

Drumlee Congregation of the Presbyterian Church in Ireland

Statement of Financial Activity (Receipts and Payments Account)

for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Receipts						
Donations and Legacies	2	21,696	8,168	-	29,864	28,266
Charitable Activities	3	-	2,702	-	2,702	3,522
Other Trading Activities	4	-	3,393	-	3,393	4,365
Investment Income	5	339	1,027	-	1,366	1,320
Other	6	-	-	-	-	-
		22,035	15,289	-	37,324	37,472
Sale of Investments					-	-
Sale of Fixed Assets					-	-
Loans Received					-	-
Total Receipts		22,035	15,289	-	37,324	37,472
Payments						
Raising Funds	7	-	-	-	-	-
Charitable Activities	8	13,249	17,405	-	30,654	24,433
Investment Costs					-	-
Other	9	-	-	-	-	-
		13,249	17,405	-	30,654	24,433
Losses on Investments					-	-
Purchase of Fixed Assets			1,079		1,079	-
Loan Repayments					-	-
					-	-
Total Payments		13,249	18,484	-	31,733	24,433
Net Receipts / (payments)		8,786	3,195	-	5,592	13,039
Transfer between funds					-	-
Net Movement in Funds		8,786	3,195	-	5,592	13,039
Funds brought forward		34,406	181,748	-	216,154	203,115
Funds carried forward		43,192	178,553	-	221,746	216,154

Drumlee Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities

As at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Funds Reconciliation						
Bank and Cash at start of the year		34,406	181,748	-	216,154	203,115
Net Movement in Funds		8,786 -	3,195	-	5,592	13,039
		43,192	178,553	-	221,746	216,154
Bank and Cash Balances						
Bank Deposit Accounts					70,500	70,500
Bank Current Accounts					151,244	145,642
Cash in Hand					2	12
					221,746	216,154
Other Assets						
Fixed Assets	10					
- Buildings - value insured					1,320,936	1,320,936
- Fixtures, Fittings & Equipment					5,606	4,528
- Vehicles					-	-
Investments	11				-	-
Gift Aid receivable on donations					-	-
					1,326,542	1,325,464
Liabilities						
Loans					-	-
No other known liabilities					-	-
					-	-

Drumlee Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

31 December 2023

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Recorded giving:					
Loose collections	450	1,769	-	2,220	1,454
Donations and Gifts	17,640	5,761	-	23,401	22,848
Gift Aid	3,606	638		4,243	3,963
Legacies and Bequests	-	-			
	21,696	8,168	-	29,864	28,266

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Income from Charitable activities:					
Fees from weddings and funerals	-	50		50	800
Fundraising events	-	1,502		1,502	1,572
Membership Fees	-	150		150	150
Grants	-	1,000		1,000	1,000
	-	2,702	-	2,702	3,522

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Letting of premises	-	213	-	213	1,165
Trading Income	-	3,180	-	3,180	3,200
	-	3,393	-	3,393	4,365

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Notes to the Accounts (continued)

31 December 2023

5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Deposit Interest	339	41	-	380	323
General Investment Fund				-	-
Wayleave	-	171		171	154
Other investment income	-	815		815	843
	339	1,027	-	1,366	1,320

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Insurance Claims	-	-	-	-	-
Other Income	-	-	-	-	-
	-	-	-	-	-

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
FWO Envelopes	-	-	-	-	-
Fundraising Events	-	-	-	-	-
	-	-	-	-	-

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
General Assembly Assessments	1,064	-	-	1,064	1,252
Presbytery Fees	270	-		270	193
Ministry and Support Staff Costs	3,480	-		3,480	3,778
Congregational running expenses	8,436	15,055		23,491	14,209
Donations to Missions and Charities	-	2,350		2,350	5,001
Governance Costs	-	-		-	-
	13,249	17,405	-	30,654	24,433

9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Investment Properties expenses	-	-	-	-	-
	-	-	-	-	-

10 Fixed Assets

The congregation owns the Church premises situated at 12 Drumlee Road, the church hall and the associated fixtures and fittings, plant and machinery. These have an insurance value of £1,320,936

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Fixed Asset Additions		1,079	-	1,079	-
Other Investments	-	-	-	-	-
	-	1,079	-	1,079	-

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Notes to the Accounts (continued)

31 December 2023

11 Investments

The congregation has no investments.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
General Investment Fund	-	-	-	-	-
Property	-	-	-	-	-
Other Investments	-	-	-	-	-
	-	-	-	-	-