Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105081

Details

Status	Received
Registered	2016-08-15
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Hamilton Road Presbyterian Church Hamilton Road Bangor Co Down Bt20 4ln BT20 4LN
Phone	02891473213
Email	office@hrpc.org.uk
Website	www.hrpc.org.uk

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£955,477	£845,072	£-102,213	11
2024-12-31	£1,003,169	£795,604	£-30,157	10

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Trustees

Name	Role	Appointed
Mr Alan Mcdowell		
Mr Brian Mcdowell		
Mr Campbell Killick		
Mr Colin Mcconaghy		
Mr Gary Nesbitt		
Mr Glenn Rutherford		
Mr Ivan Millen		
Mr John Sheldon		
Mr Nigel Anketell		
Mr Norman Bennett		
Mr Paul Hatty		
Mr Peter Campbell		
Mr Simon Hardy		
Mr Steven Mullan		
Mr Stuart Nelson		
Mr Sydney Stevenson		
Mr Timothy Stevenson		
Mrs Janet Eves		
Mrs Julie Hatty		
Mrs Lesley Robinson		
Rev. Christoph Ebbinghaus		

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Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Accounts



Hamilton Road Congregation of the Presbyterian Church in Ireland

Reports & Accounts

Financial Year Ending 31/12/2025

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Legal & Administrative Details

Charity Name:	Hamilton Road Congregation of the Presbyterian Church in Ireland
Charity Number:	NIC 105081
Charity Address:	Hamilton Road Bangor BT20 4LN
Trustees:	N M Anketell
	W N Bennett
	R P Campbell
	Rev C E Ebbinghaus
	J Eves
	S Hardy
	J Hatty
	W P Hatty
	C Killick
	R McKeown (temporarily released from March 2025)
	E I Millen
	S Mullan
	S A Nelson
	C McConaghy
	A S McDowell
	B R McDowell

	G Nesbitt
	L Robinson
	G W Rutherford
	J R Sheldon
	S Stevenson
	T Stevenson
	W S E Carson (Resigned 10/11/2025)
	S C Hanna (Resigned 18/09/2025)
	C J Lee (Resigned 09/06/2025)
	N McAuley (Resigned 08/09/2025)
	P McIvor (Resigned 08/09/2025)
	G J Thompson (Resigned 12/05/2025)
Key Management Personnel:	Senior Minister - Rev Christoph Ebbinghaus Clerk of Session - Mr Alan McDowell Honorary Treasurer - Mr Andrew Cheung
Name & Address of Primary Banker:	Danske Bank Bloomfield Shopping Centre South Circular Road Bangor BT19 7HB
Name & Address of Solicitor:	Carson McDowell Solicitors Murray House 4 Murray Street Belfast BT1 6DN

Auditor:	Muir & Addy 427 Holywood Road Belfast BT4 2LT

Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	524,348	355,597	879,945	909,729
Charitable Activities	14,649	7,159	21,808	30,331
Investments	5,423	2,948	8,371	6,451
Trading Activities	0	0	0	0
Other	41,394	3,959	45,354	56,658
Total incoming resources	585,814	369,663	955,477	1,003,169
Resources Used				
Charitable Activities	473,220	368,399	841,619	768,000
Raising Funds	443	0	443	417
Governance Costs	3,010	0	3,010	27,187
Support	0	0	0	0
Other	0	0	0	0
Total resources used	476,674	368,399	845,072	795,604
Net Incoming / Outgoing Resources (before transfers)	109,140	1,264	110,405	207,565
Fund Transfers In	4,212	406,415	410,627	103,979
Fund Transfers Out	141,062	269,564	410,627	103,979
Net Incoming / Outgoing Resources (before gains/losses)	-27,710	138,115	110,405	207,565
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	-27,710	138,115	110,405	207,565
Asset Revaluation	0	0	0	0
Net Movement of Funds	-27,710	138,115	110,405	207,565
Total Funds Brought Forward	263,742	1,762,918	2,026,660	1,819,095
Total Funds Carried Forward	236,032	1,901,033	2,137,066	2,026,660

Statement of Financial Position

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	211,413	384,548	595,962	607,229
Accounts Receivable	11,298	3,180	14,477	16,726
Prepayments	4,346	0	4,346	3,918
Total	227,057	387,728	614,785	627,873
Non-Current Assets				
Fixed Assets	27,797	1,596,697	1,624,494	1,428,944
Investments	0	0	0	0
Total	27,797	1,596,697	1,624,494	1,428,944
Current Liabilities				
Accounts Payable	18,821	83,392	102,213	30,157
Deferred Income	0	0	0	0
Total	18,821	83,392	102,213	30,157
Non-Current Liabilities				
Long Term Loan / Mortgage	0	0	0	0
Total	0	0	0	0
Net Current Assets	208,236	304,336	512,572	597,716
Total Net Assets (Assets Minus Liabilities)	236,033	1,901,033	2,137,066	2,026,660
Represented By				
Funds of the Charity	236,033	1,901,033	2,137,066	2,026,660

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name Alan McDowell

Signature

Date 21st April 2026

Name Norman Bennett

Signature

Date 21st April 2026

Statement of Cash Flows

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	110,405	207,565
Adjustments For:		
Fixed Asset Depreciation	48,903	49,118
Less Investment Gains	0	0
Accounts Receivable Decrease	2,249	-1,644
Prepayments Decrease	-428	229
Accounts Payable Increase	72,055	13,909
Deferred Income Increase	0	0
Less Interest Received	-8,371	-6,451
Less Sale of Assets	0	0
Less Asset Revaluation	0	0
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	224,813	262,726
Cash Flow from Investing Activities		
Interest Received	8,371	6,451
Sales of Assets	0	0
Less Purchase of Assets	-244,451	-36,833
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	-236,080	-30,383
Cash Flow from Financing Activities		
Loans Received	0	0
Less Loan Repayments	0	0
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	0	0
Increase (decrease) in Cash	-11,267	232,344
Cash at start of period	607,229	374,885
Cash at end of period	595,962	607,229
TOTAL Represented By	595,962	607,229

Notes - Accounting Policies

Basis of Preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

Key Risks & Uncertainties

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks, as well as financial loss, are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational and Finance Committees, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Fund Accounting

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources Expended

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance Costs

These include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings	- over 50 years
Solar Panels	- over 10 years
Computers, software and technical equipment	- over 5 years
Fixtures, fittings, furniture and other equipment	- over 5 years
Vehicles	- over 5 years

Pensions

Pension Costs

The pension contributions of £14,711 (2024 - £17,146) made by the congregation during the year were broken down as follows:

Pension contributions for Senior Minister £10,291

Pension contributions for other employees £4,420

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. From 1 January 2025 the Presbyterian Church agreed to pay contributions of 17.5% (24% in 2024) of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the employer's contributions due from the congregation during the year.

Operating Leases

The charity does not have any operating leases.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Concessionary Loans

The charity does not have any concessionary loans

Notes - Analysis of Income & Expenditure

Analysis of Income

Current Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	399,781	215,576	615,357
Bequests	38,237	91,644	129,881
Gift Aid	86,330	43,977	130,307
Grants	0	4,400	4,400
Charitable Activities			
Event Income	14,649	7,156	21,808
Investments			
Bank Interest	5,423	2,948	8,371
Trading Activities			
Rental Income	0	0	0
Sales	0	0	0
Other			
Other Income	41,394	3,959	45,354
Total incoming resources	585,814	369,663	955,477

Prior Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	390,468	192,823	583,291
Bequests	1	200,000	200,001
Gift Aid	84,164	42,273	126,437
Grants	0	5,962	5,962
Charitable Activities			
Event Income	3,788	20,581	24,369
Investments			
Bank Interest	6,451	0	6,451
Trading Activities			
Rental Income	0	0	0
Sales	0	0	0
Other			
Other Income	54,601	2,057	56,658
Total incoming resources	539,473	463,696	1,003,169

Additional Income Notes

Other income breakdown:

Solar panel income - £11,681

Room hire - £20,008

Donations for books & magazines - £2,151

Advertising Income - £2,610

Funeral catering - £3,663

Restricted funds subscription income - £3,959

Other - £1,282

Analysis of Expenditure

Current Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Congregational running costs	124,623	24,538	149,161
Depreciation	8,030	36,652	44,682
Donations to missions & charity	23,221	306,035	329,256
Event Costs	0	0	0
General Assembly Assessments	28,666	0	28,666
Office Costs	11,124	1,174	12,297
Other Expenditure	5,452	0	5,452
Presbytery Fees	1,470	0	1,470
Staff and other related costs	270,634	0	270,634
Raising Funds			
Raising Funds	443	0	443
Governance Costs			
Exceptional costs	0	0	0
Governance Costs	3,010	0	3,010
Total resources used	476,674	368,399	845,073

Prior Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Congregational running costs	150,577	0	150,577
Depreciation	11,258	37,860	49,118
Donations to missions & charity	10,950	200,379	,211,329
Event Costs	0	0	0
General Assembly Assessments	28,053	0	28,053
Office Costs	14,305	0	14,305
Other Expenditure	0	63,532	63,532
Presbytery Fees	1,420	0	1,420
Staff and other related costs	249,666	0	249,666
Raising Funds			
Raising Funds	417	0	417
Governance Costs			
Exceptional costs	23,277	1,160	24,437
Governance Costs	2,750	0	2,750
Total resources used	492,673	302,931	795,604

Additional Expenditure Notes

Exceptional costs in 2024 included cost of fraud

Notes - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Total
Current Assets	227,057	387,728	614,785
Non-Current Assets	27,797	1,596,697	1,624,494
Current Liabilities	18,821	83,392	102,213
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	236,032	1,901,033	2,137,066

Prior Year

	Unrestricted	Restricted	Total
Current Assets	238,549	389,324	627,873
Non-Current Assets	44,841	1,384,103	1,428,944
Current Liabilities	19,649	10,508	30,157
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	263,741	1,762,919	2,026,660

Notes - Other

1. General Information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Hamilton Road, Bangor, BT20 4LN.

2. Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

3. Audit Fees

Fees payable to the auditors were: £3000 (fee payable in the prior year: £2,750).

4. Staff Costs

The average number of employees, including ministerial staff, during the year was 11 (10 in 2024). There was one employee in receipt of employee benefits in excess of £60,000 (2024: 1).

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
Salaries wages and ministerial allowances	£232,533	£198,401
Employer National Insurance costs (after £10.5k employment allowance)	£14,101	£14,220
Employer Pension Contributions	£14,711	£17,146
Total	£261,345	£229,767

5. Trustee Remuneration

During the year one trustee received remuneration.

6. Trustee Expenses

During the year no trustees incurred out-of-pocket expenses.

7. Tangible Fixed Assets

	Fixtures & Fittings	Freehold Property	Solar Panels	Sound and Media Equipment	Vehicles	Total
Cost						
Prior to 1st January 2025	99,116	2,378,403	50,980	53,336	5,000	2,586,835
Additions in financial year	0	244,451	0	0	0	244,451
Total as at 31st December 2025	99,116	2,622,855	50,980	53,336	5,000	2,831,287
Depreciation						
Prior to 1st January 2025	62,615	998,300	50,980	44,996	1,000	1,157,891
Additions in financial year	14,426	30,857	0	2,619	1,000	48,903
Total as at 31st December 2025	77,041	1,029,158	50,980	47,615	2,000	1,206,793
Net Book Value						
As at 31st December 2025	22,075	1,593,697	0	5,722	3,000	1,624,494
As at 31st December 2024	36,501	1,380,103	0	8,340	4,000	1,428,944

8. Debtors

Accounts Receivable

Description	Current Year	Prior Year
Gift Aid	13,748	16,366
Other receivables	729	360
Total	14,477	16,726

Prepayments

Description	Current Year	Prior Year
Prepaid Insurance costs	4,346	3,918
Total	4,346	3,918

9. Creditors

Accounts Payable

Description	Current Year	Prior Year
Accrued Audit Fee	3,000	2,750
Accrued cost of Business dinner	1,665	-
Accrued disbursements	10,081	4,086

Accrued Electricity bill	7,585	9,440
Accrued Gas bill	1,590	1,590
Accrued Water bill	2,194	1,714
Halls roof repair	73,066	-
Other creditors	3,032	1,955
PAYE & NI contributions	-	2,441
Write off of legacy balance	-	6,181
Total	102,213	30,157

10. Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
Freewill Weekly Offering Fund (Unrestricted)	263,741	547,577	453,453	-121,835	236,032
Bequest Income Fund (Unrestricted)	0	38,237	23,221	-15,016	0
Total	263,741	585,814	476,674	-136,851	236,032
Unrestricted Total	263,741	585,814	476,674	-136,851	236,032
Restricted					
Mission Support Fund (Restricted)	229,985	222,023	203,113	-5,201	243,694
Fixed Assets Fund (Restricted)	1,386,742	0	36,652	243,607	1,593,697
Property Fund (Restricted)	100,000	13,004	1	-113,003	0
Sunday School Bequest Fund (Restricted)	0	0	978	3,619	2,641
Purpose Teams seed fund (Restricted)	0	0	0	15,000	15,000
Hardship Fund (Restricted)	5,425	10,280	4,452	0	11,253
United Appeal Fund (Restricted)	800	35,203	36,135	0	-133
Tearfund Fund (Restricted)	85	1,942	2,027	0	0
World Development Appeal Fund (Restricted)	625	8,116	8,745	0	-4
Presbyterian Children's Society Fund (Restricted)	280	7,660	7,944	0	-4
Christians Against Poverty Fund (Restricted)	151	835	1,031	0	-45
Storehouse Fund (Restricted)	279	1,451	1,730	0	0
Student Bursary Fund (Restricted)	163	4,920	5,083	0	0
Lebanon Medical Team (Restricted)	0	10,155	10,155	0	0
Lebanon Emergency + LSESD Fund (Restricted)	213	0	213	0	0
Afternoon PW Fund (Restricted)	1,217	2,110	2,256	0	1,072
HRPC Globe Fund (Restricted)	3,252	550	1,531	0	2,271

Women's Fellowship Fund (Restricted)	344	833	796	0	381
Tots & Co Fund (Restricted)	587	1,821	1,811	-100	497
Boys' Brigade Fund (Restricted)	12,258	9,008	10,421	-319	10,526
Girls' Brigade Fund (Restricted)	15,376	9,967	9,634	-78	15,631
AWM Keenan Family DWRs Fund (Restricted)	100	588	569	0	119
Crosslinks Hooker Family DWRs Fund (Restricted)	200	750	763	0	188
Dunfanaghy PC DWRs Fund (Restricted)	280	1,050	1,068	0	263
ECM Cifer Family DWRs Fund (Restricted)	800	3,000	3,050	0	750
ECM Kercmar Family DWRs Fund (Restricted)	-324	4,813	5,167	2,097	1,419
Embangweni Partnership DWRs Fund (Restricted)	0	11,426	11,426	0	0
Langham Partnership DWRs Fund (Restricted)	0	100	100	0	0
Support for home projects - Friends International (Restricted)	0	0	0	0	0
Novi Travnik Baptist Trajkovskis DWRs Fund (Restricted)	1,810	6,675	6,879	0	1,606
OMF Eastwood Family DWRs Fund (Restricted)	0	0	0	0	0
Moderator's Appeal Fund (Restricted)	0	0	0	0	0
Tom Gourley DWRs Fund (Restricted)	0	0	0	0	0
Urban Saints (Restricted)	0	0	0	0	0
PCI Stewart Family DWRs Fund (Restricted)	0	313	125	0	188
Interserve Welshs DWRs Fund (Restricted)	0	25	0	0	25
Mission Support (DWR) Fund - legacy fund (Restricted)	0	0	-6,181	-6,181	0
MomCo Fund (formerly MOPS) (Restricted)	290	176	203	-263	0
Men's Fellowship Fund (Restricted)	332	299	400	-230	0
CEF Lila Kercmar DWRs Fund (Restricted)	1,625	473	0	-2,097	0
Japan Link Ballinger Family DWRs Fund (Restricted)	0	0	0	0	0
OMF Evie Craig DWRs Fund (Restricted)	0	0	0	0	0
PCI - Malawi - Matt Williams DWRs Fund (Restricted)	0	0	0	0	0
SIM Garvie Family DWRs Fund (Restricted)	25	100	125	0	0

Total	1,762,919	369,663	368,399	136,851	1,901,033
Restricted Total	1,762,919	369,663	368,399	136,851	1,901,033
TOTAL	2,026,660	955,477	845,073	0	2,137,066

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
Freewill Weekly Offering Fund (Unrestricted)	243,678	539,472	489,452	-29,957	263,741
Bequest Income Fund (Unrestricted)	77,242	1	3,221	-74,022	0
Total	320,920	539,473	492,673	-103,979	263,741
Unrestricted Total	320,920	539,473	492,673	-103,979	263,741
Restricted					
Mission Support Fund (Restricted)	23,010	330,221	123,125	-120	229,985
Fixed Assets Fund (Restricted)	1,423,602	0	36,860	0	1,386,742
Property Fund (Restricted)	0	0	0	100,000	100,000
Sunday School Bequest Fund (Restricted)	0	0	0	0	0
Purpose Teams Seed Fund (Restricted)	0	0	0	0	0
Hardship Fund (Restricted)	5,415	1,938	1,928	0	5,425
United Appeal Fund (Restricted)	0	36,629	35,830	0	800
Tearfund Fund (Restricted)	525	4,136	4,576	0	85
World Development Appeal Fund (Restricted)	380	9,131	8,942	56	625
Presbyterian Children's Society Fund (Restricted)	584	2,177	5,000	2,519	280
Christians Against Poverty Fund (Restricted)	86	825	1,920	1,160	151
Storehouse Fund (Restricted)	0	279	0	0	279
Student Bursary Fund (Restricted)	443	319	600	0	163
Lebanon Medical Team (Restricted)	1,659	0	1,659	0	0
Lebanon Emergency + LSESD Fund (Restricted)	0	5,583	5,370	0	213
Afternoon PW Fund (Restricted)	990	2,503	1,786	-490	1,217
HRPC Globe Fund (Restricted)	2,570	1,050	368	0	3,252
Women's Fellowship Fund (Restricted)	296	374	326	0	344
Tots & Co Fund (Restricted)	559	1,389	1,361	0	587
Boys' Brigade Fund (Restricted)	9,965	19,092	16,799	0	12,258
Girls' Brigade Fund (Restricted)	17,092	10,469	12,185	0	15,376

AWM Keenan Family DWRs Fund (Restricted)	137	475	512	0	100
Crosslinks Hooker Family DWRs Fund (Restricted)	163	763	1,026	300	200
Dunfanaghy PC DWRs Fund (Restricted)	3	1,050	773	0	280
ECM Cifer Family DWRs Fund (Restricted)	375	2,750	2,325	0	800
ECM Kercmar Family DWRs Fund (Restricted)	284	3,918	4,526	0	-324
Embangweni Partnership DWRs Fund (Restricted)	50	3,909	3,959	0	0
Langham Partnership DWRs Fund (Restricted)	195	200	395	0	0
Support for home projects - Friends International (Restricted)	-120	0	0	120	0
Novi Travnik Baptist Trajkovskis DWRs Fund (Restricted)	1,823	13,050	13,113	50	1,810
OMF Eastwood Family DWRs Fund (Restricted)	0	0	220	220	0
Moderator's Appeal Fund (Restricted)	56	0	0	-56	0
Tom Gourley DWRs Fund (Restricted)	0	6,250	6,250	0	0
Urban Saints (Restricted)	0	2,057	2,057	0	0
PCI Stewart Family DWRs Fund (Restricted)	0	0	0	0	0
Interserve Welshs DWRs Fund (Restricted)	0	0	0	0	0
Mission Support (DWR) Fund - legacy fund (Restricted)	6,181	0	6,181	0	0
MomCo Fund (formerly MOPS) (Restricted)	198	449	357	0	290
Men's Fellowship Fund (Restricted)	332	0	0	0	332
CEF Lila Kercmar DWRs Fund (Restricted)	862	763	0	0	1,625
Japan Link Ballinger Family DWRs Fund (Restricted)	100	0	100	0	0
OMF Evie Craig DWRs Fund (Restricted)	0	0	220	220	0
PCI - Malawi - Matt Williams DWRs Fund (Restricted)	60	0	60	0	0
SIM Garvie Family DWRs Fund (Restricted)	300	1,950	2,225	0	25
Total	1,498,175	463,696	302,931	103,979	1,762,919
Restricted Total	1,498,175	463,696	302,931	103,979	1,762,919
TOTAL	1,819,095	1,003,169	795,604	0	2,026,660

11. Fund Transfers

Description	From	To	Amount

Adjustment to balance BB fund balance to BB Bank balance	Boys' Brigade Fund	Freewill Weekly Offering Fund	319
Transfer of cash balance from Fixed asset Fund (old property fund) to new Property Fund	Fixed Assets Fund	Property Fund	844
Transfer to cover 2024&2025 heat/l;ight/coffee -as per email	Tots & Co Fund	Freewill Weekly Offering Fund	100
Transfer to amalgamate Kercmar funds - see note on shared drive	CEF Lila Kercmar DWRs Fund	ECM Kercmar Family DWRs Fund	2,097
Legacy DWR fund balance to MSF	Mission Support (DWR) Fund - legacy fund	Mission Support Fund	6,181
Transfer of balance as ministry closed	MomCo Fund (formerly MOPS)	Freewill Weekly Offering Fund	263
Transfer to cover hall roof repair costs	Freewill Weekly Offering Fund	Property Fund	115,100
FT to cover 2025 Halls roof repair capitalisation	Property Fund	Fixed Assets Fund	171,385
Transfer of Gowdy bequest	Bequest Income Fund	Sunday School Bequest Fund	3,619
Transfer of Gowdy bequest	Bequest Income Fund	Mission Support Fund	3,619
Transfer of Kennedy bequest	Bequest Income Fund	Property Fund	1,000
Transfer of Patterson bequest	Bequest Income Fund	Property Fund	10,000
Transfer of seed funding from Andersen Bequest	Mission Support Fund	Purpose Teams seed fund	15,000
Transfer of balance as ministry closed	Men's Fellowship Fund	Freewill Weekly Offering Fund	230
Adjustment to balance GB fund balance to GB Bank balance	Girls' Brigade Fund	Freewill Weekly Offering Fund	78
FT to cover 2025 Halls roof repair 2nd capitalisation	Property Fund	Fixed Assets Fund	68,176
Transfer to cover final professional fees on hall roof repair	Freewill Weekly Offering Fund	Property Fund	4,504
FT to cover 2025 Halls roof repair professional fees	Property Fund	Fixed Assets Fund	4,890
Adjustment to account for depreciation of chairs	Freewill Weekly Offering Fund	Bequest Income Fund	3,221

12. Transactions to Related Parties

The only Trustee who directly received any remuneration from the congregation was the Senior minister, Rev Christoph Ebbinghaus. The Senior Minister's stipend of £58,806 (2024: £56,817), car allowance and ministerial allowances of £7,388 (2024: £7,036) is included in staff costs.

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

£30,136 (2024 - £29,473) for congregational and presbytery assessments.

£36,135 (2024 - £35,830) towards the United Appeal.

£8,745 (2024 - £8,942) towards the World Development Appeal.

The congregation also paid a total of £17,507 (2024 - £18,050) to J Hatty and Co. Insurance for the provision of various insurance services. These services were paid for in line with a quotation and invoices which constituted transactions at an arm's-length price. Paul Hatty, whose company is the provider of these services, is an elder and trustee of the congregation.

Key management personnel are the persons in the senior management team to whom the trustees delegate day-to-day management of the charity. Paid compensation for services provided totalled £76,485 (2024 - £77,489).

13. Prior Period Adjustment

There were no prior year adjustments.

14. Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Accounts

Hamilton Road Presbyterian Church

A congregation of the Presbyterian Church in Ireland

Trustees' Annual Report and Financial Statements for the year ended 31 December 2024

Registered with the Charity Commission for Northern Ireland NIC105081

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell
W N Bennett
R P Campbell
W S E Carson
Rev. C E Ebbinghaus
J Eves
S C Hanna
S Hardy
J Hatty
W P Hatty
C Killick
C J Lee
N McAuley
P McIvor
R McKeown
E I Millen
S Mullan
S A Nelson
C McConaghy
A S McDowell
B R McDowell
G Nesbitt
L Robinson
G W Rutherford
J R Sheldon
V J Steele [retired May 2024]
S Stevenson
T Stevenson
G J Thomson

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT (cont'd)

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev. Christoph Ebbinghaus
Clerk of Session	Mr. Alan McDowell
Honorary Treasurer	Mr. Dean Russell

AUDITORS

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Carson McDowell Solicitors
Murray House
4 Murray Street
Belfast
BT1 6DN

TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and Government of the Presbyterian Church in Ireland, the role of the Kirk Session is 'the oversight and government of the congregation, for the upbuilding of God's people in spiritual fruitfulness and holy accord, and for the extension of Christ's kingdom among all people'. In practice they ensure pastoral care is in place in the congregation and seek to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members of the Kirk Session are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

TRUSTEES' ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ. The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

Our church family continues to meet on Sundays and we have been encouraged throughout 2024 to see many new people join with our many regular attenders at Sunday services and at other times throughout the week. Live streaming of services continues, to facilitate those not able to attend church in person, and also allows those living further afield to connect with our services.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

Sundays
Creche (babies & toddlers), Sunday School (aged 3-P7), Connect (Y8-10), Connect+ (Y11-14), YF (Y8-12), Roots (Y13-14)

Weekdays

- Boys' Brigade
- Girls' Brigade
- Tots & Co.
- 1825 Ministry
- Young Adults Bible Study
- Discipleship Groups
- Women's Fellowship
- Presbyterian Women
- Real Life Women's Book Club
- Ladies' Craft & Coffee Group
- MomCo
- Inclusive Bible Club
- Men's Ministry Events
- Men's Football
- Badminton
- HRPC Globe

TRUSTEES' ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The church family at Hamilton Road meets for worship each Sunday at 11.00am and 6.30pm. Each service is followed by tea/coffee in our Welcome Centre, giving further opportunity for people to connect with one another. Sunday morning attendance varies but an approximate average is 450 with, on average, 350 weekly You Tube views.

At 31 December 2024 there were 728 communicant members, and 644 families connected with the congregation.

During 2024, we were delighted to welcome 27 new Communicant members into our church family. We acknowledged God's gift of new life with 7 infant Baptisms during 2024. 5 adults requested Baptism on Profession of Faith. We were delighted to celebrate with two couples who were married in the church in 2024. We journeyed alongside families who were bereaved during 2024.

Pastoral care

We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2024 members were asked to complete a form indicating whether they wished to continue receiving pastoral care from their Elder, or via a Discipleship Group that they meet with fortnightly. This was a helpful exercise and one which the Kirk Session continue to develop as time goes on. We also appreciate the support of our Visiting Team, where church members are committed to visiting some of our more senior members. A lot of pastoral care happens weekly as people sit side by side in Craft & Coffee Groups, attend Tots & Co. and while sharing life over coffee time on Sundays etc.

Mission and outreach

Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre opens on three mornings a week and is staffed by volunteers from the church family. CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was again based in our church halls for a fortnight in July. Contact continued with the local business community with around 100 people attending a dinner in the church at the beginning of December, giving us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community, the

church has continued to develop a range of support activities to augment the ongoing teaching of English. Sports provision, craft activities, together with a weekly drop-in international café known collectively as HRPC Globe.

In 2024 we started a monthly collection for our local food bank, Storehouse. Monthly collections are in addition to larger collections at Harvest and Christmas which have been ongoing for many years.

During 2024, volunteers from within the church, co-ordinated by our Care Subcommittee, organised a regular 'free food Monday' service where surplus and end of date food is donated by local supermarkets and publicly made available to any who requires it.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. A total of £36,630 was raised in 2024 against a target of £29,305 and passed to PCI. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There were 11 families/couples/individuals in 2024 from the congregation serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there were 2 people from the congregation serving with PCI ministries (International Meeting Point and Donabate/Balbriggan) and 2 people in training - one for the ministry with PCI and one at Regent College, Vancouver. Hamilton Road Presbyterian has also entered into partnership arrangements with 12 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for missions within the congregation, the Missions Committee received general donations, specific donations (with request) and other income of **£159,042 (excluding bequest income of £200,000 which is restricted for missions)** in 2024 through the Missions Support bank account. A total of **£160,416** was disbursed to support the missions family and partner organisations. All budget commitments to missions family members and partner organisations were honoured.

TRUSTEES' ANNUAL REPORT (cont'd)

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 300 are involved in these.

Tots & Co., our group for pre-school aged children and their carers meet each Thursday morning during term time in 2024. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children. Many families from the local community come along to Tots & Co. Throughout 2024 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings and in homes across Bangor, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to give a balance of learning and social interaction. Those leading our Men's Ministry continued to organise a varied programme of events throughout the year, encouraging fellowship between men of all ages. For the more active in the congregation, a Men's Football Club and Badminton Club ran on Thursday evenings and for those with differing interests a Craft and Coffee group met each Thursday morning.

TRUSTEES' ANNUAL REPORT (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

TRUSTEES' ANNUAL REPORT (cont'd)

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of **unrestricted income** is members' contributions through Freewill Weekly Offering (FWO) recorded giving. There were 406 contributors during the year (424 in 2023) donating a total of **£384,941** to the unrestricted Freewill Weekly Offering (or General) Fund (£370,897 in the previous year). An additional amount of **£84,164** was received in the form of Gift Aid (£77,890 in the previous year). Once other income is taken into account, the total FWO Fund income was **£539,472** compared to £523,011 in the previous year (an increase of £16,461). This level of increase in the total giving to the FWO Fund is very encouraging and represents the sacrificial commitment of our members despite difficult economic times as well as the continued growth in the work and ministries of the church. We give thanks to God for His faithfulness in supplying these resources to fund the work of the church.

Total income of the congregation for both unrestricted and restricted purposes during the year was **£1,003,169** compared to £778,383 in the previous year. The 2024 total includes the first part of a major legacy amounting to **£200,000** (which has been added to the Mission Support Fund income that was received during the year) and, excluding this amount, the increase from the previous year was £24,786 i.e. 3%. This sustained level of income reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

The increase in FWO Fund income of 3% year-on-year, and 14% over the last 2 years, has enabled the congregation to largely absorb the increases in expenditure outlined below and continue to report a surplus of income over expenditure. It is very encouraging that member contributions and other income have increased to enable the developing and growing ministries of the church to continue without any restriction on available funds.

Total expenditure through the FWO Fund was **£489,452** of which **£249,666**, or 51%, related to ministerial and other staff costs. The equivalent total for 2023 was £491,810, of which £291,463 related to ministerial and other staff costs. Overall expenditure through the FWO Fund was in line with the previous year with increases in ministry-related costs and property maintenance being offset by a reduction in staff costs due to staff vacancies during the year.

During 2024, it was discovered that the church had suffered a financial loss extending across both the 2023 and 2024 financial years. The total loss in 2023 was £21,961 and in 2024 was £24,437 which is reflected in note 6 as exceptional costs.

TRUSTEES' ANNUAL REPORT (cont'd)

The loss arose from payments to bank accounts other than those for approved payees. Following discovery, a rigorous review of financial procedures and internal controls was undertaken and all necessary changes made.

Despite this loss the ministries of the congregation were not restricted and a surplus in the FWO Fund, before fund transfers, of **£50,020** was recorded. After fund transfers (primarily to the Property Fund), the surplus was reduced to **£20,063.**

Total expenditure of the congregation for both unrestricted and restricted purposes during the year decreased from £822,738 in the previous year to **£795,604** – mainly due to the reduced salary costs.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' ANNUAL REPORT (cont'd)

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It has been the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. The minimum level of unrestricted reserves has been held at £120,000 to take account of increased costs. At December 31st, cash held in the General and Business Investment bank accounts totalled **£550,471**. This total includes cash in relation to restricted funds not held in separate bank accounts and doesn't include unrestricted and restricted income that still had to be transferred from our payment processor (Stripe) account.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks, as well as financial loss, are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

TRUSTEES' ANNUAL REPORT (cont'd)

Approved by the Kirk Session and signed on its behalf by:



Alan McDowell

30th March 2025

Norman Bennett

30th March 2025

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2024

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.
-

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2024

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2024

We have nothing to report in respect of the following matters on which we may report if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2024

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and fraud risks during our audit planning procedures. The charity must comply with the Charities Act (Northern Ireland) 2008 and prepare financial statements which give a true and fair view in accordance with the Act and supplementary regulations. It must meet the requirements of charity regulation and apply funds in accordance with any conditions and restrictions attached. The trustees consider that fraud, if it were to occur, is most likely to involve the misappropriation of expenditure.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. We used checklists in evaluating the presentation, structure and content of the financial statements. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect. Audit procedures were planned and performed to test controls in place for recording and payment of expenditure. We also undertook analytical procedures to identify trends that might indicate misappropriation of expenditure. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

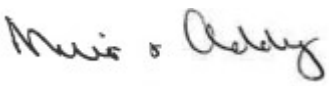
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
-

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

30th March 2025

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	2	474,633	435,096	909,729	718,149
Charitable activities	3	3,788	26,543	30,331	15,501
Other sources	4	61,052	2,057	63,109	44,733
Total		**539,473**	**463,696**	**1,003,169**	**778,383**
Expenditure on:					
Raising funds	5	417	-	417	452
Charitable activities	6, 7	492,256	302,931	795,187	822,286
Total		**492,673**	**302,931**	**795,604**	**822,738**
Net Income / (expenditure)		**46,800**	**160,765**	**207,565**	**(44,355)**
Transfers between funds	12	(103,979)	103,979	-	-
Net movement in funds		**(57,179)**	**264,744**	**207,565**	**(44,355)**
Total funds brought forward		320,920	1,498,175	1,819,095	1,863,450
Total funds carried forward		**263,741**	**1,762,919**	**2,026,660**	**1,819,095**

HAMILTON ROAD PRESBYTERIAN CHURCH

A congregation of The Presbyterian Church in Ireland

BALANCE SHEET

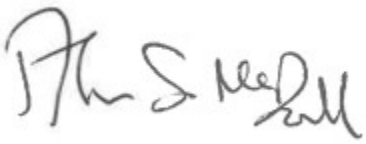
As at 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	**£**	**£**	£
Fixed assets:					
Tangible assets	8	44,841	1,384,103	1,428,944	1,441,229
Total fixed assets		**44,841**	**1,384,103**	**1,428,944**	**1,441,229**
Current assets:					
Debtors and pre-payments	9	16,519	4,125	20,644	19,229
Cash at bank and in hand	10	222,030	385,199	607,229	374,885
Total current assets		**238,549**	**389,324**	**627,873**	**394,114**
Current liabilities:					
Creditors: Amounts falling due within one year	11	**19,649**	**10,508**	**30,157**	**16,248**
Net current assets or liabilities		**218,900**	**378,816**	**597,716**	**377,866**
Total assets less current liabilities		**263,741**	**1,762,919**	**2,026,660**	**1,819,095**
Creditors: Amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		**263,741**	**1,762,919**	**2,026,660**	**1,819,095**

BALANCE SHEET
As at 31 December 2024
(cont'd)

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	**£**	**£**	£
Restricted funds	-	1,762,919	1,762,919	1,498,175
Unrestricted funds	263,741	-	263,741	320,920
Total funds	**263,741**	**1,762,919**	**2,026,660**	**1,819,095**

Approved by the Kirk Session and signed on its behalf by:



Alan McDowell

30th March 2025



Norman Bennett

30th March 2025

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

Statement of cashflows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	207,565	(44,355)
Adjustments for:		
Depreciation of tangible fixed assets	49,118	46,525
Changes in:		
Trade and other debtors	(1,415)	11,327
Trade and other creditors	13,909	(20,260)
Cash generated from operations	269,177	(6,763)
Net cash used in operating activities	269,177	(6,763)
Cash flows from investing activities		
Purchases of tangible fixed assets	(36,833)	(21,724)
Net cash from investing activities	(36,833)	(21,724)
Cash flows from financing activities		
Proceeds from/(repayment of) borrowings	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	232,344	(28,487)
Cash and cash equivalents at beginning of year	374,885	403,372
Cash and cash equivalents at end of year	607,229	374,885

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
• the congregation becomes entitled to the resources;
• the trustees are virtually certain they will receive the resources; and
• the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants
This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity**.**

(xv) Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.
Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings	- over 50 years
Solar Panels	- over 10 years
Computers, software and technical equipment	- over 5 years
Fixtures, fittings, furniture and other equipment	- over 5 years
Vehicles	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	**£**	**£**	£
Recorded giving	384,941	105,184	490,125	466,093
Gift Aid	84,164	42,273	126,437	114,263
Loose collections	3,267	-	3,267	3,162
Donations and gifts	2,260	87,639	89,899	123,631
Legacies and bequests	1	200,000	200,001	11,000
	474,633	**435,096**	**909,729**	**718,149**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	**£**	**£**	£
Charitable activities	3,788	20,581	24,369	11,501
Grants (to BB and GB)	-	5,962	5,962	4,000
	3,788	**26,543**	**30,331**	**15,501**

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2024**	Total Funds 2023
	£	**£**	**£**	£
Solar panel income	12,367	-	12,367	13,177
Other income (including income from room hire, church events and bank account interest)	48,685	2,057	50,742	31,556
	61,052	**2,057**	**63,109**	**44,733**

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2024**	Total Funds 2023
	£	**£**	**£**	£
FWO envelopes	417	-	417	452
	417	**-**	**417**	**452**

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2024**	Total Funds 2023
	£	**£**	**£**	£
General Assembly Assessments	28,053	-	28,053	20,049
Presbytery fees	1,420	-	1,420	1,353
Ministry and support staff costs	249,666	-	249,666	291,463
Congregational running costs	150,577	-	150,577	145,504
Other expenditure for restricted purposes	-	63,532	63,532	55,376
Donations to missions and charities	10,950	200,379	211,329	238,696
Governance/Office costs (including audit fee)	17,055	-	17,055	23,319
Exceptional costs	23,277	1,160	24,437	-
Depreciation	11,258	37,860	49,118	46,526
	492,256	**302,931**	**795,187**	**822,286**

Auditor's remuneration

	Total Funds 2024	**Total Funds 2023**
	£	£
Fee payable for audit of the financial statements	2,750	2,520

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2024	Total Funds 2023
	£	£
Salaries, wages and ministerial allowances	198,401	254,526
National Insurance contributions	14,220	15,044
Pension contributions	17,146	17,692
	229,767	**287,262**

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. Employer's National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 10 (11 in 2023). There was one employee in receipt of employee benefits in excess of £60,000 (2023: 1).

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

Pension Costs

The pension contributions of £17,146 made by the congregation during the year were broken down as follows:

	Total Funds 2024	Total Funds 2023
	£	£
Pension contributions for Senior Minister	13,636	12,987
Pension contributions for other employees	3,510	4,705

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the employer's contributions due from the congregation during the year.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings, Furniture & Equipment	Solar Panels	Sound and Media	Vehicles	Total
	£	£	£	£	£	£
Cost or valuation						
At start of year	2,378,403	75,061	50,980	45,558	-	2,550,002
Additions	-	24,055	-	7,778	5,000	36,833
At end of year	**2,378,403**	**99,116**	**50,980**	**53,336**	**5,000**	**2,586,835**
Depreciation						
At start of year	972,332	48,189	45,882	42,370	-	1,108,773
Provision for year	25,968	14,426	5,098	2,626	1,000	49,118
At end of year	**998,300**	**62,615**	**50,980**	**44,996**	**1,000**	**1,157,891**
Net Book Value						
At start of year	1,406,071	26,872	5,098	3,188	-	1,441,229
At end of year	**1,380,103**	**36,501**	**-**	**8,340**	**4,000**	**1,428,944**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

Land and Freehold Property contains three classes of assets: land, church property and residential property. Residential property is that which is made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but has been held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

In line with a directive from PCI, however, it was agreed by the congregation's trustees and ratified by a meeting of the congregation in October 2023 that the church property, including the land, should be vested in the PCI Holding Trustee Company. This transfer has now been completed.

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order to report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

9. DEBTORS AND PRE-PAYMENTS

	2024	2023
	£	£
Gift Aid recoverable	16,366	14,992
Other receivables	360	90
Pre-paid insurance costs	3,918	4,147
	20,644	**19,229**

10. CASH AT BANK AND IN HAND

	2024	2023
	£	£
General/Business Investment bank accounts	550,471	330,758
Stripe account (non-Missions)	8,397	15,646
Stripe account (Missions)	979	998
Mission Support bank account	34,097	10,588
Boys' Brigade bank account	4,772	5,171
Girls' Brigade bank account	8,492	11,703
Cash in hand	21	21
	607,229	**374,885**

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

11. CREDITORS: amount falling due within one year

	2024	2023
	£	£
Electricity and electrical repairs bills	9,440	4,401
Audit fee	2,750	2,520
Water rates	1,714	1,668
Gas bill	1,590	1,796
PCI United Appeal disbursement	2,089	3,976
Write-off of legacy fund balance	6,181	-
PCI WDA disbursement	1,997	-
PAYE and NI contributions	2,441	-
Other creditors	1,955	1,887
	---	---
	30,157	**16,248**
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HAMILTON ROAD PRESBYTERIAN CHURCH

A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expenditure	Net income	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Freewill Offering	243,678	539,472	(489,452)	50,020	(29,957)	263,741
Bequest Income	77,242	1	(3,221)	(3,220)	(74,022)	-
	320,920	**539,473**	**(492,673)**	**46,800**	**(103,979)**	**263,741**
Restricted Funds						
Fixed Assets	1,423,602	-	(36,860)	(36,860)	-	1,386,742
Property	-	-	-	-	100,000	100,000
Mission Support	29,191	330,220	(129,306)	200,914	(120)	229,985
Other Missions	5,893	28,822	(31,110)	(2,288)	910	4,515
United Appeal	-	36,630	(35,830)	800	-	800
World Development & Moderator's Appeals	436	9,131	(8,942)	189	-	625
Presbyterian Children's Society	584	2,177	(5,000)	(2,823)	2,519	280
Tearfund	525	4,136	(4,576)	(440)	-	85
Christians Against Poverty	86	825	(1,920)	(1,095)	1,160	151
Urban Saints	-	2,057	(2,057)	-	-	-
Lebanon Emergency+ LSESD	-	5,583	(5,370)	213	-	213
Storehouse	-	279	-	279	-	279
BB	9,965	19,092	(16,799)	2,293	-	12,258
GB	17,092	10,469	(12,185)	(1,716)	-	15,376
Other Congregational Funds and Orgs	10,801	14,275	(12,976)	1,299	(490)	11,610
	1,498,175	**463,696**	**(302,931)**	**160,765**	**103,979**	**1,762,919**
Total Funds	**1,819,095**	**1,003,169**	**(795,604)**	**207,565**	**-**	**2,026,660**

The following material fund transfers (i.e. £1,000 or more) were completed in the year:

- £3,220 from unrestricted FWO Fund to restricted Bequest Income Fund for the purpose of reimbursing the fund for the depreciation charge
- £2,519 from unrestricted FWO Fund to restricted Presbyterian Children's Society Fund for the purpose of reimbursing the fund for the additional disbursement agreed by the Kirk Session
- £1,160 from unrestricted FWO Fund to restricted Christians Against Poverty Fund for the purpose of reimbursing the fund for the additional disbursement agreed by the Kirk Session
- £22,758 from unrestricted FWO Fund to restricted Property Fund for the purpose of committing funds for planned capital and revenue property works as agreed by the Kirk Session
- £77,242 from unrestricted Bequest Income Fund to restricted Property Fund for the purpose of committing funds for planned capital and revenue property works as agreed by the Kirk Session.

13. RELATED PARTY TRANSACTIONS

The only trustee who directly received any remuneration from the congregation was the Senior Minister, Rev. Christoph Ebbinghaus, who received total expenses payments of £584 during the year. The Senior Minister's stipend of £56,817 (2023: £54,612), car allowance and ministerial allowances of £7,036 (2023: £6,701) is included in note 7 (Expenditure on Employment costs).

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £28,053 for congregational assessments
- £35,830 towards the United Appeal (accrued figure)
- £8,942 towards the World Development Appeal (accrued figure)

The congregation contributed £1,420 towards Presbytery Assessments during the year.

The congregation also paid a total of £18,050 to J Hatty and Co. Insurance for the provision of various insurance services. These services were paid for in line with a quotation and invoices which constituted transactions at an arm's-length price. Paul Hatty, whose company is the provider of these services, is an elder and trustee of the congregation.

There were no other related party transactions.

Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Accounts

Hamilton Road Presbyterian Church

A congregation of the Presbyterian Church in Ireland

Trustees' Annual Report and Financial Statements for the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC105081

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell
W N Bennett
R P Campbell
W S E Carson [appointed June 2023]
Rev. C E Ebbinghaus
J Eves
S C Hanna
S Hardy
J Hatty [appointed June 2023]
W P Hatty
C Killick
C J Lee
J Macafee [retired September 2023]
N McAuley [appointed June 2023]
P McIvor [appointed June 2023]
R McKeown [appointed June 2023]
E I Millen
S Mullan
S A Nelson [appointed June 2023]
C McConaghy
A S McDowell
B R McDowell
G Nesbitt
C S Petherick [retired January 2023]
L Robinson [appointed June 2023]
G W Rutherford
J R Sheldon
V J Steele
W Steele [retired January 2023]
S Stevenson
T Stevenson
G J Thomson
S Williams [retired March 2023]

During January 2023 the voting members of the congregation were engaged in an election of new elders in accordance with the rules and guidance set out in the Code. The congregation was pleased to install these seven new elders, following their appropriate training, on 4th June 2023.

TRUSTEES' ANNUAL REPORT (cont'd)

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev. Christoph Ebbinghaus
Clerk of Session	Mr. Alan McDowell
Honorary Treasurer	Mr. Dean Russell

AUDITOR

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Carson McDowell Solicitors
Murray House
4 Murray Street
Belfast
BT1 6DN

TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ. The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

Our church family continues to meet on Sundays and we have been encouraged to see many new faces join with our many faithful attenders.

During the Covid-19 pandemic we commenced live streaming of services and this has been continued to facilitate those not able to attend church in person.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

- Girls' Brigade
- Boys' Brigade
- Connect
- Connect +
- YF
- Women's Fellowship
- Men's Football
- Tots & Co
- HRPC Globe
- Crèche
- Beginners' & Junior and Senior Sunday School
- Afternoon PW
- Adult Inclusive Bible Club
- REAL Women's Ministry (including book club)
- MOPS
- Coffee & Craft
- Badminton
- Men's Ministry

TRUSTEES' ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The church family meets for worship each Sunday at 11.00am and 6.30pm. followed by coffee, tea and fellowship after each service. This is an important part of how we engage together as a church family.

During a morning service in June 2023 we were delighted to welcome 36 new members into our church family.

As well as our regular services during the year we acknowledged God's gift of new life with 6 infant and 3 adult Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 729 communicant members and 663 families connected with the congregation. Sunday morning attendance varies but an approximate average is 450 with, on average, 400 weekly You Tube views.

Pastoral care

We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2022 the elders conducted a review of their districts in an attempt to better connect with the church family.

Mission and outreach

Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre opens on three mornings a week and is staffed by volunteers for the church family. CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was based in our church halls in July. Contact was continued with the local business community with over 100 people attending a Christmas reception and buffet in the church at the beginning of December which gave us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community the church has developed a range of support activities to augment the ongoing teaching of English. Sports provision, cooking and craft activities were introduced together with a weekly drop in international café known collectively as HRPC Globe.

TRUSTEES' ANNUAL REPORT (cont'd)

Periodically throughout the year, collections of foodstuffs were organised to support the work of Storehouse which supplies food etc. to needy families in the North Down area. The congregation continues to respond generously and willingly when appeals are made for these local charities. During 2023 volunteers from within the church organised a 'free food Monday' where surplus and end of date food is donated by local supermarkets and is publicly made available to any who require it – this is a developing ministry to the community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. A total of £37,155 was raised in 2023 against a target of £34,972 and passed to PCI. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There are currently 9 families/couples from the congregation and 4 other adults (members and associates) serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there are partnership arrangements with 12 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for missions within the congregation, the Missions Committee received general donations, specific donations (with request) and other income of **£163,363** in 2023 through the Missions Support bank account. A total of **£165,362** was disbursed to support the missions family and partner organisations. All budget commitments to missions family members and partner organisations were honoured and, due to a generous one-off donation of £20,000 and in line with the donor's wishes, additional amounts were distributed to our missions family and to further resource the work of Christianity Explored in East Africa.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

TRUSTEES' ANNUAL REPORT (cont'd)

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 200 are involved in these.

Tots & Co., our group for preschool aged children and their carers met each Thursday morning during term time. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children and was particularly welcome.

Throughout 2023 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. It also gives a little bit of respite to carers who look after these wonderful people, with so much care and love. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to be a balance of learning and social interaction. A men's ministry, providing various ad hoc events encouraging fellowship between men of all ages, was developed and good numbers have attended. For the more active in the congregation, a Men's Football Club ran on Thursday evenings and for those with differing interests there is a Craft and Coffee group.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

TRUSTEES' ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of **unrestricted income** is members' contributions through Freewill Weekly Offering (FWO) recorded giving. There were 424 contributors during the year (412 in previous year) donating a total of **£370,897** to the unrestricted Freewill Offering (General) Fund (£342,899 in previous year). An additional amount of **£77,890** was received in the form of Gift Aid (£72,579 in previous year). Once other income is taken into account, the total FWO Fund income was **£523,011** compared to £473,348 in the previous year (an increase of £49,663 i.e. 10%). This level of increase in the total giving to the FWO Fund is very encouraging and represents the sacrificial commitment of our members despite difficult economic times as well as the continued growth in the work and ministries of the church. We give thanks to God for His faithfulness in supplying these resources to fund the work of the church.

Total income of the congregation for both unrestricted and restricted purposes during the year was **£778,383** compared to £762,822 in the previous year which was an increase of £15,561 i.e. 2%. This sustained level of income reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

The significant increase in FWO Fund income of 10% has enabled the congregation to largely absorb the increases in expenditure outlined above and continue to report a surplus albeit reduced compared to the previous year. It is very encouraging that member contributions and other income have increased to enable the developing and growing ministries of the church to continue without any restriction on available funds.

Total expenditure through the FWO Fund was **£491,810** of which £291,463, or 59%, related to ministerial and other staff costs. The equivalent total for 2022 was £398,109 of which £245,454 related to ministerial and other staff costs. Overall expenditure through the FWO Fund increased by almost £100,000 – mainly due to the increase in staff costs of £46,009, the increase in ministry-related costs of £16,236, and other inflation-related increases in utilities and insurance costs. After taking into account net transfers from other funds totalling £958, the **net surplus of income over expenditure** in the FWO Fund was **£32,159**.

Total expenditure of the congregation for both unrestricted and restricted purposes during the year increased from £805,002 in the previous year to **£822,738** – mainly due to increased congregational running costs as outlined above.

TRUSTEES' ANNUAL REPORT (cont'd)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

TRUSTEES' ANNUAL REPORT (cont'd)

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It has been the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. The minimum level of unrestricted reserves has been held at £120,000 following the increase in 2022 to take account of increased costs. At December 31st, cash held in the General and Business Investment bank accounts totalled **£330,758**. This total includes cash in relation to restricted funds not held in separate bank accounts and doesn't include unrestricted and restricted income that still had to be transferred from our payment processor (Stripe) account.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

19th May 2024

Norman Bennett

19th May 2024

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2023

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and fraud risks during our audit planning procedures. The charity must comply with the Charities Act (Northern Ireland) 2008 and prepare financial statements which give a true and fair view in accordance with the Act and supplementary regulations. It must meet the requirements of charity regulation and apply funds in accordance with any conditions and restrictions attached. The trustees consider that fraud, if it were to occur, is most likely to involve the misappropriation of income.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. We used checklists in evaluating the presentation, structure and content of the financial statements. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect. Audit procedures were planned and performed to test controls in place for recording and banking income. We also undertook analytical procedures to identify trends that might indicate misappropriation of income. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

19 May 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	2	475,652	242,497	718,149	712,716
Charitable activities	3	3,947	11,554	15,501	3,559
Other sources	4	44,412	321	44,733	46,547
Total		**524,011**	**254,372**	**778,383**	**762,822**
Expenditure on:					
Raising funds	5	452	-	452	467
Charitable activities	6, 7	494,579	327,707	822,286	804,535
Total		**495,031**	**327,707**	**822,738**	**805,002**
Net Income / (expenditure)		**28,980**	**(73,335)**	**(44,355)**	**(42,180)**
Transfers between funds	12	(4,042)	4,042	-	-
Net movement in funds		**24,938**	**(69,293)**	**(44,355)**	**(42,180)**
Reconciliation of funds:					
Total funds brought forward		295,982	1,567,468	1,863,450	1,905,630
Total funds carried forward		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

HAMILTON ROAD PRESBYTERIAN CHURCH

A congregation of The Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Fixed assets:					
Tangible assets	8	18,471	1,422,758	1,441,229	1,466,030
Total fixed assets		**18,471**	**1,422,758**	**1,441,229**	**1,466,030**
Current assets					
Debtors and pre-payments	9	15,793	3,436	19,229	30,556
Cash at bank and in hand	10	298,539	76,346	374,885	403,373
Total current assets		**314,332**	**79,782**	**394,114**	**433,929**
Current liabilities:					
Creditors: Amounts falling due within one year	11	**11,883**	**4,365**	**16,248**	**36,509**
Net current assets or liabilities		**302,449**	**75,417**	**377,866**	**397,420**
Total assets less current liabilities		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**
Creditors: Amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

BALANCE SHEET
As at 31 December 2023
(cont'd)

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Restricted funds	-	1,498,175	1,498,175	1,567,468
Unrestricted funds	320,920	-	320,920	295,982
Total funds	**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

19th May 2024

Norman Bennett

19th May 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

Statement of cashflows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	(44,355)	(42,180)
Adjustments for:		
Depreciation of tangible fixed assets	46,525	42,743
Changes in:		
Trade and other debtors	11,327	119,193
Trade and other creditors	(20,260)	2,516
Cash generated from operations	(6,763)	122,272
Net cash used in operating activities	(6,763)	122,272
Cash flows from investing activities		
Purchases of tangible fixed assets	(21,724)	-
Net cash from investing activities	(21,724)	-
Cash flows from financing activities		
Proceeds from/(repayment of) borrowings	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(28,487)	122,272
Cash and cash equivalents at beginning of year	403,372	281,100
Cash and cash equivalents at end of year	374,885	403,372

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings:	- over 50 years
Solar Panels:	- over 10 years
Fixtures, fittings, furniture and equipment	- over 5 years
Computers, software and technical equipment	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving	370,897	95,196	466,093	452,878
Gift Aid	77,890	36,373	114,263	121,039
Loose collections	3,162	-	3,162	2,814
Donations and gifts	12,703	110,928	123,631	106,271
Legacies and bequests	11,000	-	11,000	29,714
	475,652	**242,497**	**718,149**	**712,716**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Charitable activities (previously reported as Income from Other Sources for Restricted Funds)	3,947	11,554	15,501	3,559
Grants	-	-	-	-
	3,947	**11,554**	**15,501**	**3,559**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Solar panel income	13,177	-	13,177	10,225
Other income (including income from room hire, church events and bank account interest)	31,235	321	31,556	36,322
	44,412	**321**	**44,733**	**46,547**

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
FWO envelopes	452	-	452	467
	452	**-**	**452**	**467**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	20,049	-	20,049	20,049
Presbytery fees	1,353	-	1,353	1,204
Ministry and support staff costs	291,463	-	291,463	245,454
Congregational running expenses	145,504	-	145,504	113,855
Other expenditure for restricted purposes	-	55,376	55,376	104,854
Donations to missions and charities	8,000	230,696	238,696	262,141
Governance/Office costs	23,319	-	23,319	14,235
Depreciation	4,891	41,635	46,526	42,743
	494,579	**327,707**	**822,286**	**804,535**

7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2023	Total Funds 2022
	£	£
Salaries, wages and ministerial allowances	254,526	205,802
National Insurance contributions	15,044	18,758
Pension contributions	17,692	16,769
	287,262	**241,329**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. Employer's National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 11 (10 in 2022). There was one employee in receipt of employee benefits in excess of £60,000 (2022: none).

Pension Costs

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

The pension contributions of £17,692 made by the congregation during the year were broken down as follows:

	Total Funds 2023	Total Funds 2022
	£	£
Pension contributions for Senior Minister	12,987	11,288
Pension contributions for other employees	4,705	5,481

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the employer's contributions due from the congregation during the year.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings, Furniture & Equipment	Solar Panels	Sound and Media	Total
	£	£	£	£	£
Cost or valuation					
At start of year	2,378,403	55,957	50,980	42,938	2,528,278
Additions	-	19,104	-	2,620	21,724
At end of year	**2,378,403**	**75,061**	**50,980**	**45,558**	**2,550,002**
Depreciation					
At start of year	946,364	38,574	40,784	36,526	1,062,248
Provision for year	25,968	9,615	5,098	5,844	46,525
At end of year	**972,332**	**48,189**	**45,882**	**42,370**	**1,108,773**
Net Book Value					
At start of year	1,432,039	17,383	10,196	6,412	1,466,030
At end of year	**1,406,071**	**26,872**	**5,098**	**3,188**	**1,441,229**

Land and Freehold Property contains three classes of assets: land, church property and residential property. Residential property is that made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but has been held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

In line with a directive from PCI, however, it was agreed by the congregation's trustees and ratified by a meeting of the congregation in October 2023 that the church property, including the land, should be vested in the PCI Holding Trustee Company. This transfer is currently in the process of legal completion.

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order to report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

9. DEBTORS AND PRE-PAYMENTS

	2023	2022
	£	£
Gift Aid recoverable	14,992	23,918
Other receivables	90	2,935
Pre-paid insurance costs	4,147	3,703
	19,229	**30,556**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

10. CASH AT BANK AND IN HAND

	2023	2022
	£	£
General/Business Investment Accounts	330,758	326,040
Stripe Account (non-Missions)	15,646	-
Stripe Account (Missions)	998	-
Mission Support Account	10,588	32,147
Property Support Account	-	29,535
Boys' Brigade Account	5,171	4,833
Girls' Brigade Account	11,703	10,818
Cash in hand	21	
	374,885	**403,373**

11. CREDITORS: amount falling due within one year

	2023	2022
	£	£
Electricity and electrical repairs bills	4,401	6,586
Audit fee	2,520	2,400
Water rates	1,668	-
Gas bill	1,796	-
Other charity disbursements	-	7,000
PCI United Appeal disbursement	3,976	7,000
PAYE and NI/Pension contributions	-	1,473
Stipend adjustment	-	10,701
Other creditors	1,887	-
	16,248	**36,509**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expenditure	Net income	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Freewill Offering	211,519	523,011	(491,810)	31,201	958	243,678
Bequest Income	84,463	1,000	(3,221)	(2,221)	(5,000)	77,242
	295,982	**524,011**	**(495,031)**	**28,980**	**(4,042)**	**320,920**
Restricted Funds						
Fixed Assets	1,495,169	(397)	(41,635)	(42,032)	(29,535)	1,423,602
Property	-	883	(34,460)	(33,577)	33,577	-
Mission Support	33,387	137,649	(140,845)	(3,196)	(1,000)	29,191
Other Missions	4,696	25,714	(24,517)	1,197	-	5,893
United Appeal	797	35,238	(36,035)	(797)	-	-
World Development Appeal	181	2,818	(2,619)	199	-	380
Moderator's Appeal	32	24	-	24	-	56
Presbyterian Children's Society	266	2,535	(2,217)	318	-	584
Tearfund	824	19,588	(19,887)	(299)	-	525
Christians Against Poverty	432	814	(1,160)	(346)	-	86
BB	7,517	10,903	(8,455)	2,448	-	9,965
GB	14,227	11,198	(8,333)	2,865	-	17,092
Other Congregational Funds and Orgs	9,939	7,406	(7,544)	(138)	1,000	10,801
	1,567,468	**254,372**	**(327,707)**	**(73,334)**	**4,042**	**1,498,175**
Total Funds	**1,863,450**	**778,383**	**(822,738)**	**(44,355)**	**-**	**1,819,095**

13. RELATED PARTY TRANSACTIONS

The only trustee who directly received any remuneration from the congregation was the Senior Minister, Rev. Christoph Ebbinghaus, who received total expenses payments of £359 during the year. The Senior Minister's stipend £54,612 (2022: £47,035), car allowance and ministerial allowances £6701 (2022: £6,382) is included in note 7 (Expenditure on Employment costs).

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £20,049 for congregational assessments
- £37,155 towards the United Appeal (accrued and adjusted figure)
- £3,125 towards the World Development Appeal (adjusted figure)
- £31 towards the Moderator's Appeal (adjusted figure)

The congregation also contributed £1,353 towards Presbytery Assessments during the year.

There were no other related party transactions.

Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Annual report

Hamilton Road Presbyterian Church

A congregation of the Presbyterian Church in Ireland

Trustees' Annual Report and Financial Statements for the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC105081

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell
W N Bennett
R P Campbell
W S E Carson [appointed June 2023]
Rev. C E Ebbinghaus
J Eves
S C Hanna
S Hardy
J Hatty [appointed June 2023]
W P Hatty
C Killick
C J Lee
J Macafee [retired September 2023]
N McAuley [appointed June 2023]
P McIvor [appointed June 2023]
R McKeown [appointed June 2023]
E I Millen
S Mullan
S A Nelson [appointed June 2023]
C McConaghy
A S McDowell
B R McDowell
G Nesbitt
C S Petherick [retired January 2023]
L Robinson [appointed June 2023]
G W Rutherford
J R Sheldon
V J Steele
W Steele [retired January 2023]
S Stevenson
T Stevenson
G J Thomson
S Williams [retired March 2023]

During January 2023 the voting members of the congregation were engaged in an election of new elders in accordance with the rules and guidance set out in the Code. The congregation was pleased to install these seven new elders, following their appropriate training, on 4th June 2023.

TRUSTEES' ANNUAL REPORT (cont'd)

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev. Christoph Ebbinghaus
Clerk of Session	Mr. Alan McDowell
Honorary Treasurer	Mr. Dean Russell

AUDITOR

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Carson McDowell Solicitors
Murray House
4 Murray Street
Belfast
BT1 6DN

TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

TRUSTEES' ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ. The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

Our church family continues to meet on Sundays and we have been encouraged to see many new faces join with our many faithful attenders.

During the Covid-19 pandemic we commenced live streaming of services and this has been continued to facilitate those not able to attend church in person.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

- Girls' Brigade
- Boys' Brigade
- Connect
- Connect +
- YF
- Women's Fellowship
- Men's Football
- Tots & Co
- HRPC Globe
- Crèche
- Beginners' & Junior and Senior Sunday School
- Afternoon PW
- Adult Inclusive Bible Club
- REAL Women's Ministry (including book club)
- MOPS
- Coffee & Craft
- Badminton
- Men's Ministry

TRUSTEES' ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The church family meets for worship each Sunday at 11.00am and 6.30pm. followed by coffee, tea and fellowship after each service. This is an important part of how we engage together as a church family.

During a morning service in June 2023 we were delighted to welcome 36 new members into our church family.

As well as our regular services during the year we acknowledged God's gift of new life with 6 infant and 3 adult Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 729 communicant members and 663 families connected with the congregation. Sunday morning attendance varies but an approximate average is 450 with, on average, 400 weekly You Tube views.

Pastoral care

We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2022 the elders conducted a review of their districts in an attempt to better connect with the church family.

Mission and outreach

Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre opens on three mornings a week and is staffed by volunteers for the church family. CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was based in our church halls in July. Contact was continued with the local business community with over 100 people attending a Christmas reception and buffet in the church at the beginning of December which gave us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community the church has developed a range of support activities to augment the ongoing teaching of English. Sports provision, cooking and craft activities were introduced together with a weekly drop in international café known collectively as HRPC Globe.

TRUSTEES' ANNUAL REPORT (cont'd)

Periodically throughout the year, collections of foodstuffs were organised to support the work of Storehouse which supplies food etc. to needy families in the North Down area. The congregation continues to respond generously and willingly when appeals are made for these local charities. During 2023 volunteers from within the church organised a 'free food Monday' where surplus and end of date food is donated by local supermarkets and is publicly made available to any who require it – this is a developing ministry to the community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. A total of £37,155 was raised in 2023 against a target of £34,972 and passed to PCI. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There are currently 9 families/couples from the congregation and 4 other adults (members and associates) serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there are partnership arrangements with 12 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for missions within the congregation, the Missions Committee received general donations, specific donations (with request) and other income of **£163,363** in 2023 through the Missions Support bank account. A total of **£165,362** was disbursed to support the missions family and partner organisations. All budget commitments to missions family members and partner organisations were honoured and, due to a generous one-off donation of £20,000 and in line with the donor's wishes, additional amounts were distributed to our missions family and to further resource the work of Christianity Explored in East Africa.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

TRUSTEES' ANNUAL REPORT (cont'd)

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 200 are involved in these.

Tots & Co., our group for preschool aged children and their carers met each Thursday morning during term time. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children and was particularly welcome.

Throughout 2023 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. It also gives a little bit of respite to carers who look after these wonderful people, with so much care and love. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to be a balance of learning and social interaction. A men's ministry, providing various ad hoc events encouraging fellowship between men of all ages, was developed and good numbers have attended. For the more active in the congregation, a Men's Football Club ran on Thursday evenings and for those with differing interests there is a Craft and Coffee group.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

TRUSTEES' ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of **unrestricted income** is members' contributions through Freewill Weekly Offering (FWO) recorded giving. There were 424 contributors during the year (412 in previous year) donating a total of **£370,897** to the unrestricted Freewill Offering (General) Fund (£342,899 in previous year). An additional amount of **£77,890** was received in the form of Gift Aid (£72,579 in previous year). Once other income is taken into account, the total FWO Fund income was **£523,011** compared to £473,348 in the previous year (an increase of £49,663 i.e. 10%). This level of increase in the total giving to the FWO Fund is very encouraging and represents the sacrificial commitment of our members despite difficult economic times as well as the continued growth in the work and ministries of the church. We give thanks to God for His faithfulness in supplying these resources to fund the work of the church.

Total income of the congregation for both unrestricted and restricted purposes during the year was **£778,383** compared to £762,822 in the previous year which was an increase of £15,561 i.e. 2%. This sustained level of income reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

The significant increase in FWO Fund income of 10% has enabled the congregation to largely absorb the increases in expenditure outlined above and continue to report a surplus albeit reduced compared to the previous year. It is very encouraging that member contributions and other income have increased to enable the developing and growing ministries of the church to continue without any restriction on available funds.

Total expenditure through the FWO Fund was **£491,810** of which £291,463, or 59%, related to ministerial and other staff costs. The equivalent total for 2022 was £398,109 of which £245,454 related to ministerial and other staff costs. Overall expenditure through the FWO Fund increased by almost £100,000 – mainly due to the increase in staff costs of £46,009, the increase in ministry-related costs of £16,236, and other inflation-related increases in utilities and insurance costs. After taking into account net transfers from other funds totalling £958, the **net surplus of income over expenditure** in the FWO Fund was **£32,159**.

Total expenditure of the congregation for both unrestricted and restricted purposes during the year increased from £805,002 in the previous year to **£822,738** – mainly due to increased congregational running costs as outlined above.

TRUSTEES' ANNUAL REPORT (cont'd)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

TRUSTEES' ANNUAL REPORT (cont'd)

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It has been the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. The minimum level of unrestricted reserves has been held at £120,000 following the increase in 2022 to take account of increased costs. At December 31st, cash held in the General and Business Investment bank accounts totalled **£330,758**. This total includes cash in relation to restricted funds not held in separate bank accounts and doesn't include unrestricted and restricted income that still had to be transferred from our payment processor (Stripe) account.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

19th May 2024

Norman Bennett

19th May 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2023

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and fraud risks during our audit planning procedures. The charity must comply with the Charities Act (Northern Ireland) 2008 and prepare financial statements which give a true and fair view in accordance with the Act and supplementary regulations. It must meet the requirements of charity regulation and apply funds in accordance with any conditions and restrictions attached. The trustees consider that fraud, if it were to occur, is most likely to involve the misappropriation of income.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. We used checklists in evaluating the presentation, structure and content of the financial statements. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect. Audit procedures were planned and performed to test controls in place for recording and banking income. We also undertook analytical procedures to identify trends that might indicate misappropriation of income. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

19 May 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	2	475,652	242,497	718,149	712,716
Charitable activities	3	3,947	11,554	15,501	3,559
Other sources	4	44,412	321	44,733	46,547
Total		**524,011**	**254,372**	**778,383**	**762,822**
Expenditure on:					
Raising funds	5	452	-	452	467
Charitable activities	6, 7	494,579	327,707	822,286	804,535
Total		**495,031**	**327,707**	**822,738**	**805,002**
Net Income / (expenditure)		**28,980**	**(73,335)**	**(44,355)**	**(42,180)**
Transfers between funds	12	(4,042)	4,042	-	-
Net movement in funds		**24,938**	**(69,293)**	**(44,355)**	**(42,180)**
Reconciliation of funds:					
Total funds brought forward		295,982	1,567,468	1,863,450	1,905,630
Total funds carried forward		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

HAMILTON ROAD PRESBYTERIAN CHURCH

A congregation of The Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Fixed assets:					
Tangible assets	8	18,471	1,422,758	1,441,229	1,466,030
Total fixed assets		**18,471**	**1,422,758**	**1,441,229**	**1,466,030**
Current assets					
Debtors and pre-payments	9	15,793	3,436	19,229	30,556
Cash at bank and in hand	10	298,539	76,346	374,885	403,373
Total current assets		**314,332**	**79,782**	**394,114**	**433,929**
Current liabilities:					
Creditors: Amounts falling due within one year	11	**11,883**	**4,365**	**16,248**	**36,509**
Net current assets or liabilities		**302,449**	**75,417**	**377,866**	**397,420**
Total assets less current liabilities		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**
Creditors: Amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

BALANCE SHEET
As at 31 December 2023
(cont'd)

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Restricted funds	-	1,498,175	1,498,175	1,567,468
Unrestricted funds	320,920	-	320,920	295,982
Total funds	**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

19th May 2024

Norman Bennett

19th May 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

Statement of cashflows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	(44,355)	(42,180)
Adjustments for:		
Depreciation of tangible fixed assets	46,525	42,743
Changes in:		
Trade and other debtors	11,327	119,193
Trade and other creditors	(20,260)	2,516
Cash generated from operations	(6,763)	122,272
Net cash used in operating activities	(6,763)	122,272
Cash flows from investing activities		
Purchases of tangible fixed assets	(21,724)	-
Net cash from investing activities	(21,724)	-
Cash flows from financing activities		
Proceeds from/(repayment of) borrowings	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(28,487)	122,272
Cash and cash equivalents at beginning of year	403,372	281,100
Cash and cash equivalents at end of year	374,885	403,372

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants
This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings:	- over 50 years
Solar Panels:	- over 10 years
Fixtures, fittings, furniture and equipment	- over 5 years
Computers, software and technical equipment	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving	370,897	95,196	466,093	452,878
Gift Aid	77,890	36,373	114,263	121,039
Loose collections	3,162	-	3,162	2,814
Donations and gifts	12,703	110,928	123,631	106,271
Legacies and bequests	11,000	-	11,000	29,714
	475,652	**242,497**	**718,149**	**712,716**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Charitable activities (previously reported as Income from Other Sources for Restricted Funds)	3,947	11,554	15,501	3,559
Grants	-	-	-	-
	3,947	**11,554**	**15,501**	**3,559**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Solar panel income	13,177	-	13,177	10,225
Other income (including income from room hire, church events and bank account interest)	31,235	321	31,556	36,322
	44,412	**321**	**44,733**	**46,547**

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
FWO envelopes	452	-	452	467
	452	**-**	**452**	**467**

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	20,049	-	20,049	20,049
Presbytery fees	1,353	-	1,353	1,204
Ministry and support staff costs	291,463	-	291,463	245,454
Congregational running expenses	145,504	-	145,504	113,855
Other expenditure for restricted purposes	-	55,376	55,376	104,854
Donations to missions and charities	8,000	230,696	238,696	262,141
Governance/Office costs	23,319	-	23,319	14,235
Depreciation	4,891	41,635	46,526	42,743
	494,579	**327,707**	**822,286**	**804,535**

7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2023	Total Funds 2022
	£	£
Salaries, wages and ministerial allowances	254,526	205,802
National Insurance contributions	15,044	18,758
Pension contributions	17,692	16,769
	287,262	**241,329**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. Employer's National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 11 (10 in 2022). There was one employee in receipt of employee benefits in excess of £60,000 (2022: none).

Pension Costs

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

The pension contributions of £17,692 made by the congregation during the year were broken down as follows:

	Total Funds 2023	Total Funds 2022
	£	£
Pension contributions for Senior Minister	12,987	11,288
Pension contributions for other employees	4,705	5,481

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the employer's contributions due from the congregation during the year.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings, Furniture & Equipment	Solar Panels	Sound and Media	Total
	£	£	£	£	£
Cost or valuation					
At start of year	2,378,403	55,957	50,980	42,938	2,528,278
Additions	-	19,104	-	2,620	21,724
At end of year	**2,378,403**	**75,061**	**50,980**	**45,558**	**2,550,002**
Depreciation					
At start of year	946,364	38,574	40,784	36,526	1,062,248
Provision for year	25,968	9,615	5,098	5,844	46,525
At end of year	**972,332**	**48,189**	**45,882**	**42,370**	**1,108,773**
Net Book Value					
At start of year	1,432,039	17,383	10,196	6,412	1,466,030
At end of year	**1,406,071**	**26,872**	**5,098**	**3,188**	**1,441,229**

Land and Freehold Property contains three classes of assets: land, church property and residential property. Residential property is that made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but has been held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

In line with a directive from PCI, however, it was agreed by the congregation's trustees and ratified by a meeting of the congregation in October 2023 that the church property, including the land, should be vested in the PCI Holding Trustee Company. This transfer is currently in the process of legal completion.

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order to report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

9. DEBTORS AND PRE-PAYMENTS

	2023	2022
	£	£
Gift Aid recoverable	14,992	23,918
Other receivables	90	2,935
Pre-paid insurance costs	4,147	3,703
	19,229	**30,556**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

10. CASH AT BANK AND IN HAND

	2023	2022
	£	£
General/Business Investment Accounts	330,758	326,040
Stripe Account (non-Missions)	15,646	-
Stripe Account (Missions)	998	-
Mission Support Account	10,588	32,147
Property Support Account	-	29,535
Boys' Brigade Account	5,171	4,833
Girls' Brigade Account	11,703	10,818
Cash in hand	21	
	374,885	**403,373**

11. CREDITORS: amount falling due within one year

	2023	2022
	£	£
Electricity and electrical repairs bills	4,401	6,586
Audit fee	2,520	2,400
Water rates	1,668	-
Gas bill	1,796	-
Other charity disbursements	-	7,000
PCI United Appeal disbursement	3,976	7,000
PAYE and NI/Pension contributions	-	1,473
Stipend adjustment	-	10,701
Other creditors	1,887	-
	16,248	**36,509**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expenditure	Net income	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Freewill Offering	211,519	523,011	(491,810)	31,201	958	243,678
Bequest Income	84,463	1,000	(3,221)	(2,221)	(5,000)	77,242
	295,982	**524,011**	**(495,031)**	**28,980**	**(4,042)**	**320,920**
Restricted Funds						
Fixed Assets	1,495,169	(397)	(41,635)	(42,032)	(29,535)	1,423,602
Property	-	883	(34,460)	(33,577)	33,577	-
Mission Support	33,387	137,649	(140,845)	(3,196)	(1,000)	29,191
Other Missions	4,696	25,714	(24,517)	1,197	-	5,893
United Appeal	797	35,238	(36,035)	(797)	-	-
World Development Appeal	181	2,818	(2,619)	199	-	380
Moderator's Appeal	32	24	-	24	-	56
Presbyterian Children's Society	266	2,535	(2,217)	318	-	584
Tearfund	824	19,588	(19,887)	(299)	-	525
Christians Against Poverty	432	814	(1,160)	(346)	-	86
BB	7,517	10,903	(8,455)	2,448	-	9,965
GB	14,227	11,198	(8,333)	2,865	-	17,092
Other Congregational Funds and Orgs	9,939	7,406	(7,544)	(138)	1,000	10,801
	1,567,468	**254,372**	**(327,707)**	**(73,334)**	**4,042**	**1,498,175**
Total Funds	**1,863,450**	**778,383**	**(822,738)**	**(44,355)**	**-**	**1,819,095**

13. RELATED PARTY TRANSACTIONS

The only trustee who directly received any remuneration from the congregation was the Senior Minister, Rev. Christoph Ebbinghaus, who received total expenses payments of £359 during the year. The Senior Minister's stipend £54,612 (2022: £47,035), car allowance and ministerial allowances £6701 (2022: £6,382) is included in note 7 (Expenditure on Employment costs).

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £20,049 for congregational assessments
- £37,155 towards the United Appeal (accrued and adjusted figure)
- £3,125 towards the World Development Appeal (adjusted figure)
- £31 towards the Moderator's Appeal (adjusted figure)

The congregation also contributed £1,353 towards Presbytery Assessments during the year.

There were no other related party transactions.

Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Annual return

Hamilton Road Presbyterian Church

A congregation of the Presbyterian Church in Ireland

Trustees' Annual Report and Financial Statements for the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC105081

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell
W N Bennett
R P Campbell
W S E Carson [appointed June 2023]
Rev. C E Ebbinghaus
J Eves
S C Hanna
S Hardy
J Hatty [appointed June 2023]
W P Hatty
C Killick
C J Lee
J Macafee [retired September 2023]
N McAuley [appointed June 2023]
P McIvor [appointed June 2023]
R McKeown [appointed June 2023]
E I Millen
S Mullan
S A Nelson [appointed June 2023]
C McConaghy
A S McDowell
B R McDowell
G Nesbitt
C S Petherick [retired January 2023]
L Robinson [appointed June 2023]
G W Rutherford
J R Sheldon
V J Steele
W Steele [retired January 2023]
S Stevenson
T Stevenson
G J Thomson
S Williams [retired March 2023]

During January 2023 the voting members of the congregation were engaged in an election of new elders in accordance with the rules and guidance set out in the Code. The congregation was pleased to install these seven new elders, following their appropriate training, on 4th June 2023.

TRUSTEES' ANNUAL REPORT (cont'd)

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev. Christoph Ebbinghaus
Clerk of Session	Mr. Alan McDowell
Honorary Treasurer	Mr. Dean Russell

AUDITOR

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Carson McDowell Solicitors
Murray House
4 Murray Street
Belfast
BT1 6DN

TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ. The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

Our church family continues to meet on Sundays and we have been encouraged to see many new faces join with our many faithful attenders.

During the Covid-19 pandemic we commenced live streaming of services and this has been continued to facilitate those not able to attend church in person.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

- Girls' Brigade
- Boys' Brigade
- Connect
- Connect +
- YF
- Women's Fellowship
- Men's Football
- Tots & Co
- HRPC Globe
- Crèche
- Beginners' & Junior and Senior Sunday School
- Afternoon PW
- Adult Inclusive Bible Club
- REAL Women's Ministry (including book club)
- MOPS
- Coffee & Craft
- Badminton
- Men's Ministry

TRUSTEES' ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The church family meets for worship each Sunday at 11.00am and 6.30pm. followed by coffee, tea and fellowship after each service. This is an important part of how we engage together as a church family.

During a morning service in June 2023 we were delighted to welcome 36 new members into our church family.

As well as our regular services during the year we acknowledged God's gift of new life with 6 infant and 3 adult Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 729 communicant members and 663 families connected with the congregation. Sunday morning attendance varies but an approximate average is 450 with, on average, 400 weekly You Tube views.

Pastoral care

We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2022 the elders conducted a review of their districts in an attempt to better connect with the church family.

Mission and outreach

Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre opens on three mornings a week and is staffed by volunteers for the church family. CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was based in our church halls in July. Contact was continued with the local business community with over 100 people attending a Christmas reception and buffet in the church at the beginning of December which gave us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community the church has developed a range of support activities to augment the ongoing teaching of English. Sports provision, cooking and craft activities were introduced together with a weekly drop in international café known collectively as HRPC Globe.

TRUSTEES' ANNUAL REPORT (cont'd)

Periodically throughout the year, collections of foodstuffs were organised to support the work of Storehouse which supplies food etc. to needy families in the North Down area. The congregation continues to respond generously and willingly when appeals are made for these local charities. During 2023 volunteers from within the church organised a 'free food Monday' where surplus and end of date food is donated by local supermarkets and is publicly made available to any who require it – this is a developing ministry to the community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. A total of £37,155 was raised in 2023 against a target of £34,972 and passed to PCI. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There are currently 9 families/couples from the congregation and 4 other adults (members and associates) serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there are partnership arrangements with 12 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for missions within the congregation, the Missions Committee received general donations, specific donations (with request) and other income of **£163,363** in 2023 through the Missions Support bank account. A total of **£165,362** was disbursed to support the missions family and partner organisations. All budget commitments to missions family members and partner organisations were honoured and, due to a generous one-off donation of £20,000 and in line with the donor's wishes, additional amounts were distributed to our missions family and to further resource the work of Christianity Explored in East Africa.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

TRUSTEES' ANNUAL REPORT (cont'd)

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 200 are involved in these.

Tots & Co., our group for preschool aged children and their carers met each Thursday morning during term time. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children and was particularly welcome.

Throughout 2023 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. It also gives a little bit of respite to carers who look after these wonderful people, with so much care and love. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to be a balance of learning and social interaction. A men's ministry, providing various ad hoc events encouraging fellowship between men of all ages, was developed and good numbers have attended. For the more active in the congregation, a Men's Football Club ran on Thursday evenings and for those with differing interests there is a Craft and Coffee group.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

TRUSTEES' ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of **unrestricted income** is members' contributions through Freewill Weekly Offering (FWO) recorded giving. There were 424 contributors during the year (412 in previous year) donating a total of **£370,897** to the unrestricted Freewill Offering (General) Fund (£342,899 in previous year). An additional amount of **£77,890** was received in the form of Gift Aid (£72,579 in previous year). Once other income is taken into account, the total FWO Fund income was **£523,011** compared to £473,348 in the previous year (an increase of £49,663 i.e. 10%). This level of increase in the total giving to the FWO Fund is very encouraging and represents the sacrificial commitment of our members despite difficult economic times as well as the continued growth in the work and ministries of the church. We give thanks to God for His faithfulness in supplying these resources to fund the work of the church.

Total income of the congregation for both unrestricted and restricted purposes during the year was **£778,383** compared to £762,822 in the previous year which was an increase of £15,561 i.e. 2%. This sustained level of income reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

The significant increase in FWO Fund income of 10% has enabled the congregation to largely absorb the increases in expenditure outlined above and continue to report a surplus albeit reduced compared to the previous year. It is very encouraging that member contributions and other income have increased to enable the developing and growing ministries of the church to continue without any restriction on available funds.

Total expenditure through the FWO Fund was **£491,810** of which £291,463, or 59%, related to ministerial and other staff costs. The equivalent total for 2022 was £398,109 of which £245,454 related to ministerial and other staff costs. Overall expenditure through the FWO Fund increased by almost £100,000 – mainly due to the increase in staff costs of £46,009, the increase in ministry-related costs of £16,236, and other inflation-related increases in utilities and insurance costs. After taking into account net transfers from other funds totalling £958, the **net surplus of income over expenditure** in the FWO Fund was **£32,159**.

Total expenditure of the congregation for both unrestricted and restricted purposes during the year increased from £805,002 in the previous year to **£822,738** – mainly due to increased congregational running costs as outlined above.

TRUSTEES' ANNUAL REPORT (cont'd)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

TRUSTEES' ANNUAL REPORT (cont'd)

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It has been the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. The minimum level of unrestricted reserves has been held at £120,000 following the increase in 2022 to take account of increased costs. At December 31st, cash held in the General and Business Investment bank accounts totalled **£330,758**. This total includes cash in relation to restricted funds not held in separate bank accounts and doesn't include unrestricted and restricted income that still had to be transferred from our payment processor (Stripe) account.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

19th May 2024

Norman Bennett

19th May 2024

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2023

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and fraud risks during our audit planning procedures. The charity must comply with the Charities Act (Northern Ireland) 2008 and prepare financial statements which give a true and fair view in accordance with the Act and supplementary regulations. It must meet the requirements of charity regulation and apply funds in accordance with any conditions and restrictions attached. The trustees consider that fraud, if it were to occur, is most likely to involve the misappropriation of income.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. We used checklists in evaluating the presentation, structure and content of the financial statements. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect. Audit procedures were planned and performed to test controls in place for recording and banking income. We also undertook analytical procedures to identify trends that might indicate misappropriation of income. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

19 May 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	2	475,652	242,497	718,149	712,716
Charitable activities	3	3,947	11,554	15,501	3,559
Other sources	4	44,412	321	44,733	46,547
Total		**524,011**	**254,372**	**778,383**	**762,822**
Expenditure on:					
Raising funds	5	452	-	452	467
Charitable activities	6, 7	494,579	327,707	822,286	804,535
Total		**495,031**	**327,707**	**822,738**	**805,002**
Net Income / (expenditure)		**28,980**	**(73,335)**	**(44,355)**	**(42,180)**
Transfers between funds	12	(4,042)	4,042	-	-
Net movement in funds		**24,938**	**(69,293)**	**(44,355)**	**(42,180)**
Reconciliation of funds:					
Total funds brought forward		295,982	1,567,468	1,863,450	1,905,630
Total funds carried forward		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

HAMILTON ROAD PRESBYTERIAN CHURCH

A congregation of The Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Fixed assets:					
Tangible assets	8	18,471	1,422,758	1,441,229	1,466,030
Total fixed assets		**18,471**	**1,422,758**	**1,441,229**	**1,466,030**
Current assets					
Debtors and pre-payments	9	15,793	3,436	19,229	30,556
Cash at bank and in hand	10	298,539	76,346	374,885	403,373
Total current assets		**314,332**	**79,782**	**394,114**	**433,929**
Current liabilities:					
Creditors: Amounts falling due within one year	11	**11,883**	**4,365**	**16,248**	**36,509**
Net current assets or liabilities		**302,449**	**75,417**	**377,866**	**397,420**
Total assets less current liabilities		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**
Creditors: Amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

BALANCE SHEET
As at 31 December 2023
(cont'd)

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Restricted funds	-	1,498,175	1,498,175	1,567,468
Unrestricted funds	320,920	-	320,920	295,982
Total funds	**320,920**	**1,498,175**	**1,819,095**	**1,863,450**

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

19th May 2024

Norman Bennett

19th May 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

Statement of cashflows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	(44,355)	(42,180)
Adjustments for:		
Depreciation of tangible fixed assets	46,525	42,743
Changes in:		
Trade and other debtors	11,327	119,193
Trade and other creditors	(20,260)	2,516
Cash generated from operations	(6,763)	122,272
Net cash used in operating activities	(6,763)	122,272
Cash flows from investing activities		
Purchases of tangible fixed assets	(21,724)	-
Net cash from investing activities	(21,724)	-
Cash flows from financing activities		
Proceeds from/(repayment of) borrowings	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(28,487)	122,272
Cash and cash equivalents at beginning of year	403,372	281,100
Cash and cash equivalents at end of year	374,885	403,372

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings:	- over 50 years
Solar Panels:	- over 10 years
Fixtures, fittings, furniture and equipment	- over 5 years
Computers, software and technical equipment	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving	370,897	95,196	466,093	452,878
Gift Aid	77,890	36,373	114,263	121,039
Loose collections	3,162	-	3,162	2,814
Donations and gifts	12,703	110,928	123,631	106,271
Legacies and bequests	11,000	-	11,000	29,714
	475,652	**242,497**	**718,149**	**712,716**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Charitable activities (previously reported as Income from Other Sources for Restricted Funds)	3,947	11,554	15,501	3,559
Grants	-	-	-	-
	3,947	**11,554**	**15,501**	**3,559**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Solar panel income	13,177	-	13,177	10,225
Other income (including income from room hire, church events and bank account interest)	31,235	321	31,556	36,322
	44,412	**321**	**44,733**	**46,547**

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
FWO envelopes	452	-	452	467
	452	**-**	**452**	**467**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	20,049	-	20,049	20,049
Presbytery fees	1,353	-	1,353	1,204
Ministry and support staff costs	291,463	-	291,463	245,454
Congregational running expenses	145,504	-	145,504	113,855
Other expenditure for restricted purposes	-	55,376	55,376	104,854
Donations to missions and charities	8,000	230,696	238,696	262,141
Governance/Office costs	23,319	-	23,319	14,235
Depreciation	4,891	41,635	46,526	42,743
	494,579	**327,707**	**822,286**	**804,535**

7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2023	Total Funds 2022
	£	£
Salaries, wages and ministerial allowances	254,526	205,802
National Insurance contributions	15,044	18,758
Pension contributions	17,692	16,769
	287,262	**241,329**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. Employer's National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 11 (10 in 2022). There was one employee in receipt of employee benefits in excess of £60,000 (2022: none).

Pension Costs

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

The pension contributions of £17,692 made by the congregation during the year were broken down as follows:

	Total Funds 2023	Total Funds 2022
	£	£
Pension contributions for Senior Minister	12,987	11,288
Pension contributions for other employees	4,705	5,481

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the employer's contributions due from the congregation during the year.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings, Furniture & Equipment	Solar Panels	Sound and Media	Total
	£	£	£	£	£
Cost or valuation					
At start of year	2,378,403	55,957	50,980	42,938	2,528,278
Additions	-	19,104	-	2,620	21,724
At end of year	**2,378,403**	**75,061**	**50,980**	**45,558**	**2,550,002**
Depreciation					
At start of year	946,364	38,574	40,784	36,526	1,062,248
Provision for year	25,968	9,615	5,098	5,844	46,525
At end of year	**972,332**	**48,189**	**45,882**	**42,370**	**1,108,773**
Net Book Value					
At start of year	1,432,039	17,383	10,196	6,412	1,466,030
At end of year	**1,406,071**	**26,872**	**5,098**	**3,188**	**1,441,229**

Land and Freehold Property contains three classes of assets: land, church property and residential property. Residential property is that made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but has been held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

In line with a directive from PCI, however, it was agreed by the congregation's trustees and ratified by a meeting of the congregation in October 2023 that the church property, including the land, should be vested in the PCI Holding Trustee Company. This transfer is currently in the process of legal completion.

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order to report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

9. DEBTORS AND PRE-PAYMENTS

	2023	2022
	£	£
Gift Aid recoverable	14,992	23,918
Other receivables	90	2,935
Pre-paid insurance costs	4,147	3,703
	19,229	**30,556**

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

10. CASH AT BANK AND IN HAND

	2023	2022
	£	£
General/Business Investment Accounts	330,758	326,040
Stripe Account (non-Missions)	15,646	-
Stripe Account (Missions)	998	-
Mission Support Account	10,588	32,147
Property Support Account	-	29,535
Boys' Brigade Account	5,171	4,833
Girls' Brigade Account	11,703	10,818
Cash in hand	21	
	374,885	**403,373**

11. CREDITORS: amount falling due within one year

	2023	2022
	£	£
Electricity and electrical repairs bills	4,401	6,586
Audit fee	2,520	2,400
Water rates	1,668	-
Gas bill	1,796	-
Other charity disbursements	-	7,000
PCI United Appeal disbursement	3,976	7,000
PAYE and NI/Pension contributions	-	1,473
Stipend adjustment	-	10,701
Other creditors	1,887	-
	16,248	**36,509**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2023

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expenditure	Net income	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Freewill Offering	211,519	523,011	(491,810)	31,201	958	243,678
Bequest Income	84,463	1,000	(3,221)	(2,221)	(5,000)	77,242
	295,982	**524,011**	**(495,031)**	**28,980**	**(4,042)**	**320,920**
Restricted Funds						
Fixed Assets	1,495,169	(397)	(41,635)	(42,032)	(29,535)	1,423,602
Property	-	883	(34,460)	(33,577)	33,577	-
Mission Support	33,387	137,649	(140,845)	(3,196)	(1,000)	29,191
Other Missions	4,696	25,714	(24,517)	1,197	-	5,893
United Appeal	797	35,238	(36,035)	(797)	-	-
World Development Appeal	181	2,818	(2,619)	199	-	380
Moderator's Appeal	32	24	-	24	-	56
Presbyterian Children's Society	266	2,535	(2,217)	318	-	584
Tearfund	824	19,588	(19,887)	(299)	-	525
Christians Against Poverty	432	814	(1,160)	(346)	-	86
BB	7,517	10,903	(8,455)	2,448	-	9,965
GB	14,227	11,198	(8,333)	2,865	-	17,092
Other Congregational Funds and Orgs	9,939	7,406	(7,544)	(138)	1,000	10,801
	1,567,468	**254,372**	**(327,707)**	**(73,334)**	**4,042**	**1,498,175**
Total Funds	**1,863,450**	**778,383**	**(822,738)**	**(44,355)**	**-**	**1,819,095**

13. RELATED PARTY TRANSACTIONS

The only trustee who directly received any remuneration from the congregation was the Senior Minister, Rev. Christoph Ebbinghaus, who received total expenses payments of £359 during the year. The Senior Minister's stipend £54,612 (2022: £47,035), car allowance and ministerial allowances £6701 (2022: £6,382) is included in note 7 (Expenditure on Employment costs).

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £20,049 for congregational assessments
- £37,155 towards the United Appeal (accrued and adjusted figure)
- £3,125 towards the World Development Appeal (adjusted figure)
- £31 towards the Moderator's Appeal (adjusted figure)

The congregation also contributed £1,353 towards Presbytery Assessments during the year.

There were no other related party transactions.

Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Accounts

Hamilton Road Presbyterian Church

A congregation of the Presbyterian Church in Ireland

Trustees' Annual Report and Financial Statements for the year ended 31 December 2022

Registered with the Charity Commission for Northern Ireland NIC105081

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell
W N Bennett
J I Bingham [retired 31st March 2022]
R P Campbell
D Dunne [retired November 2022]
Rev. CE Ebbinghaus
J Eves
S C Hanna
S Hardy
W P Hatty
C Killick
C Lee
J MacAfee
E I Millen
M Moore [retired 30th June 2022]
S Mullan
C McConaghy
A S McDowell
B McDowell
G Nesbitt
C S Petherick
G Rutherford
J Sheldon
V J Steele
W Steele
S Stevenson
T Stevenson
G J Thomson
S Williams

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev. Christoph Ebbinghaus
Clerk of Session	Mr Alan McDowell
Honorary Treasurer	Mr Dean Russell

TRUSTEES' ANNUAL REPORT (cont'd)

AUDITOR

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Nesbitt Solicitors
109 Cregagh Road
Belfast
BT6 8PZ

TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

TRUSTEES' ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ. The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

In common with all churches across the UK, the activities of Hamilton Road Presbyterian Church continued to be restricted until the start of April 2022 by the Covid -19 pandemic. Live streaming of services continued throughout and is being retained to facilitate those not able to attend church in person.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

- Girls' Brigade
- Boys' Brigade
- Connect
- Connect +
- Unite
- Women's Fellowship
- Men's Football
- Tots & Co
- HRPC Globe
- Crèche
- Beginners' & Junior and Senior Sunday School
- Afternoon PW
- Adult Inclusive Bible Club
- REAL Women's Ministry (including book club)
- Mops
- Coffee & Craft
- Badminton

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and 6.30pm. This pattern was maintained throughout the year. When covid restritions eased coffee, tea and fellowship after both morning and evenig services has become an important part of our time together as a church family.

TRUSTEES' ANNUAL REPORT (cont'd)

During a morning service in June 2022 we were delighted to welcome 43 new members into our church family.

As well as our regular services during the year we acknowledged God's gift of new life with 7 infant and 3 adult Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2022 there were 739 communicant members and 683 families connected with the congregation. Due to relaxing of the covid restrictions our attendance levels have started to come back to an average of 400 weekly with an on average 400 weekly You Tube views.

Pastoral care

Throughout 2022 elders and staff continued to find innovative ways to provide pastoral care during periods of lockdown. We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2022 the elders conducted a review of their districts in an attempt to better connect with the church family.

Mission and outreach

Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre closed during the pandemic and due to reopen January 2023. HRPC Globe, the church's ministry to foreign nationals expanded. Courses such as Christianity Explored and GriefShare also continued and CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was based in our church halls in July. Contact was continued with the local business community with over 100 people attending a Christmas reception and buffet in the church at the beginning of December which gave us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community the church has developed a range of support activities to augment the ongoing teaching of English. Sports provision, cooking and craft activities were introduced together with a weekly drop in international café.

TRUSTEES' ANNUAL REPORT (cont'd)

Periodically throughout the year, collections of foodstuffs were organised to support the work of Storehouse which supplies food etc. to needy families in the North Down area. The congregation continues to respond generously and willingly when appeals are made for these local charities.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There are currently 9 families/couples from the congregation and 8 other adults (members and associates) serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there are partnership arrangements with 9 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for mission within the congregation, the Missions Committee received donations and other income of £158,846 in 2022 through the Missions Support Fund bank account. A total of £154,528 was disbursed to support the missions family (approximately 73%) and partner organisations (approximately 27%). A further total amount of £52,097 was disbursed to the missions family in line with a generous bequest from the estate of a deceased member of the congregation.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in October.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

TRUSTEES' ANNUAL REPORT (cont'd)

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 200 are involved in these.

Tots & Co., our group for preschool aged children and their carers met each Thursday morning during term time. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children and was particularly welcome following lockdown when it had not been possible for people to spend time with others – an invaluable support network. This group, like many others, adapted their activities as restrictions eased, first meeting outdoors at a local park and gradually moving back to our halls as permitted.

Throughout 2022 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. It also gives a little bit of respite to carers who look after these wonderful people, with so much care and love. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to be a balance of learning and social interaction. For the more active in the congregation, a Men's Football Club ran on a Thursday evening and for those with differing interests there is a Craft and Coffee group.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

TRUSTEES' ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of unrestricted income is members' contributions through the Freewill Weekly Offering (FWO). There were 412 contributors during the year (526 in previous year) donating a total of £342,899 to the unrestricted Freewill Offering (General) Fund (£348,166 in previous year). An additional amount of £72,579 was received in the form of Gift Aid (£78,456 in previous year). Once other unrestricted income is taken into account, the total FWO Fund income was £473,348 compared to £454,017 in the previous year (an increase of £19,331) . However, most of this increase related to a new bequest of £15,000 that is recorded as FWO Fund income but was transferred to the unrestricted Bequest Income Fund at the end of the year. The overall small reduction in members' contributions (or income from specified sources) of £11,024 was more than offset by an increase in income from other sources such as solar panel income and income from the letting of premises.

Total income of the congregation for both unrestricted and restricted purposes during the year was £762,822, compared to £883,288 in the previous year. The total for 2021 included a significant bequest of £130,000 notified and accrued in 2021 and received in 2022. This sustained level of income, aside from the bequest, reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

Total expenditure through the Freewill Offering Fund was £398,109 of which £245,454, or 62%, related to ministerial and other staff costs. After transfers to other funds totalling £22,854, the net surplus of income over expenditure in the Freewill Offering Fund was £52,385. There was also separate unrestricted expenditure of £27,496 in relation to bequest income received early in the year.

Total expenditure of the congregation for both unrestricted and restricted purposes during the year increased from £753,817 in the previous year to £805,002 due to increased congregational running costs and the disbursement of restricted and unrestricted bequest income referred to above.

TRUSTEES' ANNUAL REPORT (cont'd)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

TRUSTEES' ANNUAL REPORT (cont'd)

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. At the year-end, cash held in the General and Business Investment bank accounts totalled £326,040. This total included cash in relation to restricted funds not held in separate bank accounts. The minimum level of unrestricted reserves has been increased from £100,000 to £120,000 in line with increased costs.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

9th May 2023

Norman Bennett

9th May 2023

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2022

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

· give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

· have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

· have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other churches our auditors assist with the preparation of the financial statements.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

· the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

· adequate accounting records have not been kept; or

· the financial statements are not in agreement with the accounting records and returns; or

· we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent

to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws & regulations and fraud risks during our audit planning procedures. We consider that fraud, if it were to occur, would most likely involve the misappropriation of income. Audit procedures were planned and performed to assess processes for recording the different sources of income. We remain mindful that fraud, by its very nature, may be difficult to detect but we have tested controls in place and consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

· Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muir & Addy

Chartered accountants & statutory auditor

427 Holywood Road

Belfast

BT4 2LT

23 April 2023

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations and legacies	2	448,694	264,022	712,716	860,250
Charitable activities	3	3,559	0	3,559	2,194
Other sources	4	35,809	10,738	46,547	20,844
Total		**488,062**	**274,760**	**762,822**	**883,288**
Expenditure on:					
Raising funds	5	467	0	467	637
Charitable activities	6, 7	425,138	379,397	804,535	753,180
Total		**425,605**	**379,397**	**805,002**	**753,817**
Net Income / (expenditure)		**62,457**	**(104,637)**	**(42,180)**	**129,471**
Transfers between funds	12	(55,609)	55,609	0	0
Net movement in funds		**6,848**	**(49,028)**	**(42,180)**	**129,471**
Reconciliation of funds:					
Total funds brought forward		289,134	1,616,496	1,905,630	1,776,159
Total funds carried forward		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**

HAMILTON ROAD PRESBYTERIAN CHURCH

A congregation of The Presbyterian Church In Ireland

BALANCE SHEET

As at 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Fixed assets:					
Tangible assets	8	1,636	1,464,394	1,466,030	1,508,773
Total fixed assets		**1,636**	**1,464,394**	**1,466,030**	**1,508,773**
Current assets					
Debtors and pre-payments	9	21,341	9,215	30,556	149,749
Cash at bank and in hand	10	295,514	107,859	403,373	281,101
Total current assets		**316,855**	**117,074**	**433,929**	**430,850**
Current liabilities:					
Creditors: Amounts falling due within one year	11	**22,509**	**14,000**	**36,509**	**33,993**
Net current assets or liabilities		**294,346**	**103,074**	**397,420**	**396,857**
Total assets less current liabilities		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**
Creditors: Amounts falling due after more than one year		**0**	**0**	**0**	**0**
Total net assets or liabilities		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**

BALANCE SHEET
As at 31 December 2022
(cont'd)

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	12	£	£	£	£
Restricted funds		0	1,567,468	1,567,468	1,616,496
Unrestricted funds		295,982	0	295,982	289,134
Total funds		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

9th May 2023

Norman Bennett

9th May 2023

HAMILTON ROAD PRESBYTERIAN CHURCH

A congregation of The Presbyterian Church In Ireland

Statement of cashflows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	(42,180)	129,471
Adjustments for:		
Depreciation of tangible fixed assets	42,743	44,799
Changes in:		
Trade and other debtors	119,193	(129,026)
Trade and other creditors	2,516	16,202
Cash generated from operations	122,272	61,446
Net cash used in operating activities	122,272	61,446
Cash flows from investing activities		
Purchases of tangible fixed assets	0	(87,874)
Net cash from investing activities	0	(87,874)
Cash flows from financing activities		
Proceeds from/ (repayment of) borrowings	0	0
Net cash from financing activities	0	0
Net increase/(decrease) in cash and cash equivalents	122,272	(26,428)
Cash and cash equivalents at beginning of year	281,100	307,528
Cash and cash equivalents at end of year	403,372	281,100

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants
This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts

only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income
This is included in the accounts when receivable.

(x) Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(xiii) Grants with performance conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xiv) Grants payable without performance conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs
Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets
Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.
Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings:	- over 50 years
Solar Panels:	- over 10 years
Fixtures, fittings, and equipment	- over 5 years
Computers, software and technical equipment	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Recorded giving	342,899	109,979	452,878	470,327
Gift Aid	72,579	48,460	121,039	123,889
Loose collections	2,814	0	2,814	2,794
Donations and gifts	688	105,583	106,271	133,240
Legacies and bequests	29,714	0	29,714	130,000
	448,694	**264,022**	**712,716**	**860,250**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£

Charitable activities	3,559	0	3,559	2,194
Grants	0	0	0	0
	3,559	**0**	**3,559**	**2,194**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Solar panel income	10,225	0	10,225	9,304
Other income (including room hire)	25,584	10,738	36,322	11,540
	35,809	**10,738**	**46,547**	**20,844**

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£

FWO envelopes	467	0	467	637
	467	**0**	**467**	**637**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	20,049	0	20,049	20,286
Presbytery fees	1,204	0	1,204	1,204
Ministry and support staff costs	245,454	0	245,454	264,121
Congregational running expenses	113,855	0	113,855	94,073
Other expenditure for restricted purposes	0	104,854	104,854	20,180
Donations to missions and charities	29,795	232,346	262,141	295,504
Governance/Office costs	14,235	0	14,235	13,013
Depreciation	546	42,197	42,743	44,799
	425,138	**379,397**	**804,535**	**753,180**

7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2022	Total Funds 2021
	£	£
Salaries, wages and ministerial allowances	205,802	227,624
National Insurance contributions	18,758	15,512
Pension contributions	16,769	15,154
	241,329	**258,290**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 10 (11 in 2021). There were no employees in receipt of employee benefits in excess of £60,000.

Pension Costs

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits

based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

The pension contributions of £16,769 made by the congregation during the year were broken down as follows:

	Total Funds 2022	Total Funds 2021
	£	£
Pension contributions for Senior Minister	11,288	10,937
Pension contributions for other employees	5,481	4,217

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings & Equipment	Solar Panels	Sound and Media	Total
	£	£	£	£	£
Cost or valuation					
At start of year	2,378,403	55,957	50,980	42,938	2,528,278
Additions	0	0	0	0	0
At end of year	**2,378,403**	**55,957**	**50,980**	**42,938**	**2,528,278**
Depreciation					
At start of year	921,863	32,779	34,207	30,656	1,019,505
Provision for year	25,979	5,795	5,098	5,871	42,743
At end of year	**947,842**	**38,574**	**39,305**	**36,527**	**1,062,248**

Net Book Value					
At start of year	1,456,540	23,178	16,773	12,282	1,508,773
At end of year	**1,430,561**	**17,383**	**11,675**	**6,411**	**1,466,030**

Land and Freehold Property contains three classes of assets: land, church property and residential property.

Residential property is that made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but is held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

9. DEBTORS AND PRE-PAYMENTS

	2022	2021
	£	£
Gift Aid recoverable	23,918	16,499
Bequest receivable	0	130,000
Other receivables	2,935	0
Pre-paid insurance costs	3,703	3,250
	30,556	**149,749**

10. CASH AT BANK AND IN HAND

	2022	2021
	£	£

General/Business Investment Accounts	326,040	201,927
Youth Committee Account	0	502
Mission Support Account	32,147	34,039
Property Support Account	29,535	17,514
Benevolent Fund Account	0	8,011
Boys' Brigade Account	4,833	6,587
English Corner Account	0	537
Girls' Brigade Account	10,818	9,250
Men's Fellowship Account	0	334
Tots and Co. Account	0	856
Mothers of Pre-Schoolers Account	0	615
Afternoon Presbyterian Women Account	0	481
Women's Fellowship Account	0	440
Cash in hand	0	8
	403,373	**281,101**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

11. CREDITORS: amount falling due within one year

	2022	2021
	£	£
Electricity and electrical repairs bills	6,586	4,037
Audit fee	2,400	2,400
Disbursement of 2020 surplus tithe	0	1,500
Water rates	1,349	1,340
PCI PW Fund disbursement	0	825
PCI Moderator's Appeal disbursement	0	1,881
	1,000	7,655

PCI World Development Appeal disbursement	3,000	1,500
CAP disbursement	3,000	0
PCS disbursement	0	1,180
PCI Beirut Charity Appeal disbursement	7,000	4,100
PCI United Appeal disbursement	1,473	6,525
PAYE and NI/Pension contributions payable	10,701	0
Stipend adjustment	0	1,050
Other creditors		
	36,509	**33,993**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expenditure	Net income	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Freewill Offering	159,134	473,348	(398,109)	75,239	(22,854)	211,519
Bequest Income	130,000	14,714	(27,496)	(12,782)	(32,755)	84,463
	289,134	**488,062**	**(425,605)**	**62,457**	**(55,609)**	**295,982**
Restricted Funds						

Property and Equipment	1525008	12,521	(42,360)	(29,839)	0	1,495,169
	35,414					
Mission Support	0	123,503	(176,127	(52,624)	50,597	33,387
Other Missions	25,355	35,343	(30,647)	4,696	0	4,696
Kairos Tithe		0	(25,355)	(25,355)	0	0
PCI United Appeal	77	33,720	(33,000)	720	0	797
PCI World Development Appeal	1	5,894	(5,714)	180	0	181
PCI Moderator's Appeal	0	27,563	(27,531)	32	0	32
Tearfund	418	4,406	(4,000)	406	0	824
Presbyterian Children's Society	71	6,095	(9,900)	(3,805)	4,000	266
Christians Against Poverty	625	1,757	(1,950)	(193)	0	432
Other Congregational Funds and Orgs	29,526	23,958	(22,813)	1,145	1,012	31,683
	1616496	**274,760**	**(379,397)**	**(104,637)**	**55,609**	**1,567,468**
Total Funds	**1,905,630**	**762,822**	**(805,002)**	**(42,180)**	**0**	**1,863,450**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

13. RELATED PARTY TRANSACTIONS

The only trustee who directly received any remuneration from the congregation was the Senior Minister, Rev. Christoph Ebbinghaus, who received total additional salary and expenses payments of £495 during the year. The Senior Minister's stipend and other regular salary payments (totalling £64,118 in 2022) are included in note 7 (Expenditure on Employment costs).

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £20,049 for congregational assessments

- £33,000 towards the United Appeal (accrued figure)
- £5,714 towards the World Development Appeal (accrued figure)
- £27,531 towards the Moderator's Appeal (accrued figure)
- £1,000 towards Union Theological College
- £1,000 towards the International Meeting Point.

The congregation also contributed £1,204 towards Presbytery Assessments during the year.

There were no other related party transactions.

Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Annual report

Hamilton Road Presbyterian Church

A congregation of the Presbyterian Church in Ireland

Trustees' Annual Report and Financial Statements for the year ended 31 December 2022

Registered with the Charity Commission for Northern Ireland NIC105081

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell
W N Bennett
J I Bingham [retired 31st March 2022]
R P Campbell
D Dunne [retired November 2022]
CE Ebbinghaus
J Eves
S C Hanna
S Hardy
W P Hatty
C Killick
C Lee
J MacAfee
E I Millen
M Moore [retired 30th June 2022]
S Mullan
C McConaghy
A S McDowell
B McDowell
G Nesbitt
C S Petherick
G Rutherford
J Sheldon
V J Steele
W Steele
S Stevenson
T Stevenson
G J Thomson
S Williams

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev Christoph Ebbinghaus
Clerk of Session	Mr Alan McDowell
Honorary Treasurer	Mr Dean Russell

AUDITOR

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Nesbitt Solicitors
109 Cregagh Road
Belfast
BT6 8PZ

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

TRUSTEES' ANNUAL REPORT (cont'd)

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. .

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, minsters who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired minsters and a representative elder appointed by the Kirk Session of each congregation.

TRUSTEES' ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

- The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ.
-

The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

In common with all churches across the UK, the activities of Hamilton Road Presbyterian Church continued to be restricted until the start of April 2022 by the Covid -19 pandemic. Live streaming of services continued throughout and is being retained to facilitate those not able to attend church in person.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

- Girls' Brigade
- Boys' Brigade
- Connect
- Connect +
- Unite
- Women's Fellowship

- Men's Football

TRUSTEES' ANNUAL REPORT (cont'd)

- Tots & Co
- HRPC Globe
- Crèche
- Beginners' & Junior and Senior Sunday School
- Afternoon PW
- Adult Inclusive Bible Club
- REAL Women's Ministry (including book club)
- Mops
- Coffee & Craft
- Badminton

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and 6.30pm. This pattern was maintained throughout the year. When covid restritions eased coffee, tea and fellowship after both morning and evenig services has become an important part of our time together as a church family.

During a morning service in June 2022 we were delighted to welcome 43 new members into our church family.

As well as our regular services during the year we acknowledged God's gift of new life with 7 infant and 3 adult Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year

At 31 December 2022 there were 739 communicant members and 683 families connected with the congregation. Due to relaxing of the covid restrictions our attendance levels have started to come back to an average of 400 weekly with an on average 400 weekly You Tube views.

Pastoral care

Throughout 2022 elders and staff continued to find innovative ways to provide pastoral care during periods of lockdown. We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2022 the elders conducted a review of their districts in an attempt to better connect with the church family.

Mission and outreach Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre closed during the pandemic and due to reopen January 2023. HRPC Globe, the church's ministry to foreign nationals expanded. Courses such as Christianity Explored and GriefShare also continued and CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was based in our church halls in July. Contact was continued with the local business community with over 100 people attending a Christmas reception and buffet in the church at the beginning of December which gave us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community the church has developed a range of support activities to augment the ongoing teaching of English. Sports provision, cooking and craft activities were introduced together with a weekly drop in international café.

Periodically throughout the year, collections of foodstuffs were organised to support the work of Storehouse which supplies food etc. to needy families in the North Down area. The congregation continues to respond generously and willingly when appeals are made for these local charities.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There are currently 9 families/couples from the congregation and 8 other adults (members and associates) serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there are partnership arrangements with 9 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for mission within the congregation, the Missions Committee received donations and other income of £158,846 in 2022 through the Missions Support Fund bank account. A total of £154,528 was disbursed to support the mission's family (approximately 73%) and partner organisations (approximately 27%). A further total amount of £52,097 was disbursed to the mission families in line with a generous bequest from the estate of a deceased member of the congregation.

TRUSTEES' ANNUAL REPORT (cont'd)

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in October.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 200 are involved in these.

Tots & Co., our group for preschool aged children and their carers met each Thursday morning during term time. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children and was particularly welcome following lockdown when it had not been possible for people to spend time with others – an invaluable support network. This group, like many others, adapted their activities as restrictions eased, first meeting outdoors at a local park and gradually moving back to our halls as permitted.

Throughout 2022 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. It also gives a little bit of respite to carers who look after these wonderful people, with so much care and love. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to be a balance of learning and social interaction. For the more active in the congregation, a Men's Football Club

ran on a Thursday evening and for those with differing interests there is a Craft and Coffee group.

TRUSTEES' ANNUAL REPORT (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of unrestricted income is members' contributions through the Freewill Weekly Offering (FWO). There were 412 contributors during the year (526 in previous year) donating a total of £342,899 to the unrestricted Freewill Offering (General) Fund (£348,166 in previous year). An additional amount of £72,579 was received the form of Gift Aid (£78,456 in previous year). Once other unrestricted income is taken into account and separate bequest income of £14,714 is excluded, the

Total income was £473,348 compared to £454,017 in the previous year (an increase of £19,331) . However, most of this increase related to a new bequest of £15,000 that is recorded as FWO Fund income but was transferred to the unrestricted Bequest Income Fund at the end of the year. The overall small reduction in members' contributions (or income from specified sources) of £11,024 was more than offset by an increase in income from other sources such as solar panel income and income from the letting of premises.

Total income of the congregation for both unrestricted and restricted purposes during the year was £762,822, compared to £883,288 in the previous year. The total for 2021 included a significant bequest of £130,000 notified and accrued in 2021 and received in 2022. This sustained level of income, aside from the bequest, reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

Total expenditure through the Freewill Offering Fund was £398,109 of which £245,454, or 62%, related to ministerial and other staff costs. After transfers to other funds totaling £22,854, the net surplus of income over expenditure in the Freewill Offering Fund was £52,385. There was also separate unrestricted expenditure of £27,496 in relation to bequest income received early in the year.

Total expenditure of the congregation for both unrestricted and restricted purposes during the year increased from £753,817 in the previous year to £805,002 due to increased congregational running costs and the disbursement of restricted and unrestricted bequest income referred to above.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

TRUSTEES' ANNUAL REPORT (cont'd)

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. At the year-end, cash held in the General and Business Investment bank accounts totaled £326,040. This total included cash in relation to restricted funds not held in separate bank accounts. The minimum level of unrestricted reserves has been increased from £100,000 to £120,000 in line with increased costs.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell — Norman Bennett

9th May 2023 — 9th May 2023

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2022

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

· give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

· have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

· have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit

evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other churches our auditors assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

· the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

· adequate accounting records have not been kept; or

· the financial statements are not in agreement with the accounting records and returns; or

· we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws & regulations and fraud risks during our audit planning procedures. We consider that fraud, if it were to occur, would most likely involve the misappropriation of income. Audit procedures were planned and performed to assess processes for recording the different sources of income. We remain mindful that fraud, by its very nature, may be difficult to detect but we have tested controls in place and consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

· Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muir & Addy

Chartered accountants & statutory auditor

427 Holywood Road

Belfast

BT4 2LT

23 April 2023

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations and legacies	2	448,694	264,022	712,716	860,250
Charitable activities	3	3,559	0	3,559	2,194
Other sources	4	35,809	10,738	46,547	20,844
Total		**488,062**	**274,760**	**762,822**	**883,288**
Expenditure on:					
Raising funds	5	467	0	467	637
Charitable activities	6, 7	425,138	379,397	804,535	753,180
Total		**425,605**	**379,397**	**805,002**	**753,817**
Net Income / (expenditure)		**62,457**	**(104,637)**	**(42,180)**	**129,471**
Transfers between funds	12	(55,609)	55,609	0	0
Net movement in funds		**6,848**	**(49,028)**	**(42,180)**	**129,471**
Reconciliation of funds:					
Total funds brought forward		289,134	1,616,496	1,905,630	1,776,159
Total funds carried forward		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds £ 2021
Fixed assets:					
Tangible assets	8	1,636	1,464,394	1,466,030	1,508,773
Total fixed assets		**1,636**	**1,464,394**	**1,466,030**	**1,508,773**
Current assets					
Debtors and pre-payments	9	21,341	9,215	30,556	149,749
Cash at bank and in hand	10	295,514	107,859	404,229	281,101
Total current assets		**316,855**	**117,074**	**433,929**	**430,850**
Current liabilities:					
Creditors: Amounts falling due within one year	11	**22,509**	**14,000**	**36,509**	**33,993**
Net current assets or liabilities		**294,346**	**103,074**	**397,420**	**396,857**
Total assets less current liabilities		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**
Creditors: Amounts falling due after more than one year		**0**	**0**	**0**	**0**
Total net assets or liabilities		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2022
(cont'd)

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	12	**£**	**£**	**£**	£
Restricted funds		0	1,567,468	1,567,468	1,616,495
Unrestricted funds		295,982	0	295,982	289,135
Total funds		**295,982**	**1,567,468**	**1,863,450**	**1,905,630**

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell — Norman Bennett

9th May 2023 — 9th May 2023

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

Statement of cashflows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	(42,180)	129,471
Adjustments for:		
Depreciation of tangible fixed assets	42,743	44,799
Changes in:		
Trade and other debtors	119,193	(129,026)
Trade and other creditors	2,516	16,202
Cash generated from operations	122,272	61,446
Net cash used in operating activities	122,272	61,446
Cash flows from investing activities		
Purchases of tangible fixed assets	-	(87,874)
Net cash from investing activities	-	(87,874)
Cash flows from financing activities		
Proceeds from/ (repayment of) borrowings	-	-
Net cash from financing activities	-	-

Net increase/(decrease) in cash and cash equivalents	122,272	(26,428)
Cash and cash equivalents at beginning of year	281,100	307,528
Cash and cash equivalents at end of year	403,372	281,100

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
• the congregation becomes entitled to the resources;
• the trustees are virtually certain they will receive the resources; and
• the monetary value can be measured with sufficient reliably.

(ii) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants
This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity**.**

(xv) Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.
Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings:	- over 50 years
Solar Panels:	- over 10 years
Fixtures, fittings, and equipment	- over 5 years
Computers, software and technical equipment	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	**£**	**£**	£
Recorded giving	342,899	109,979	452,878	470,327
Gift Aid	72,579	48,460	121,039	123,889
Loose collections	2,814	0	2,814	2,794
Donations and gifts	688	105,583	106,271	133,240
Legacies and bequests	29,714	0	29,714	130,000
	448,694	**264,022**	**712,716**	**860,250**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	**£**	**£**	£
Charitable activities	3,559	0	3,559	2,194
Grants	0	0	0	0
	3,559	**0**	**3,559**	**2,194**

-

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	**£**	**£**	£
Solar panel income	10,225	0	10,225	9,304
Other income (including room hire)	25,584	10,738	36,322	11,540
	35,809	**10,738**	**46,547**	**20,844**

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
FWO envelopes	467	0	467	637
	467	**0**	**467**	**637**

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	20,049	0	20,049	20,286
Presbytery fees	1,204	0	1,204	1,204
Ministry and support staff costs	245,454	0	245,454	264,121
Congregational running expenses	113,855	0	113,855	94,073
Other expenditure for restricted purposes	0	104,854	104,854	20,180
Donations to missions and charities	29,795	232,346	262,141	295,504
Governance/Office costs	14,235	0	14,235	13,013
Depreciation	546	42,197	42,743	44,799
	425,138	**379,397**	**804,535**	**753,180**

7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2022	Total Funds 2021
	£	£
Salaries, wages and ministerial allowances	205,802	227,624
National Insurance contributions	18,758	15,512
Pension contributions	16,769	15,154
	241,329	**258,290**

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 10 (11 in 2021). There were no employees in receipt of employee benefits in excess of £60,000.

Pension Costs

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension

Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

The pension contributions of £16,769 made by the congregation during the year were broken down as follows:

	Total Funds 2022	Total Funds 2021
	£	£
Pension contributions for Senior Minister	11,288	10,937
Pension contributions for non-ministerial employees	5,481	4,217

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings & Equipment	Solar Panels	Sound and Media	Total
	£	£	£	£	£
Cost or valuation					
At start of year	2,378,403	55,957	50,980	42,938	2,528,278
Additions	0	0	0	0	0
At end of year	**2,378,403**	**55,957**	**50,980**	**42,938**	**2,528,278**
Depreciation					
At start of year	921,863	32,779	34,207	30,656	1,019,505
Provision for year	25,979	5,795	5,098	5,871	42,743
At end of year	**947,842**	**38,574**	**39,305**	**36,527**	**1,062,248**
Net Book Value					
At start of year	1,456,540	23,178	16,773	12,282	1,508,773
At end of year	**1,430,561**	**17,383**	**11,675**	**6,411**	**1,466,030**

Land and Freehold Property contains three classes of assets: land, church property and residential property.

Residential property is that made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but is held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

9. DEBTORS AND PRE-PAYMENTS

	2022	2021
	£	£
Gift Aid recoverable	23,918	16,499
Bequest receivable	0	130,000
Other receivables	2,935	0
Pre-paid insurance costs	3,703	3,250
	30,556	**149,749**

10. CASH AT BANK AND IN HAND

	2022	2021
	£	£
General/Business Investment Accounts	326,040	201,927
Youth Committee Account	0	502
Mission Support Account	32,147	34,039
	29,535	
Property Support Account	0	17,514
	4,833	
Benevolent Fund Account	0	8,011
Boys' Brigade Account	10,818	6,587
English Corner Account	0	537
Girls' Brigade Account	0	9,250
Men's Fellowship Account	0	334
Tots and Co. Account	0	856
Mothers of Pre-Schoolers Account		615
Afternoon Presbyterian Women Account	0	481
Women's Fellowship Account		440
Cash in hand	0	8
	403,373	**281,101**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

11. CREDITORS: amount falling due within one year

	2022	2021
	£	£
Electricity and electrical repairs bills	6,586	4,037
Audit fee	2,400	2,400
Disbursement of 2020 surplus tithe	0	1,500
Water rates	1,349	1,340
PCI PW Fund disbursement	0	825
PCI Moderator's Appeal disbursement	0	1,881
PCI World Development Appeal disbursement	1,000	7,655
CAP disbursement	3,000	1,500
PCS disbursement	3,000	0
PCI Beirut Charity Appeal disbursement	0	1,180
PCI United Appeal disbursement	7,000	4,100
PAYE and NI/Pension contributions payable	1,473	6,525
Stipend adjustment	10,701	0
Other creditors	0	1,050
	36,509	**33,993**

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expenditure	Net income	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Freewill Offering	159,135	473,348	(398,109)	75,239	(22,854)	211,519
Bequest Income	130,000	14,714	(27,496)	(12,782)	(32,755)	84,463
	289,135	**488,062**	**(425,605)**	**62,457**	**(55,609)**	**295,982**
Restricted Funds						
Property and Equipment	1,525,008	12,521	(42,360)	(29,839)	0	1,495,169
Mission Support	35,414	123,503	(176,127	(52,624)	50,597	33,387
Other Missions	0	35,343	(30,647)	4,696	0	4,696
Kairos Tithe	25,355	0	(25,355)	(25,355)	0	0
PCI United Appeal	77	33,720	(33,000)	720	0	797
PCI World Development Appeal	1	5,894	(5,714)	180	0	181
PCI Moderator's Appeal	0	27,563	(27,531)	32	0	32
Tearfund	418	4,406	(4,000)	406	0	824
Presbyterian Children's Society	71	6,095	(9,900)	(3,805)	4,000	266
Christians Against Poverty	625	1,757	(1,950)	(193)	0	432
Other Congregational Funds and Orgs	29,526	23,958	(22,813)	1,145	1,012	31,683
	1,616,495	**274,760**	**(379,397)**	**(104,637)**	**55,609**	**1,567,468**

Total Funds	**1,905,630**	**762,822**	**(805,002)**	**(42,180)**	**0**	**1,863,450**

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

13. RELATED PARTY TRANSACTIONS

No trustees received any remuneration from the congregation.

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £20,049 for congregational assessments
- £33,000 towards the United Appeal (accrued figure)
- £5,714 towards the World Development Appeal (accrued figure)
- £27,531 towards the Moderator's Appeal (accrued figure)
- £1,000 towards Union Theological College
- £1,000 towards the International Meeting Point.

The congregation also contributed £1,204 towards Presbytery Assessments during the year.

There were no other related party transactions.

Hamilton Road Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105081

Annual return

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2022

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other churches our auditors assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland *(continued)*

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws & regulations and fraud risks during our audit planning procedures. We consider that fraud, if it were to occur, would most likely involve the misappropriation of income. Audit procedures were planned and performed to assess processes for recording the different sources of income. We remain mindful that fraud, by its very nature, may be difficult to detect but we have tested controls in place and consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland *(continued)*

Year ended 31 December 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

23 April 2023