

Brassneck Theatre Company
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2022

Company Number: NI072517
Charity Number: 105096

Brassneck Theatre Company
(A company limited by guarantee, not having a share capital)
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Brassneck Theatre Company

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION**Directors**

Carrie-Anne McAlonan-McCruden
Maria McCourt
Connla McCann
Niall Murphy
Kevin Gamble
Michael Conlon

Company Secretary

Michael Conlon

Charity Number in Northern Ireland

105096

Company Number

NI072517

Registered Office and Principal Address

2 Hannahstown Hill
Hannahstown
Belfast
Co. Antrim
BT17 0LT
Northern Ireland

Independent examiner

PGR Accountants Limited
Chartered Accountants
Unit 2 Channel Wharf
21 Old Channel Road
Belfast
Co. Antrim
BT3 9DE
Northern Ireland

Brassneck Theatre Company
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Brassneck Theatre Company present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

By producing quality, professional theatre, Brassneck Theatre Company contributes to the re-imaging of West Belfast by endeavouring to break the pre-conceptions that exist about this part of our city. The company plays an integral part in everyday West Belfast society by enriching people's lives in the communities that we serve. Our work reflects all of our citizens and is accessible to all. Brassneck Theatre Company is also dedicated to supporting the development of local artists, writers, directors, designers, technicians etc.

Brassneck Theatre Company also operates a youth company, 'Brassneck Youth'. Its primary focus is nurturing children and young people by providing them with professional arts training, masterclasses and workshops in order to encourage access and participation in the arts while equipping them with the required tools to become the industry professionals of tomorrow. Another key priority of the company is ensuring the accessibility of theatre throughout the human lifecycle: from promoting access to theatre from the very start through education, as well as creating opportunities for children and young people for those considering a career in the arts.

The vision of Brassneck Theatre Company is to provide quality, professional theatre to local communities and further afield by focusing on the development of new writing which addresses themes of identity, history, culture and religious and racial tolerance. Our productions will continue to be premiered in West Belfast, before touring extensively across Ireland and further afield therefore creating and sustaining a vibrant, healthy society.

Objectives

Brassneck Theatre Company has created a six-strand approach to achieving its core values, one that encapsulates both our mission and vision.

- To create professional, quality, and accessible theatre and delivering it to the highest possible standards
- To develop and nurture our youth members as well as local artists, writers, designers & technicians
- To be proactive in contributing to the re-imaging of West Belfast
- To promote our plays, through themes of identity, history, culture and tolerance
- To represent local communities by providing them with a collective and inclusive voice
- To collaborate with new and existing funding partners and private sponsors to improve company sustainability
- To develop audiences at a local, national and international level as well as developing new audiences

Structure, Governance and Management

Structure

Brassneck Theatre Company has a management committee of up to 6 members who meet quarterly and are responsible for the strategic direction and policies of the charity. At present the charity has 6 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility of the services rest with the Company Manager and Artistic Director. They are responsible for ensuring the charity delivers the services specified and that key performance indicators are met. Sub-committees are in place to review some areas in greater detail e.g. finance and HR, programming, marketing.

Brassneck Theatre Company
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DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2022

Governance

The Company was incorporated on 6th May 2009 as Brassneck Theatre Company. The company is constituted under a Memorandum and is governed under its Articles of Association.

There have been amendments to the governing documents in the year.

The Company has been registered with the Charity Commission for Northern Ireland from 30th June 2016 under registration number NIC105096.

Public Benefit

Brassneck Theatre Company meet the public benefit requirement in the following ways; as stated in our Mission Statement we were established in order to satisfy the huge appetite for quality professional theatre in this part of the city.

Since 2007 the company has played an integral part in everyday West Belfast society by enriching people's lives in the communities that we serve. Our work reflects all of our citizens and is accessible to all. We have provided a platform for local artists, writers, musicians and technicians to have their voices heard and talents showcased on a local, national and international platform. The youth training strand of our work provides quality, affordable professional standard performing arts training to children and young people from disadvantaged backgrounds. Brassneck Theatre Company has been at the forefront of developing new audiences. We premiere all of our work in non-traditional venues such as social clubs or sports halls in order to break down the barrier for new audiences. This affords our audience members the opportunity to see their stories in a setting that is comfortable and affordable "the benefit of this is the promotion of self-value and self esteem as our audiences leave feeling valued as citizens when they see their stories told through the medium of theatre. By keeping ticket prices low and competitive, we find that we engage a large number of citizens who may not usually attend the theatre on a regular basis. People who may consider the arts to be inaccessible due to class misconceptions or preconceptions that the arts are simply inaccessible to them through their financial or social status. Our prices have not changed for eleven years now, from flagship to regional and rural, untraditional venues, thus assuring access to the arts for all our citizens as well as building a sustainable sector. Community Development and Engagement happens naturally throughout all strands of our work; this is done through the development of new stories, the nurturing of new writers, actors, technicians, the opportunity of participatory arts training to children and young people, the provision of quality arts in areas where it is most out of reach.

Indirect beneficiaries of our work include young people placed on work experience, a sharing of resources with other relevant arts companies, contribution to local government strategy and policy, interviews with PHD students to inform future research, contribution at conferences.

There are no benefits within Brassneck's work that would lead to any harm. There are also no private beneficiaries.

Review of Activities, Achievements and Performance

New Writing

Brassneck Theatre Company have been developing, supporting and nurturing emerging playwrights for the last 16 years. We do this by providing them with a professional platform. In the year 21/22 we supported 2 new plays.

Participation

Brassneck Youth young training programme provides a platform for children and young people aged 4-18 to participate in quality, affordable performing arts training. We engaged with over 80 children and young people aged 4-18 in the year 19/20, this included working in online and face to face. We collaborated with various youth and arts on creating short films addressing issues around mental ill health and the promotion of positive mental health. Our new online provision offering participants the opportunity to work with many artists from various disciplines. Brassneck Youth worked with 16 different artists in 21/22.

Collaboration

Brassneck works collaboratively with many different artistic disciplines and artists throughout all our work. Throughout 21/22 we worked on 2 productions and worked with 20 different artists.

Productions

'Conversations with Angels' by Maria Connolly performed at the MAC theatre.
Christmas Show at Brassneck training facility.

Awards and other significant activities

Brassneck Theatre Co funded the Marc O'Shea Aisling Bursary. This is a £500 financial bursary for students pursuing a career in Performing Arts

Brassneck Theatre Company
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DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2022

Financial Review

The Trustees are very appreciative of the continued financial support that is provided by ACNI, Garfield Weston, Andrew Lloyd Webber, Arts and Business NI, Community Foundation NI, BBC Children in Need, Halifax Foundation NI and BCC on project funding.

Financial Results

At the end of the financial year the company has assets of £115,068 (2021: £89,962) and liabilities of £1,300 (2021: £1,300). The net assets of the company have increased by £25,106 (2021: £2,235).

Going Concern

Having reviewed the resources available and considered the ongoing recovery of the performing arts sector post the COVID-19 pandemic, the directors believe that the company has sufficient resources available to enable it to continue to meet its ongoing obligations as and when they fall due for a period of at least 12 months from the date of approval of the financial statements. In forming their assessment, the directors considered the company's current financial position, its income streams, and its funding requirements to April 2024.

Accordingly, the directors consider it appropriate to continue to adopt the going concern basis in preparation of the financial statements.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Carrie-Anne McAlonan-McCruden
Maria McCourt
Connla McCann
Niall Murphy
Kevin Gamble
Michael Conlon

The secretary who served during the financial year was:

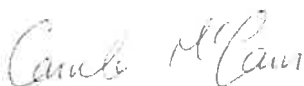
Michael Conlon

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Brassneck Theatre Company subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 05/05/2023 and signed on its behalf by:



Connla McCann
Director

Date:

Brassneck Theatre Company

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

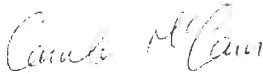
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 05/05/2023 and signed on its behalf by:



Connla McCann
Director

Brassneck Theatre Company

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF BRASSNECK THEATRE COMPANY

I report on the financial statements of Brassneck Theatre Company (or "the charity") for the financial year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of directors and examiner

As the charity directors you are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act') as amended by the Charities Act (Northern Ireland) 2022 where applicable;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

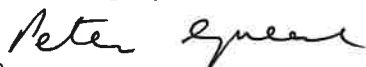
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

My role is to state whether any material matters have come to my attention giving me reasonable cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022 where applicable and section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Peter Greene
For and on behalf of
PGR Chartered Accountants
Unit 2 Channel Wharf
21 Old Channel Road
Belfast, Co Antrim
BT3 9DE

Dated:

5/5/23

Brassneck Theatre Company

(A company limited by guarantee, not having a share capital)

Company Number: NI072517

STATEMENT OF FINANCIAL ACTIVITIES

as at 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income							
Charitable activities							
- Grants from governments and other co-funders	3.1	17,002	145,311	162,313	6,171	237,352	243,523
Other income	3.2	6,655	500	7,155	15,383	5,711	21,094
Total income		23,657	145,811	169,468	21,554	243,063	264,617
Expenditure							
Charitable activities	4.1	705	130,155	130,860	2,887	244,496	247,383
Other expenditure	4.2	1,440	12,062	13,502	10,965	4,034	14,999
Total Expenditure		2,145	142,217	144,362	13,852	248,530	262,382
Net income/(expenditure)		21,512	3,594	25,106	7,702	(5,467)	2,235
Transfers between funds		(61,052)	61,052	-	-	-	-
Net movement in funds for the financial year		(39,540)	64,646	25,106	7,702	(5,467)	2,235
Reconciliation of funds							
Balances brought forward at 1 January 2022	9	39,648	49,014	88,662	31,946	54,481	86,427
Balances carried forward at 31 December 2022		108	113,660	113,768	39,648	49,014	88,662

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Brassneck Theatre Company

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Company Number: NI072517

BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	6	51,468	30,825
Current Assets			
Debtors	7	13,978	11,200
Cash at bank and in hand		49,622	47,937
		63,600	57,837
Creditors: Amounts falling due within one year	8	(1,300)	(1,300)
Net Current Assets		62,300	57,837
Total Assets less Current Liabilities		113,768	88,662
Funds			
Restricted trust funds		113,660	49,014
General fund (unrestricted)		108	39,648
Total funds	9	113,768	88,662

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

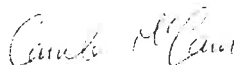
The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

05/05/2023

Approved by the Board of Directors and authorised for issue on _____ and signed on its behalf by



Connla McCann
Director

Brassneck Theatre Company

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Brassneck Theatre Company is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 2 Hannahstown Hill, Belfast Co. Antrim, BT17 0LT, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard. The company is a public benefit entity as defined by FRS 102.

Going concern

Having reviewed the resources available and considered the ongoing recovery of the performing arts sector post the COVID-19 pandemic, the directors believe that the company has sufficient resources available to enable it to continue to meet its ongoing obligations as and when they fall due for a period of at least 12 months from the date of approval of the financial statements. In forming their assessment, the directors considered the company's current financial position, its income streams, and its funding requirements to April 2024. Accordingly, the directors consider it appropriate to continue to adopt the going concern basis in preparation of the financial statements.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Brassneck Theatre Company

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Tangible fixed assets and depreciation

Tangible fixed assets for the use of the charity are capitalised if they can be used for more than one year, and cost at least £500. They are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2022
			£	£	£
					2021
					£
	Income from charitable activities		17,002	145,311	162,313
					243,523
3.2	OTHER INCOME		Unrestricted Funds	Restricted Funds	2022
			£	£	£
					2021
					£
	Other income		6,655	500	7,155
					21,094
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022
		£	£	£	£
					2021
					£
	Expenditure on charitable activities	111,945	18,915	-	130,860
					247,383
4.2	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2022
		£	£	£	£
					2021
					£
	Other expenditure	-	12,062	1,440	13,502
					14,999
5.	NET INCOME				2022
					£
	Net Income is stated after charging/(crediting):				2021
	Depreciation of tangible assets				£
					12,062
					8,925

Brassneck Theatre Company

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2022	47,859	47,859
Additions	32,705	32,705
At 31 December 2022	80,564	80,564
Depreciation		
At 1 January 2022	17,034	17,034
Charge for the financial year	12,062	12,062
At 31 December 2022	29,096	29,096
Net book value		
At 31 December 2022	51,468	51,468
At 31 December 2022	30,825	30,825

7. DEBTORS

	2022 £	2021 £
Prepayments and accrued income	13,978	11,200

8. CREDITORS**Amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	1,300	1,300

9. FUNDS**9.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2021	31,946	54,481	86,427
Movement during the financial year	7,702	(5,467)	2,235
At 31 December 2021	39,648	49,014	88,662
Movement during the financial year	(39,540)	64,646	25,106
At 31 December 2022	108	113,660	113,768

Brassneck Theatre Company

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

9.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Restricted funds					
Core Fund	9,865	13,600	(29,287)	18,402	12,580
Youth Fund	20,669	97,211	(87,797)	24,235	54,318
Projects Fund	17,833	35,000	(24,633)	18,415	46,615
Bursary Fund	647	-	(500)	-	147
	<u>49,014</u>	<u>145,811</u>	<u>(142,217)</u>	<u>61,052</u>	<u>113,660</u>
Unrestricted funds					
General Fund	39,648	23,657	(2,145)	(61,052)	108
Total funds	<u>88,662</u>	<u>169,468</u>	<u>(144,362)</u>	<u>-</u>	<u>113,768</u>

9.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets £	Current assets £	Current liabilities £	Total £
Restricted trust funds	51,468	62,192	-	113,660
Unrestricted general funds		1,408	(1,300)	108
Net assets at 31 December 2022	<u>51,468</u>	<u>63,600</u>	<u>(1,300)</u>	<u>113,768</u>

10. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £1.

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

BRASSNECK THEATRE COMPANY
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

Brassneck Theatre Company

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2022

	2022 £	2021 £
Income		
Box office and fees income	17,002	6,171
Grants received	145,311	237,352
	<u>162,313</u>	<u>243,523</u>
Expenses		
Salaries and creatives	100,960	202,625
Stage and production costs	10,984	29,547
Insurance and office running costs	12,800	8,786
Repairs and maintenance	-	-
Advertising and website expenses	1,038	4,000
Travelling, subsistence and hospitality	630	237
Accountancy	1,440	2,188
Bank charges	75	335
General expenses	4,373	5,739
Depreciation	12,062	8,925
	<u>144,362</u>	<u>262,382</u>
Miscellaneous income		
Sundry income	7,155	21,094
Net surplus	<u>25,106</u>	<u>2,235</u>