

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 31 December 2022


	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Receipts					
Donations and legacies	2	59,382	27,774	87,156	81,006
Charitable activities	3	3,794	100	3,894	5,780
Other trading activities	4	15,774	7,050	12,824	12,139
Investment Income	5	4,104	84	4,188	4,045
Other		-	-	-	-
Total Receipts		83,052	35,008	118,062	102,970
		=====	=====	=====	=====
Payments					
Raising funds	6	544	-	544	575
Charitable activities	7	70,198	24,480	94,678	70,725
Total payments		70,742	24,480	95,222	71,300
		=====	=====	=====	=====
Net receipts		12,312	10,528	22,840	31,670
Transfers between funds		-758	758	-	-
Surplus for the year		11,554	11,286	22,840	31,670
		=====	=====	=====	=====
Funds brought forward		28,390	54,755	83,145	51,475
Funds carried forward		39,944	66,041	105,985	83,145
		=====	=====	=====	=====

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Note	Unrestricted Fund	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Funds Reconciliation					
Cash at bank and in hand 31.12.21		28,390	54,755	83,145	51,475
Surplus / (deficit) for the year		11,554	11,286	22,840	31,670
Cash at bank and in hand 31.12.22		39,944	66,041	105,985	83,145
		*****	*****	*****	*****
Bank & Cash Balances					
Bank Current Accounts				105,985	83,145
				*****	*****
Other Assets					
Investments	9			119,556	119,556
				*****	*****

Approved by the Kirk Session at a meeting on 23rd May 2023 and signed on its behalf by:


 Alexander Dalzell
 Trustee


 Tom Johnston
 Trustee

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Recorded giving: Donations and gifts	52,134	24,472	76,606	70,161
Gift Aid	7,248	3,302	10,550	10,845
	<u>59,382</u>	<u>27,774</u>	<u>87,156</u>	<u>81,006</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fundraising events	3,794	100	3,894	5,780

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Year ended 31 December 2022

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Letting of premises	15,774	7,050	22,824	12,139
	=====	=====	=====	=====

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Deposit interest	23	84	107	47
Other investment income	4,081	-	4,081	3,998
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	4,104	84	4,188	4,045
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6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
FWO envelopes	544	-	544	575
	=====	=====	=====	=====

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Year ended 31 December 2022

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General Assembly Assessments	35,967	-	35,967	15,581
Presbytery fees	722	-	722	722
Ministry and support staff costs	15,065	-	15,065	21,525
Congregational running expenses	18,988	7,542	26,530	21,033
Donations to Missions and charities	-	16,938	16,938	11,864
Governance costs	-	-	-	-
	70,742	24,480	95,222	70,725
	=====	=====	=====	=====

8. FIXED ASSETS

The congregation owns the Church premises situated at 20 High Street, Donaghadee and the manse at 5 Meeting House Point, Donaghadee and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,063,331.

9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
Other investments	112,926	108,454
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