

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Report of the trustees for the year ending 30 June 2023

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 30 June 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by a Memorandum and Articles of Association dated 16/01/07. The company number is NI041911 and the registered office is 121 Culmore Road, Derry, BT48 8JF. The company is a registered Northern Ireland charity - reference NIC 105114.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purpose of Charity Law. The Directors during the year and at the 30 June 2023 were as follows:

Mr Pat McLaughlin (Chairperson)
Sister Perpetua McNulty
Mrs Anne MacCrossan
Mrs Deidre McDowell
Sister Margaret Tracey

Mr Colm McGrellis
Miss Mary Devine
Miss Helen McNicholl
Mr John Herron (Resigned 15/11/2022)

Chair's report

In the past year, there was a return to more in-person engagements, while online activities continued. Ministries in churches have not yet returned to re-pandemic levels but there are signs of new beginnings in terms of training and reflection.

Our purposes and activities

The Objects of the Charity provide for opportunities of prayer, exploration, spirituality and faith formation. The Charity continues to be open to people of faith and, particularly, for those seeking contemplative opportunities. The Charity does not exclude those who profess no particular belief.

In monitoring the objectives and planning for our activities, the Trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We are open to and actively encourage the whole community to join with us in our ministries and in our prayer.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Our volunteers

The consistent effort of our volunteers in supporting the Ministries' activities is vital. The Trustees greatly appreciate this support. Efforts in selling Christmas Cards and creative craftwork, as well as the recycling of clothing, help our modest fundraising activities.

Achievements and performance

The following programmes were offered during the year:

In-Person

Church Music Support (Weekly)
Vocal Coaching Workshop
Sacramental Preparation (Weekly)
Sacramental Talks to Parents
Pre-Confirmation Retreats
Post-Confirmation Retreats
Spiritual Direction (Monthly)
One-Day Retreats (August and October)
Liturgy Training
Training of Ministers of Holy Communion
Training of Ministers of The Word
Facilitation of Parish Pastoral Council
"Going Deeper" Six-Week Lenten Course
Reflection Gatherings for Prayer Guides

Zoom Conferencing

Individual Prayer Guidance
Oasis Hours
Scripture Guided Prayer

Financial review

During the year total income of £8,543 was received. Total costs for the year were £3,796. This resulted in a surplus for the year of £4,747. When added to opening reserves of £33,421 it left the Charity with reserves of £38,168 at the year end which are all unrestricted.

The Trustees were pleased with the results for the year. The reserves at the year-end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. The Directors consider that reserves of £10,000 are required to meet all costs.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Plans for future periods

The Trustees of the Charity remain passionate about its Objectives and Activities. With a return to in-person engagements and the efforts being made at Parish level for renewal, the Charity is hopeful of new possibilities. The Charity is committed to offering reflective processes for those hungering for spiritual support. The time seems right to re-establish an administrative base.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of the Thornhill Ministries Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Charity for that year.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The report was approved by the board on 11 October 2023 and signed on its behalf by



Sister Perpetua McNulty
Director

11 October 2023