

**LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF FINANCIAL ACTIVITY**

(Receipts and Payments Account) for the year ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL 2023</b>	<b>TOTAL 2022</b>
<b>Receipts</b>						
Donations and legacies	2	105308	15938	0	121246	110117
Charitable activities	3	0	1050	0	1050	3350
Other trading activities	4	177	0	0	177	165
Investment Income	5	377	12576	0	12953	12223
Other	6	1958	12758	0	14716	10370
<b>SUB TOTALS</b>		<b>107820</b>	<b>42322</b>	<b>0</b>	<b>150142</b>	<b>136225</b>
		-----	-----	-----	-----	-----
Sale of fixed assets (Manse)	6	0	0	0	0	274402
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		<b>107820</b>	<b>42322</b>	<b>0</b>	<b>150142</b>	<b>410627</b>
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	364	0	0	364	494
Charitable activities	8	94691	22552	0	117243	107347
Investment costs	9	31772	4686	0	36458	4044
Purchase of fixed assets - new manse	9	0	0	0	0	419612
		-----	-----	-----	-----	-----
<b>Total Payments</b>		<b>126827</b>	<b>27238</b>	<b>0</b>	<b>154065</b>	<b>531497</b>
		-----	-----	-----	-----	-----
Net receipts / (payments)		-19007	15084	0	-3923	-120870
Transfers between funds IN		219	1497		1716	
Transfers between funds OUT		0	-1716	0	-1716	5109
		-----	-----	-----	-----	-----
Net movement in funds		-18788	14865	0	-3923	-120870
Funds brought forward		-35989	107633	0	71644	192514
		-----	-----	-----	-----	-----
Funds carried forward		-54777	122498	0	67721	71644
		=====	=====	=====	=====	=====

**LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endow- ment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	-35988	107632	0	71644	192514
Net movement in funds	-19007	15084	0	-3923	-120870
Transfer between funds	219	-219	0	0	0
	-----	-----	-----	-----	-----
Bank and Cash at end of year	-54776	122497	0	67721	71644
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts	0	0	0	0	0
Bank Current Accounts	-54776	122497	0	67721	71644
Cash in Hand	0	0	0	0	0
	-----	-----	-----	-----	-----
	-54776	122497	0	67721	71644
	=====	=====	=====	=====	=====
<b>Other Assets</b>					
Fixed Assets					
- Church Premises	0	0	0	0	0
- Fixtures, Fittings & Equipment	0	0	0	0	0
- Vehicles	0	0	0	0	0
Investments	603	15606	0	16209	14901
Townhouses – Rental properties	0	123192	0	123192	123192
Gift Aid receivable on donations	0	0	0	0	0
				-----	-----
				139401	138093
				=====	=====
<b>Liabilities</b>					
Loans	-115111	0	0	-115111	-119137
Other	0	0	0	0	0
				-----	-----
				-115111	-119137
				=====	=====

Approved by the Kirk Session at a meeting on 12th February 2024 and signed on its behalf by

[Name] Rev A Burke

[Name] S Matthew Cuffey

[Date] 12th February 2024

[Date] 12th February 2024

**LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS 31 December 2023**

**1 ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

**2 DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Recorded giving:	85669	0	0	85669	72422
Loose collections	1675	297	0	1972	430
Gift Aid	14801	0	0	14801	13885
Donations and gifts	0	12987	0	12987	19917
Gift aid on occasional gifts	101	2654	0	2755	3463
Legacy	3062	0	0	3062	0
	<b>105308</b>	<b>15938</b>	<b>0</b>	<b>121246</b>	<b>110117</b>

**LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS 31 December 2023**

**3 CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	1050	0	1050	3350
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	<b>0</b>	<b>1050</b>	<b>0</b>	<b>1050</b>	<b>3350</b>

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income - church magazines	177	0	0	177	165
	<b>177</b>	<b>0</b>	<b>0</b>	<b>177</b>	<b>165</b>

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	0	0	0	0	0
Bank & Building Society Interest	377	0	0	377	423
General Investment Fund	0	304	0	304	316
Rents investment properties	0	12255	0	12255	11466
Other investment income	0	17	0	17	18
	<b>377</b>	<b>12576</b>	<b>0</b>	<b>12953</b>	<b>12223</b>

**LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd) 31 December 2023**

**6 OTHER INCOME**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
		£	£	£	£	£
Sale of manse		0	0	0	0	274402
Other income – grants		0	0	0	0	0
Miscellaneous income – from BB, GB, PW		0	11325	0	11325	9181
Miscellaneous income		1958	1433	0	3391	1189
		<b>1958</b>	<b>12758</b>	<b>0</b>	<b>14716</b>	<b>284772</b>
<b>Overall Total Incomes</b>		<b>107820</b>	<b>42322</b>	<b>0</b>	<b>150142</b>	<b>410627</b>

**7 RAISING FUNDS**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
		£	£	£	£	£
FWO envelopes		364	0	0	364	494
Fundraising events		0	0	0	0	0
		<b>364</b>	<b>0</b>	<b>0</b>	<b>364</b>	<b>494</b>

**8 CHARITABLE ACTIVITIES**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
		£	£	£	£	£
General Assembly Assessments		24613	0	0	24613	23031
Presbytery fees		826	0	0	826	721
Ministry and support staff costs		44319	44	0	44363	42614
Congregational running expenses		12935	9962	0	22897	17673
Donations to Missions and charities		0	9614	0	9614	10223
Governance costs		11998	2933	0	14931	13085
		<b>94691</b>	<b>22553</b>	<b>0</b>	<b>117244</b>	<b>107347</b>

**LISSARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd) 31 December 2023**

**9 OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0	4686	0	4686	4044
Purchase and upgrade new manse	31772	0	0	31772	419612
	<b>31772</b>	<b>4686</b>	<b>0</b>	<b>36458</b>	<b>423656</b>
<b>TOTAL EXPENDITURE</b>	<b><u>126826</u></b>	<b><u>27238</u></b>	<b>0</b>	<b>154064</b>	<b>531497</b>

**10. FIXED ASSETS**

The congregation owns the Church premises situated at The Square, Crossgar, a manse for the minister and the associated fixtures, fittings, and equipment.

**11. INVESTMENTS**

The congregation has the following investments. Property is shown at cost, other investments are shown at market valuation.

				2023	2022
				£	£
General Investment Fund				15606	14311
Property (2 townhouses)				123192	123192
Other investments				603	590
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				<b>139401</b>	<b>138093</b>

## 12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Income and Expenditure	109222	107299	94534	219	0	122206
Manse Movement Fund	-145210	521	32293	0	0	-176982
<b>Sub Total Unrestricted</b>	<b>-35988</b>	<b>107820</b>	<b>126827</b>	<b>219</b>	<b>0</b>	<b>-54776</b>
<b>Restricted Funds</b>						
Boys' Brigade Fund	3316	5285	3739	0	0	4862
Building Fund/Finlay Memorial	14572	3979	138	1459	0	19872
Cemetery Capital Account	4146	0	0	0	0	4146
Cemetery Fund	16116	1050	2052	0	0	15114
Choir Fund	488	0	0	22	0	510
Church Missions & Charities Fund	3706	8724	8214	0	0	4216
Fundraising Fund	6182	0	0	0	0	6182
Girls' Brigade Fund	17075	3890	3796	0	0	17169
Interest/Dividends Fund	0	322	64	0	-258	0
Killinchy Woods SS Capital Fund	10	0	0	10	0	20
Killinchy Woods SS Current Fund	311	0	0	0	0	311
Lowry - Upkeep of Grave Fund	213	0	0	7	0	220
McIlwrath - Upkeep of Grave Fund	1000	0	0	0	0	1000
Ministers Fund	0	0	0	0	0	0
Presbyterian Children's Society	1185	889	1000	0	0	1074
PW Fund	810	2149	2427	0	0	532
Robinson - Upkeep of Grave	1434	0	0	0	0	1434
Shields - Upkeep of Grave	1346	0	0	0	0	1346
Suspense Fund	3259	3012	1623	0	-1459	3189
Townhouses Development Fund	31026	12255	3786	0	0	39495
World Development Fund	-327	767	400	0	0	40
Youth Club Fund	1763	0	0	0	0	1763
<b>Sub total Restricted</b>	<b>107632</b>	<b>42322</b>	<b>27239</b>	<b>1498</b>	<b>-1717</b>	<b>122496</b>
<b>Total</b>	<b>71644</b>	<b>150143</b>	<b>154065</b>	<b>1717</b>	<b>-1717</b>	<b>67720</b>