



Statement of Receipts and Payments

and

Assets and Liabilities

For the year ended 31st December 2023

Charity Number: NIC105094

**Mothers' Union Diocese of Down & Dromore
Accounts for the year ended 31st December 2023**

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Mothers' Union Diocese of Down & Dromore

Receipts and Payments Account for the year ended 31st December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
Opening Bank and Cash Balances		39,663.21	2,110.92	41,774.13	43,167.05
Adjustment to Opening Balances					
Adjustment to Branches Opening Balances		0.60		0.60	0.00
Add: Receipts					
Subscription, Donations & Legacies	2	27,110.54		27,110.54	23,898.00
Investment Receipts	3	677.18	405.22	1,082.40	844.55
Receipts for MU Activities	4	11,450.63	12,689.69	24,140.32	22,799.96
Other Receipts	5	8,534.67	1,372.58	9,907.25	5,910.53
Total Receipts		47,773.02	14,467.49	62,240.51	53,453.04
Less: Payments					
Diocesan and Branch Expenses	6	28,616.70		28,616.70	24,054.18
Payments to MU Activities	7	14,553.75	14,915.10	29,468.85	28,707.66
Other Payments	8	3,061.89	2,315.26	5,377.15	2,084.12
Total Payments		46,232.34	17,230.36	63,462.70	54,845.96
Transfers between funds		-1,813.26	1,813.26	0.00	0.00
Closing Bank and Cash Balances		41,204.49	-651.95	40,552.54	41,774.13

Mothers' Union Diocese of Down & Dromore
Statement of Assets and Liabilities as at 31st December 2023

	Notes	Diocesan		Branch		Total	
		Funds	£	Funds	£	Funds	£
Investment Assets							
Investments in CIT Unit Trusts	9	24,414.85		24,414.85		23,333.59	
Other investments							
Total Investment Assets		24,414.85	0.00	24,414.85	23,333.59		
Cash Funds							
Current Accounts		21,007.63	17,590.25	38,597.88	39,369.47		
Deposit Accounts			1,016.00	1,016.00	1,012.43		
Petty Cash Funds		761.98	1,086.08	1,848.06	1,807.83		
Total Cash Funds		21,769.61	19,692.33	41,461.94	42,189.73		
Other Assets							
Stocks	10	67.50	0.00	67.50	0.00		
Debtors	11	784.60	0.00	784.60	0.00		
Prepayment		0.00	0.00	0.00	0.00		
Total other assets		852.10	0.00	852.10	0.00		
Total assets		47,036.56	19,692.33	66,728.89	65,523.32		
Liabilities							
Creditors		1,344.00	350.00	1,694.00	415.00		
Subscriptions in advance	12		1,323.00	1,323.00	704.00		
Total liabilities		1,344.00	1,673.00	3,017.00	1,119.00		
Unrestricted Funds	13	33,626.68	18,019.33	51,646.01	52,291.76		
Restricted Funds	14	12,065.88		12,065.88	12,112.53		
Total Funds		45,692.56	18,019.33	63,711.89	64,404.32		

On Behalf of the Trustees

Trustee 1 (Print Name) M. THOMPSON Signature M. Thompson

Trustee 2 (Print Name) H. Leckey Signature H. Leckey

Mothers' Union Diocese of Down & Dromore
Notes to the financial statements for the year ended 31st December 2023

1 Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Investments

Investments in CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

(ii) Stocks

Stocks are stated at the lower of cost and net realisable value. Specific provision is made for obsolete and slow moving stock on an item by item basis.

(iii) Subscriptions in advance

Some member subscriptions are received in advance prior to the commencement for the following year and these are included under Liabilities.

(iv) Unrestricted funds

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

(v) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Mothers' Union Diocese of Down & Dromore

Notes to the financial statements for the year ended 31st December 2023

2. Subscription, Donations & Legacies

	Analysis	Diocesan Funds 2023 £	Branch Funds 2023 £	Set Off Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Members' Subscriptions	Unrestricted		23,582.10		23,582.10	19,713.00
Members' Donations General Fund	Unrestricted				0.00	70.00
Donations & Legacies	Unrestricted		3,015.44		3,015.44	3,346.60
Donations & Legacies	Restricted				0.00	0.00
Branch Contributions	Unrestricted	22,804.00		-22,291.00	513.00	769.00

22,804.00 26,597.54 -22,291.00 27,110.54 23,898.60

3. Investment Receipts

Bank Interest General Fund	Unrestricted	326.90	40.58		367.48	56.41
Investment Income General Fund	Unrestricted	309.70			309.70	341.42
Investment Income Education & Training	Restricted	206.62			206.62	227.79
Investment Income Overseas	Restricted	198.60			198.60	218.93

1,041.82 40.58 0.00 1,082.40 844.55

4. Receipts for MU Activities

Overseas Fund	Restricted	7,017.01	4,746.85	-5,754.76	6,009.10	5,281.26
Ordinands Fund	Restricted	833.95			833.95	73.50
Away From it All	Restricted	633.00		-175.00	458.00	607.50
Mums in May	Restricted	228.25		-150.00	78.25	217.75
Grant	Restricted	1,260.00	1,600.00		2,860.00	560.00
Hospitality Fund	Restricted	0.00			0.00	0.00
Hydebank Prison Fund	Restricted	231.00		-225.00	6.00	50.00
Indoor Members Fund	Restricted	128.00		-100.00	28.00	37.50
Receipts for other MU activities	Restricted	2,509.59		-93.20	2,416.39	600.00
MU Enterprise Diocese	Unrestricted	292.75			292.75	229.89
MU Enterprise Shop	Unrestricted	0.00	100.20		100.20	152.60
Outings	Unrestricted	0.00	8,401.70		8,401.70	6,676.25
Receipts for other MU activities	Unrestricted	1,441.10	1,214.88		2,655.98	8,313.71

14,574.65 16,063.63 -6,497.96 24,140.32 22,799.96

Mothers' Union Diocese of Down & Dromore

Notes to the financial statements for the year ended 31st December 2023

	Analysis	Diocesan Funds 2023	Branch Funds 2023	Set Off Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
5. Other Receipts						
Fundraising Events Receipts	Unrestricted		7,958.67		7,958.67	3,098.48
Fundraising Events Receipts	Restricted				0.00	0.00
Sundry Receipts - Women's Aid	Restricted	172.15	240.43		412.58	2,087.05
Sundry Receipts - Women's Aid Newry	Restricted	960.00			960.00	725.00
Sundry Receipts	Unrestricted		576.00		576.00	0.00
		<u>1,132.15</u>	<u>8,775.10</u>	<u>0.00</u>	<u>9,907.25</u>	<u>5,910.53</u>
6. Diocesan and Branch Expenses						
Members' Subscriptions	Unrestricted	22,804.00			22,804.00	19,621.00
Bank Fees	Unrestricted	55.93	1,040.57		1,096.50	1,117.74
Officers' Expenses	Unrestricted		137.85		137.85	338.31
Meeting fees and travel costs	Unrestricted		3,119.57		3,119.57	2,059.33
Stationery & Postage	Unrestricted		175.08		175.08	208.71
Gifts	Unrestricted		1,283.70		1,283.70	709.09
Other Diocesan & Branch expenses	Unrestricted				0.00	0.00
Branch Contributions	Unrestricted		22,291.00	-22,291.00	0.00	0.00
		<u>22,859.93</u>	<u>28,047.77</u>	<u>-22,291.00</u>	<u>28,616.70</u>	<u>24,054.18</u>
7. Payments to MU Activities						
Overseas Fund	Restricted	7,391.40	5,754.76	-5,754.76	7,391.40	6,052.93
Ordinands Fund	Restricted	657.20			657.20	340.30
Away From it All	Restricted	700.00	175.00	-175.00	700.00	600.00
Education & Training	Restricted	225.00			225.00	0.00
Grant	Restricted	1,000.00	1,498.00		2,498.00	0.00
Hospitality Fund	Restricted				0.00	0.00
Hydebank Prison	Restricted	520.80	225.00	-225.00	520.80	202.20
Indoor Members Fund	Restricted	221.95	100.00	-100.00	221.95	15.84
Mums in May	Restricted	290.75	150.00	-150.00	290.75	680.25
Payments to other MU activities	Restricted	2,410.00	93.20	-93.20	2,410.00	1,809.26
MU Enterprise Diocese	Unrestricted				0.00	14.06
MU Enterprise Shop	Unrestricted		100.20		100.20	292.40
Outings	Unrestricted		8,607.36		8,607.36	6,907.30
Payments to other MU activities	Unrestricted	1,269.16	4,577.03		5,846.19	11,793.12
		<u>14,686.26</u>	<u>21,280.55</u>	<u>-6,497.96</u>	<u>29,468.85</u>	<u>28,707.66</u>

Mothers' Union Diocese of Down & Dromore
Notes to the financial statements for the year ended 31st December 2023

	Diocesan Funds 2023 £	Branch Funds 2023 £	Set Off Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
8. Other Payments					
Fundraising Events Payments		1,609.49		1,609.49	0.00
Fundraising Events Payments				0.00	0.00
Sundry Receipts - Women's Aid	400.00	945.00		1,345.00	890.00
Sundry Receipts - Women's Aid Newry	970.26			970.26	1,194.12
Sundry Receipts		1,452.40		1,452.40	0.00

1,370.26 4,006.89 0.00 5,377.15 2,084.12

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
9. Investments in CIT Unit Trusts				
Opening Valuation	16,851.78	6,481.81	23,333.59	26,634.90

Additions				
Disposals				
Movement in fair value	780.90	300.36	1,081.26	-3,301.31

Closing Valuation 17,632.68 6,782.17 24,414.85 23,333.59

	Diocesan Funds 2023 £	Branch Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
10. Stocks				
MU Diocesan stock	67.50	0.00	67.50	0.00

	Diocesan Funds 2023 £	Branch Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
11. Debtors				
Debtors	784.60	0.00	784.60	0.00

Mothers' Union Diocese of Down & Dromore
Notes to the financial statements for the year ended 31st December 2023

	Diocesan Funds 2023 £	Branch Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
12. Subscriptions in advance				
2023 Subscriptions received	1,323.00	1,323.00	1,323.00	704.00
13. Unrestricted Funds				
General Funds	13,538.18		13,538.18	12,847.72
General Fund Investments	17,632.68		17,632.68	16,851.78
Members Subscriptions			0.00	0.00
MU Enterprises Diocesan	2,388.32		2,388.32	2,095.57
MU Diocesan Stock	67.50		67.50	0.00
Other Unrestricted Funds			0.00	0.00
Branch Unrestricted Funds		18,019.33	18,019.33	20,496.69
	33,626.68	18,019.33	51,646.01	52,291.76
14. Restricted Funds				
Indoor Members Fund	109.17		109.17	178.62
Hydebank Prison Fund	111.19		111.19	57.99
Women's Aid Newry Fund	541.62		541.62	151.88
Diocesan Away From it All	736.62		736.62	803.62
Education & Training	1,265.59		1,265.59	1,283.97
Hospitality Fund	100.00		100.00	100.00
Hydebank Wood College	82.22		82.22	82.22
Grant Project	225.11		225.11	305.11
Mums in May	0.00		0.00	62.50
Ordinands Fund	176.75		176.75	0.00
Overseas Fund	779.94		779.94	691.43
Overseas Fund Investments	6,782.17		6,782.17	6,481.81
Women's Aid	0.00		0.00	624.10
Other Restricted Funds	1,155.50		1,155.50	1,289.31
	12,065.88		12,065.88	12,112.56
Total Funds	45,692.56	18,019.33	63,711.89	

Mothers' Union Diocese of Down & Dromore
Notes to the financial statements for the year ended 31st December 2023

14. Restricted Funds (continued)

- Indoor Members Fund: it is used to buy small gifts for Indoor members special birthday and events that are organised as most of these members are house bound or in nursing homes.
- Hydebank Fund: to be used for craft classes and Christmas gifts at Ash House in Hydebank Wood College - the Women's Prison
- Women's Aid Fund: for Women's Aid project which gives support throughout NI to women and children who have experienced domestic violence.
- AFIA (Away From It All) Fund: is a Mothers' Union holiday/short break scheme to give the opportunity of a break to those who are experiencing stress in their family life.
- Education & Training: to be used for education & training by Diocesan Officers
- Hospitality Fund: to be used for hospitality by Diocesan Officers
- Grant - Mums in May: £82.22 balance to be used towards Hydebank Wood College Life Improvement project
- Grant - Mums in May: £225.11 to be used for Mothers' Union projects
- Mums in May Fund: Funds raised to support the Mums in May projects in Ireland.
- Ordinands /Centenary Fund: to help those in training for Ministry.
- Overseas Fund: This is a Fund to be used to donate to Mothers' Union Charity projects Worldwide.

15. Collections for Third Parties

Included under Fundraising Events Receipts and payments are collections for Mothers' Union All Ireland of £0 (2022: £0) and for Women's Aid £1,372.58 plus £945 Branches dealt directly with Women's Aid = £2,317.58 (2022: £2812.05). On the closure of a Branch a donation was made to Fields of Life amounting to £1,000

16. Transactions with the Trustees

No trustee received any remuneration during the year. Trustees received a reimbursement of expenses during the year. Trustees expenses amounted to £58.40 (2022 £0).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. (If a trustee or trustee business provided professional services and received any payment for these services this must be disclosed)

17. Governance Costs

No governance costs incurred

18. Associated Charities

The charity is one of the Dioceses of Mothers' Union in Ireland, an unincorporated charity regulated by the Charity Regulator. In turn, Mothers' Union in Ireland is affiliated to the Mothers' Union, an unincorporated charity regulated by the Charity Commissioners in England and Wales.