

CARRICK PARISH CHURCH

Trustee's Annual Report and Receipts and Payments Account and Statement of Assets and Liabilities For the year ended 31 December 2023

Charities Number: NIC 105077

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CARRICK PARISH CHURCH – CHARITIES NUMBER: NIC 105077

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCES AND ADMINISTRATIVE DETAILS

Charity Name:	The Carrick Parish Church
Charity Registration Number:	NIC 105077
Contact Address:	Carrick Parish Office 13 Tyler Avenue Limavady Co Londonderry BT47 4RG

TRUSTEES (SELECT VESTRY)

Rev Rhys Jones	Orla McDonald
Kenneth McCaughey	Betty McDonald
Albert McDonald	Anne Gordon
Noel Crawford	Hannah Currie
William Moore	Elizabeth Dickson
Margaret McSparron	Olive Kearney
Alistair McSparron	George Stewart
Cindy Fowler	David Cooper
Jim Thompson	Marshall Hay

PRINCIPAL OFFICE-BEARERS

Rector:	Rev Rhys Jones
Treasurer:	Anne Gordon
Assistant Treasurer:	Elizabeth Dickson
Secretary:	Margaret McSparron
Rector's Churchwarden:	Hannah Currie
Rector's Glebewarden:	William Moore
People's Churchwarden:	Orla McDonald
People's Glebewarden:	George Stewart

INDEPENDENT EXAMINER

Mark Riley BSc (Hons) ACA

BANKERS

Danske Bank
46 Catherine Street
Limavady
Co Londonderry
BT49 9DB

CARRICK PARISH CHURCH – CHARITIES NUMBER: NIC 105077

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Carrick Parish Church, Ballyquin Road, Limavady for the year ended 31 December 2023.

Charity Purpose and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Carrick Parish Church is to support the advancement of the Christian religion by promoting, through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Carrick Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Carrick Parish Church.

Achievements, Performance & Public Benefit

Carrick Parish Church provides weekly services of Morning Prayer along with Holy Communion, Baptisms, Weddings, Funeral Services and Pastoral Support. We hold Sunday School each week for the children prior to the morning service. During the year, Carrick Parish Church held their annual Harvest Thanksgiving Service, *Orange Service and joint services for Easter and Christmas with its sister parishes which were well supported* by the parishioners of the church and visitors.

We have numerous groups and clubs running in our parish which cater for all ages and interests, such as Mother's Union, Horse Shoe Fellowship, Monday Club, Bible Study, and Knit and Natter. These activities fulfil our objective and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also.

We have mitigated any potential harm from the activities i.e. we uphold the standards of the Church of Ireland's Child protection policy – Safeguarding Trust.

Financial Review

Financial reports are reviewed throughout the year and the year-end financial report is approved by the Trustees at the Easter Vestry. Total receipts of £55,056 for the year ended 31 December 2023 were more than total payments of £53,208, a surplus of £1,848, thereby increasing the total cash funds held as at 31 December 2023 to £63,836. Carrick Church also holds investment funds of £15,008.

Going Concern

The Trustees have reviewed the plans for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities. Furthermore, the Trustees have considered the consequences of the current economic climate and other events and conditions, and they have determined that they do not create a material uncertainty that casts significant doubt upon the Parish's ability to continue as a going concern.

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The payment of salary and remuneration is determined by the Church Of Ireland Office.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector serving in the parish, the churchwardens, the glebe wardens and generally not more than sixteen other members of the General Vestry elected at the Easter Vestry.

The Select Vestry is chaired by the incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding on how parish funds are to be applied.

The Select Vestry meet at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the church wardens. In 2023 the Select Vestry met on three occasions during the year and the average attendance was 87%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees by:


RECTOR


TREASURER

Date27/10/24.....

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiners Report to the Trustees of Carrick Parish Church

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- ◆ examine the accounts under section 65 of the Charities Act
- ◆ follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- ◆ state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- ◆ That accounting records were not kept in accordance with section 63 of the Charities Act
- ◆ That the accounts do not accord with those accounting records
- ◆ That the accounts do not comply with the accounting requirements of the Charities Act
- ◆ That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters 1. to 4. listed above and in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mark Riley BSc (Hons) ACA

27/10/2024

Date

45 Newline Road
Limavady
BT49 9NF

CARRICK PARISH CHURCH – CHARITIES NUMBER: NIC 105077

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
	Note				
Receipts					
Donations and plate collection	3	22,817	4,270	27,087	27,004
Bishops Appeal		-	60	60	-
Proceeds from fundraising events	4	-	9,375	9,375	11,139
Gift Aid		5,622	-	5,622	3,500
Other receipts	5	11,302	500	11,802	4,744
Share of Parish expenses	6	1,096	-	1,096	956
Interest		14	-	14	13
Total Receipts		40,852	14,205	55,056	47,356
Payments					
Diocesan Assessment		20,886	-	20,886	19,161
Visting Speakers		150	-	150	200
Organist		900	-	900	940
Diocesan Reader		775	-	775	450
Sunday School Expenses	7	1,358	-	1,358	178
Church Running Expenses	8	2,572	-	2,572	2,983
Charity Donations		-	30	30	130
Parish Expenses (Share)	9	4,172	-	4,172	3,503
Bank Charges		194	-	194	185
Other Expenses	10	22,172	-	22,172	2,149
Total Payments		53,178	30	53,208	29,879
Net of receipts/(payments)		(12,327)	14,175	1,848	17,476

Signed as approved on behalf of the Trustees by:


RECTOR


TREASURER

Date 27/10/24


CARRICK PARISH CHURCH – CHARITIES NUMBER: NIC 105077

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Cash funds					
Current Account		15,424	-	15,424	13,372
Building Fund		-	48,412	48,412	48,616
Total Cash Funds		15,424	48,412	63,836	61,988
Investment assets					
Investment Account		-	15,008	15,008	14,803
Assets held for Parish's own use					
Rectory	1	-	-	-	-
Total Assets		15,424	63,420	78,844	76,791
Total Charity Funds		15,424	63,420	78,844	76,791

Signed as approved on behalf of the Trustees by:


RECTOR


TREASURER

Date 27/10/24

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities:

(a) Receipts and Payments Account

As total income is less than £250k the Trustees have elected in accordance with the Provisions of The Charities (Accounts and Reports Regulations (Northern Ireland) to prepare its accounts on a cash receipts basis.

(b) Classification of Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

- ◆ Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish;
- ◆ Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish; and
- ◆ Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

(c) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- ◆ Church Building
- ◆ Rectory

The Church Building is deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Rectory is recognised at cost, being the estimated fair value of the property at 31 December 2023. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and remaining useful life currently exceeds 50 years.

Ultimate control of the Rectory is held in the following proportions between the Trustees of the three sister Parishes:

- Balteagh Parish Church (30%);
- Carrick Parish Church (30%); and
- Aghanloo & Tamlaghtard Parish Church (40%)

No asset value is included in the Statement of Assets and Liabilities for Carrick as the value is recognised in Balteagh Parish Church.

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2. Reconciliation of Cash Funds

	Current Account £	Building Fund £	Total
Opening balance at 1 January 2023	13,372	48,616	61,988
Income	40,912	14,145	55,056
Expenditure	(38,860)	(14,349)	(53,208)
Closing balance at 31 December 2023	15,424	48,412	63,836

3. Donations and plate collection

	Total Funds	
	2023	2022
Freewill Offering and Collection	22,761	22,034
Freewill Offering and Collection (Restricted)	3,770	4,566
RCB Distribution (Restricted) Bequests	56	54
Donations (Weddings & in lieu)	500	350
Total	27,087	27,004

4. Proceeds from fundraising events

	Total Funds	
	2023	2022
Carrick Parish Donations	201	7,088
McCaughey Family Donation from "2nd Time Around Sale"	-	2,001
Carrick Parish Wedding Dress Festival	-	1,905
Men's Shed Christmas Bauble - Carrick	-	145
Nearly New Sale & Raffle	8,319	-
Quiz Night	855	-
	9,375	11,139

5. Other Receipts

	Total Funds	
	2023	2022
Government Energy Bonus	600	-
Diocesan Grant	695	-
Oakfield Day Out	507	-
Funds Transferred from Building Fund	9,500	-
Community Grant for Sunday School	500	-
WHST	-	100
Garfield Weston Foundation	-	2,000
Grant for Organ (Restricted)	-	2,010
RCB Covid Grant	-	634
	11,802	4,744

6. Share of Parish expenses (Received)

	Total Funds	
	2023	2022
Balteagh Expenses	470	384
Aghanloo & Tamlaghtard Expenses	626	572
	1,096	956

These monies are receipts from, Balteagh, Aghanloo and Tamlaghtard in respect of shared expenses paid by Carrick and recharged accordingly.

Shared expenses are analysed further at **Note 9**.

7. Sunday School Expenses

	Total Funds	
	2023	2022
Easter Egg Hunt	53	97
Sunday School Prizes & Expenses	714	81
Oakfield Park - Day Trip	502	-
Hope	88	-
	1,358	178

8. Church Running Expenses

	Total Funds	
	2023	2022
NI Power	298	321
NI Water	79	72
Insurance	1,416	1,277
Charge for envelopes	187	187
Oil	592	927
General Repairs/Maintenance	-	200
	2,572	2,983

9. Parish Expenses

Details of the shared expenses are as follows:

	Shared Expenses	
	2023	2022
Office Expenses	393	437
Electricity	1,411	1,105
Insurance	383	589
Oil	2,256	2,378
Rates	938	877
Rectory Repairs and Maintenance	390	2,075
BT	869	564
Printing	1,792	1,280
Shared Parish Costs	1,162	538
	9,594	9,843

Carrick Parish Church contributed a total £4,172 to the above shared expenses in the year ended December 2023 and £3,503 in the year ended December 2022. £2,176 of this was paid to Balteagh Parish Church for costs they incurred relating to the above expenses in the current year.

10. Other Expenses

Details of other expenses relates to miscellaneous costs incurred as follows:

	Total Funds	
	2023	2022
Funds Transferred to Building Fund	9,500	-
Reallocation of FWO to Building Fund	189	-
Donation - Drumachose Church Hall	50	-
New Organ	10,000	-
Gifts within Parish	215	235
Donation in Lieu	-	100
Carrick Marketing Material - History of Carrick	-	90
Exorna Kitchens - Vestry Cabinets	-	912
Gravel for Carrick	-	450
Carrick Wedding Festival Expenses	-	105
Causeway Coast & Glen - Planning Application	818	257
Architect Fee - Planning Application	1,400	
	22,172	2,149

11. Transactions with the Trustees

No trustee received any remuneration during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.