

Charity Registration Number: 105098

Mill Strand Children's Centre

Report and Accounts for the Year End:

31 March 2024

Mill Strand Children's Centre

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Mill Strand Children's Centre

Independent examiner's report for the year ended 31 March 2024

Independent examiner's report to the Trustees of Mill Strand Children's Centre

I report on the financial statements of the Charity for the year ended 31 March 2024.

Respective responsibilities of Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

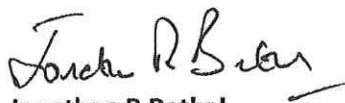
My examination included a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

Independent examiner's statement

I have completed by examination and have no matter has come to my attention, which gives me cause to believe:

- (1) that accounting records were not kept in accordance with section 63 of the Charities Act;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of the Charities Act;
- (4) that there is further information needed for a proper understanding of the financial statements to be reached.



Jonathan R Bethel

FCA

Miscampbell & Co

6 Annadale Avenue, Belfast, BT7 3JH

Date: 29 January 2025

Mill Strand Children's Centre

Statement of Receipts & Payments for Year Ended:

31 March 2024

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
RECEIPTS				
In from Charitable Activity				
<i>Primary Purpose & Ancillary Trading</i>				
Children's Centre	117,249		117,249	102,132
Extra curricular activities	6,053		6,053	8,333
	123,302	-	123,302	110,465
PAYMENTS				
Salaries and wages	82,713		82,713	75,137
Administration costs	17,485		17,485	17,860
Pupil equipment and materials	2,005		2,005	2,526
Extra curricular activities	3,800		3,800	4,617
Maintenance & repairs	78		78	684
Accountancy fees	870		870	420
Legal and Professional Fees	180		180	-
Training costs	-		-	298
Bank fees	50		50	53
Subscriptions	-		-	1,400
Sundry expenses	817		817	1,347
	107,997	-	107,997	104,342
Surplus / (Deficit) for the Year	15,305	-	15,305	6,123

FUNDS RECONCILIATION	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total Funds brought forward	16,718	-	16,718	10,595
Surplus / Deficit this Year:	15,305	-	15,305	6,123
Total Funds carried forward	32,023	-	32,023	16,718
Bank & Cash Balances				
Bank of Ireland Current Account			40,221	16,718
			40,221	16,718
Liabilities (Unrestricted Fund)			8,198	-
TOTAL NET ASSETS / (LIABILITIES)			32,023	16,718

This report was approved by the Trustees on 31/1/25 and signed on their behalf by:


 Mr Callum Hannigan
 Trustee

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The Accounts have been prepared on the receipts and payments basis, and under the historical cost convention in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 which are applicable to the financial years of registered charities beginning on or after 1 January 2016 or their date of registration with The Charity Commission for Northern Ireland.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees, after reviewing the financial forecasts for future periods, are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received. The charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Debtors and Creditors receivable / payable within one year.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Creditors: Amounts falling due within one year	2024	2023
	£	£
Mill Strand School	8,198	-
	<u>8,198</u>	<u>-</u>