

Donacloney Congregation of the Presbyterian Church in Ireland

Statement of Congregational Committee's responsibilities for the Financial Statements

The purpose of this statement is to distinguish the Congregational Committee's responsibilities for the accounts from those of the independent examiners as stated in their report.

The Code permits the Congregational Committee to prepare accounts for each financial year which give a true and fair view of the congregation's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the congregational committee should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow the recommendations of the accounting professional with regard to the form and content of the financial statements, or to disclose and explain any departures therefrom; and
- prepare financial statements on the going concern basis, unless it is inappropriate to assume that the congregation will be able to continue to meet its obligations.

The congregational committee are responsible for keeping proper accounting records of all the congregational transactions which disclose with reasonable accuracy the financial position of the congregation and which enable them to ensure that the financial statements comply with the disclosure regulations.

They are also responsible for safeguarding the congregational assets, and hence for taking reasonable steps for the prevention and detection of fraud, error and other irregularities.



Mr Ian Williams

Signed on behalf of the Congregational Committee.

21.07.23
Date

Donacloney Congregation of the Presbyterian Church in Ireland

**Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 December 2022**

	Unrestricted £	Restricted	2022 Total £	2021 Total £
Income from:				
Regular Direct Giving	84,576	51,397	135,973	123,230
Donations and Legacies	835	4,611	5,446	7,136
Other Trading Activities	-	2,108	2,108	968
Investment Income	-	405	405	345
Other Income Sources	-	3,400	3,400	3,805
Total Income	85,411	61,921	147,332	135,484
Expenditure on:				
Charitable Activities:				
Central Church Assessments	15,838	-	15,838	15,286
Ministry and Support Staff	46,900	575	47,475	45,139
Life and Work	731	11,847	12,578	5,414
Governance	1,530	358	1,888	1,692
Property and Equipment	14,618	81,954	96,572	10,936
Grants to Missions and Charities	216	16,915	17,131	16,974
Total Expenditure	79,833	111,649	191,482	95,441
Net Income / (Expenditure) for the Year	5,578	(49,728)	(44,150)	40,043
Transfers	6-7	(1,278)	1,278	-
Other recognised gains / (losses):				
Gains on revaluation of fixed assets	-	269,149	269,149	170,888
Net Income before other recognised gains or losses	4,300	220,699	224,999	210,931
Net movement in Funds	4,300	220,699	224,999	210,931
Reconciliation of Funds				
Fund Balances Brought Forward	6-7	23,456	3,745,338	3,768,794
Fund Balances Carried Forward	6-7	27,756	3,966,037	3,993,793
			3,768,794	

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 13 to 16 form an integral part of these financial statements.

Donacloney Congregation of the Presbyterian Church in Ireland

**Balance Sheet
as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible Fixed Assets	2	3,857,794	3,588,645
Current assets			
Cash at bank & in hand		<u>135,999</u>	<u>180,149</u>
		135,999	180,149
Net Current Assets		135,999	180,149
Net Assets		<u><u>3,993,793</u></u>	<u><u>3,768,794</u></u>
 Funds			
Unrestricted Funds	6	27,756	23,456
Restricted Funds	7	108,243	156,693
Restricted Capital Funds	7	3,857,794	3,588,645
		<u><u>3,993,793</u></u>	<u><u>3,768,794</u></u>

For the year ended 31 December 2022 the charity was entitled to exemption from audit under section 65 of the Charities Act (Northern Ireland) 2008.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 65; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees and signed on their behalf:


Mr Ian Williams
Trustee

21.07.23
Date

The notes on pages 13 to 16 form an integral part of these financial statements.

Donacloney Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Donacloney Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

Donacloney Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet is strong with strong continued support by the members.

c) Income

Income is recognised when the charity has entitlement to the funds, conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund Accounting

Unrestricted funds are available for use at the discretion of the Congregational Committee in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Congregational Committee for particular purposes.

General funds may be transferred to designated funds where the Congregational Committee wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Donacloney Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies ctd...

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of central church assessments, ministry and support staff, core team and organisations expenditure, church running costs and administration, donations and other support services to further the purposes of the charity and their associated support costs.

The church is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

i) Operating leases

The church has no operating leases.

j) Tangible fixed assets and depreciation

Donacloney Presbyterian Church list the insurance renewal value of the fixed asset items.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Taxation

The church is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

m) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Donacloney Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements for the year ended 31 December 2022

2. FIXED ASSETS

The congregation owns the Church premises situated at 56 Moygannon Road, Donacloney and the associated fixtures, fittings, plant and machinery. The Arthur J Gallagher latest renewal on 31 October 2022 determined the insurance values as follows:

Church Building and contents	£2,291,552
Manse	£491,027
Church Halls and contents	£1,039,464
Youth centre and contents	£35,751

3. EMPLOYEES

Employment Costs

	2022	2021
	£	£
Wages and Salaries	35,180	34,444
Social Security Costs	4,473	4,153
	<u>39,652</u>	<u>38,597</u>

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

2022	2021
2	2

There were no employees in receipt of employee benefits in excess of £60,000.

4. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	2022	2021
	£	£
Contributions	8,021	7,844

Donacloney Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements for the year ended 31 December 2022

5. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation received remuneration of £33,420 and expenses of £6,382 for acting in that capacity. Pension contribution of £8,021 was paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, no trustees claimed expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

£15,838 for congregational assessments

£6,582 towards the United Appeal

£1,312 towards the World Development Appeal.

There were no other related party transactions.

6. UNRESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/22 £	Incoming Funds £	Amounts Expended £	Transfers £	Balance at 31/12/22 £
General Fund	23,456	85,411	(79,833)	(1,278)	27,756

7. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/22 £	Incoming Funds £	Amounts Expended £	Transfers £	Balance at 31/12/22 £
Property Fund	144,511	32,098	(82,215)	-	94,394
Mission Fund	(7,215)	17,926	(17,415)	-	(6,704)
Organisations	19,397	11,897	(12,019)	1,278	20,553
Total Restricted Funds	156,693	61,921	(111,651)	1,278	108,243

	Balance at 1/1/22 £	Incoming Funds £	Amounts Expended £	Transfers £	Revaluation Gain £	Balance at 31/12/22 £
Capital Fund	3,588,645	-	-	-	269,149	3,857,794

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 8 and 9.

Donacloney Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities for the year ended 31 December 2022

INCOMING RESOURCES

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
Regular Direct Giving					
Recorded Giving	69,379	11,920	11,384	-	92,683
Gift Aid Received on Recorded Giving	10,934	3,862	2,346	-	17,142
Loose Collections	2,891	-	-	-	2,891
Gift Days/Special Collections/Donations	-	11,496	3,003	6,817	21,316
Gift Aid Received on Occasional Gifts	1,057	-	569	-	1,626
Stipend and Gift Aid for Stipend	315	-	-	-	315
Total Regular Direct Giving	84,576	27,278	17,302	6,817	135,973
Donations and Legacies					
Gifts	835	3,445	624	542	5,446
Total Donations and Legacies	835	3,445	624	542	5,446
Other Trading Activities					
Sale of uniforms etc	-	-	-	928	928
Weddings, funerals, etc	-	980	-	200	1,180
Total Activities that Generate Income	-	980	-	1,128	2,108
Investment Income					
Bank and Building Society Interest	-	395	-	10	405
Total Investment Income	-	395	-	10	405
Other Income Sources					
Grants Received	-	-	-	3,400	3,400
Total Other Income Sources	-	-	-	3,400	3,400
TOTAL INCOMING RESOURCES	85,411	32,098	17,926	11,897	147,332

RESOURCES EXPENDED

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
Central Church Assessments					
Central Ministry Fund	2,495	-	-	-	2,495
PCI Pension Scheme	8,021	-	-	-	8,021
Widows of Ministers Fund	519	-	-	-	519
Incidental Fund	1,923	-	-	-	1,923
Prolonged Disability Fund	415	-	-	-	415
Ministerial Development Fund	239	-	-	-	239
Sick Supply Fund	31	-	-	-	31
Assembly Buildings External Work	1,040	-	-	-	1,040
Students Bursary Fund	988	-	-	-	988
Apprenticeship Levy	167	-	-	-	167
Total Central Church Assessments	15,838	-	-	-	15,838

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Detailed Statement of Financial Activities for the year ended 31 December 2022

RESOURCES EXPENDED ctd...

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
Ministry and Support Staff					
Minister					
Minister's Stipend	33,420	-	-	-	33,420
Minister's Expenses	6,382	-	-	-	6,382
Total Minister	39,802	-	-	-	39,802
Other Ministry and Support Staff					
Other Ministry and Support Staff	1,760	-	-	-	1,760
National Insurance	4,473	-	-	-	4,473
Pulpit Supplies and Guest Speakers	865	-	-	575	1,440
Total Other Ministry and Support Staff	7,098	-	-	575	7,673
Total Ministry and Support Staff	46,900	-	-	575	47,475
Life and Work					
Worship and Fellowship					
Music Photocopying Licence	653	-	-	-	653
Total Worship and Fellowship	653	-	-	-	653
Discipleship and Ministry					
Wider World Magazine	78	-	-	-	78
Total Discipleship and Ministry	78	-	-	-	78
Mission and Outreach					
Coffee Morning costs	-	-	-	636	636
Tuesday Fellowship	-	-	-	500	500
Church Summer Outreach	-	-	-	333	333
Youth Fellowship	-	-	-	165	165
Boys' Brigade	-	-	-	3,465	3,465
Girls' Brigade	-	-	-	4,981	4,981
PW - Ladies Group	-	-	-	1,131	1,131
Support for Stuart McKimm	-	-	500	-	500
Sunday School	-	-	-	136	136
Total Mission and Outreach	-	-	500	11,347	11,847
Total Life and Work	731	-	500	11,347	12,578
Governance					
Independent Examiner/Audit Fees	900	-	-	-	900
Bank Interest and Charges	-	261	-	97	358
Presbytery Fees	630	-	-	-	630
Total Governance	1,530	261	-	97	1,888

Donacloney Congregation of the Presbyterian Church in Ireland

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

RESOURCES EXPENDED ctd...

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
Property and Equipment					
Utilities					
Advertising & Stationery	905	-	-	-	905
Light & Heat	6,821	-	-	-	6,821
Sundries	529	-	-	-	529
Water Charges	397	-	-	-	397
Total Utilities	8,652	-	-	-	8,652
Repairs and maintenance					
Asbestos Survey	-	1,080	-	-	1,080
Fire Defence	-	1,261	-	-	1,261
Church / Manse Boiler Service	-	161	-	-	161
Piano Tuning	-	85	-	-	85
Graveyard Upkeep	-	123	-	-	123
Hedgecutting	-	240	-	- #	240
Manse Doors Repairs	-	11	-	-	11
Alexander Grave Repairs	-	2,136	-	-	2,136
Architect	-	3,976	-	- #	3,976
Church and Hall Repairs Work	-	71,616	-	-	71,616
ABC Building Control	-	510	-	-	510
Conn & Fenton Solicitors	-	250	-	-	250
Manse Land	-	476	-	-	476
Fees for Manse Land	-	29	-	-	29
Total Repairs and Maintenance	-	81,954	-	-	81,954
Insurances					
Insurance	5,966	-	-	-	5,966
Total Insurances	5,966	-	-	-	5,966
Total Property and Equipment	14,618	81,954	-	-	96,572

Donacloney Congregation of the Presbyterian Church in Ireland

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

RESOURCES EXPENDED ctd...

	Unrestricted No1 £	Property £	Restricted Mission £	Organisations £	Total £
Grants to Missions and Charities					
United Appeal					
United Appeal	-	-	6,582	-	6,582
Total United Appeal	-	-	6,582	-	6,582
Other Schemes					
Presbyterian Orphan & Childrens Society	-	-	624	-	624
L.E.M.O.S.	216	-	-	-	216
World Development Appeal	-	-	1,312	-	1,312
Total Other Schemes	216	-	1,936	-	2,152
Other Missions and Charities					
Ukraine Appeal	-	-	1897	-	1,897
London City Mission	-	-	500	-	500
Belfast City Mission	-	-	500	-	500
Seamen's Christian Friend Society	-	-	500	-	500
Messianic Mission	-	-	500	-	500
Slavic Gospel Mission	-	-	500	-	500
Revival Movement Association	-	-	500	-	500
Good News for Everyone	-	-	500	-	500
Faith Mission	-	-	500	-	500
Mission Africa	-	-	500	-	500
New Tribes Mission	-	-	500	-	500
Asia Link	-	-	500	-	500
Wycliffe Bible Translators	-	-	500	-	500
David Gordon Memorial Hospital	-	-	500	-	500
Total Other Missions & Charities	-	-	8,397	-	8,397
Total Grants to Missions and Charities	216	-	16,915	-	17,131
TOTAL RESOURCES EXPENDED	79,833	82,215	17,415	12,019	191,482