

LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF FINANCIAL ACTIVITY
(Receipts and Payments Account) for the year ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024	TOTAL 2023
Receipts						
Donations and legacies	2	114850	18869	0	133719	121246
Charitable activities	3	0	950	0	950	1050
Other trading activities	4	285	0	0	285	177
Investment Income	5	400	13894	0	14294	12953
Other	6	252	15480	0	15732	14716
SUB TOTALS		115787	49193	0	164980	150142

Sale of fixed assets (Site at Old Manse)	6	78729	0	0	78729	0

Total Receipts		194516	49193	0	243709	150142

Payments						
Raising funds	7	518	0	0	518	364
Charitable activities	8	94272	24531	0	118803	117243
Investment costs	9	16412	2036	0	18448	36458

Total Payments		111202	26567	0	137769	154065

Net receipts / (payments)		83313	22626	0	105939	-3923
Transfers between funds IN		114954	3488	0	118442	1716
Transfers between funds		-114665	-3777	0	-118442	1716

Net movement in funds		83602	22337	0	105939	-3923

Funds brought forward		-54777	122498	0	67721	71644

Funds carried forward		28825	144835	0	173660	67721
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LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endow- ment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	-54776	122497	0	67721	71644
Net movement in funds	83313	22626	0	105939	-3923
Transfer between funds	288	-288	0	0	0
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Bank and Cash at end of year	28825	144835	0	173660	67721
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	0	0	0	0	0
Bank Current Accounts	28825	144835	0	173660	67721
Cash in Hand	0	0	0	0	0
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	28825	144835	0	173660	67721
	=====	=====	=====	=====	=====
Other Assets					
Fixed Assets					
- Church Premises	0	0	0	0	0
- Fixtures, Fittings & Equipment	0	0	0	0	0
- Vehicles	0	0	0	0	0
Investments	633	16344	0	16977	16209
Townhouses – Rental properties	0	123192	0	123192	123192
Gift Aid receivable on donations	0	0	0	0	0
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				140169	139401
				=====	=====
Liabilities					
Loans	0	0	0	0	-115111
Other	0	0	0	0	0
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				0	-115111
				=====	=====

Approved by the Kirk Session at a meeting on 13th March 2025 and signed on its behalf by

Rev Alan Burke

S Matthew Cuffey

[Name] _____

[Name] _____

[Date] 13th March 2025

[Date] 13th March 2025

LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS 31 December 2024

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	96655	0	0	96655	85669
Loose collections	173	0	0	173	1972
Gift Aid	17557	0	0	17557	14801
Donations and gifts	50	15660	0	15710	12987
Gift aid on occasional	415	3209	0	3624	2755
Legacy	0	0	0	0	3062
	114850	18869	0	133719	121246

LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS 31 December 2024

3 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	950	0	950	1050
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	0	950	0	950	1050

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income - church magazines	285	0	0	285	177
	285	0	0	285	177

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	0	0	0	0	0
Bank & Building Society Interest	400	0	0	400	377
General Investment Fund	0	386	0	386	304
Rents investment properties	0	13490	0	13490	12255
Other investment income	0	18	0	18	17
	400	13894	0	14294	12953

LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd) 31 December 2024

6 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Sale of site at old manse	78729	0	0	78729	0
Other income – grants		480	0	480	0
Miscellaneous income – from BB, GB, PW	0	15000	0	15000	11325
Miscellaneous income	252	0	0	252	3391
	78981	15480	0	94461	14716
Overall Total Incomes	194516	49193	0	243709	150142

7 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	518	0	0	518	364
Fundraising events	0	0	0	0	0
	518	0	0	518	364

8 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	26246	0	0	26246	24613
Presbytery fees	851	0	0	851	826
Ministry and support staff costs	45976	41	0	46017	44363
Congregational running expenses	16309	14842	0	31151	22897
Donations to Missions and charities	0	9215	0	9215	9614
Governance costs	4890	433	0	5323	14931
	94272	24531	0	118803	117244

LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd) 31 December 2024

9 OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	2036	0	2036	4686
Purchase and upgrade new manse	16412	0	0	16412	31772
	16412	2036	0	18448	36458
TOTAL EXPENDITURE	111202	26567	0	137769	154064

10. FIXED ASSETS

The congregation owns the Church premises situated at The Square, Crossgar, a manse for the minister and the associated fixtures, fittings, and equipment.

11. INVESTMENTS

The congregation has the following investments. Property is shown at cost, other investments are shown at market valuation.

				2024	2023
				£	£
General Investment Fund				16344	15606
Property (2 townhouses)				123192	123192
Other investments				633	603
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				140169	139401

LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd) 31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Transfer In	Transfer Out	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Income and Expenditure	122,206	115,787	94,790	- 114,377		28,826
Manse Movement Fund	- 176,982	78,729	16,412	-	- 114,665	-
Sub Total Unrestricted	- 54,776	194,516	111,202	- 114,377	- 114,665	28,826
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Restricted Funds						
Boys' Brigade Fund	4,863	8,975	6,683	95	-	7,250
Building Fund/Finlay Memorial	19,872	4,627	150	2,288	-	26,637
Cemetery Capital Account	4,146	-	-	-	-	4,146
Cemetery Fund	15,114	2,050	1,800	-	-	15,364
Choir Fund	510		-	28	-	538
Church Missions and Charities Fund	4,216	8,581	7,815	-	-	4,982
Fundraising Fund	6,182	-	-	-	-	6,182
Girls' Brigade Fund	17,169	3,027	3,073	869	-	17,992
Interest/Dividends Fund	0	404	67	-	337	-
Killinchy Woods Sabbath School Capital	20	-	0	12	32	-
Killinchy Woods Sabbath School Current	310		-	32	-	342
Lowry - Upkeep of Grave	220	-	-	9	-	229
McIlwrath - Upkeep of Grave	1,000	-	-	-	-	1,000
Ministers Fund	-	-	-	-	-	-
POCS	1074	957	1,000	-	-	1,031
PW Fund	532	2,998	3,260	155	-	425
Robinson - Upkeep of Grave	1,434	-	-	-	-	1,434
Shields - Upkeep of Grave	1,346	-	-	-	-	1,346
Suspense Fund	3,189	3,690	283	-	3,407	3,189
Townhouses Development Fund	39,495	13,490	2,036	-	-	50,949
World Development Fund	40	394	400	-	-	34
Youth Club Fund	1,763	-	-	-	-	1,763
Sub total Restricted	122,495	49,193	26,567	3,488	3,776	144,833
Total	67,719	243,709	137,769	- 110,889	- 110,889	173,659