

## **Donacloney Congregation of the Presbyterian Church in Ireland**

### **Statement of Congregational Committee's responsibilities for the Financial Statements**

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The purpose of this statement is to distinguish the Congregational Committee's responsibilities for the accounts from those of the independent examiners as stated in their report.

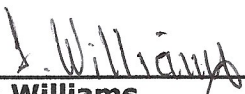
The Code permits the Congregational Committee to prepare accounts for each financial year which give a true and fair view of the congregation's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the congregational committee should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow the recommendations of the accounting professional with regard to the form and content of the financial statements, or to disclose and explain any departures therefrom; and
- prepare financial statements on the going concern basis, unless it is inappropriate to assume that the congregation will be able to continue to meet its obligations.

The congregational committee are responsible for keeping proper accounting records of all the congregational transactions which disclose with reasonable accuracy the financial position of the congregation and which enable them to ensure that the financial statements comply with the disclosure regulations.

They are also responsible for safeguarding the congregational assets, and hence for taking reasonable steps for the prevention and detection of fraud, error and other irregularities.



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**Mr Ian Williams**

**Signed on behalf of the Congregational Committee.**

26.10.2024

**Date**

# Donacloney Congregation of the Presbyterian Church in Ireland

## Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year ended 31 December 2023

	Unrestricted £	Restricted	2023 Total £	2022 Total £
<b>Income from:</b>				
Regular Direct Giving	85,364	46,523	131,887	135,973
Donations and Legacies	-	11,426	11,426	5,446
Other Trading Activities	-	3,336	3,336	2,108
Investment Income	-	272	272	405
Other Income Sources	-	-	-	3,400
<b>Total Income</b>	<b>85,364</b>	<b>61,558</b>	<b>146,922</b>	<b>147,332</b>
<b>Expenditure on:</b>				
<b>Charitable Activities:</b>				
Central Church Assessments	16,903	-	16,903	15,838
Ministry and Support Staff	48,377	-	48,377	47,475
Life and Work	802	2,969	3,772	12,578
Governance	1,872	275	2,147	1,888
Property and Equipment	14,763	36,851	51,615	96,572
Grants to Missions and Charities	217	17,723	17,940	17,131
<b>Total Expenditure</b>	<b>82,933</b>	<b>57,818</b>	<b>140,752</b>	<b>191,481</b>
<b>Net Income / (Expenditure) for the Year</b>	<b>2,431</b>	<b>3,739</b>	<b>6,170</b>	<b>(44,149)</b>
Transfers	6-7	-	-	-
<b>Other recognised gains / (losses):</b>				
Gains on revaluation of fixed assets	-	76,410	76,410	269,149
<b>Net Income before other recognised gains or losses</b>	<b>2,431</b>	<b>3,739</b>	<b>6,170</b>	<b>225,000</b>
<b>Net movement in Funds</b>	<b>2,431</b>	<b>3,739</b>	<b>6,170</b>	<b>225,000</b>
<b>Reconciliation of Funds</b>				
Fund Balances Brought Forward	6-7	27,756	3,966,037	3,993,793
<b>Fund Balances Carried Forward</b>	<b>6-7</b>	<b>30,187</b>	<b>3,969,776</b>	<b>3,999,963</b>
			<b>3,993,794</b>	

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 13 to 16 form an integral part of these financial statements.

# Donacloney Congregation of the Presbyterian Church in Ireland

## Balance Sheet as at 31 December 2023


	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible Fixed Assets	2	3,934,204	3,857,794
<b>Current assets</b>			
Cash at bank & in hand		<u>142,168</u>	<u>135,999</u>
		142,168	135,999
<b>Net Current Assets</b>		142,168	135,999
<b>Net Assets</b>		<u>4,076,372</u>	<u>3,993,793</u>
<b>Funds</b>			
<b>Unrestricted Funds</b>	6	30,187	27,756
<b>Restricted Funds</b>	7	111,982	108,243
<b>Restricted Capital Funds</b>	7	3,934,204	3,857,794
		<u>4,076,372</u>	<u>3,993,793</u>

For the year ended 31 December 2022 the charity was entitled to exemption from audit under section 65 of the Charities Act (Northern Ireland) 2008.

### Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 65; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees and signed on their behalf:

  
Mr Ian Williams  
Trustee

26.10.2024  
Date

The notes on pages 13 to 16 form an integral part of these financial statements.

# **Donacloney Congregation of the Presbyterian Church in Ireland**

## **Notes to the Financial Statements for the year ended 31 December 2023**

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### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Donacloney Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **b) Preparation of the accounts on a going concern basis**

Donacloney Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet is strong with strong continued support by the members.

#### **c) Income**

Income is recognised when the charity has entitlement to the funds, conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **d) Donated services and facilities**

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities.

#### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **f) Fund Accounting**

Unrestricted funds are available for use at the discretion of the Congregational Committee in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Congregational Committee for particular purposes.

General funds may be transferred to designated funds where the Congregational Committee wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

## **Donacloney Congregation of the Presbyterian Church in Ireland**

### **Notes to the Financial Statements for the year ended 31 December 2023**

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#### **1. Accounting Policies ctd...**

##### **g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of central church assessments, ministry and support staff, core team and organisations expenditure, church running costs and administration, donations and other support services to further the purposes of the charity and their associated support costs.

The church is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

##### **h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

##### **i) Operating leases**

The church has no operating leases.

##### **j) Tangible fixed assets and depreciation**

Donacloney Presbyterian Church list the insurance renewal value of the fixed asset items.

##### **k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **l) Taxation**

The church is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

##### **m) Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

## Donacloney Congregation of the Presbyterian Church in Ireland

### Notes to the Financial Statements for the year ended 31 December 2023

#### 2. FIXED ASSETS

The congregation owns the Church premises situated at 56 Moygannon Road, Donacloney and the associated fixtures, fittings, plant and machinery. The Arthur J Gallagher latest renewal on 1 October 2023 determined the insurance values as follows:

Church Building and contents	£2,463,418
Manse	£527,853
Church Halls and contents	£904,501
Youth centre and contents	<u>£38,432</u>

#### 3. EMPLOYEES

##### Employment Costs

	2023 £	2022 £
Wages and Salaries	35,091	35,180
Social Security Costs	<u>3,656</u>	<u>4,473</u>
	<u>38,746</u>	<u>39,653</u>

##### Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

2023	2022
2	2

There were no employees in receipt of employee benefits in excess of £60,000.

#### 4. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme's assets are held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	2023 £	2022 £
Contributions	8,423	8,021

# Donacloney Congregation of the Presbyterian Church in Ireland

## Notes to the Financial Statements for the year ended 31 December 2022

### 5. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation received remuneration of £33,420 and expenses of £6,382 for acting in that capacity. Pension contribution of £8,423 was paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, no trustees claimed expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

£16,903 for congregational assessments

£7,531 towards the United Appeal

£873 towards the World Development Appeal.

There were no other related party transactions.

### 6. UNRESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/23 £	Incoming Funds £	Amounts Expended £	Transfers £	Balance at 31/12/23 £
General Fund	27,758	85,364	(82,933)		30,189

### 7. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/23 £	Incoming Funds £	Amounts Expended £	Transfers £	Balance at 31/12/23 £
Property Fund	94,394	40,916	(37,126)	-	98,184
Mission Fund	(6,704)	17,869	(19,773)	-	(8,609)
Organisations	20,553	2,773	(919)		22,407
Total Restricted Funds	108,243	61,557	(57,819)	-	111,982

	Balance at 1/1/23 £	Incoming Funds £	Amounts Expended £	Transfers £	Revaluation Gain £	Balance at 31/12/23 £
Capital Fund	3,857,794	-	-	-	76,410	3,934,204

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 8 and 9.

# Donacloney Congregation of the Presbyterian Church in Ireland

## Detailed Statement of Financial Activities for the year ended 31 December 2023

### INCOMING RESOURCES

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
<b>Regular Direct Giving</b>					
Recorded Giving	70,802	10862.5	11,065	-	92,729
Gift Aid Received on Recorded Giving	10,390	3589.0	1,776	-	15,755
Loose Collections	3,358	0.0	-	-	3,358
Gift Days/Special Collections/Donations	-	11429.0	4,368	2,773	18,570
Gift Aid Received on Occasional Gifts	690	0.0	660	-	1,350
Stipend and Gift Aid for Stipend	125	0.0	-	-	125
<b>Total Regular Direct Giving</b>	<b>85,364</b>	<b>25880.5</b>	<b>17,869</b>	<b>2,773</b>	<b>131,887</b>
<b>Donations and Legacies</b>					
Gifts	-	11426.0	-	-	11,426
<b>Total Donations and Legacies</b>	<b>-</b>	<b>11426.0</b>	<b>-</b>	<b>-</b>	<b>11,426</b>
<b>Other Trading Activities</b>					
Sale of uniforms etc	-	505.8	-	-	506
Weddings, funerals, etc	-	2830.0	-	-	2,830
<b>Total Activities that Generate Income</b>	<b>-</b>	<b>3335.8</b>	<b>-</b>	<b>-</b>	<b>3,336</b>
<b>Investment Income</b>					
Bank and Building Society Interest	-	272.4	-	-	272
<b>Total Investment Income</b>	<b>-</b>	<b>272.4</b>	<b>-</b>	<b>-</b>	<b>272</b>
<b>Other Income Sources</b>					
Grants Received	-	0.0	-	-	-
<b>Total Other Income Sources</b>	<b>-</b>	<b>0.0</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>85,364</b>	<b>40916</b>	<b>17,869</b>	<b>2,773</b>	<b>146,922</b>

### RESOURCES EXPENDED

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
<b>Central Church Assessments</b>					
Central Ministry Fund	2,641	0.0	-	-	2,641
PCI Pension Scheme	8,423	0.0	-	-	8,423
Widows of Ministers Fund	540	0.0	-	-	540
Incidental Fund	2,160	0.0	-	-	2,160
Prolonged Disability Fund	540	0.0	-	-	540
Ministerial Development Fund	240	0.0	-	-	240
Sick Supply Fund	24	0.0	-	-	24
Assembly Buildings External Work	1,200	0.0	-	-	1,200
Students Bursary Fund	960	0.0	-	-	960
Apprenticeship Levy	175	0.0	-	-	175
<b>Total Central Church Assessments</b>	<b>16,903</b>	<b>0.0</b>	<b>-</b>	<b>-</b>	<b>16,903</b>

# Donacloney Congregation of the Presbyterian Church in Ireland

## Detailed Statement of Financial Activities for the year ended 31 December 2023

### RESOURCES EXPENDED ctd...

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £
<b>Ministry and Support Staff</b>				
<b>Minister</b>				
Minister's Stipend	35,091	-	-	-
Minister's Expenses	6,701	-	-	-
<b>Total Minister</b>	41,792	-	-	-
<b>Other Ministry and Support Staff</b>				
Other Ministry and Support Staff		-	-	-
National Insurance	3,656	-	-	-
ER NIC on Ministerial Expenses	925			
Organist	1,760			
Pulpit Supplies and Guest Speakers	245	-	-	-
<b>Total Other Ministry and Support Staff</b>	6,586	-	-	-
<b>Total Ministry and Support Staff</b>	48,377	-	-	-
<b>Life and Work</b>				
<b>Worship and Fellowship</b>				
Music Photocopying Licence	704	-	-	-
<b>Total Worship and Fellowship</b>	704	-	-	-
<b>Discipleship and Ministry</b>				
Wider World Magazine	98	-	-	-
<b>Total Discipleship and Ministry</b>	98	-	-	-
<b>Mission and Outreach</b>				
Coffee Morning costs	-	-	-	
Tuesday Fellowship	-	-	-	
Church Summer Outreach	-	-	-	
Youth Fellowship	-	-	550	
Boys' Brigade	-	-	400	376
Girls' Brigade	-	-	400	543
PW - Ladies Group	-	-	-	
Support for Stuart McKimm	-	-	500	-
Sunday School	-	-	200	
<b>Total Mission and Outreach</b>	-	-	2,050	919
<b>Total Life and Work</b>	802	-	2,050	919
<b>Governance</b>				
Independent Examiner/Audit Fees	990	-	-	-
Bank Interest and Charges	-	275	-	
Presbytery Fees	882	-	-	-
<b>Total Governance</b>	1,872	275	-	-

**Donacloney Congregation of the Presbyterian Church in Ireland**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

**RESOURCES EXPENDED ctd...**

	<b>Unrestricted No1 £</b>	<b>Property £</b>	<b>Restricted Mission £</b>	<b>Organisations £</b>
<b>Property and Equipment</b>				
<b>Utilities</b>				
Advertising & Stationery	995	-	-	-
Light & Heat	6,315	-	-	-
Sundries	706	-	-	-
Water Charges	438	-	-	-
<b>Total Utilities</b>	<b>8,454</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Repairs and maintenance</b>				
Asbestos Survey	-	-	-	-
Fire Defence	-	467	-	-
Church / Manse Boiler Service	-	135	-	-
Piano Tuning & Organ Repair	-	210	-	-
Notice Board Repair	-	750	-	-
Graveyard Upkeep	-	1,846	-	-
Hedgecutting	-	-	-	-
Manse Doors Repairs	-	-	-	-
Alexander Grave Repairs	-	-	-	-
Architect	-	2,520	-	-
Church Hall Repairs Work	-	12,126	-	-
Meeting House Refurbishment Phase II	-	18,291	-	-
ABC Building Control	-	-	-	-
Conn & Fenton Solicitors	-	-	-	-
Manse Land	-	476	-	-
Fees for Manse Land	-	29	-	-
<b>Total Repairs and Maintenance</b>	<b>-</b>	<b>36,851</b>	<b>-</b>	<b>-</b>
<b>Insurances</b>				
Insurance	6,308	-	-	-
<b>Total Insurances</b>	<b>6,308</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Property and Equipment</b>	<b>14,763</b>	<b>36,851</b>	<b>-</b>	<b>-</b>

# Donacloney Congregation of the Presbyterian Church in Ireland

## Detailed Statement of Financial Activities for the year ended 31 December 2023

### RESOURCES EXPENDED ctd...

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
<b>Grants to Missions and Charities</b>					
<b>United Appeal</b>					
United Appeal	-	-	7,531	-	7,531
<b>Total United Appeal</b>	-	-	7,531	-	7,531
<b>Other Schemes</b>					
Presbyterian Children's Society	-	-	629	-	629
Lord Enniskillen Memorial Fund	217	-	-	-	217
World Development Appeal	-	-	1,138	-	1,138
<b>Total Other Schemes</b>	217	-	1,767	-	1,984
<b>Other Missions and Charities</b>					
Turkey Appeal	-	-	875	-	875
Royal British Legion	-	-	150	-	150
London City Mission	-	-	500	-	500
Belfast City Mission	-	-	500	-	500
Seafarers' Christian Friend Society	-	-	500	-	500
Messianic Mission	-	-	500	-	500
Slavic Gospel Mission	-	-	500	-	500
Revival Movement Association	-	-	500	-	500
Good News for Everyone	-	-	500	-	500
Faith Mission	-	-	500	-	500
Mission Africa	-	-	500	-	500
New Tribes Mission	-	-	500	-	500
Asia Link	-	-	500	-	500
Wycliffe Bible Translators	-	-	500	-	500
Banbridge High school	-	-	100	-	100
Mr Philip Dunn (EMF)	-	-	100	-	100
Mr Colin Hylands (Youth Challenge)	-	-	100	-	100
Students Bursary Fund	-	-	1100	-	1,100
<b>Total Other Missions &amp; Charities</b>	-	-	8,425	-	8,425
<b>Total Grants to Missions and Charities</b>	217	-	17,723	-	17,940
<b>TOTAL RESOURCES EXPENDED</b>	<b>82,933</b>	<b>37,126</b>	<b>19,773</b>	<b>919</b>	<b>140,752</b>