

Address: 6 BEVERLEY PARK, NEWTOWNARDS BT23 7TN

Date: 11<sup>th</sup> OCTOBER 2023

FINANCIAL MANAGEMENT