# Waringstown Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105076

## Details

| | |
|---|---|
| Status | Received |
| Registered | 2016-08-08 |
| Register | View on the Charity Commission for Northern Ireland register |

## Contact

| | |
|---|---|
| Address | 148 Avenue Road<br>Lurgan<br>Craigavon<br>County Armagh<br>Bt66 7bj<br>BT66 7BJ |
| Phone | 07900575148 |
| Email | info@waringstownpresbyterian.com |
| Website | www.waringstownpresbyterian.com |

## Activities

**Purposes:** THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-12-31 | £641,506 | £454,525 | £-365,239 | 3 |
| 2024-12-31 | £637,197 | £481,111 | £-657,600 | 3 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| Mr Andrew John Patterson | | |
| Mr Basil Robert Ronald Mcdowell | | |
| Mr Bobby Boyd | | |
| Mr Brian Frederick Hanna B.Ed. | | |
| Mr Brian Taylor | | |
| Mr David Henry Crawford | | |
| Mr David Munroe | | |
| Mr James George Michael Cregan | | |
| Mr James Mcneill | | |
| Mr Ken Mckeown | | |
| Mr Sam Moffett | | |
| Mr Tyrrell Arnold | | |
| Rev. Mark Haugh | | |

# Accounts

Waringstown Presbyterian Church
a Congregation of the Presbyterian
Church in Ireland

Trustees Annual Report
and Financial Statements
for the year ended
31 December 2024

Registered with the Charity Commission for Northern Ireland; NIC105076

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Waringstown congregation of the Presbyterian Church in Ireland
21 Mill Hill
Waringstown
BT66 7QL

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:



**PRINCIPAL OFFICE BEARERS**

| | |
|---|---|
| Minister | Rev. Mark Haugh |
| Clerk of Session | Mr. David Crawford |
| Treasurer | Mr. David Hewitt |
| Congregational Secretary | Mr. Paul Barbour |

**INDEPENDENT AUDITORS**
McCleary & Company Ltd
Chartered Accountants & Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
BT28 1TP

**BANKERS**
Danske Bank
45-48 High Street
Portadown
BT62 1LB

**SOLICITORS**
Watson & Neill
23 High Street
Lurgan
BT66 8AH

**STRUCTURE AND MANAGEMENT**

**The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation.

Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. Stated meetings of the Kirk session are held monthly from September through to June each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

**Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Waringstown Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland.

**The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved.

**DESCRIPTION AND PURPOSE**

Waringstown Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission statement is "to know Jesus Christ and make Him known" by the power of the Holy Spirit and to the glory of God the Father. With God's help, we want to:

**GROW** in the knowledge of God {Col 1:1 0) through the teaching of God's Word, fellowship and prayer (Act s 2:42)

**LOVE** and serve one another {Gal 5:13, John 13:34)

**OFFER HOPE** to our community and world through the sharing of the good news of Jesus Christ (Acts 1:8)

**WORSHIP** God together and glorify Him through the way in which we live each day (1 Peter 4:11)

The congregation aims to live out its Mission and Vision as a family of God's people by being:

A **Covenant Community**: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.

An **Intergenerational Community**: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.

An **Outward Looking Community**: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

As a **congregation of the Presbyterian Church in Ireland**, we believe that the Bible is the supreme authority over all we do and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

## ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday morning and evening. The sacraments of The Lord's Supper and Baptism are observed throughout the year. Members of the congregation are involved in a range of ministries serving the wider community and are outlined in the table below.

| | | |
|---|---|---|
| Adoption / Fostering Support | Flourish (Ladies Ministry) | Music Ministry |
| AV (Audio Visual) | Flower Ministry | Newcomers |
| Badminton | Friday Fun Club | Pastoral Care / Visitors |
| Banner Group | Friendship Circle | Prayer Ministry |
| Blast | Girls' Brigade | Shine (*Holiday Bible Club*) |
| Boys' Brigade | Life Groups | Sunday School |
| Catering Team | Little Lambs | Weavers Cancer Support |
| Child Protection | Luncheon Club | WPC Office / Communication |
| Coffee Rota | Men's Bowls | Young Adults |
| Connect WPC | Men's Ministry | Youth Ministry |
| Creche | Men's Football | Youth Club (Sat Night) |
| Door Ministry | Mission Support | |

## ACHIEVEMENTS AND PERFORMANCE

### Worship and prayer.

The congregation meets for worship each Sunday morning at 9:30am and 11:30am with over 350 people attending each week and each Sunday evening at 6:30pm with around 120 in attendance. In addition, we hold special services throughout the year, including for Christmas and Easter.

Throughout the year the sacrament of baptism was administered and several marriage services conducted and we also gave thanks for the faithful service of individuals and sought to comfort those who had been bereaved.

At 31 December 2024 there were **419** communicant members and **314** families connected with the congregation.

### Pastoral care

Members of the congregation who are unable to attend church for medical and/or health reasons are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors. Each week one morning service and the evening service are live streamed via the internet and DVD/CD copies of services are also available each week for distribution to those unable to attend.

### Mission and outreach

At a local level, the congregation seeks to know Jesus Christ and make Him known through pastoral and practical support to the local community. Financial assistance is also provided to several social witness, mission and outreach organisations at local, national and global levels through the church Mission Support Fund.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

**Presbytery**

The congregation was represented at the regular meetings of Presbytery by one of the elders and latterly our minister (after he was installed) also attended meetings of presbytery. This provides an important link between the congregations and the wider structures of the church.

**General Assembly**

One of our elders was nominated to represent the congregation at the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

**Property**

Our new church hall has been in operation since early 2022 and is a valuable asset for the ministry of the church. The total cost of the build was approx. £2.5 million and the generosity of the congregation means that at the end of 2024 the outstanding loan is approximately £650 thousand. The congregation also own the historical listed church building and the Craig Hall on the Mill Hill site and a manse at Cherryville on the Dunkirk Road. Six acres of land on the Banbridge Road are held as an investment.

**Volunteers**

Much of the work of the church is carried out by a large number of volunteers, and the Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees, helping with organisations and other church activities.

**PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the wider public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad- hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

**FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering, donating a total of **£202,063** (**£184,530** - 2023) Total Income of the congregation during the year was **£637,197**, compared to **£634,023** in 2023.

Total expenditure decreased from **£483,070** (2023) to **£481,111**.

**RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.
The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

## RESERVES POLICY

The Trustees are to review the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three to six months' normal expenditure in unrestricted reserves. At the year-end unrestricted reserves held in current assets were £195,976, (2023- £188,174), which represents a level of reserves above the expected range. The Trustees consider it prudent to hold reserves at this level as the funding of their present activities is dependent on the ongoing financial support of members.

## RISK REVIEW

A review of major risks, systems and procedures implemented to manage identified risks, is an ongoing activity and any issues highlighted are addressed by the Trustees with the support of the congregational committee.

The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

The major capital cost for a new church hall was previously fully discussed by the Congregation at a special general meeting in 2018. At that meeting the congregation voted to proceed with the build project and have committed to financially support the project through a mix of regular donations and large single donations. A bank loan of £1 million was drawn from Danske Bank (less than the £1.39 million loan facility granted), which was reduced to £650 thousand by end of 2024. Ongoing donations are monitored to ensure the loan is affordable.

Approved by the Kirk Session at a meeting on 18th March 2025 and signed on its behalf by

D. Crawford

David Crawford
Clerk of Session

Rev Mark Haugh
Minister

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Opinion**

We have audited the financial statements of Waringstown Presbyterian Church for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its total incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern.**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of financial statements which give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements.

## INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Assessment of compliance with key laws and regulations.

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation, and fraud.

- Identifying and testing transactions for appropriateness, evaluating the rationale for significant transactions outside what is normal for the charity and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls.

- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- Challenging assumptions and judgments made by management in significant accounting estimates.

- Reviewing the disclosures in the financial statements against the specific legal requirements.

- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.

- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John McCleary (Senior Statutory Auditor)
for and on behalf of McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

March 2025

## STATEMENT OF FINANCIAL ACTIVITY
**for the year ended 31 December 2024**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | | |
| Donations and legacies | 2 | 257,684 | 332,382 | - | 590,066 | 595,870 |
| Charitable activities | 3 | - | 36,196 | - | 36,196 | 28,886 |
| Investments | 4 | 3,742 | - | 64 | 3,806 | 5,282 |
| Other | 5 | 1,666 | 5,463 | - | 7,129 | 3,985 |
| Total | | 263,092 | 374,041 | 64 | 637,197 | 634,023 |
| **Expenditure on:** | | | | | | |
| Raising funds | 6 | 788 | - | - | 788 | 814 |
| Charitable activities | 7 | 267,646 | 139,905 | - | 407,551 | 408,696 |
| Other | 8 | 72,772 | - | - | 72,772 | 73,560 |
| Total | | 341,206 | 139,905 | - | 481,111 | 483,070 |
| **Net Income / (Expenditure)** | | (78,114) | 234,136 | 64 | 156,086 | 150,953 |
| Transfers between funds | | 157,936 | (157,811) | (125) | - | - |
| Gains/(losses) on revaluation of fixed assets | | - | - | 279 | 279 | 318 |
| **Net movement in funds** | | 79,822 | 76,325 | 218 | 156,365 | 151,271 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 2,375,869 | 136,405 | 6,886 | 2,519,160 | 2,367,889 |
| **Total funds carried forward** | | 2,455,691 | 212,730 | 7,104 | 2,675,525 | 2,519,160 |

**BALANCE SHEET**
**As at 31 December 2024**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Tangible assets | 13 | 2,857,615 | - | - | 2,857,615 | 2,910,587 |
| Investments | 14 | 60,000 | - | 7,104 | 67,104 | 63,825 |
| **Total fixed assets** | | 2,917,615 | - | 7,104 | 2,924,719 | 2,974,412 |
| **Current assets** | | | | | | |
| Debtors | 15 | 31,210 | 30,640 | - | 61,850 | 96,553 |
| Cash at bank and in hand | 16 | 164,766 | 182,090 | - | 346,856 | 239,751 |
| **Total current assets** | | 195,976 | 212,730 | - | 408,706 | 336,304 |
| **Liabilities:** | | | | | | |
| Creditors: Amounts falling due within one year | 17 | 126,950 | - | - | 126,950 | 166,932 |
| **Net current assets /(liabilities)** | | 69,026 | 212,730 | - | 281,756 | 169,372 |
| Creditors: Amounts falling due after one year | 18 | 530,950 | - | - | 530,950 | 624,624 |
| **Total assets less current liabilities** | | 2,455,691 | 212,730 | 7,104 | 2,675,525 | 2,519,160 |

## BALANCE SHEET
## As at 31 December 2024

| | Note | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|
| **Funds of the charity** | | | |
| Endowment funds | 19 | 7104 | 6,886 |
| Restricted funds | 19 | 212,730 | 136,405 |
| Unrestricted funds | 19 | 2,455,691 | 2,375,869 |
| **Total charity funds** | | 2,675,525 | 2,519,160 |

Approved by the Kirk Session at a meeting on 18th March 2025 and signed on its behalf by

David Crawford

Clerk of Session

Rev Mark Haugh

Minister

## STATEMENT OF CASH FLOWS
**For the Year Ended 31 December 2024**

| | Note | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | 127,154 | (16,375) |
| **Cash flows from investing activities** | | | |
| Purchase of tangible fixed assets | | (19,800) | (44,961) |
| Purchase of Investments | | (3,000) | - |
| Interest received | | 2,687 | 657 |
| Investment income | | 64 | 75 |
| **Net cash provided by (used in) investing activities** | | (20,049) | (44,229) |
| **Change in cash and cash equivalents in the reporting period** | | 107,105 | (60,604) |
| **Cash and cash equivalents at the beginning of the reporting period** | | 239,751 | 300,355 |
| **Cash and cash equivalents at the end of the reporting period** | | 346,856 | 239,751 |

**NOTES TO THE STATEMENT OF CASH FLOWS**
**For the Year Ended 31 December 2024**

## 1. RECONCILIATION OF NET INCOME/(EXPENDITURE)

| | Note | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|
| **Net movement in funds for the reporting period** | | 156,365 | 151,271 |
| Adjustments for: | | | |
| Depreciation charges | | 72,772 | 73,560 |
| Loss / Gains on revaluation | | (279) | (318) |
| Interest received | | (2,687) | (657) |
| Investment income | | (64) | (75) |
| | | 226,107 | 223,781 |
| Decrease/(increase) in debtors | | 34,703 | (36,830) |
| (Decrease)/increase in creditors | | (133,656) | (203,326) |
| **Net cash provided by (used in) operating activities** | | 127,154 | (16,375) |

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2024**

## 1. ACCOUNTING POLICIES

### BASIS OF FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' and the Charities Act (Northern Ireland) 2008.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion. The income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2024**

## 1. ACCOUNTING POLICIES (cont'd)

### INCOMING RESOURCES

**(i) Recognition of incoming resources.**
These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources.
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured sufficiently reliably.

**(ii) Incoming resources with related expenditure.**
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations.**
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts.**
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants.**
This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Gifts in kind.**
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**(vii) Donated services and facilities.**
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2024**

**1. ACCOUNTING POLICIES (cont'd)**

**(viii) Volunteer help.**
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(ix) Investment income.**
This is included in the accounts when receivable.

**(x) Investment gains and losses.**
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(xi) Liability recognition.**
Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(xii) Governance costs.**
These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xiii) Grants with performance conditions.**
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(xiv) Grants payable without performance conditions.**
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2024**

## 1. ACCOUNTING POLICIES (cont'd)

**ASSETS**

**(xv) Tangible Fixed Assets.**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows.

| | |
|---|---|
| Buildings: | - over 50 years. |
| Fixtures, fittings and equipment | - 15% reducing balance. |

**(xvi) Investments.**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**(XVii) Going Concern.**

The financial Statements have been prepared on a going concern basis.

## 2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| Recorded giving: | | | | | |
| Freewill offering | 202,063 | 202,853 | - | 404,916 | 432,741 |
| Loose collections | 8,663 | - | - | 8,663 | 5,882 |
| Donations and gifts | - | 77,663 | - | 77,663 | 42,183 |
| Gift Aid | 46,958 | 51,866 | - | 98,824 | 115,064 |
| | 257,684 | 332,382 | - | 590,066 | 595,870 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 3. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| Income from charitable activities | | | | | |
| Organisation income | - | 16,373 | - | 16,373 | 24,398 |
| Grants | - | 10,617 | - | 10,617 | 3,481 |
| Fundraising Events | - | 9,206 | - | 9,206 | 1,007 |
| | - | 36,196 | - | 36,196 | 28,886 |

## 4. INVESTMENTS

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| Deposit interest | 2,687 | - | - | 2,687 | 657 |
| Investment income | - | - | 64 | 64 | 75 |
| Rental income | 1,055 | - | - | 1,055 | 4,550 |
| | 3,742 | - | 64 | 3,806 | 5,282 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 5. OTHER INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| Other income | 1,666 | 4,238 | - | 5,904 | 2,735 |
| Graveyard | - | 1,225 | - | 1,225 | 1,250 |
| | 1,666 | 5,463 | - | 7,129 | 3,985 |

## 6. RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| FWO envelopes | 788 | - | - | 788 | 814 |
| | 788 | - | - | 788 | 814 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 7. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| General Assembly Assessments | 19,725 | - | - | 19,725 | 18,396 |
| Presbytery fees | 1,479 | - | - | 1,479 | 889 |
| Ministry and support staff costs | 127,422 | - | - | 127,422 | 79,766 |
| Congregational running expenses | 106,725 | 70,600 | - | 177,325 | 181,914 |
| Donations to Missions and charities | 6,775 | 69,305 | - | 76,080 | 123,381 |
| Governance costs | 5,520 | - | - | 5,520 | 4,350 |
| | 267,646 | 139,905 | - | 407,551 | 408,696 |

## 8. OTHER EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| Depreciation | 72,772 | - | - | 72,772 | 73,560 |
| | 72,772 | - | - | 72,772 | 73,560 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 9. EMPLOYEES

**Employment Costs**

| | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|
| Wages and Salaries | 105,755 | 72,137 |
| Social Security Costs | 5,928 | 1,842 |
| Pension contributions | 13,479 | 5,787 |
| | 125,162 | 79,766 |

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was

| | 2024 | 2023 |
|---|---|---|
| Average number of employees | 4 | 4 |

There were no employees in receipt of employee benefits in excess of £60,000.

## 10. TRUSTEES' REMUNERATION

Details of trustee remuneration as detailed at note 20.

## 11. NET INCOME /(EXPENDITURE)

| Net income/(Expenditure) is stated after charging/(Crediting): | 2024 | 2023 |
|---|---|---|
| Auditors Remuneration | 5,520 | 4,350 |
| Depreciation-Owned assets | 72,772 | 73,560 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 12. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were.

| | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|
| Contributions | 10,805 | 3,243 |

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

| | £ | £ |
|---|---|---|
| Contributions | 2,674 | 2,544 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 13. TANGIBLE FIXED ASSETS

| | Land & Buildings £ | Fixtures, Fittings & Equipment £ | Total £ |
|---|---|---|---|
| **Cost or valuation** | | | |
| At start of year | 2,955,178 | 102,506 | 3,057,684 |
| Additions | - | 19,800 | 19,800 |
| At end of year | 2,955,178 | 122,305 | 3,077,483 |
| **Depreciation** | | | |
| At start of year | 115,907 | 31,190 | 147,097 |
| Provision for year | 59,104 | 13,668 | 72,772 |
| At end of year | 175,011 | 44,857 | 219,869 |
| **Net Book Value** | | | |
| At start of year | 2,839,271 | 71,316 | 2,910,587 |
| At end of year | 2,780,167 | 77,448 | 2,857,615 |

## 14. INVESTMENTS

| | 2024 £ | 2023 £ |
|---|---|---|
| General Investment Fund | 7,104 | 3,825 |
| Investment - Land | 60,000 | 60,000 |
| | 67,104 | 63,825 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 14. INVESTMENTS (Cont'd)

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Value at start of year | 63,825 | 63,507 |
| Additions | 3,000 | - |
| Disposals | - | - |
| Impairment | - | - |
| Gains / (Losses) on revaluation | 279 | 318 |
| Value at end of year | 67,104 | 63,825 |

## 15. DEBTORS

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Gift aid recoverable | 55,498 | 88,912 |
| Prepayments and other debtors | 6,352 | 7,641 |
| | 61,850 | 96,553 |

## 16. CASH AT BANK AND IN HAND

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Bank accounts | 345,879 | 236,071 |
| Cash in hand | 976 | 3,680 |
| | 346,855 | 239,751 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 17. CREDITORS: Amounts falling due within one year

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Other Creditors | - | 42,182 |
| Accruals | 6,950 | 4,750 |
| Bank Overdraft | - | - |
| Bank loan due within one year | 120,000 | 120,000 |
| | 126,950 | 166,932 |

## 18. CREDITORS: Amounts falling due after one year

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Bank loan due after one year | 530,950 | 624,624 |
| | 530,950 | 624,624 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 19. FUND BALANCES AND RECONCILIATION OF FUNDS

| Fund | Balance at start | Income | Expend. | Gains Losses | Transfer | Balance at end |
|---|---|---|---|---|---|---|
| **Unrestricted Funds** | £ | £ | £ | £ | £ | £ |
| General Fund | (534,718) | 263,092 | 268,434 | (5,342) | 138,136 | (401,924) |
| Fixed Assets | 2,910,587 | - | 72,772 | (72,772) | 19,800 | 2,857,615 |
| | 2,375,869 | 263,092 | 341,206 | (78,114) | 157,936 | 2,455,691 |
| **Restricted Funds** | | | | | | |
| Building Fund | 81,156 | 279,619 | 36,661 | 242,958 | (165,484) | 158,630 |
| Missions Fund | 9,771 | 45,791 | 41,395 | 4,396 | 246 | 14,413 |
| Bowling Fellowship | 32 | 618 | 150 | 468 | (400) | 100 |
| Boys' Brigade | 7,188 | 8,822 | 8,304 | 518 | 700 | 8,406 |
| Catering Ministry | 2,033 | 4,750 | 3,640 | 1,110 | - | 3,143 |
| Community Ministries | 4,301 | - | - | - | - | 4,301 |
| Friendship Circle | 17 | 1,310 | 1,310 | - | - | 17 |
| Graveyard Fund | 14,215 | 1,225 | 7,536 | (6,311) | 380 | 8,284 |
| Little Lambs | 834 | 6,661 | 8,695 | (2,034) | 4,756 | 3,556 |
| Luncheon Club | 272 | 542 | 882 | (340) | 300 | 232 |
| Flourish | 3,404 | 6,215 | 8,554 | (2,339) | 250 | 1,315 |
| Youth & Children's | 1,647 | 535 | 2,284 | (1,749) | 1,250 | 1,148 |
| Donations Fund | 4,171 | - | - | - | (4,171) | - |
| Special Collections | - | 10,246 | 14,608 | (4,362) | 4,362 | - |
| Girls Brigade | 7,364 | 7,707 | 5,886 | 1,821 | - | 9,185 |
| | 136,405 | 374,041 | 139,905 | 234,136 | (157,811) | 212,730 |
| **Endowment Funds** | | | | | | |
| General Invest. Fund | 3,825 | 279 | - | 279 | 3,000 | 7,104 |
| Deposit Invest. Fund | 3,061 | 64 | - | 64 | (3,125) | - |
| | 6,886 | 343 | - | 343 | (125) | 7,104 |
| Total | 2,519,160 | 637,476 | 481,111 | 156,365 | - | 2,675,525 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2024**

## 20. RELATED PARTY TRANSACTIONS

One of the trustees, the Minister of the congregation received remuneration of £45,244 and expenses of £7,036 for acting in that capacity. Pension contributions of £10,805 were paid by the congregation in respect of the Minister to the Presbyterian Church in Ireland Pension Scheme (2009). The Facilities Manager is also a trustee and received remuneration of £15,731 as an employee of the church for his role as Facilities Manager. No trustee received any remuneration or expenses during the year in connection with their duties, other than those mentioned above.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£19,725 to Presbyterian Congregational Assessments
£16,500 to Presbyterian United Appeal
£12,708 to Presbyterian Missions (for S & A Cowan in Kenya)
£3,750 to Presbyterian Missions (for A & O Nel in Russia)
£2,000 to Presbyterian Children's Society

The congregation contributed £1,479 towards Armagh Presbytery Assessments during the year. There were no other related party transactions.

## 21. NEW BUILD - HALL

Construction of the new hall, which commenced in February 2021, was completed by April 2022. The cost of this project was £2.46 million. The building was officially opened by the Moderator of the Presbyterian Church in Ireland in May 2022.

## 22. Capital Commitments

At the year end the charity had no capital commitments and none in the prior financial year.

# Accounts

# Waringstown Presbyterian Church
# a Congregation of the Presbyterian Church in Ireland

## Financial Statements
## for the year ended
## 31 December 2023

**Registered with the Charity Commission for Northern Ireland; NIC105076**

**STATEMENT OF FINANCIAL ACTIVITY**
**for the year ended 31 December 2023**

| | Notes | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ |
| **Income and Endowments from:** | | | | | | |
| Donations and legacies | 2 | 244,737 | 351,133 | - | 595,870 | 678,114 |
| Charitable activities | 3 | 1,007 | 27,879 | - | 28,886 | 23,469 |
| Investments | 4 | 5,237 | - | 45 | 5,282 | 2,950 |
| Other | 5 | - | 3,985 | - | 3,985 | 11,630 |
| Total | | 250,981 | 382,997 | 45 | 634,023 | 716,163 |
| **Expenditure on:** | | | | | | |
| Raising funds | 6 | 814 | - | - | 814 | 1,167 |
| Charitable activities | 7 | 241,707 | 166,989 | - | 408,696 | 326,756 |
| Other | 8 | 73,560 | - | - | 73,560 | 52,163 |
| Total | | 316,081 | 166,989 | - | 483,070 | 380,086 |
| **Net Income / (Expenditure)** | | (65,100) | 216,008 | 45 | 150,953 | 336,077 |
| Transfers between funds | | 254,005 | (254,005) | - | - | - |
| Gains/(losses) on revaluation of fixed assets | | - | - | 318 | 318 | (316) |
| **Net movement in funds** | | 188,905 | (37,997) | 363 | 151,271 | 335,761 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 2,186,964 | 174,402 | 6,523 | 2,367,889 | 2,032,128 |
| **Total funds carried forward** | | 2,375,869 | 136,405 | 6,886 | 2,519,160 | 2,367,889 |

**BALANCE SHEET**
**As at 31 December 2023**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Tangible assets | 11 | 2,910,587 | - | - | 2,910,587 | 2,939,186 |
| Investments | 12 | 60,000 | - | 3,825 | 63,825 | 63,507 |
| **Total fixed assets** | | 2,970,587 | - | 3,825 | 2,974,412 | 3,002,693 |
| **Current assets** | | | | | | |
| Debtors | 13 | 63,445 | 33,108 | - | 96,553 | 59,723 |
| Cash at bank and in hand | 14 | 124,729 | 111,961 | 3,061 | 239,751 | 300,355 |
| **Total current assets** | | 188,174 | 145,069 | 3,061 | 336,304 | 360,078 |
| **Liabilities:** | | | | | | |
| Creditors: Amounts falling due within one year | 15 | 158,268 | 8,664 | - | 166,932 | 127,649 |
| **Net current assets /(liabilities)** | | 29,906 | 136,405 | 3,061 | 169,372 | 232,429 |
| Creditors: Amounts falling due after one year | 16 | 624,624 | - | - | 624,624 | 867,233 |
| **Total assets less current liabilities** | | 2,375,869 | 136,405 | 6,886 | 2,519,160 | 2,367,889 |

**BALANCE SHEET**
**As at 31 December 2023**

| | Note | Total Funds 2023 **£** | Total Funds 2022 **£** |
|---|---|---|---|
| **Funds of the charity** | | | |
| Endowment funds | 17 | 6,886 | 6,523 |
| Restricted funds | 17 | 136,405 | 174,402 |
| Unrestricted funds | 17 | 2,375,869 | 2,186,964 |
| **Total charity funds** | | 2,519,160 | 2,367,889 |

Approved by the Kirk Session at a meeting on 14 March 2024 and signed on its behalf by

D. Crawford

David Crawford
Clerk of Session

Rev Mark Haugh
Minister

**STATEMENT OF CASH FLOWS**
**For the Year Ended 31 December 2023**

| | Note | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | (16,375) | 1,106,558 |
| **Cash flows from investing activities** | | | |
| Purchase of tangible fixed assets | | (44,961) | (1,082,711) |
| Interest received | | 657 | 673 |
| Investment income | | 75 | 77 |
| **Net cash provided by (used in) investing activities** | | (44,229) | (1,081,961) |
| **Change in cash and cash equivalents in the reporting period** | | (60,604) | 24,597 |
| **Cash and cash equivalents at the beginning of the reporting period** | | 300,355 | 275,758 |
| **Cash and cash equivalents at the end of the reporting period** | | 239,751 | 300,355 |

**NOTES TO THE STATEMENT OF CASH FLOWS**
**For the Year Ended 31 December 2023**

## 1. RECONCILIATION OF NET INCOME/(EXPENDITURE)

| | Note | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|
| **Net movement in funds for the reporting period** | | 151,271 | 335,761 |
| Adjustments for: | | | |
| Depreciation charges | | 73,560 | 52,163 |
| Loss / Gains on revaluation | | (318) | 316 |
| Interest received | | (657) | (673) |
| Investment income | | (75) | (77) |
| | | 223,781 | 387,490 |
| Decrease/(increase) in debtors | | (36,830) | (3,119) |
| (Decrease)/increase in creditors | | (203,326) | 722,187 |
| **Net cash provided by (used in) operating activities** | | (16,375) | 1,106,558 |

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2023**

## 1. ACCOUNTING POLICIES

### BASIS OF FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)' and the Charities Act (Northern Ireland) 2008.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion. The income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2023**

## 1. ACCOUNTING POLICIES (cont'd)

### INCOMING RESOURCES

**(i) Recognition of incoming resources.**

These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources.
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured sufficiently reliably.

**(ii) Incoming resources with related expenditure.**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations.**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts.**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants.**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Gifts in kind.**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**(vii) Donated services and facilities.**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**(viii) Volunteer help.**
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(ix) Investment income.**
This is included in the accounts when receivable.

**(x) Investment gains and losses.**
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(xi) Liability recognition.**
Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(xii) Governance costs.**
These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xiii) Grants with performance conditions.**
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(xiv) Grants payable without performance conditions.**
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2023**

## 1. ACCOUNTING POLICIES (cont'd)

**ASSETS**

**(xv) Tangible Fixed Assets.**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.
Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows.

| | |
|---|---|
| Buildings: | - over 50 years. |
| Fixtures, fittings and equipment | - 15% reducing balance. |

**(xvi) Investments.**
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

## 2. DONATIONS AND LEGACIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Recorded giving: | | | | | |
| Freewill offering | 184,530 | 248,211 | - | 432,741 | 466,780 |
| Loose collections | 5,882 | - | - | 5,882 | 3,464 |
| Donations and gifts | 2,035 | 40,148 | - | 42,183 | 100,767 |
| Gift Aid | 52,290 | 62,774 | - | 115,064 | 107,103 |
| | 244,737 | 351,133 | - | 595,870 | 678,114 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 3. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Income from charitable activities | | | | | |
| Organisation income | - | 24,398 | - | 24,398 | 21,260 |
| Grants | - | 3,481 | - | 3,481 | 2,209 |
| Fundraising Events | 1,007 | - | - | 1,007 | - |
| | 1,007 | 27,879 | - | 28,886 | 23,469 |

## 4. INVESTMENTS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Deposit interest | 612 | - | 45 | 657 | 673 |
| Investment income | 75 | - | - | 75 | 77 |
| Rental income | 4,550 | - | - | 4,550 | 2,200 |
| | 5,237 | - | 45 | 5,282 | 2,950 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 5. OTHER INCOME

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Other income | - | 2,735 | - | 2,735 | 7,105 |
| Graveyard | - | 1,250 | - | 1,250 | 4,525 |
| | - | 3,985 | - | 3,985 | 11,630 |

## 6. RAISING FUNDS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| FWO envelopes | 814 | - | - | 814 | 1,167 |
| | 814 | - | - | 814 | 1,167 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 7. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General Assembly Assessments | 18,396 | - | - | 18,396 | 18,993 |
| Presbytery fees | 889 | - | - | 889 | 819 |
| Ministry and support staff costs | 79,766 | - | - | 79,766 | 88,755 |
| Congregational running expenses | 131,497 | 50,417 | - | 181,914 | 137,468 |
| Donations to Missions and charities | 6,809 | 116,572 | - | 123,381 | 75,531 |
| Governance costs | 4,350 | - | - | 4,350 | 5,190 |
| | 241,707 | 166,989 | - | 408,696 | 326,756 |

## 8. OTHER EXPENDITURE

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Depreciation | 73,560 | - | - | 73,560 | 52,163 |
| | 73,560 | - | - | 73,560 | 52,163 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 9. EMPLOYEES

### Employment Costs

| | Total Funds 2023 | Total Funds 2022 |
|---|---|---|
| | £ | £ |
| Wages and Salaries | 72,137 | 76,106 |
| Social Security Costs | 1,842 | 6,170 |
| Pension contributions | 5,787 | 8,836 |
| | 79,766 | 91,112 |

### Number of Employees

The average number of employees, including the minister of the congregation, during the year was

| | 2023 | 2022 |
|---|---|---|
| Average number of employees | 4 | 4 |

There were no employees in receipt of employee benefits in excess of £60,000.

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.
The contributions made by the congregation during the year were.

| | Total Funds 2023 | Total Funds 2022 |
|---|---|---|
| | £ | £ |
| Contributions | 3,243 | 6,625 |
| | ====== | ====== |

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

| | | |
|---|---|---|
| | £ | £ |
| Contributions | 2,544 | 2,212 |
| | ====== | ====== |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 11. TANGIBLE FIXED ASSETS

| | Land & Buildings | Fixtures, Fittings & Equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost or valuation** | | | |
| At start of year | 2,910,217 | 102,506 | 3,012,723 |
| Additions | 44,961 | - | 44,961 |
| At end of year | 2,955,178 | 102,506 | 3,057,684 |
| **Depreciation** | | | |
| At start of year | 56,803 | 16,734 | 73,537 |
| Provision for year | 59,104 | 14,456 | 73,560 |
| At end of year | 115,907 | 31,190 | 147,097 |
| **Net Book Value** | | | |
| At start of year | 2,853,414 | 85,772 | 2,939,186 |
| At end of year | 2,839,271 | 71,316 | 2,910,587 |

## 12. INVESTMENTS

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| General Investment Fund | 3,825 | 3,507 |
| Investment - Land | 60,000 | 60,000 |
| | 63,825 | 63,507 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

**INVESTMENTS (Cont'd)**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Value at start of year | 63,507 | 63,823 |
| Additions | - | - |
| Disposals | - | - |
| Impairment | - | - |
| Gains / (Losses) on revaluation | 318 | (316) |
| Value at end of year | 63,825 | 63,507 |

**13. DEBTORS**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Gift aid recoverable | 88,912 | 53,448 |
| Prepayments and other debtors | 7,641 | 6,275 |
| | 96,553 | 59,723 |

**14. CASH AT BANK AND IN HAND**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Bank accounts | 236,071 | 299,995 |
| Cash in hand | 3,680 | 360 |
| | 239,751 | 300,355 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 15. CREDITORS: Amounts falling due within one year

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Other Creditors | 42,182 | 1,372 |
| Social Security | - | 1,527 |
| Accruals | 4,750 | 4,750 |
| Bank Overdraft | - | - |
| Bank loan due within one year | 120,000 | 120,000 |
| | 166,932 | 127,649 |

## 16. CREDITORS: Amounts falling due after one year

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Bank loan due after one year | 624,624 | 867,233 |
| | 624,624 | 867,233 |

**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2023**

## 17. FUND BALANCES AND RECONCILIATION OF FUNDS

| Fund | Balance at start | Income | Expend. | Gains Losses | Transfer | Balance at end |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **Unrestricted Funds** | | | | | | |
| General Fund | 175,011 | 250,981 | 242,521 | 8,460 | (718,189) | (534,718) |
| Fixed Assets | 2,011,953 | - | 73,560 | (73,560) | 972,194 | 2,910,587 |
| | 2,186,964 | 250,981 | 316,081 | (65,100) | 254,005 | 2,375,869 |
| **Restricted Funds** | | | | | | |
| Building Fund | 99,623 | 259,271 | 22,927 | 236,344 | (254,811) | 81,156 |
| Missions Fund | 33,571 | 88,150 | 111,950 | (23,800) | - | 9,771 |
| Bowling Fellowship | 63 | 518 | 399 | 119 | (150) | 32 |
| Boys' Brigade | 11,895 | 11,644 | 16,351 | (4,707) | - | 7,188 |
| Catering Ministry | 1,165 | 1,870 | 1,358 | 512 | 356 | 2,033 |
| Community Ministry | 4,299 | 2 | - | 2 | - | 4,301 |
| Friendship Circle | 17 | 1,105 | 1,105 | - | - | 17 |
| Graveyard Fund | 15,725 | 1,252 | 2,762 | (1,510) | - | 14,215 |
| Children's Ministry | 136 | 2,344 | 1,646 | 698 | 0 | 834 |
| Luncheon Club | 117 | 1,045 | 1,190 | (145) | 300 | 272 |
| Flourish | 357 | 6,006 | 3,259 | 2,747 | 300 | 3,404 |
| Youth Ministry | 1,208 | 3,115 | 2,676 | 439 | - | 1,647 |
| Donations Fund | 4,171 | - | - | - | - | 4,171 |
| Special Collections | - | - | - | - | - | - |
| Girls Brigade | 2,055 | 6,675 | 1,366 | 5,309 | - | 7,364 |
| | 174,402 | 382,997 | 166,989 | 216,008 | (254,005) | 136,405 |
| **Endowment Funds** | | | | | | |
| General Invest. Fund | 3,507 | 318 | - | 318 | - | 3,825 |
| Deposit Invest. Fund | 3,016 | 45 | - | 45 | - | 3,061 |
| | 6,523 | 363 | - | 363 | - | 6,886 |
| Total | 2,367,889 | 634,341 | 483,070 | 151,271 | - | 2,519,160 |

## NOTES TO THE ACCOUNTS (cont'd)
## For the year ending 31 December 2023

### 18. RELATED PARTY TRANSACTIONS

One of the trustees, the Minister of the congregation received remuneration of £13,513 and expenses of £2,103 for acting in that capacity. Pension contributions of £3,243 were paid by the congregation in respect of the Minister to the Presbyterian Church in Ireland Pension Scheme (2009). The Facilities Manager is also a trustee and is paid as an employee of the church for his role as Facilities Manager. No trustee received any remuneration or expenses during the year in connection with their duties, other than those mentioned above.
During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£18,396 to Presbyterian Church for congregational assessments
£16,049 to Presbyterian United Appeal
£24,520 to Presbyterian Missions (for S & A Cowan in Kenya, including £10K from Harvest)
£2,000 to Presbyterian Missions (for A & O Nel in Russia)
£1,679 to Presbyterian Student Bursary Fund
£2,615 to Presbyterian World Development Appeal

The congregation contributed £889 towards Armagh Presbytery Assessments during the year. There were no other related party transactions.

### 19. NEW BUILD - HALL

Construction of the new hall, which commenced in February 2021, was completed by April 2022. The cost of this project was £2.46 million. The building was officially opened by the Moderator of the Presbyterian Church in Ireland in May 2022.

### 20 Capital Commitments

At the year end the charity had no capital commitments (2022 £39,262 in relation to retention monies due on the construction of the new church hall).

**Waringstown Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105076

# Annual report

# Waringstown Presbyterian Church
# a Congregation of the Presbyterian Church in Ireland

## Trustees Annual Report

## for the year ended
## 31 December 2023

Registered with the Charity Commission for Northern Ireland; NIC105076

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

## REFERENCE AND ADMINISTRATIVE DETAILS

Waringstown Congregation of the Presbyterian Church in Ireland
21 Mill Hill
Waringstown
BT66 7QL
Registered Charity in Northern Ireland (NIC105076)

## CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

| | |
|---|---|
| Tyrell Arnold | Rev Mark Haugh (From September 2023) |
| Steve Bond | Basil McDowell |
| Bobby Boyd | Ken McKeown |
| David Crawford | James McNeill |
| Michael Cregan | Sam Moffett |
| Gilbert Crook (to April '23) | David Munroe |
| Brian Hanna | Andrew Patterson |
| | Brian Taylor |

## PRINCIPAL OFFICE BEARERS

| | |
|---|---|
| Vacancy Convener | Rev Robin Brown (until September 2023) |
| Minister | Rev Mark Haugh (From September 2023) |
| Clerk of Session | Mr David Crawford |
| Treasurer | Mr David Hewitt |
| Congregational Secretary | Mr Paul Barbour |

**INDEPENDENT AUDITORS**
McCleary & Company Ltd
Chartered Accountants & Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
BT28 1TP

**BANKERS**
Danske Bank
39 Market Street
Lurgan
BT66 6AB

**SOLICITORS**
Watson & Neill
23 High Street
Lurgan
BT66 8AH

**STRUCTURE AND MANAGEMENT**

**The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation.

Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. Stated meetings of the Kirk session are held monthly from September through to June each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

**Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Waringstown Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland.

**The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved.

**DESCRIPTION AND PURPOSE**

Waringstown Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation’s mission purpose is to know Jesus Christ and make Him known. With the Holy Spirit's help, we want to:

**GROW** in the knowledge of God {Col 1:1 0) through the teaching of God's Word, fellowship and prayer (Act s 2:42)

**LOVE** and serve one another {Gal 5:13, John 13:34)

**OFFER HOPE** to our community and world through the sharing of the good news of Jesus Christ (Acts 1:8)

**WORSHIP** God together and glorify Him through the way in which we live each day (1 Peter 4:11)

The congregation aims to live out its Mission and Vision as a family of God's people by being:

A **Covenant Community**: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.

An **Intergenerational Community**: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.

An **Outward Looking Community**: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

As a **congregation of the Presbyterian Church in Ireland**, we believe that the Bible is the supreme authority over all we do and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

**ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday morning and evening. The sacraments of The Lord’s Supper and Baptism are observed throughout the year. Members of the congregation are involved in a range of ministries serving the wider community listed below.

- Adoption / Fostering Support
- AV (Audio Visual)
- Badminton
- Banner Group
- Blast
- Boys' Brigade
- Catering Team
- Child Protection
- Coffee Rota
- Connect WPC
- Creche
- Door Ministry
- Flourish (Ladies Ministry)
- Flower Ministry
- Friday Fun Club
- Friendship Circle
- Girls' Brigade
- Life Groups
- Little Lambs
- Luncheon Club
- Men's Bowls
- Men's Ministry
- Men's Football
- Mission Support
- Music Ministry
- Newcomers
- Pastoral Care / Visitors
- Prayer Ministry
- Shine (*Holiday Bible Club*)
- Sunday School
- Weavers Cancer Support
- WPC Office / Communication
- Young Adults
- Youth Ministry (Fri Night)
- Youth Club (Sat Night)
-

**ACHIEVEMENTS AND PERFORMANCE**

**Worship and prayer.**

The congregation meets for worship each Sunday morning at 9:30am, 11:30am with over 350 people attending each week. Our evening services recommenced in January 2023, with attendances of around 120. In September 2023, we paused our evening services, except for our Harvest and Christmas Carol Service and invited church members and attendees to a series of Sunday evening dinners, as an opportunity to 'get to know' our new minister and wife and enjoy fellowship over a meal. Around 600 people in total attended over ten weeks. Regular evening services recommenced in January 2024.

As well as our regular services during the year we acknowledged God's gift of new life at 6 sacraments of Infant Baptism and conducted 1 Adult Baptism on profession of faith. We conducted several marriage services and gave thanks for the faithful service of individuals and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were **403** communicant members and **308** families connected with the congregation.

**Pastoral care**

Members of the congregation who are unable to attend church for medical and/or health reasons are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors. Each week one morning service and the evening service are live streamed via the internet and DVD/CD copies of services are also available each week for distribution to those unable to attend.

**Mission and outreach**

At a local level, the congregation seeks to know Jesus Christ and make Him known through pastoral and practical support to the local community. Financial assistance is also provided to several social witness, mission and outreach organisations at local, national and global levels through the church Mission Support Fund.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

**Presbytery**

Presbytery oversaw the running of the congregation during the period when no minister was in place, and ensured that pastoral and spiritual needs were met. The congregation was represented at the regular meetings of Presbytery by one of the elders and latterly our minister (after he was installed) also attended meetings of presbytery. This provides an important link between the congregations and the wider structures of the church.

**General Assembly**

One of our elders was nominated to represent the congregation at the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

**Property**

At the end of 2023 our new church hall has been in operation for over 18 months and is a valuable addition to the ministry of the church. The total cost of the build was approx. £2.5 million and the generosity of the congregation means that the outstanding loan is below £750 thousand. The congregation also own the historical listed church building and the Craig Hall on the Mill Hill site and a manse at Cherryhill on the Dunkirk Road. Six acres of land on the Banbridge Road are held as an investment.

**Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

**PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the wider public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad- hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

## FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering, donating a total of **£184,530** (**£190,805** - 2022) Total Income of the congregation during the year was **£634,023**, compared to **£716,163** in 2022.

Total expenditure increased from **£380,086** (2022) to **£483,070**.

## RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

**RESERVES POLICY**

The Trustees are to review the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three to six months' normal expenditure. At the year-end unrestricted reserves held in current assets were £188,174, which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

**RISK REVIEW**

A review of major risks, systems and procedures implemented to manage identified risks, is an ongoing activity and any issues highlighted are addressed by the Trustees with the support of the congregational committee.

The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

The major capital cost for a new church hall was previously fully discussed by the Congregation at a special general meeting in 2018. At that meeting the congregation voted to proceed with the build project and have committed to financially support the project through a mix of regular donations and large single donations. A bank loan of £1 million was drawn from Danske Bank (less than the £1.39 million loan facility granted), which was reduced to £750 thousand by end of 2023. Ongoing donations are monitored to ensure the loan is affordable.

Approved by the Kirk Session at a meeting on 14 March 2024 and signed on its behalf by

D. Crawford

David Crawford
Clerk of Session

Rev Mark Haugh
Minister

**Waringstown Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105076

# Annual return

# Waringstown Presbyterian Church
# a Congregation of the Presbyterian Church in Ireland

## Independent Auditors Report

## for the year ended
## 31 December 2023

**Registered with the Charity Commission for Northern Ireland; NIC105076**

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Opinion**

We have audited the financial statements of Waringstown Presbyterian Church for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its total incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern.**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of financial statements which give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Assessment of compliance with key laws and regulations.
- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation, and fraud.
- Identifying and testing transactions for appropriateness, evaluating the rationale for significant transactions outside what is normal for the charity and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls.
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Challenging assumptions and judgments made by management in significant accounting estimates.
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John McCleary

John McCleary (Senior Statutory Auditor)
for and on behalf of McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

23 March 2024

# Accounts

**Waringstown Presbyterian Church**
**a Congregation of the Presbyterian**
**Church in Ireland**

**Financial Statements**
**for the year ended**
**31 December 2022**

**Registered with the Charity Commission for Northern Ireland; NIC 105076**

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**STATEMENT OF FINANCIAL ACTIVITY**
**for the year ended 31 December 2022**

| | Notes | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ |
| **Income and Endowments from:** | | | | | | |
| Donations and legacies | 2 | 247,648 | 430,466 | - | 678,114 | 599,106 |
| Charitable activities | 3 | - | 23,469 | - | 23,469 | 40,927 |
| Investments | 4 | 2,853 | 20 | 77 | 2,950 | 4,689 |
| Other | 5 | 5,802 | 5,828 | - | 11,630 | 2,665 |
| Total | | 256,303 | 459,783 | 77 | 716,163 | 647,387 |
| **Expenditure on:** | | | | | | |
| Raising funds | 6 | 1,167 | - | - | 1,167 | 1,135 |
| Charitable activities | 7 | 238,231 | 88,525 | - | 326,756 | 298,677 |
| Other | 8 | 52,163 | - | - | 52,163 | 6,484 |
| Total | | 291,561 | 88,525 | - | 380,086 | 306,296 |
| **Net Income / (Expenditure)** | | (35,258) | 371,258 | 77 | 336,077 | 341,091 |
| Transfers between funds | | 297,194 | (297,117) | (77) | - | - |
| Gains/(losses) on revaluation of fixed assets | | - | - | (316) | (316) | 439 |
| **Net movement in funds** | | 261,936 | 74,141 | (316) | 335,761 | 341,530 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 1,925,028 | 100,261 | 6,839 | 2,032,128 | 1,690,598 |
| **Total funds carried forward** | | 2,186,964 | 174,402 | 6,523 | 2,367,889 | 2,032,128 |
| | | ======== | ======== | ====== | ======== | ======== |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**BALANCE SHEET**
**As at 31 December 2022**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|---|---|
| **Fixed assets:** | | | | | | |
| Tangible assets | 11 | 2,939,186 | - | - | 2,939,186 | 1,908,638 |
| Investments | 12 | 60,000 | - | 3,507 | 63,507 | 63,823 |
| **Total fixed assets** | | 2,999,186 | - | 3,507 | 3,002,693 | 1,972,461 |
| **Current assets** | | | | | | |
| Debtors | 13 | 25,502 | 34,221 | - | 59,723 | 56,604 |
| Cash at bank and in hand | 14 | 157,158 | 140,181 | 3,016 | 300,355 | 275,758 |
| **Total current assets** | | 182,660 | 174,402 | 3,016 | 360,078 | 332,362 |
| **Liabilities:** | | | | | | |
| Creditors: Amounts falling due within one year | 15 | 127,649 | - | - | 127,649 | 272,695 |
| **Net current assets /(liabilities)** | | 55,011 | 174,402 | 3,016 | 232,429 | 59,667 |
| Creditors: Amounts falling due after one year | 16 | 867,233 | - | - | 867,233 | - |
| **Total assets less current liabilities** | | 2,186,964 | 174,402 | 6,523 | 2,367,889 | 2,032,128 |

## BALANCE SHEET
## As at 31 December 2022

| | Note | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|
| **Funds of the charity** | | | |
| Endowment funds | 17 | 6,523 | 6,839 |
| Restricted funds | 17 | 174,402 | 100,261 |
| Unrestricted funds | 17 | 2,186,964 | 1,925,028 |
| **Total charity funds** | | 2,367,889 | 2,032,128 |
| | | ========= | ========= |

Approved by the Kirk Session at a meeting on 23 March 2023 and signed on its behalf by

D. Crawford

David Crawford

Clerk of Session

G Crook

Gilbert Crook

Treasurer

**WARINGSTOWN PRESBYTERIAN CHURCH**

**a Congregation of The Presbyterian Church in Ireland**

**STATEMENT OF CASH FLOWS**

**For the Year Ended 31 December 2022**

| | Note | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | 1,106,558 | 646,917 |
| **Cash flows from investing activities** | | | |
| Purchase of tangible fixed assets | | (1,082,711) | (1,350,599) |
| Interest received | | 673 | 1,609 |
| Investment income | | 77 | 75 |
| **Net cash provided by (used in) investing activities** | | (1,081,961) | (1,348,915) |
| **Change in cash and cash equivalents in the reporting period** | | 24,597 | (701,998) |
| **Cash and cash equivalents at the beginning of the reporting period** | | 275,758 | 977,756 |
| **Cash and cash equivalents at the end of the reporting period** | | 300,355 | 275,758 |
| | | ======= | ======= |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE STATEMENT OF CASH FLOWS**
**For the Year Ended 31 December 2022**

## 1. RECONCILIATION OF NET INCOME/(EXPENDITURE)

| | Note | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|
| **Net movement in funds for the reporting period** | | 335,761 | 341,530 |
| Adjustments for: | | | |
| Depreciation charges | | 52,163 | 6,484 |
| Loss / Gains on revaluation | | 316 | (439) |
| Interest received | | (673) | (1,609) |
| Investment income | | (77) | (75) |
| | | | ------------- |
| | | 387,490 | 345,891 |
| Decrease/(increase) in debtors | | (3,119) | 34,051 |
| (Decrease)/increase in creditors | | 722,187 | 266,975 |
| | | | ------------- |
| **Net cash provided by (used in) operating activities** | | 1,106,558 | 646,917 |
| | | ======== | ======== |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2022**

## 1. ACCOUNTING POLICIES

### BASIS OF FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)' and the Charities Act (Northern Ireland) 2008.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion. The income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**1. ACCOUNTING POLICIES (cont'd)**

**INCOMING RESOURCES**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured sufficiently reliably.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**(vii) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**1. ACCOUNTING POLICIES (cont'd)**

**(viii) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(ix) Investment income**

This is included in the accounts when receivable.

**(x) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(xi) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(xii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xiii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(xiv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS**
**For the year ending 31 December 2022**

## 1. ACCOUNTING POLICIES (cont'd)

### ASSETS

### (xv) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.
Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

| | |
|---|---|
| Buildings: | - over 50 years |
| Fixtures, fittings and equipment | - 15% reducing balance |

### (xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

## 2. DONATIONS AND LEGACIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Recorded giving: | | | | | |
| Freewill offering | 190,805 | 275,975 | - | 466,780 | 380,660 |
| Loose collections | 2,994 | 470 | - | 3,464 | 1,486 |
| Donations and gifts | 14,063 | 86,704 | - | 100,767 | 116,679 |
| Gift Aid | 39,786 | 67,317 | - | 107,103 | 100,281 |
| | 247,648 | 430,466 | - | 678,114 | 599,106 |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 3. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Income from charitable activities | | | | | |
| Organisation income | - | 21,260 | - | 21,260 | 9,058 |
| Grants | - | 2,209 | - | 2,209 | 9,202 |
| Fundraising Events | | | | | 22,667 |
| | - | 23,469 | - | 23,469 | 40,927 |

## 4. INVESTMENTS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Deposit interest | 653 | 20 | - | 673 | 1,609 |
| Investment income | - | - | 77 | 77 | 75 |
| Rental income | 2,200 | - | - | 2,200 | 3,005 |
| | 2,853 | 20 | 77 | 2,950 | 4,689 |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 5. OTHER INCOME

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Other income | 5,802 | 1,303 | - | 7,105 | 740 |
| Graveyard | - | 4,525 | - | 4,525 | 1,925 |
| | 5,802 | 5,828 | - | 11,630 | 2,665 |

## 6. RAISING FUNDS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| FWO envelopes | 1,167 | - | - | 1,167 | 1,135 |
| | 1,167 | - | - | 1,167 | 1,135 |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 7. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General Assembly Assessments | 18,993 | - | - | 18,993 | 18,843 |
| Presbytery fees | 819 | - | - | 819 | 819 |
| Ministry and support staff costs | 88,755 | - | - | 88,755 | 118,378 |
| Congregational running expenses | 101,531 | 35,937 | - | 137,468 | 65,263 |
| Donations to Missions and charities | 22,943 | 52,588 | - | 75,531 | 91,324 |
| Governance costs | 5,190 | - | - | 5,190 | 4,050 |
| | 238,231 | 88,525 | - | 326,756 | 298,677 |

## 8. OTHER EXPENDITURE

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Depreciation | 52,163 | - | - | 52,163 | 6,484 |
| | 52,163 | - | - | 52,163 | 6,484 |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 9. EMPLOYEES

**Employment Costs**

| | Total Funds 2022 | Total Funds 2021 |
|---|---|---|
| | £ | £ |
| Wages and Salaries | 76,106 | 94.535 |
| Social Security Costs | 6,170 | 5,208 |
| Pension contributions | 8,836 | 12,388 |
| | --------- | --------- |
| | 91,112 | 112,131 |
| | ======= | ======= |

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was

| | 2022 | 2021 |
|---|---|---|
| Average number of employees | 4 | 5 |
| | ======= | ======= |

There were no employees in receipt of employee benefits in excess of £60,000.

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

| | Total Funds 2022 | Total Funds 2021 |
|---|---|---|
| | £ | £ |
| Contributions | 6,625 | 9,678 |
| | ======= | ======= |

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

| | | |
|---|---|---|
| | £ | £ |
| Contributions | 2,212 | 2,710 |
| | ======= | ======= |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 11. TANGIBLE FIXED ASSETS

| | Land & Buildings | Fixtures, Fittings & Equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost or valuation** | | | |
| At start of year | 1,901,068 | 28,944 | 1,930,012 |
| Additions | 1,009,149 | 73,562 | 1,082,711 |
| At end of year | 2,910,217 | 102,506 | 3,012,723 |
| **Depreciation** | | | |
| At start of year | 15,000 | 6,374 | 21,374 |
| Provision for year | 41,803 | 10,360 | 52,163 |
| At end of year | 56,803 | 16,734 | 73,537 |
| **Net Book Value** | | | |
| At start of year | 1,886,068 | 22,570 | 1,908,638 |
| At end of year | 2,853,414 | 85,772 | 2,939,186 |

## 12. INVESTMENTS

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| General Investment Fund | 3,507 | 3,823 |
| Investment - Land | 60,000 | 60,000 |
| | 63,507 | 63,823 |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

**INVESTMENTS (Cont'd)**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Value at start of year | 63,823 | 63,384 |
| Additions | - | - |
| Disposals | - | - |
| Impairment | - | - |
| Gains / (Losses) on revaluation | (316) | 439 |
| Value at end of year | 63,507 | 63,823 |
| | ====== | ====== |

## 13. DEBTORS

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Gift aid recoverable | 53,448 | 52,532 |
| Prepayments | 6,275 | 4,072 |
| | 59,723 | 56,604 |
| | ====== | ====== |

## 14. CASH AT BANK AND IN HAND

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank accounts | 299,995 | 274,988 |
| Cash in hand | 360 | 770 |
| | 300,355 | 275,758 |
| | ======= | ======= |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 15. CREDITORS: Amounts falling due within one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Other Creditors | 1,372 | 1,700 |
| Social Security | 1,527 | 944 |
| Accruals | 4,750 | 3,700 |
| Bank Overdraft | - | 266,351 |
| Bank loan due within one year | 120,000 | - |
| | 127,649 | 272,695 |

## 16. CREDITORS: Amounts falling due after one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loan due after one year | 867,233 | - |
| | 867,233 | - |

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**NOTES TO THE ACCOUNTS (cont'd)**
**For the year ending 31 December 2022**

## 17. FUND BALANCES AND RECONCILIATION OF FUNDS

| Fund | Balance at start | Income | Expend. | Gains Losses | Transfer | Balance at end |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **Unrestricted Funds** | | | | | | |
| General Fund | 222,741 | 256,303 | (239,398 | - | (64,635) | 175,011 |
| Fixed Assets | 1,702,287 | - | (52,163) | - | 361,829 | 2011953 |
| | 1,925,028 | 256,303 | (291,561) | - | 297,194 | 2,186,964 |
| **Restricted Funds** | | | | | | |
| Building Fund | 42,131 | 385,351 | (30,729) | - | (297,130) | 99,623 |
| Missions Fund | 18,127 | 46,065 | (30,621) | - | - | 33,571 |
| Bowling Fellowship | 169 | 426 | (182) | - | (350) | 63 |
| Boys' Brigade | 8,549 | 7,455 | (4,109) | - | - | 11,895 |
| Catering Ministry | 1,937 | 320 | (1,092) | - | - | 1,165 |
| Community | 4,299 | - | - | - | - | 4,299 |
| Friendship Circle | 17 | 710 | (710) | - | - | 17 |
| Graveyard Fund | 13,608 | 4,640 | (2,523) | - | - | 15,725 |
| Little Lambs | 205 | 518 | (650) | - | 63 | 136 |
| Luncheon Club | 767 | 340 | (990) | - | - | 117 |
| Flourish | 242 | 2,095 | (2,280) | - | 300 | 357 |
| Youth & Children's | 1,371 | 8,411 | (8,574) | - | - | 1,208 |
| Donations Fund | 4,171 | - | - | - | - | 4,171 |
| Special Collections | 4,668 | - | (4,668) | - | - | - |
| Girls Brigade | - | 3,452 | (1,397) | - | - | 2,055 |
| | 100,261 | 459,783 | (88,525) | - | (297,117) | 174,402 |
| **Endowment Funds** | | | | | | |
| General Invest. Fund | 3,823 | 77 | - | (316) | (77) | 3,507 |
| Deposit Invest. Fund | 3,016 | - | - | - | - | 3,016 |
| | 6,839 | 77 | - | (316) | (77) | 6,523 |
| Total | 2,032,128 | 716,163 | (380,086) | (316) | - | 2,367,889 |

## 18. RELATED PARTY TRANSACTIONS

One of the Trustees, the Minister of the congregation received remuneration of £31,279 and expenses of £4,272 for acting in that capacity. Pension contributions of £6,625 were paid by the congregation in respect of the Minister to the Presbyterian Church in Ireland Pension Scheme (2009). The Facilities Manager is also a trustee and is paid as an employee of the church for his role as Facilities Manager. No trustee received any remuneration or expenses during the year in connection with their duties, other than those mentioned above.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£18,843 for congregational assessments
£16,000 towards the United Appeal
£3,848 to Presbyterian Missions (for S & A Cowan in Kenya)
£14,211 to Presbyterian Moderators Appeal for Ukraine
£762 to Presbyterian Student Bursary Fund

The congregation contributed £819 towards Presbytery Assessments during the year.

There were no other related party transactions.

## 19. NEW BUILD - HALL

Construction of the new hall, which commenced in February 2021, was completed by April 2022. The cost of this project was £2.46 million. The building was officially opened by the Moderator of the Presbyterian Church in Ireland in May 2022.

## 20. Capital Commitments

At the year end the charity had a capital commitment of £39,262 in relation to retention monies due on the construction of the new church hall.

**Waringstown Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105076

# Annual report

**Waringstown Presbyterian Church**
**a Congregation of the Presbyterian Church in Ireland**

**Trustees Annual Report**
**~~and Financial Statements~~**
**for the year ended**
**31 December 2022**

**Registered with the Charity Commission for Northern Ireland; NIC 105076**

***WARINGSTOWN PRESBYTERIAN CHURCH***
***a Congregation of The Presbyterian Church in Ireland***
***TRUSTEES ANNUAL REPORT***

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Waringstown congregation of the Presbyterian Church in Ireland 21
Mill Hill
Waringstown
BT66 7QL
Registered Charity in Northern Ireland (NIC105076)

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:



**PRINCIPAL OFFICE BEARERS**

| | |
|---|---|
| Minister | Rev Stuart Hawthorne (until end August 2022) |
| Vacancy Convener | Rev Robin Brown (from end August 2022) |
| Clerk of Session | Mr David Crawford |
| Treasurer | Mr Gilbert Crook |

**INDEPENDENT AUDITORS**
McCleary & Company Ltd
Chartered Accountants & Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
BT28 1TP

**BANKERS**
Danske Bank
45/48 High Street,
Portadown,
Craigavon,
BT62 1LB

**SOLICITORS**
Watson & Neill
23 High Street
Lurgan
BT66 8AH

**STRUCTURE AND MANAGEMENT**

**The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.
The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. Stated meetings of the Kirk session are held monthly from September through to June each year.
To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

**Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Waringstown Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland.

**The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved.

**DESCRIPTION AND PURPOSE**

Waringstown Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to know Jesus Christ and make Him known. With the Holy Spirit's help, we want to:

**GROW** in the knowledge of God {Col 1:1 0) through the teaching of God's Word, fellowship and prayer (Act s 2:42)
**LOVE** and serve one another {Gal 5:13, John 13:34)
**OFFER HOPE** to our community and world through the sharing of the good news of Jesus Christ (Acts 1:8)
**WORSHIP** God together and glorify Him through the way in which we live each day (1 Peter 4:11)

The congregation aims to live out its Mission and Vision as a family of God's people by being:

A **Covenant Community**: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
An **Intergenerational Community**: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
An **Outward Looking Community**: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
As a **Congregation of the Presbyterian Church in Ireland**, we believe that the Bible is the supreme authority over all we do and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

**ACTIVITIES AND OBJECTIVES**

The congregation met for worship every Sunday. The Sacrament of the Lords Supper was observed on several occasions during the year using individual sealed bread and wine cups Ministry activities were reassessed as COVID restrictions relaxed and the activities carried out in 2022 were as follows.

**Sunday School** – Preschool to P7 with approx. 70 children on the roll.

**Fun Club** - P.5 to P.7. previously around 65 children took part.

**Youth Programme** Year 8 to Year 14 with approx. 45 young people involved.

**Parents and Toddlers** - Little Lambs Parent/Carer & Toddler Group for birth to Pre-school age, with approx. 35 babies/toddlers attending with parents.

**Bowling Club** - for retired Men with around 18 members.

**Flourish** - Ladies Fellowship with attendance of approx. 70 ladies.

**Mens' ministry** -for men of all ages with around 15 to 20 men attending.

**Boys' Brigade** - for boys aged between 6 & 18 years old with over 100 boys attending.

**Girls Brigade** - for girls aged between 4 & 18 years old with over 80 girls attending (started Sept 22).

**Luncheon Club** - for the elderly of our congregation and community, with 20+ members.

**Life Groups** - 18 small groups meeting mid-week involving approx. 180 people.

**Blast** - Group for children and young people with additional needs, with approx. 10 children.

**ACHIEVEMENTS AND PERFORMANCE**

**Worship and prayer**

The congregation met for worship each Sunday at 9:30am, 11:30am with over 300 people attending each week and our regular evening services recommenced in September 2022, with attendances of around 100.

As well as our regular services during the year we acknowledged God's gift of new life at 6 Sacraments of Infant Baptism and conducted 1 adult baptism on profession of faith. We conducted three marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2022 there were 393 communicant members and 306 families connected with the congregation.

**Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors. Each week one morning service and the evening service are live streamed via the internet and CD copies of services are also available each week for distribution to those unable to attend.

**Mission and outreach**

At a local level, the congregation seeks to know Jesus Christ and make Him known through pastoral and practical support to the local community. Financial assistance is also provided to several social witness, mission and outreach organisations at local, national and global levels through the church Mission Support Fund.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

**Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

**General Assembly**

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

**Property**

In April 2022 the congregation took ownership of the New Church Hall, after 14 months of building work and it was officially opened by the Moderator (Rt Rev Dr David Bruce) in May 2022. The overall cost of approx. £2.5 million is supported by a long-term bank loan of approx. £1million and the generosity and commitment of the members of the congregation.

**Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

**PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the wider public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

**FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering, donating a total of £190,805 (£173,939 - 2021) Total Income of the congregation during the year was £716,163, compared to £647,387 in 2021.
Total expenditure increased from £306,296 (2021) to £380,086 (2022).

**RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.
The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GOING CONCERN**

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

**RESERVES POLICY**

The Trustees are to review the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three to six month's normal expenditure. At the year-end unrestricted reserves held in bank and cash were £157,158 which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

**RISK REVIEW**

A review of major risks, systems and procedures implemented to manage identified risks, will be taken in the coming year.

The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

The major capital cost for a new church hall was previously fully discussed by the Congregation at a special general meeting in 2018. At that meeting the congregation voted to proceed with the build project and have committed to financially support the project through a mix of regular donations and large single donations. A bank loan of £1 million was drawn from Danske Bank (less than the

£1.39 million loan facility granted) and ongoing donations are monitored to ensure the loan is affordable.

Approved by the Kirk Session at a meeting on 23 March 2023 and signed on its behalf by

D. Crawford

David Crawford
Clerk of Session

G Crook

Gilbert Crook
Treasurer

**Waringstown Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105076

# Annual return

**WARINGSTOWN PRESBYTERIAN CHURCH**
**a Congregation of The Presbyterian Church in Ireland**
**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## Opinion

We have audited the financial statements of Waringstown Presbyterian Church for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its total incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of financial statements which give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Assessment of compliance with key laws and regulations.

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation, and fraud.

- Identifying and testing transactions for appropriateness, evaluating the rationale for significant transactions outside what is normal for the charity and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls.

- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- Challenging assumptions and judgments made by management in significant accounting estimates.

- Reviewing the disclosures in the financial statements against the specific legal requirements.

- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.

- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF WARINGSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

A further description of our responsibilities for the audit of the financial statements is located on the financial Reporting Councils website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John McCleary (Senior Statutory Auditor)
for and on behalf of McCleary &
Company Ltd Chartered Accountants
and Registered Auditors

Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP
23 March 2023