

Thornhill Ministries Ltd

Northern Ireland · Charity number 105114

Details

Status Received

Company number [41911](#)

Registered 2016-06-10

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 164 Bishop Street
Derry
Northern Ireland
BT48 6uj
BT48 6UJ

Phone 07736832458

Email thornhillministries@derrydiocese.org

Website www.thornhillministries.co.uk

Activities

Purposes: The Charity's objects ("Objects") are specifically restricted to the following: To advance the Christian faith and promote Christian spirituality for the benefit of the public in the Northwest region of both Northern Ireland and Ireland ('the area of benefit') by, in particular, but not exclusively: (a) helping people to explore prayer, scripture and spirituality in various dimensions; (b) providing training and support programmes to individuals and specific interest groups including those engaged in church ministry and by any other means as the directors shall consider appropriate.

What the charity does: The advancement of religion

How the charity works: Education/training, Religious activities, Youth development

Who the charity helps: Adult training, Children (5-13 year olds), General public, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£10,206	£4,497	£0	0
2024-06-30	£10,220	£7,519	£0	0

Trustees

Name	Role	Appointed
Miss Geraldine Devine		
Mr Pat Mclaughlin		
Mrs Anne Maccrossan		
Mrs Deirdre Mcdowell		
Ms Helen Mcnicholl		
Sister Margaret Tracey		
Sister Perpetua McNulty		

Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Accounts

Company Registration Number : NI041911

Thornhill Ministries Ltd
Financial Statements and Trustees' Report
for the year ended 30 June 2025

Thornhill Ministries Ltd
Company limited by guarantee

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Thornhill Ministries Ltd
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 9 November 2001 and is recognised as a charity by Revenue & Customs. The governing document is Articles of Association.

Directors :

Mr Pat McLaughlin (Chairperson)
Sister Perpetua McNulty
Mrs Anne MacCrossan
Mrs Deirdre McDowell
Sister Margaret Tracey
Miss Mary Devine
Miss Helen McNicholl

Company Secretary :

Mrs Anne MacCrossan

Accountants :

Doherty & Co Accountants Ltd
Chartered Certified Accountants
The Amp
11 Ebrington Square
Derry
BT47 6FA

Main Bankers :

AIB (NI)
Meadowbank
Strand Road
Derry
BT48 7TN

Solicitors :

McCartney & Casey
3 Castle Street
Derry
BT48 6HG

Registered Office :

The Pastoral Centre
164 Bishop Street
Derry
BT48 6UJ

Inland Revenue Charity Reference Number :

XR 27278

Company Number :

NI 41911

Charity Commission for Northern Ireland Number:

NIC105114

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2025

Report of the trustees for the year ending 30 June 2025

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 30 June 2025 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by Articles of Association dated 07/03/2016. The company number is NI041911 and the registered office is The Pastoral Centre, 164 Bishop Street, Derry, BT48 6UJ. The company is a registered Northern Ireland charity - reference NIC 105114.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purpose of Charity Law. The Directors during the year and at the 30 June 2025 were as follows:

Mr Pat McLaughlin (Chairperson)	Sister Margaret Tracey
Sister Perpetua McNulty	Miss Mary Devine
Mrs Anne MacCrossan	Miss Helen McNicholl
Mrs Deidre McDowell	

Chair's report

The past year was sobering in that the changes to the Ministries (brought about essentially post the loss of employees, no admin base nor an associated location plus the changes in Church practice since the pandemic) presented the challenge of maintaining a profile.

Our purposes and activities

The Objects of the Charity provide for opportunities of prayer, exploration, spirituality and faith formation. The Charity continues to be open to people of faith and, particularly, for those seeking contemplative opportunities. The Charity does not exclude those who profess no particular belief.

In monitoring the objectives and planning for our activities, the Trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We are open to, and actively encourage, the wider community to avail of and/or join with us in opportunities for prayer experiences and for support in Liturgy.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2025

Our volunteers

The consistent effort of our volunteers in supporting the Ministries' activities is vital. The Trustees greatly appreciate this support. Efforts in selling Christmas Cards, Lenten Calendars and creative craftwork, as well as the recycling of clothing, help our modest fundraising activities.

Achievements and performance

The following programmes were offered during the year:

In-Person

Church Music Support (Weekly)
Sacramental Preparation (Weekly)
Pre-Confirmation Retreats
Post-Confirmation Retreats
Spiritual Direction
Talks - to parents as pre-Sacramental preparation
- to parishes for the Jubilee Year of Hope
Advent Reflection Evenings
Celebration of Cribs - Weekend
Liturgy Training
- Training of Ministers of Holy Communion
- Training of Ministers of The Word
Sourcing the Hope - Retreat Day
Hearing the Call to be Pilgrims of Hope - Lenten Evenings
Taize Prayer - Lenten Evenings
Planning for Jubilee Pilgrimage to Rome

Financial review

During the year total income of £10,206 was received. Total costs for the year were £4,497. This resulted in a surplus for the year of £5,709. When added to opening reserves of £40,869 it left the Charity with reserves of £46,578 at the year end which are all unrestricted.

The Trustees were pleased with the results for the year. The reserves at the year-end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. The Directors consider that reserves of £8,000 are required to meet all costs.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2025

Plans for future periods

The Trustees of the Charity remain passionate about its Objectives and Activities and yet sense the need to relaunch. Immediate consideration is needed by the Charity to address the name of the Charity and to promote the work of the Charity. The Charity is committed to offering reflective processes for those hungering for spiritual support.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of the Thornhill Ministries Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Charity for that year.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The report was approved by the board on 15 September 2025 and signed on its behalf by



Sister Perpetua McNulty
Director

15 September 2025

Thornhill Ministries Ltd
Company limited by guarantee

Independent Examiner's report to the Charity Trustees of Thornhill Ministries Ltd
Year ended 30 June 2025

I report solely to the Charity Trustees on my examination of the accounts for the year ended 30 June 2025. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Thornhill Ministries Ltd and its Trustees as a body for my work or for this report. As a practising member of the Chartered Association Of Certified Accountants I am subject to its ethical and other professional requirements which are detailed at www.accaglobal.com.

Respective responsibilities of charity trustees and examiner

As the Charity Trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to an audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me concern to believe:

1. that accounting records were not kept as required by with section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Stephen Doherty FCCA

Chartered Certified Accountant
The Amp
11 Ebrington Square
Derry
BT47 6FA

15 September 2025

Thornhill Ministries Ltd
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 30 June 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
Income					
Donations and legacies	5	2,520	-	2,520	703
Income from other trading activities	5	7,686	-	7,686	9,517
Total		10,206	-	10,206	10,220
Expenditure					
Charitable activities	6	2,705	-	2,705	2,940
Cost of raising funds	6	1,792	-	1,792	4,579
Total		4,497	-	4,497	7,519
Net income		5,709	-	5,709	2,701
Net movement in funds		5,709	-	5,709	2,701
Reconciliation of funds					
Total funds brought forward at 1 July 2024		40,869	-	40,869	38,168
Total funds carried forward at 30 June 2025		46,578	-	46,578	40,869

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Thornhill Ministries Ltd
Company limited by guarantee

Balance Sheet as at 30 June 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
<u>Fixed Assets</u>					
Tangible Assets	7	-	-	-	-
<u>Current Assets</u>					
Cash at bank and in hand		55,648	-	55,648	41,809
Total current assets		<u>55,648</u>	<u>-</u>	<u>55,648</u>	<u>41,809</u>
Creditors: amounts falling due within one year		<u>(9,070)</u>	<u>-</u>	<u>(9,070)</u>	<u>(940)</u>
Net current assets		<u>46,578</u>	<u>-</u>	<u>46,578</u>	<u>40,869</u>
Total assets less current liabilities		<u>46,578</u>	<u>-</u>	<u>46,578</u>	<u>40,869</u>
Creditors: amounts falling due after one year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets		<u>46,578</u>	<u>-</u>	<u>46,578</u>	<u>40,869</u>
<u>The Funds of the Charity</u>					
Funds		<u>46,578</u>	<u>-</u>	<u>46,578</u>	<u>40,869</u>

For the year ended 30 June 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Thornhill Ministries Ltd
Company limited by guarantee

These financial statements were approved by the Board of Directors and authorised for issue on 15 September 2025, and are signed on behalf of the Board by;



Sister Perpetua McNulty
Director

Company Registration Number : NI041911

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

Thornhill Ministries Ltd is a registered charity limited by guarantee without a share capital.

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2025

5. Income

	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
<u>Donations and legacies</u>				
Donations	2,520	-	2,520	703
	-	-	-	-
	2,520	-	2,520	703
<u>Income from trading activities</u>				
Fundraising	4,457	-	4,457	1,801
Retreats and courses	3,229	-	3,229	7,716
	7,686	-	7,686	9,517
<u>Investment and other income</u>				
Interest received	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	10,206	-	10,206	10,220

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2025

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
Expenditure on charitable activities				
Insurance	490	-	490	474
Equipment & stationery	451	-	451	829
Telephone	211	-	211	196
Accountancy fees	1,016	-	1,016	988
Bank interest & charges	243	-	243	315
Subscriptions	125	-	125	125
General expenses	169	-	169	13
	<u>2,705</u>	<u>-</u>	<u>2,705</u>	<u>2,940</u>
Expenditure on cost of raising funds				
Ministry resources	846	-	846	2,133
Facilitors	-	-	-	644
Venue hire	546	-	546	676
Fundraising costs	400	-	400	1,126
	<u>1,792</u>	<u>-</u>	<u>1,792</u>	<u>4,579</u>
Total	<u>4,497</u>	<u>-</u>	<u>4,497</u>	<u>7,519</u>

7. Tangible assets	Plant and machinery £	Total £
Cost		
At 1 July 2024	<u>3,204</u>	<u>3,204</u>
Depreciation		
At 1 July 2024 and 30 June 2025	<u>3,204</u>	<u>3,204</u>
Carrying amount		
At 30 June 2025	<u>-</u>	<u>-</u>
At 30 June 2024	<u>-</u>	<u>-</u>

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2025

8. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2024	Incoming Resources	Resources Expended	Transfers	Funds at 30 June 2025
	£	£	£	£	£
General Fund	40,869	10,206	(4,497)	-	46,578
	<u>40,869</u>	<u>10,206</u>	<u>(4,497)</u>	<u>-</u>	<u>46,578</u>

Name of unrestricted fund Description of the Fund

General Funds Funds which the Charity is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1 July 2024	Incoming Resources	Resources Expended	Transfers	Funds at 30 June 2025
	£	£	£	£	£
Restricted Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Name of restricted fund Description of the Fund

Restricted Fund Funds which the Charity applies for particular purposes and projects in pursuit of its charitable objectives.

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Fixed Assets	-	-	-
Debtors	-	-	-
Cash at bank and in hand	55,648	-	55,648
Creditors	(9,070)	-	(9,070)
Total	<u>46,578</u>	<u>-</u>	<u>46,578</u>

Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Accounts

Company Registration Number : NI041911

Thornhill Ministries Ltd
Financial Statements and Trustees' Report
for the year ended 30 June 2024

Thornhill Ministries Ltd
Company limited by guarantee

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Thornhill Ministries Ltd
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 9 November 2001 and is recognised as a charity by Revenue & Customs. The governing document is Articles of Association.

Directors :

Mr Pat McLaughlin (Chairperson)
Sister Perpetua McNulty
Mrs Anne MacCrossan
Mrs Deirdre McDowell
Sister Margaret Tracey
Miss Mary Devine
Miss Helen McNicholl

Company Secretary :

Mrs Anne MacCrossan

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Chartered Certified Accountants
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Inland Revenue Charity Reference Number :

XR 27278

Company Number :

NI 41911

Charity Commission for Northern Ireland Number:

NIC105114

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2024

Report of the trustees for the year ending 30 June 2024

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 30 June 2024 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by Articles of Association dated 07/03/2016. The company number is NI041911 and the registered office is The Pastoral Centre, 164 Bishop Street, Derry, BT48 6UJ. The company is a registered Northern Ireland charity - reference NIC 105114.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purpose of Charity Law. The Directors during the year and at the 30 June 2024 were as follows:

Mr Pat McLaughlin (Chairperson)	Sister Margaret Tracey
Sister Perpetua McNulty	Miss Mary Devine
Mrs Anne MacCrossan	Miss Helen McNicholl
Mrs Deidre McDowell	Mr Colm McGrellis (Resigned 29/01/2024)

Chair's report

The past year saw a full return to in-person engagements for the Ministries' post covid. Unfortunately we had to cancel our planned trip to the Holy Land due to the outbreak of war in Gaza.

Our purposes and activities

The Objects of the Charity provide for opportunities of prayer, exploration, spirituality and faith formation. The Charity continues to be open to people of faith and, particularly, for those seeking contemplative opportunities. The Charity does not exclude those who profess no particular belief.

In monitoring the objectives and planning for our activities, the Trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We are open to, and actively encourage, the wider community to avail of and/or join with us in opportunities for prayer experiences and for support in Liturgy.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2024

Our volunteers

The consistent effort of our volunteers in supporting the Ministries' activities is vital. The Trustees greatly appreciate this support. Efforts in selling Lenten Calendars and creative craftwork, as well as the recycling of clothing, help our modest fundraising activities.

Achievements and performance

The following programmes were offered during the year:

In-Person

Church Music Support (Weekly)
Sacramental Preparation (Weekly)
Sacramental Talks to Parents
Pre-Confirmation Retreats
Post-Confirmation Retreats
Spiritual Direction (Monthly)
One-Day Retreats
- The Deepening
- Memory's Gifting
Liturgy Training
- Training of Ministers of Holy Communion
- Training of Ministers of The Word
Training of Parish Baptism Team
Facilitation of Diocesan Synodal Process
Facilitation of Review of Parish Pastoral Council
One-off Talks to Parish Groups
Scripture Guided Prayer

Financial review

During the year total income of £10,220 was received. Total costs for the year were £7,519. This resulted in a surplus for the year of £2,701. When added to opening reserves of £38,168 it left the Charity with reserves of £40,869 at the year end which are all unrestricted.

The Trustees were pleased with the results for the year. The reserves at the year-end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. The Directors consider that reserves of £10,000 are required to meet all costs.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2024

Plans for future periods

The Trustees of the Charity remain passionate about its Objectives and Activities. With a return to in-person engagements and the efforts being made at Parish level for renewal, the Charity is hopeful of new possibilities. The Charity is committed to offering reflective processes for those hungering for spiritual support.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of the Thornhill Ministries Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Charity for that year.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The report was approved by the board on 16 October 2024 and signed on its behalf by



Sister Perpetua McNulty
Director

16 October 2024

Thornhill Ministries Ltd
Company limited by guarantee

Independent Examiner's report to the Charity Trustees of Thornhill Ministries Ltd
Year ended 30 June 2024

We report solely to the Charity Trustees on our examination of the accounts for the year ended 30 June 2024. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thornhill Ministries Ltd and its Trustees as a body for our work or for this report. As a practising member firm of the Chartered Association of Certified Accountants we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com.

Respective responsibilities of charity trustees and examiner

As the Charity Trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

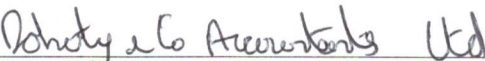
We have examined your Charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by with Section 386 of the Companies Act 2006 and Section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


Doherty & Co Accountants Ltd
The Amp
11 Ebrington Square
Derry
BT47 6FA

16 October 2024

Thornhill Ministries Ltd
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 30 June 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Income					
Donations and legacies	5	703	-	703	630
Income from other trading activities	5	9,517	-	9,517	7,913
Total		10,220	-	10,220	8,543
Expenditure					
Charitable activities	6	2,940	-	2,940	2,128
Cost of raising funds	6	4,579	-	4,579	1,668
Total		7,519	-	7,519	3,796
Net income		2,701	-	2,701	4,747
Net movement in funds		2,701	-	2,701	4,747
Reconciliation of funds					
Total funds brought forward at 1 July 2023		38,168	-	38,168	33,421
Total funds carried forward at 30 June 2024		40,869	-	40,869	38,168

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Thornhill Ministries Ltd
Company limited by guarantee

Balance Sheet as at 30 June 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
<u>Fixed Assets</u>					
Tangible Assets	7	-	-	-	-
<u>Current Assets</u>					
Cash at bank and in hand		41,809	-	41,809	53,863
Total current assets		41,809	-	41,809	53,863
Creditors: amounts falling due within one year		(940)	-	(940)	(15,695)
Net current assets		40,869	-	40,869	38,168
Total assets less current liabilities		40,869	-	40,869	38,168
Creditors: amounts falling due after one year		-	-	-	-
Net assets		40,869	-	40,869	38,168
<u>The Funds of the Charity</u>					
Funds		40,869	-	40,869	38,168

For the year ended 30 June 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Thornhill Ministries Ltd
Company limited by guarantee

These financial statements were approved by the Board of Directors and authorised for issue on 16 October 2024, and are signed on behalf of the Board by;

Sister Perpetua McNulty

Sister Perpetua McNulty

Director

Company Registration Number : NI041911

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 30 June 2024

1. General information

The Charity is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 164 Bishop Street, Derry BT48 6UJ.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Thornhill Ministries Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Turnover

Turnover represents the total value of grants received and receivable as well as other income arising from other operating and fundraising activities during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

Thornhill Ministries Ltd is a registered charity limited by guarantee without a share capital.

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2024

5. Income

	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
<u>Donations and legacies</u>				
Donations	703	-	703	630
	-	-	-	-
	703	-	703	630
	703	-	703	630
<u>Income from trading activities</u>				
Fundraising	1,801	-	1,801	981
Retreats and courses	7,716	-	7,716	6,932
	9,517	-	9,517	7,913
	9,517	-	9,517	7,913
<u>Investment and other income</u>				
Interest received	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	10,220	-	10,220	8,543

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2024

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Expenditure on charitable activities				
Insurance	474	-	474	461
Equipment & stationery	829	-	829	116
Telephone	196	-	196	167
Accountancy fees	988	-	988	968
Bank interest & charges	315	-	315	248
Subscriptions	125	-	125	155
General expenses	13	-	13	13
	2,940	-	2,940	2,128
Expenditure on cost of raising funds				
Ministry resources	2,133	-	2,133	411
Facilitors	644	-	644	300
Venue hire	676	-	676	773
Fundraising costs	1,126	-	1,126	184
	4,579	-	4,579	1,668
Total	7,519	-	7,519	3,796

7. Tangible assets	Plant and machinery £	Total £
Cost		
At 1 July 2023	3,204	3,204
Depreciation		
At 1 July 2023 and 30 June 2024	3,204	3,204
Carrying amount		
At 30 June 2024	-	-
At 30 June 2023	-	-

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2024

8. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Funds at 30 June 2024
	£	£	£	£	£
General Fund	38,168	10,220	(7,519)	-	40,869
	<u>38,168</u>	<u>10,220</u>	<u>(7,519)</u>	<u>-</u>	<u>40,869</u>

Name of unrestricted fund Description of the Fund

General Funds Funds which the Charity is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Funds at 30 June 2024
	£	£	£	£	£
Restricted Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Name of restricted fund Description of the Fund

Restricted Fund Funds which the Charity applies for particular purposes and projects in pursuit of its charitable objectives.

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Fixed Assets	-	-	-
Debtors	-	-	-
Cash at bank and in hand	41,809	-	41,809
Creditors	(940)	-	(940)
Total	<u>40,869</u>	<u>-</u>	<u>40,869</u>

Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Accounts

Company Registration Number : NI041911

Thornhill Ministries Ltd
Financial Statements and Trustees' Report
for the year ended 30 June 2023

Thornhill Ministries Ltd
Company limited by guarantee

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Thornhill Ministries Ltd
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 9 November 2001 and is recognised as a charity by Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

Mr Pat McLaughlin (Chairperson)
Mr Colm McGrellis
Sister Perpetua McNulty
Mrs Anne MacCrossan
Mrs Deirdre McDowell
Sister Margaret Tracey
Miss Mary Devine
Miss Helen McNicholl

Company Secretary :

Mr Colm McGrellis

Accountants :

Fergus McAteer & Co.
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

First Trust Bank
Meadowbank
Strand Road
Derry

Solicitors :

McCartney & Casey
3 Castle Street
Derry

Registered Office :

121 Culmore Road
Derry
BT48 8JF

Inland Revenue Charity Reference Number :

XR 27278

Company Number :

NI 41911

Charity Commission for Northern Ireland Number:

NIC105114

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Report of the trustees for the year ending 30 June 2023

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 30 June 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by a Memorandum and Articles of Association dated 16/01/07. The company number is NI041911 and the registered office is 121 Culmore Road, Derry, BT48 8JF. The company is a registered Northern Ireland charity - reference NIC 105114.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purpose of Charity Law. The Directors during the year and at the 30 June 2023 were as follows:

Mr Pat McLaughlin (Chairperson)	Mr Colm McGrellis
Sister Perpetua McNulty	Miss Mary Devine
Mrs Anne MacCrossan	Miss Helen McNicholl
Mrs Deidre McDowell	Mr John Herron (Resigned 15/11/2022)
Sister Margaret Tracey	

Chair's report

In the past year, there was a return to more in-person engagements, while online activities continued. Ministries in churches have not yet returned to re-pandemic levels but there are signs of new beginnings in terms of training and reflection.

Our purposes and activities

The Objects of the Charity provide for opportunities of prayer, exploration, spirituality and faith formation. The Charity continues to be open to people of faith and, particularly, for those seeking contemplative opportunities. The Charity does not exclude those who profess no particular belief.

In monitoring the objectives and planning for our activities, the Trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We are open to and actively encourage the whole community to join with us in our ministries and in our prayer.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Our volunteers

The consistent effort of our volunteers in supporting the Ministries' activities is vital. The Trustees greatly appreciate this support. Efforts in selling Christmas Cards and creative craftwork, as well as the recycling of clothing, help our modest fundraising activities.

Achievements and performance

The following programmes were offered during the year:

In-Person

Church Music Support (Weekly)
Vocal Coaching Workshop
Sacramental Preparation (Weekly)
Sacramental Talks to Parents
Pre-Confirmation Retreats
Post-Confirmation Retreats
Spiritual Direction (Monthly)
One-Day Retreats (August and October)
Liturgy Training
Training of Ministers of Holy Communion
Training of Ministers of The Word
Facilitation of Parish Pastoral Council
"Going Deeper" Six-Week Lenten Course
Reflection Gatherings for Prayer Guides

Zoom Conferencing

Individual Prayer Guidance
Oasis Hours
Scripture Guided Prayer

Financial review

During the year total income of £8,543 was received. Total costs for the year were £3,796. This resulted in a surplus for the year of £4,747. When added to opening reserves of £33,421 it left the Charity with reserves of £38,168 at the year end which are all unrestricted.

The Trustees were pleased with the results for the year. The reserves at the year-end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. The Directors consider that reserves of £10,000 are required to meet all costs.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Thornhill Ministries Ltd
Trustees' Annual Report
for the Year Ended 30 June 2023

Plans for future periods

The Trustees of the Charity remain passionate about its Objectives and Activities. With a return to in-person engagements and the efforts being made at Parish level for renewal, the Charity is hopeful of new possibilities. The Charity is committed to offering reflective processes for those hungering for spiritual support. The time seems right to re-establish an administrative base.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of the Thornhill Ministries Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Charity for that year.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The report was approved by the board on 11 October 2023 and signed on its behalf by



Sister Perpetua McNulty
Director

11 October 2023

Thornhill Ministries Ltd
Company limited by guarantee

Independent Examiner's report to the Charity Trustees of Thornhill Ministries Ltd
Year ended 30 June 2023

We report solely to the Charity Trustees on our examination of the accounts for the year ended 30 June 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thornhill Ministries Ltd and its Trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the Charity Trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your Charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by with Section 386 of the Companies Act 2006 and Section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co
Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER



11 October 2023

Thornhill Ministries Ltd
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 30 June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Income					
Donations and legacies	5	630	-	630	1,305
Income from other trading activities	5	7,913	-	7,913	9,636
Investment & other income	5	-	-	-	1,465
Total		8,543	-	8,543	12,406
Expenditure					
Charitable activities	6	2,128	-	2,128	10,373
Cost of raising funds	6	1,668	-	1,668	680
Total		3,796	-	3,796	11,053
Net income		4,747	-	4,747	1,353
Net movement in funds		4,747	-	4,747	1,353
Reconciliation of funds					
Total funds brought forward at 1 July 2022		33,421	-	33,421	32,068
Total funds carried forward at 30 June 2023		38,168	-	38,168	33,421

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Thornhill Ministries Ltd
Company limited by guarantee

Balance Sheet as at 30 June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<u>Fixed Assets</u>					
Tangible Assets	8	-	-	-	-
<u>Current Assets</u>					
Cash at bank and in hand		53,863	-	53,863	34,241
Total current assets		53,863	-	53,863	34,241
Creditors: amounts falling due within one year		(15,695)	-	(15,695)	(820)
Net current assets		38,168	-	38,168	33,421
Total assets less current liabilities		38,168	-	38,168	33,421
Creditors: amounts falling due after one year		-	-	-	-
Net assets		38,168	-	38,168	33,421
<u>The Funds of the Charity</u>					
Funds		38,168	-	38,168	33,421

For the year ended 30 June 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Thornhill Ministries Ltd
Company limited by guarantee

These financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023, and are signed on behalf of the Board by;



Sister Perpetua McNulty
Director

Company Registration Number : NI041911

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2023

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

Thornhill Ministries Ltd is a registered charity limited by guarantee without a share capital.

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2023

5. Income

	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<u>Donations and legacies</u>				
Donations	630	-	630	1,305
	-	-	-	-
	630	-	630	1,305
<u>Income from trading activities</u>				
Fundraising	981	-	981	3,502
Retreats and courses	6,932	-	6,932	6,134
	7,913	-	7,913	9,636
<u>Investment and other income</u>				
Interest received	-	-	-	-
JRS Grant	-	-	-	1,465
	-	-	-	1,465
Total	8,543	-	8,543	12,406

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2023

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Expenditure on charitable activities				
Wages & salaries	-	-	-	8,043
Insurance	461	-	461	710
Postage, stationery & advertising	116	-	116	125
Telephone	167	-	167	144
Accountancy fees	968	-	968	926
Bank interest & charges	248	-	248	247
Subscriptions	155	-	155	30
General expenses	13	-	13	13
Depreciation of FF & Equipment	-	-	-	135
	2,128	-	2,128	10,373
Expenditure on cost of raising funds				
Ministry resources	411	-	411	-
Facilitors	300	-	300	-
Venue hire	773	-	773	-
Fundraising costs	184	-	184	680
	1,668	-	1,668	680
Total	3,796	-	3,796	11,053

7. Employee numbers

The average number of persons employed by the company during the year amounted to 0 (2022: 1).

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2023

8. Tangible assets	Plant and machinery	Total
	£	£
Cost		
At 1 July 2022	3,204	3,204
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2022 and 30 June 2023	3,204	3,204
	<u> </u>	<u> </u>
Carrying amount		
At 30 June 2023	-	-
	<u> </u>	<u> </u>
At 30 June 2022	-	-
	<u> </u>	<u> </u>

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2023

9. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2022	Incoming Resources	Expended	Transfers	Funds at 30 June 2023
	£	£	£	£	£
General Fund	33,421	8,543	(3,796)	-	38,168
	<u>33,421</u>	<u>8,543</u>	<u>(3,796)</u>	<u>-</u>	<u>38,168</u>

Name of unrestricted fund Description of the Fund

General Funds Funds which the Charity is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1 July 2022	Incoming Resources	Expended	Transfers	Funds at 30 June 2023
	£	£	£	£	£
Restricted Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Name of restricted fund Description of the Fund

Restricted Fund Funds which the Charity applies for particular purposes and projects in pursuit of its charitable objectives.

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Fixed Assets	-	-	-
Debtors	-	-	-
Cash at bank and in hand	53,863	-	53,863
Creditors	(15,695)	-	(15,695)
Total	<u>38,168</u>	<u>-</u>	<u>38,168</u>

Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Annual report

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Report of the trustees for the year ending 30 June 2023

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 30 June 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by a Memorandum and Articles of Association dated 16/01/07. The company number is NI041911 and the registered office is 121 Culmore Road, Derry, BT48 8JF. The company is a registered Northern Ireland charity - reference NIC 105114.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purpose of Charity Law. The Directors during the year and at the 30 June 2023 were as follows:

Mr Pat McLaughlin (Chairperson)	Mr Colm McGrellis
Sister Perpetua McNulty	Miss Mary Devine
Mrs Anne MacCrossan	Miss Helen McNicholl
Mrs Deidre McDowell	Mr John Herron (Resigned 15/11/2022)
Sister Margaret Tracey	

Chair's report

In the past year, there was a return to more in-person engagements, while online activities continued. Ministries in churches have not yet returned to re-pandemic levels but there are signs of new beginnings in terms of training and reflection.

Our purposes and activities

The Objects of the Charity provide for opportunities of prayer, exploration, spirituality and faith formation. The Charity continues to be open to people of faith and, particularly, for those seeking contemplative opportunities. The Charity does not exclude those who profess no particular belief.

In monitoring the objectives and planning for our activities, the Trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We are open to and actively encourage the whole community to join with us in our ministries and in our prayer.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Our volunteers

The consistent effort of our volunteers in supporting the Ministries' activities is vital. The Trustees greatly appreciate this support. Efforts in selling Christmas Cards and creative craftwork, as well as the recycling of clothing, help our modest fundraising activities.

Achievements and performance

The following programmes were offered during the year:

In-Person

Church Music Support (Weekly)
Vocal Coaching Workshop
Sacramental Preparation (Weekly)
Sacramental Talks to Parents
Pre-Confirmation Retreats
Post-Confirmation Retreats
Spiritual Direction (Monthly)
One-Day Retreats (August and October)
Liturgy Training
Training of Ministers of Holy Communion
Training of Ministers of The Word
Facilitation of Parish Pastoral Council
"Going Deeper" Six-Week Lenten Course
Reflection Gatherings for Prayer Guides

Zoom Conferencing

Individual Prayer Guidance
Oasis Hours
Scripture Guided Prayer

Financial review

During the year total income of £8,543 was received. Total costs for the year were £3,796. This resulted in a surplus for the year of £4,747. When added to opening reserves of £33,421 it left the Charity with reserves of £38,168 at the year end which are all unrestricted.

The Trustees were pleased with the results for the year. The reserves at the year-end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. The Directors consider that reserves of £10,000 are required to meet all costs.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2023

Plans for future periods

The Trustees of the Charity remain passionate about its Objectives and Activities. With a return to in-person engagements and the efforts being made at Parish level for renewal, the Charity is hopeful of new possibilities. The Charity is committed to offering reflective processes for those hungering for spiritual support. The time seems right to re-establish an administrative base.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of the Thornhill Ministries Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Charity for that year.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The report was approved by the board on 11 October 2023 and signed on its behalf by



Sister Perpetua McNulty
Director

11 October 2023

Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Annual return

Thornhill Ministries Ltd
Company limited by guarantee

Independent Examiner's report to the Charity Trustees of Thornhill Ministries Ltd
Year ended 30 June 2023

We report solely to the Charity Trustees on our examination of the accounts for the year ended 30 June 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thornhill Ministries Ltd and its Trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the Charity Trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your Charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by with Section 386 of the Companies Act 2006 and Section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co
Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

11 October 2023



Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Accounts

Company Registration Number : NI041911

Thornhill Ministries Ltd
Financial Statements and Trustees' Report
for the year ended 30 June 2022

Thornhill Ministries Ltd
Company limited by guarantee

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Thornhill Ministries Ltd
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 9 November 2001 and is recognised as a charity by Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

Mr Pat McLaughlin (Chairperson)
Mr Colm McGrellis
Sister Perpetua McNulty
Mrs Anne MacCrossan
Mrs Deirdre McDowell
Sister Margaret Tracey
Miss Mary Devine
Mr John Herron
Miss Helen McNicholl

Company Secretary :

Mr Colm McGrellis

Accountants :

Fergus McAteer & Co.
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

First Trust Bank
Meadowbank
Strand Road
Derry

Solicitors :

McCartney & Casey
3 Castle Street
Derry

Registered Office :

121 Culmore Road
Derry
BT48 8JF

Inland Revenue Charity Reference Number :

XR 27278

Company Number :

NI 41911

Charity Commission for Northern Ireland Number:

NIC105114

Thornhill Ministries Ltd
Trustees' Annual Report
for the Year Ended 30 June 2022

Report of the trustees for the year ending 30 June 2022

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 30 June 2022 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015.)

The company is governed by a Memorandum and Articles of Association dated 16/01/07. The company number is NI041911 and the registered office is 121 Culmore Road, Derry, BT48 8JF. The company is a registered Northern Ireland charity - reference NIC 105114.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purpose of charity law. The Directors during the year and at the 30 June 2022 were as follows:

Mr Pat McLaughlin (Chairperson)	Mr Colm McGrellis
Sister Perpetua McNulty	Miss Mary Devine
Mrs Anne MacCrossan	Mr John Herron
Mrs Deidre McDowell	Miss Helen McNicholl
Sister Margaret Tracey	

Chair's report

Throughout the last year, the online delivery of activities continued and in-person engagements started again. It was only in the last months of this year's work that places of worship experienced the return of congregations. The limited involvement of laity in ministry in the Church (because of the pandemic) has meant that there have been no requests for training or reflection days.

The Trustees acknowledge that the pandemic has greatly reduced the Church-based activities of Thornhill Ministries. However, the contribution of our generous volunteers continues to be valued and essential. In particular, the readiness and willingness of Prayer Guides to assist with the Seasonal Activities in parish contexts has made it possible to offer prayer opportunities online and/or via webcams. The efforts of volunteers in preparing and uploading materials on Facebook is a benefit to many.

Our purposes and activities

The objects of the Charity provide for opportunities of prayer, exploration of spirituality, renewal, reflection and adult faith formation. The Charity continues to be open to people of faith, to others who are searching for meaning in their lives, to those seeking contemplative opportunities, and to individuals who seek spiritual direction. A priority of Thornhill Ministries is to ensure that its objects are accessible to all - including those who belong to low income groups.

In monitoring the objectives and planning for our activities, the Trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We are open to and actively encourage the whole community to join with us in our ministries and in our prayer.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2022

Our volunteers

The consistent efforts of volunteers in helping with distribution of our Lenten Calendars, our annual Christmas Cards, creative craftwork or in assisting with the recycling of clothing has helped with our modest fundraising. The Trustees greatly appreciate all who in any way support the Company's efforts to realize our Objectives, albeit in limited circumstances.

Achievements and performance

Despite the challenges of the pandemic Thornhill Ministries has continued to offer the following:-

Individual Prayer Guidance (monthly) via zoom
Oasis Hours, (Advent, Lent and termly) via zoom
Advent and Lenten (weekly)
Guided Prayer (weekly throughout the year via webcam)
Scripture Guided Prayer (Advent and Lent via parish webcam x 2)
'Let's talk Church Music' and 'Bring a Hymn' via zoom
'Beyond the Bruising' Summer retreat (August) via zoom

In-person activities:-

Advent Retreat Morning to faith communities (weekly for the season x 2 groups)
Lenten Scripture Mornings to a faith community (weekly)
Church Music Support (weekly x 2 parishes)
Sacramental Preparation (weekly)
Spiritual Direction (monthly)
Taize Prayer (Lent x 3)
Mindfulness Reflection Evening (one-off)
Pre-Confirmation Retreat (one-off)
Liturgy training (t

Financial review

During the year total income of £12,406 was received. Total costs for the year were £11,053 including depreciation of £135. This resulted in a surplus for the year of £1,353. When added to opening reserves of £32,068 it left the Charity with reserves of £33,421 at the year end which are all unrestricted.

The Trustees were pleased with the results for the year. The reserves at the year-end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. The Directors consider that reserves of £10,000 are required to meet all costs.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2022

Plans for future periods

The effects of the pandemic, the necessity to let go of employees and the loss of Thornhill House have significantly impacted Thornhill Ministries. The Trustees of the Charity remain passionate to its Objects and Activities.

With the easing of restrictions, the hope of the Trustees is that the new year will bring opportunities for more in-person engagements and to reconvene the cohort of volunteers, particularly for the Prayer Guidance movement which has been largely dormant due to the pandemic. The Charity remains committed to presenting reflective processes in responding to the hunger for spiritual nourishment and is planning to lead retreat-days and liturgical training opportunities in the coming months.

Statement of trustees responsibilities

The Charity Trustees (who are also the directors of the Thornhill Ministries Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Charity for that year.

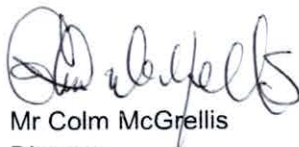
In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The report was approved by the board on 4 October 2022 and signed on its behalf by



Mr Colm McGrellis
Director

4 October 2022

Thornhill Ministries Ltd
Company limited by guarantee

Independent examiner's report to the charity trustees of Thornhill Ministries Ltd
Year ended 30 June 2022

We report solely to the Charity trustees on our examination of the accounts for the year ended 30 June 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thornhill Ministries Ltd and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the Charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your Charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by with Section 386 of the Companies Act 2006 and Section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co
Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

4 October 2022



Thornhill Ministries Ltd
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
Income					
Donations and legacies	5	1,305	-	1,305	870
Income from other trading activities	5	9,636	-	9,636	12,639
Investment & other income	5	1,465	-	1,465	9,757
Total		12,406	-	12,406	23,266
Expenditure					
Charitable activities	6	10,373	-	10,373	14,909
Cost of raising funds	6	680	-	680	1,163
Total		11,053	-	11,053	16,072
Net income		1,353	-	1,353	7,194
Net movement in funds		1,353	-	1,353	7,194
Reconciliation of funds					
Total funds brought forward at 1 July 2021		32,068	-	32,068	24,874
Total funds carried forward at 30 June 2022		33,421	-	33,421	32,068

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Thornhill Ministries Ltd
Company limited by guarantee

Balance Sheet as at 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<u>Fixed Assets</u>					
Tangible Assets	8	-	-	-	134
<u>Current Assets</u>					
Cash at bank and in hand		34,241	-	34,241	32,644
Total current assets		<u>34,241</u>	<u>-</u>	<u>34,241</u>	<u>32,644</u>
Creditors: amounts falling due within one year		<u>(820)</u>	<u>-</u>	<u>(820)</u>	<u>(710)</u>
Net current assets		<u>33,421</u>	<u>-</u>	<u>33,421</u>	<u>31,934</u>
Total assets less current liabilities		<u>33,421</u>	<u>-</u>	<u>33,421</u>	<u>32,068</u>
Creditors: amounts falling due after one year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets		<u>33,421</u>	<u>-</u>	<u>33,421</u>	<u>32,068</u>
<u>The Funds of the Charity</u>					
Funds		<u>33,421</u>	<u>-</u>	<u>33,421</u>	<u>32,068</u>

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

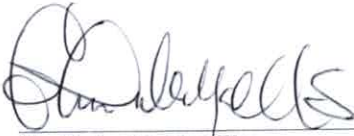
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Thornhill Ministries Ltd
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 4 October 2022, and are signed on behalf of the board by;



Mr Colm McGrellis
Director

Company Registration Number : NI041911

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 30 June 2022

1. General information

The Charity is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 121 Culmore Road, Derry, BT48 8JF.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

Thornhill Ministries Ltd is a registered charity limited by guarantee without a share capital.

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2022

5. Income

	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<u>Donations and legacies</u>				
Contributions from Sisters of Mercy	-	-	-	-
Donations	1,305	-	1,305	870
	-	-	-	-
	<u>1,305</u>	<u>-</u>	<u>1,305</u>	<u>870</u>
<u>Income from trading activities</u>				
Fundraising	3,502	-	3,502	5,160
Retreats and courses	6,134	-	6,134	7,479
Use Of Facilities	-	-	-	-
Sundry income	-	-	-	-
	<u>9,636</u>	<u>-</u>	<u>9,636</u>	<u>12,639</u>
<u>Investment and other income</u>				
Interest received	-	-	-	-
JRS Grant	1,465	-	1,465	8,242
Sale of furniture	-	-	-	1,515
	<u>1,465</u>	<u>-</u>	<u>1,465</u>	<u>9,757</u>
Total	<u>12,406</u>	<u>-</u>	<u>12,406</u>	<u>23,266</u>

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2022

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
Expenditure on charitable activities				
Wages & salaries	8,043	-	8,043	12,570
Insurance	710	-	710	276
Light and heat	-	-	-	147
Soft furnishings	-	-	-	-
Postage, stationery & advertising	125	-	125	58
Telephone	144	-	144	107
Accountancy fees	926	-	926	814
Bank interest & charges	247	-	247	399
Subscriptions	30	-	30	30
General expenses	13	-	13	13
Depreciation of FF & Equipment	135	-	135	495
	10,373	-	10,373	14,909
Expenditure on cost of raising funds				
Ministry resources	-	-	-	1,163
Facilitors	-	-	-	-
Venue hire	-	-	-	-
Provisions and catering costs	-	-	-	-
Fundraising costs	680	-	680	-
	680	-	680	1,163
Total	11,053	-	11,053	16,072

7. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

Thornhill Ministries Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 June 2022

8. Tangible assets	Plant and machinery	Total
	£	£
Cost		
At 1 July 2021	3,204	3,204
Depreciation		
At 1 July 2021	3,069	3,069
Charge for the year	135	135
At 30 June 2022	3,204	3,204
Carrying amount		
At 30 June 2022	-	-
At 30 June 2021	135	135

Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Annual report

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2022

Report of the trustees for the year ending 30 June 2022

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 30 June 2022 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015.)

The company is governed by a Memorandum and Articles of Association dated 16/01/07. The company number is NI041911 and the registered office is 121 Culmore Road, Derry, BT48 8JF. The company is a registered Northern Ireland charity - reference NIC 105114.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purpose of charity law. The Directors during the year and at the 30 June 2022 were as follows:

Mr Pat McLaughlin (Chairperson)
Sister Perpetua McNulty
Mrs Anne MacCrossan
Mrs Deidre McDowell
Sister Margaret Tracey

Mr Colm McGrellis
Miss Mary Devine
Mr John Herron
Miss Helen McNicholl

Chair's report

Throughout the last year, the online delivery of activities continued and in-person engagements started again. It was only in the last months of this year's work that places of worship experienced the return of congregations. The limited involvement of laity in ministry in the Church (because of the pandemic) has meant that there have been no requests for training or reflection days.

The Trustees acknowledge that the pandemic has greatly reduced the Church-based activities of Thornhill Ministries. However, the contribution of our generous volunteers continues to be valued and essential. In particular, the readiness and willingness of Prayer Guides to assist with the Seasonal Activities in parish contexts has made it possible to offer prayer opportunities online and/or via webcams. The efforts of volunteers in preparing and uploading materials on Facebook is a benefit to many.

Our purposes and activities

The objects of the Charity provide for opportunities of prayer, exploration of spirituality, renewal, reflection and adult faith formation. The Charity continues to be open to people of faith, to others who are searching for meaning in their lives, to those seeking contemplative opportunities, and to individuals who seek spiritual direction. A priority of Thornhill Ministries is to ensure that its objects are accessible to all - including those who belong to low income groups.

In monitoring the objectives and planning for our activities, the Trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We are open to and actively encourage the whole community to join with us in our ministries and in our prayer.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2022

Our volunteers

The consistent efforts of volunteers in helping with distribution of our Lenten Calendars, our annual Christmas Cards, creative craftwork or in assisting with the recycling of clothing has helped with our modest fundraising. The Trustees greatly appreciate all who in any way support the Company's efforts to realize our Objectives, albeit in limited circumstances.

Achievements and performance

Despite the challenges of the pandemic Thornhill Ministries has continued to offer the following:-

Individual Prayer Guidance (monthly) via zoom
Oasis Hours, (Advent, Lent and termly) via zoom
Advent and Lenten (weekly)
Guided Prayer (weekly throughout the year via webcam)
Scripture Guided Prayer (Advent and Lent via parish webcam x 2)
'Let's talk Church Music' and 'Bring a Hymn' via zoom
'Beyond the Bruising' Summer retreat (August) via zoom

In-person activities:-

Advent Retreat Morning to faith communities (weekly for the season x 2 groups)
Lenten Scripture Mornings to a faith community (weekly)
Church Music Support (weekly x 2 parishes)
Sacramental Preparation (weekly)
Spiritual Direction (monthly)
Taize Prayer (Lent x 3)
Mindfulness Reflection Evening (one-off)
Pre-Confirmation Retreat (one-off)
Liturgy training (t

Financial review

During the year total income of £12,406 was received. Total costs for the year were £11,053 including depreciation of £135. This resulted in a surplus for the year of £1,353. When added to opening reserves of £32,068 it left the Charity with reserves of £33,421 at the year end which are all unrestricted.

The Trustees were pleased with the results for the year. The reserves at the year-end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. The Directors consider that reserves of £10,000 are required to meet all costs.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Thornhill Ministries Ltd

Trustees' Annual Report for the Year Ended 30 June 2022

Plans for future periods

The effects of the pandemic, the necessity to let go of employees and the loss of Thornhill House have significantly impacted Thornhill Ministries. The Trustees of the Charity remain passionate to its Objects and Activities.

With the easing of restrictions, the hope of the Trustees is that the new year will bring opportunities for more in-person engagements and to reconvene the cohort of volunteers, particularly for the Prayer Guidance movement which has been largely dormant due to the pandemic. The Charity remains committed to presenting reflective processes in responding to the hunger for spiritual nourishment and is planning to lead retreat-days and liturgical training opportunities in the coming months.

Statement of trustees responsibilities

The Charity Trustees (who are also the directors of the Thornhill Ministries Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the Charity for that year.

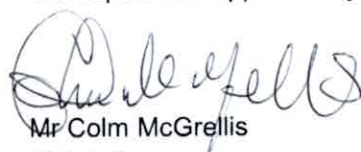
In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The report was approved by the board on 4 October 2022 and signed on its behalf by



Mr Colm McGrellis
Director

4 October 2022

Thornhill Ministries Ltd

Northern Ireland - Charity number 105114

Annual return

Thornhill Ministries Ltd
Company limited by guarantee

Independent examiner's report to the charity trustees of Thornhill Ministries Ltd
Year ended 30 June 2022

We report solely to the Charity trustees on our examination of the accounts for the year ended 30 June 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thornhill Ministries Ltd and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the Charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your Charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by with Section 386 of the Companies Act 2006 and Section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co
Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

4 October 2022

