

# Islandmagee Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105075

## Details

Status	Received
Registered	2016-08-08
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	161 Browns Bay Road Islandmagee Larne BT40 3tq BT40 3TQ
Phone	028 9338 2203
Email	<a href="mailto:islandmageepresbyterian@gmail.com">islandmageepresbyterian@gmail.com</a>
Website	<a href="http://www.islandmageepc.org">www.islandmageepc.org</a>

## Activities

**Purposes:** THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£158,717	£215,709	£0	2

## Trustees

Name	Role	Appointed
Carol Magill		
Fiona Gray		
Hazelle Burns		
Marie Kane		
Mr Charles Robert Smith		
Mr Jack Smith		
Mr John Ross		
Mr Michael Hale		
Mr Paul Ernest Crawford		
Mr Robert Smith		
Mrs Hilary Marsden		
Mrs Monica Crawford		
Mrs Pauline Ford		
Rev Peter Bovill		
Roberta McMaster		
Walter Irvine		

**Islandmagee Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105075

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# Accounts

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**ISLANDMAGEE PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland.

**STATEMENT OF FINANCIAL ACTIVITY (Receipts & Payments Account)**  
for the year ended 31 December 2024

**NOTE**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 (as restated) £
<b>Income:</b>						
Donations and legacies	1	90,202	37,934		128,136	114,477
Charitable activities	2	0	11,925		11,925	9,954
Other trading activities	3	0	6,428		6,428	3,838
Investments	4	3,171	3,664		6,835	5,808
Other	5	0	5,393		5,393	1,200
<b>Total</b>		<b>93,373</b>	<b>65,344</b>		<b>158,717</b>	<b>135,277</b>
<b>Expenditure On:</b>						
Raising funds	6	-450	0		-450	-449
Charitable activities	7	-84,785	-130,474		-215,259	-191,921
Other	8	0	0		0	0
<b>Total</b>		<b>-85,235</b>	<b>-130,474</b>		<b>-215,709</b>	<b>-192,370</b>
Net Gain on Investments				44,123	44,123	
<b>Net income/(expenditure)</b>		<b>8,138</b>	<b>-65,130</b>		<b>-12,869</b>	<b>-57,093</b>
Exceptional Items	9	0	0		0	172,749
Transfers between funds		-14,000	14,000		0	0
<b>Net (Outgoing)/Incoming Resources</b>		<b>-5,862</b>	<b>-51,130</b>	<b>44,123</b>	<b>-12,869</b>	<b>115,656</b>
<b>Net movement in Funds</b>		<b>-5,862</b>	<b>-51,130</b>	<b>44,123</b>	<b>-12,869</b>	<b>115,656</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward -as previously reported	10	44,277	505,851		916,290	434,472
Prior Year Adjustment				366,162		366,162
<b>Total funds carried forward - as restated</b>	<b>13</b>	<b>38,415</b>	<b>454,721</b>	<b>410,285</b>	<b>903,421</b>	<b>916,290</b>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland.

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	NOTE	As Restated	
		2024	2023
		£	£
<b>Fixed Assets</b>			
Investments	11	410,285	366,162
<b>Current Assets</b>			
Cash at bank and in hand		493,136	550,128
<b>Total Assets</b>		<u>903,421</u>	<u>916,290</u>
<b>Funds</b>		£	£
Unrestricted Funds	13	38,415	44,277
Restricted Funds	13	454,721	505,851
Endowment Funds	13	410,285	366,162
		<u>903,421</u>	<u>916,290</u>

Approved by Kirk Session at a meeting on 26 October 2025 and signed on its behalf by:

Name

*Peter Rowil*

Date: 26/10/2025

Name

*Hazelle Burns*

Date: 26/10/2025

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland.

**NOTES TO THE ACCOUNTS**  
31 December 2024

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland FRS 102 (effective from 1 January 2019).

The financial statements have been prepared under the historical cost convention except for investments assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible. They do not include the accounts of church groups which owe their affiliation to another body.

**FUND ACCOUNTING**

Endowment Funds are funds, the capital of which must be retained or at the congregation's discretion; the income provisions derived from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Restricted funds comprise donations or grants for a specific purpose as specified by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.  
Designated funds are general funds set aside by the congregation for specific purposes.

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland.

**NOTES TO THE ACCOUNTS**  
31 December 2024

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	1,137	0		1,137	856
Donations and gifts	89,065	37,934		126,999	113,621
Gift Aid	0	0		0	0
Legacies and bequests	0	0		0	0
	<u>90,202</u>	<u>37,934</u>		<u>128,136</u>	<u>114,477</u>

**2. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income from charitable activities	0	0		0	0
Other Organisational income	0	11,925		11,925	9,954
Grants	0	0		0	0
	<u>0</u>	<u>11,925</u>		<u>11,925</u>	<u>9,954</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Education Authority	0	4,365		4,365	2,588
Use of Halls	0	2,063		2,063	1,250
	<u>0</u>	<u>6,428</u>		<u>6,428</u>	<u>3,838</u>

**4. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Deposit interest	0	1,658		1,658	1,513
NFU Mutual Interest	1,877	0		1,877	1,695
Income from Bequests	1,294	2,006		3,300	2,600
	<u>3,171</u>	<u>3,664</u>		<u>6,835</u>	<u>5,808</u>

**5. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Power NI	0	4,475		4,475	1,200
Other	0	918		918	0
	<u>0</u>	<u>5,393</u>		<u>5,393</u>	<u>1,200</u>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland.

**NOTES TO THE ACCOUNTS**  
31 December 2024

**6. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Printing Envelopes	-450	0		-450	-449
Fundraising events	0	0		0	0
	<u>-450</u>	<u>0</u>		<u>-450</u>	<u>-449</u>

**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	-10,183	0		-10,183	-7,841
Presbytery fees	-811	0		-811	-780
Ministry and support staff costs	-69,059	-24,444		-93,503	-91,766
Congregational running expenses	-4,732	-34,735		-39,467	-57,904
Donations to missions and charities	0	-57,602		-57,602	-24,464
Organisational expenditure	0	-13,693		-13,693	-9,166
Governance costs	0	0		0	0
	<u>-84,785</u>	<u>-130,474</u>	<u>0</u>	<u>-215,259</u>	<u>-191,921</u>

**8. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Other	0	0		0	0
	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>

**9. EXCEPTIONAL ITEMS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Insurance proceeds	0	0	0	0	132,749
Income from Amalgamation	0	0	0	0	40,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>172,749</u>

**10. PRIOR YEAR ADJUSTMENT**

Endowment funds totalling £366,162 were included in note 13 to the financial statements for the year ended 31 December 2023. These were omitted from the Statement of Financial Activity and Statement of Assets and Liabilities and an adjustment has been made to restate comparative figures.

**11. FIXED ASSET INVESTMENTS**

	As Restated	
	2024	2023
	£	£
General Investment Fund (Centenary Fund)	178,201	154,910
Endowments - PCI General Investment Fund:		
General	54,725	48,714
Property	84,831	75,512
NFU Mutual	92,528	87,026
	<u>410,285</u>	<u>366,162</u>

**12. FIXED ASSETS**

The Congregation owns the Church Premises situated at 161 Browns Bay Road, Islandmagee BT40 3TQ and the associated fixtures and fittings. These had an insurance value of £2,924,640 at the last renewal date. The Congregation also owns the Church Manse situated at 65 Low Road, Islandmagee BT40 3RD and the associated fixtures and fittings.

These had an insurance value of £389,070, at the last renewal date.

The Church Premises situated at Lunnon Road, Islandmagee had an insurance value of £1,552,827 at the last renewal date.

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland.

**NOTES TO THE ACCOUNTS**  
31 December 2024

**13. FUND BALANCES**

**(i) Unrestricted Funds**

	2024	2023
	£	£
General Fund	38,415	44,277
	<u>38,415</u>	<u>44,277</u>

**(ii) Restricted Funds**

	2024	2023
	£	£
Restricted Funds	454,721	505,851
	<u>454,721</u>	<u>505,851</u>

**(iii) Endowment Funds**

	2024	2023
	£	£
Investments - note 11	410,285	366,162
	<u>410,285</u>	<u>366,162</u>

**13. FUND BALANCES**

**(iv) Reconciliation in movement of funds**

	Balance at start	Income	Expenses	Transfers	Balance at end
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	44,277	93,373	-85,235	-14,000	38,415
	<u>44,277</u>	<u>93,373</u>	<u>-85,235</u>	<u>-14,000</u>	<u>38,415</u>
<b>Restricted Funds</b>	£	£	£	£	£
Missions and Charities	1,436	10,454	-11,602	0	288
Building and Repair Work	1,939	21,345	-23,553	500	231
Youth Worker	1,249	9,826	-24,444	13,500	131
Future Property Fund	421,422	1,025	-84	0	422,363
Milliken Mission Fund	46,227	10,769	-46,000	0	10,996
Sound and Vision	26,339	0	-11,098	0	15,241
Presbyterian Women	151	5,328	-5,127	0	352
Seedlings	357	365	-208	0	514
Boys' Brigade	3,448	2,223	-2,940	0	2,731
Impact	1,047	1,619	-2,430	0	236
Girls' Brigade	2,236	2,390	-2,988	0	1,638
	<u>505,851</u>	<u>65,344</u>	<u>-130,474</u>	<u>14,000</u>	<u>454,721</u>
Total	<u>550,128</u>	<u>158,717</u>	<u>-215,709</u>	<u>0</u>	<u>493,136</u>

	Balance at start	Change in market value	Balance at end
	As Restated		
	£	£	£
Investments	<u>366,162</u>	<u>44,123</u>	<u>410,285</u>

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Cash at bank and in hand	38,415	454,721	0	493,136	550,128
Investments	0	0	410,285	410,285	366,162
	<u>38,415</u>	<u>454,721</u>	<u>410,285</u>	<u>903,421</u>	<u>916,290</u>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church in Ireland.

**NOTES TO THE ACCOUNTS**  
31 December 2024

**14. Amounts Owed to the Congregation (Memo only)**

At the end of the year the following amounts were owed to the Congregation

	2024	2023
	£	£
Gift Aid	0	0
	<u>0</u>	<u>0</u>

**15. RELATED PARTY TRANSACTIONS**

One of the Trustees, the Minister of the congregation, received remuneration and expenses in accordance with the terms of employment.

No other Trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed to Funds of the General Assembly of the Presbyterian Church in Ireland for congregational assessments which amounted to £10,183 (2023 - £7,841).

There were no other related party transactions.

**16. PENSION SCHEME**

The Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the Minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, which provides defined benefits based on career average re-valued salary. The assets of the Scheme are held in a separately administered fund which is managed by a Board of Trustees. The Presbyterian Church in Ireland and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations.

The Presbyterian Church has agreed to employer contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the Scheme deficit.

As it is not possible to separately identify the assets and liabilities of the Scheme that relate to Islandmagee Presbyterian Church, the Scheme has been accounted for as a defined contribution Scheme in accordance with section 29 of FRS 102.

The contributions made by the congregation towards the employer pension contributions during the year were:

	2024	2023
	£	£
Employer Pension Contributions	9,188	8,750
	<u>9,188</u>	<u>8,750</u>

The congregation contributes to a defined contribution pension scheme for other staff. The amount of employer contributions was £1,096 (2023 - £959).

**Islandmagee Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105075

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# Accounts

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Islandmagee Presbyterian Church  
a congregation of the Presbyterian Church in Ireland

Financial Statements  
For the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC 105075

## **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Islandmagee congregation of the Presbyterian Church in Ireland  
161 Browns Bay Road, Islandmagee. BT40 3TQ

Registered charity in Northern Ireland (NIC 105075).

## **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev. P. Bovill	
Miss. M. Kane	Mr. S. Hawthorne
Mr. J. Smith	Mr. W. Irvine
Mrs. H. Burns	Mrs. C. Magill
Mrs. J. Coyle	Mr. A. Macquarrie
Mrs. F. Craig	Mrs. R. McMaster
Mrs. M. Crawford	Mrs. H. Nelson
Mrs. I. Crawford	Mr. R. Nelson
Mr. P. Crawford	Mr. J. Ross
Mrs P. Ford	Mr. C.R. Smith
Mr. M. Hale	

## **PRINCIPAL OFFICE BEARERS**

Minister	Rev. P. Bovill
Clerk of Session	Miss M. Kane
Secretary	Mr R. Smith
Treasurer	Mr. C.L. Smith

## **INDEPENDENT EXAMINER**

Ian Johnston  
12 Gobbins Road  
Islandmagee  
BT40 3SR

## **BANKERS**

Danske Bank Limited  
Donegall Square West  
BT1 5GB

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **ISLANDMAGEE PRESBYTERIAN CHURCH-CHARITABLE PURPOSES, BENEFITS,ACTIVITIES & ACHIEVEMENTS**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally through Islandmagee Presbyterian Church and its members. Public access is made known with noticeboards, printed material, press advertisement, websites, and social media. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to our Minister and two members of staff who receive benefits because of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, and the community in which pastoral services are provided.

Throughout the year the charity trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising their powers and duties.

Islandmagee Presbyterian Church held weekly services of worship. These, and all that follows, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation. Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.

### **ISLANDMAGEE PRESBYTERIAN CHURCH- ACTIVITIES & SESSION REPORT 2023**

1st January 2023 was memorable in the life of the congregation as on that date the amalgamation of our previous two congregations was complete. We began the year with our usual celebration of the Lord's Supper, and at the end of January we had a Celebration and Thanksgiving Service and, of course, we had cake. The administrative tasks involved in bringing two congregations together took longer than would seem desirable, but care had to be taken to comply with data protection regulations. Some of our previous adherents may have failed to give us permission to retain their data, but it is never too late to give permission for your details to be added. While a Property Working Group was set up to consider the needs of the congregation in regards to property and to make a recommendation as to the best way forward, as yet no decisions have been made. No final decision can be made without the permission of those entitled to vote.

A number of elders and others attended various information and training events during the year. These included participation in Adult Safeguarding training, Pastoral Care around gender identity and same sex attraction, Pastoral Care of the Congregation and Child Protection update and training. A new Child Protection Policy was approved.

We were particularly blessed in having trainee Deaconess, Cathy Smith, with us until September and were grateful for her support during the time that our minister, Peter, was on Sabbatical. With her help a small Pastoral Care team continued to work on a couple of new initiatives: drawing up a list of members who might need extra support and beginning a prayer ministry through a monthly Drop-in, "Coffee and Chat", at Islandmagee Community Hall. This group also organised the Bereavement

Service held on the afternoon of 26th November which was, once again, well attended by those who appreciated an opportunity to seek Jesus in a dark place in their lives.

Our Youth Worker, Katherine Dickson has had a busy year co-ordinating and running all of our ministries to young people, with the support of a large number of volunteers who give generously of their time. There can never be too many volunteers and there are always vacancies to help with the work of growing Christ's Kingdom here. These ministries include Kingdom Kids, YPOD, Seedlings, Girls' Brigade, Boys' Brigade, Impact Youth Club on a regular basis, not to mention the 'occasional' events like Messy Church, Holiday Bible Club, Salt Factory Sports and a number of teen outings. A very successful and enjoyable Holiday Bible Club was held in July. Katherine has also been involved in Scripture Union club in Islandmagee Primary School, and Katherine and Peter have been invited to lead assemblies in local schools on a number of occasions. Once again Bibles were presented to each pupil in P7 in Islandmagee Primary School. The Youth Worker Working Group was pleased to propose that Katherine's contract should be renewed when the time comes. Session also approved the bringing of the Badminton and Table Tennis club that meets at Lunnon directly under the control of the congregation.

The Presbyterian Women group had a very enjoyable year with a varied programme. It has been encouraging that we have a good sized group of women meeting regularly to learn more about Kingdom work here and overseas, to contribute financially to mission enterprises and to have fellowship together.

As you will see from the Financial Report we have continued to support a number of charitable causes, not least the Presbyterian Children Society, Christian Aid and the World Development Appeal and we thank you for your continued generosity.

In September the Common Ground Initiative was launched. This is a more intentional working together of the congregations of Ballycarry, Islandmagee and Whitehead. There were events for Parent and Toddler groups, women, girls, teenagers, men, and members of the sessions, all of which were greatly appreciated as we got to know our near neighbours better.

Within our own congregation we have continued to support our members pastorally, not least at times of bereavement and of illness. The greatest burden of this falls on our minister, Peter, but he can't be everywhere at once and his duties are wider than any of us can imagine. Nevertheless please do let your elder know if you have a special need or problem so that you can be visited as appropriate.

Spiritual growth is at the heart of our ministries. In April Andrew Dickson, PCI Council for Congregational Life and Witness, led a training event for session "Envisioning Discipleship" which was both encouraging and stimulating. Session agreed that the focus for 2023/24 should be to provide opportunities for a deepening of our relationship with God, Father, Son and Holy Spirit. This has been the focus of the various Bible Study groups that meet throughout the year and in youth ministry. Literature for use during special times in the year has been made available and commitment to daily Bible reading and prayer has been encouraged. The annual week of prayer was held in September and those who attended were appreciative of the Prayer and Praise services held in the evening of communion services. Session agreed that, as far as is possible, no other church event should be held on the last Tuesday of each month when the congregational Prayer Meeting takes place. While there are many encouragements it would be good to see more people committed to regular corporate prayer for our congregation, community and wider world.

We are, as ever, grateful to those who contribute to our Sunday worship services, providing leadership in praise, prayer and preaching. To Peter we owe a big debt of thanks for his leadership and drive in all our ministries. Above all we give thanks to Almighty God that He is revealing His plans for us week by week. May we have the grace to listen to His voice and to walk the path He has laid out.

## **FINANCIAL REVIEW**

Following an amalgamation of First and Second Islandmagee congregation of the Presbyterian Church in Ireland this is the first year that the Islandmagee congregation has prepared accounts as one joint congregation. The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 169 contributors during the year donating a total of £82,331.

Total income of the congregation during the year was £308,026

Expenditure totalled £192,370

## **RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## TRUSTEES ANNUAL REPORT (cont'd)

### GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments

### RISK REVIEW

The trustees are aware of the major financial risks to the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on Tuesday 18<sup>th</sup> June

and signed on its behalf by

Rev. P. Bovill.



Date: 18<sup>th</sup> June 24

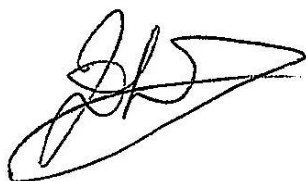
Miss. M. Kane



Date: 18<sup>th</sup> June 24

### Independent Examiner

Ian Johnston



Date: 18<sup>th</sup> June 24

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**STATEMENT OF FINANCIAL ACTIVITY**  
**For the year ended 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	85,432	29,045	0	114,477
Charitable activities	3	0	11,204	0	11,204
Other trading activities	4	0	2,588	0	2,588
Investments	5	2,637	3,172	0	5,808
Other	6	0	173,948.6	0	173,949
		<hr/>	<hr/>	<hr/>	<hr/>
Total		88,069	219,957	0	308,026
Sale of Investments		0	0	0	0
Sale of Fixed Assets		0	0	0	0
Loans Received		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Receipts</b>		<b>88,069</b>	<b>219,957</b>	<b>0</b>	<b>308,026</b>
<b>Payments</b>					
Raising funds	7	449.5	0	0	449.5
Charitable activities	8	88,040	103,880	0	191,920
Other	9	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		88,489	103,880	0	192,370
		<hr/>	<hr/>	<hr/>	<hr/>
Purchase of Investments		0	0	0	0
Purchase of Fixed Assets		0	0	0	0
Loans Repayments		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Payments</b>		<b>88,489</b>	<b>103,880</b>	<b>0</b>	<b>192,370</b>
		<hr/>	<hr/>	<hr/>	<hr/>
Net Receipts / (Payments)		-420	116,077	0	115,656
Net Transfers between Funds		0	0	0	0
<b>Net movement in funds</b>		<b>-420</b>	<b>116,077</b>	<b>0</b>	<b>115,656</b>
Total funds brought forward		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	10	<b>-420</b>	<b>116,077</b>	<b>0</b>	<b>115,656</b>
		<hr/>	<hr/>	<hr/>	<hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**BALANCE SHEET**  
**As at 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
		£	£		£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year		88,231	346,238	0	434,470
Net Movement in funds		-1,201	116,857	0	115,656
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Bank and Cash at end of year</b>	11	87030	463095	0	550,126
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Bank and Cash Balances</b>					
Bank Deposit Accounts					488,223
Bank Current Accounts					54,664
<b>Sub Total</b>					<hr/> 542,887
Bank Current Accounts (Organisations)					7,067
Cash in Hand (Organisations)					171
					<hr/>
					<hr/> 550,126
					<hr/> <hr/>
<b>Other Assets</b>					
Fixed Assets	12				
Investments	13				366,164
					<hr/>
					366164
					<hr/> <hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**

## **A Congregation of The Presbyterian Church in Ireland**

### **NOTES TO THE ACCOUNTS**

**31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

##### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
F.W.O	82331.00	0	0	82331
F.W.O Tax Refund	0	0	0	0
Cash	855.85	0	0	855.85
BB Use of Hall Donations	266.32	0	0	266.32
Gift to Deaconess	1000	0	0	1000
Donations at Youth Events	529	0	0	529
Christian Literature	450	0	0	450
Youth Worker Donations	0	4931	0	4931
Youth Worker Gift Aid	0	0	0	0
Wednesday Bible Gift to YW	0	100	0	100
Carol Service Donations	0	394.8	0	394.8
Property Donations	0	3,849.00	0	3849
Property Gift Aid	0	0.00	0	0
Gift to AV Fund	0	10000	0	10000
United Appeal Donations	0	6920	0	6920
United Appeal Gift Aid	0	0	0	0
World Development	0	1300	0	1300
World Development Gift Aid	0	0	0	0
Moderator's Appeal	0	100	0	100
Moderator's Appeal Gift Aid	0	0	0	0
Presbyterian Children	0	1200	0	1200
Presbyterian Children Gift Aid	0	0	0	0
Christian Aid	0	250	0	250
	85,432	29,045	0	114,477
	85,432	29,045	0	114,477

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Organisations	0	9,954	0	9,954
Use of Hall	0	1,250	0	1,250
	0	11,204	0	11,204
	0	11,204	0	11,204

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
	0	0	0	0
Education Authority	0	2,587	0	2587
	0	2,587	0	2,587
	0	2,587	0	2,587

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Bank Interest	0	1,513.59	0	1513.59
NFU Mutual Interest	1,695.03	0	0	1695.03
Interest on Bequest	941.58	1,658.16	0	2599.74
	2,637	3,172	0	5,808
	2,637	3,172	0	5,808

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Power NI Rebate Kilocan	0	600	0	600
Power NI rebate Lunnon	0	600	0	600
Insurance Proceeds	0	132749	0	132749
Income from Amalgamation	0	40000	0	40000
	0	173,949	0	173,949
	0	173,949	0	173,949

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Printing Envelopes	450	0	0	450
	450	0	0	450
	450	0	0	450

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
General Assembly Assessments	16773	0	0	16,773
Ministry and support staff costs	60085	22749	0	82,834
Congregational running expenses	11182	46721	0	57,903
Donations to missions and charities	0	24464	0	24,464
Presbytery Fees Organisations	0	9166	0	9,166
	88,040	103,880	0	191,920
	88,040	103,880	0	191,920

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**9. OTHER EXPENDITURE**

Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
£	£	£	£
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**10. FUND BALANCES**

	<u>Balance</u>			<u>Gains/</u>			<u>Balance</u>
	<u>at start</u>	<u>Income</u>	<u>Expenditure</u>	<u>(Losses)</u>	<u>Transfer</u>	<u>Non Cash</u>	<u>At end</u>
	£	£	£	£	£	<u>Funds</u>	£
						£	
<b>Unrestricted Funds</b>							
General Fund	88,231	88,069	89,270	-1,201	-42,754	0	44,277 0
	<u>88,231</u>	<u>88,069</u>	<u>89,270</u>	<u>-1,201</u>	<u>-42,754</u>	<u>0</u>	<u>44,277</u>
<b>Restricted Funds</b>							
Missions and Charities	7,735	10,165	16,464	-6,299	0.00	0	1,436
Building and Repair Fund	3,827	10,088	37,012	-26,924	25,036	0	1,939
Youth Worker	1,249	5,031	22,749	-17,718	17,718	0	1,249
Future property Fund	309,727	174,492	8,797	165,695	-54,000	0	421,422
Miliken Mission Fund	0.00	227	8,000	-7,773	54,000	0	46,227
Sound and Vision	17,250.00	10,000	911	9,089	0.00	0	26,339
	<u>339,787</u>	<u>210,003</u>	<u>93,934</u>	<u>116,069</u>	<u>42,754</u>	<u>0</u>	<u>498,610</u>
<b>Restricted Funds Sub Total</b>							
<b>Organisation Restricted Fund</b>							
PW	192	3,749	3,791	-42	0	0	151
SEEDLINGS	754	556	952	-396	0	0	357
BB	3494	2,547	2,593	-46	0	0	3,448
IMPACT	0	1,200	153	1,047	0	0	1,047
GB	2011	1,902	1,677	225	0	0	2,236
	<u>6451</u>	<u>9,954</u>	<u>9,166</u>	<u>788</u>	<u>0</u>	<u>0</u>	<u>7,239</u>
<b>Organisations Restricted Funds Total</b>							
<b>Investments</b>							

General Investment Fund	149315	0	0	5597	0	154912	154,912
<b>Investments Total</b>	<u>149,315</u>	<u>0</u>	<u>0</u>	<u>5,597</u>	<u>0</u>	<u>154,912</u>	<u>154,912</u>
<b>Overall Restricted Funds Total</b>	<u>495,553</u>	<u>219,957</u>	<u>103,100</u>	<u>122,454</u>	<u>42,754</u>	<u>154,912</u>	<u>660,761</u>
<b>Endowments</b>							
Property Investment Fund	74279	0	0	1233	0	75512	0
General Investment Fund	47918	0	0	796	0	48714	0
<b>Investments Total</b>	<u>122,197</u>	<u>0</u>	<u>0</u>	<u>2,029</u>	<u>0</u>	<u>124,226</u>	<u>0</u>
<b>TOTAL</b>	<u><u>583,785</u></u>	<u><u>308,026</u></u>	<u><u>192,370</u></u>	<u><u>121,253</u></u>	<u><u>0</u></u>	<u><u>154,912</u></u>	<u><u>705,038</u></u>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**11. Cash in hand and in bank**

	<b>2023</b>
	£
Current Accounts	54664
Deposit accounts	488,223
Sub Total	542,887
Current Accounts (Organisations)	7,067
Cash in hand (Organisations)	171
	<hr/>
	550,126
	<hr/>

**12. FIXED ASSETS**

The congregation owns two church premises and associated church halls situated at 161 Browns Bay Road, Islandmagee, BT40 3TQ and Lunnon Road, Islandmagee. The church remises at Lunnon Road, Islandmagee has been partially restored following fire damage.

The congregation also owns the manse situated at 65 Low Road, Islandmagee, BT40 3RD

**13. INVESTMENTS**

	<b>2023</b>
	£
General Investment Fund (Centenary Fund)	154,912
Endowments-PCI General Investment Fund	
General Investment	48,714
Property Investment	75,512
NFU Mutual	87,026
	<hr/>
	366,164
	<hr/>

#### **14. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation, received remuneration of £36,459 and expenses of £7,626 for acting in that capacity. Pension contributions of £8,750 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£8,023            for congregational assessments

There were no other related party transactions.

**Islandmagee Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105075

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# Annual report

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Islandmagee Presbyterian Church  
a congregation of the Presbyterian Church in Ireland

Financial Statements  
For the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC 105075

## **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Islandmagee congregation of the Presbyterian Church in Ireland  
161 Browns Bay Road, Islandmagee. BT40 3TQ

Registered charity in Northern Ireland (NIC 105075).

## **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev. P. Bovill	
Miss. M. Kane	Mr. S. Hawthorne
Mr. J. Smith	Mr. W. Irvine
Mrs. H. Burns	Mrs. C. Magill
Mrs. J. Coyle	Mr. A. Macquarrie
Mrs. F. Craig	Mrs. R. McMaster
Mrs. M. Crawford	Mrs. H. Nelson
Mrs. I. Crawford	Mr. R. Nelson
Mr. P. Crawford	Mr. J. Ross
Mrs P. Ford	Mr. C.R. Smith
Mr. M. Hale	

## **PRINCIPAL OFFICE BEARERS**

Minister	Rev. P. Bovill
Clerk of Session	Miss M. Kane
Secretary	Mr R. Smith
Treasurer	Mr. C.L. Smith

## **INDEPENDENT EXAMINER**

Ian Johnston  
12 Gobbins Road  
Islandmagee  
BT40 3SR

## **BANKERS**

Danske Bank Limited  
Donegall Square West  
BT1 5GB

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **ISLANDMAGEE PRESBYTERIAN CHURCH-CHARITABLE PURPOSES, BENEFITS,ACTIVITIES & ACHIEVEMENTS**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally through Islandmagee Presbyterian Church and its members. Public access is made known with noticeboards, printed material, press advertisement, websites, and social media. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to our Minister and two members of staff who receive benefits because of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, and the community in which pastoral services are provided.

Throughout the year the charity trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising their powers and duties.

Islandmagee Presbyterian Church held weekly services of worship. These, and all that follows, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation. Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.

### **ISLANDMAGEE PRESBYTERIAN CHURCH- ACTIVITIES & SESSION REPORT 2023**

1st January 2023 was memorable in the life of the congregation as on that date the amalgamation of our previous two congregations was complete. We began the year with our usual celebration of the Lord's Supper, and at the end of January we had a Celebration and Thanksgiving Service and, of course, we had cake. The administrative tasks involved in bringing two congregations together took longer than would seem desirable, but care had to be taken to comply with data protection regulations. Some of our previous adherents may have failed to give us permission to retain their data, but it is never too late to give permission for your details to be added. While a Property Working Group was set up to consider the needs of the congregation in regards to property and to make a recommendation as to the best way forward, as yet no decisions have been made. No final decision can be made without the permission of those entitled to vote.

A number of elders and others attended various information and training events during the year. These included participation in Adult Safeguarding training, Pastoral Care around gender identity and same sex attraction, Pastoral Care of the Congregation and Child Protection update and training. A new Child Protection Policy was approved.

We were particularly blessed in having trainee Deaconess, Cathy Smith, with us until September and were grateful for her support during the time that our minister, Peter, was on Sabbatical. With her help a small Pastoral Care team continued to work on a couple of new initiatives: drawing up a list of members who might need extra support and beginning a prayer ministry through a monthly Drop-in, "Coffee and Chat", at Islandmagee Community Hall. This group also organised the Bereavement

Service held on the afternoon of 26th November which was, once again, well attended by those who appreciated an opportunity to seek Jesus in a dark place in their lives.

Our Youth Worker, Katherine Dickson has had a busy year co-ordinating and running all of our ministries to young people, with the support of a large number of volunteers who give generously of their time. There can never be too many volunteers and there are always vacancies to help with the work of growing Christ's Kingdom here. These ministries include Kingdom Kids, YPOD, Seedlings, Girls' Brigade, Boys' Brigade, Impact Youth Club on a regular basis, not to mention the 'occasional' events like Messy Church, Holiday Bible Club, Salt Factory Sports and a number of teen outings. A very successful and enjoyable Holiday Bible Club was held in July. Katherine has also been involved in Scripture Union club in Islandmagee Primary School, and Katherine and Peter have been invited to lead assemblies in local schools on a number of occasions. Once again Bibles were presented to each pupil in P7 in Islandmagee Primary School. The Youth Worker Working Group was pleased to propose that Katherine's contract should be renewed when the time comes. Session also approved the bringing of the Badminton and Table Tennis club that meets at Lunnon directly under the control of the congregation.

The Presbyterian Women group had a very enjoyable year with a varied programme. It has been encouraging that we have a good sized group of women meeting regularly to learn more about Kingdom work here and overseas, to contribute financially to mission enterprises and to have fellowship together.

As you will see from the Financial Report we have continued to support a number of charitable causes, not least the Presbyterian Children Society, Christian Aid and the World Development Appeal and we thank you for your continued generosity.

In September the Common Ground Initiative was launched. This is a more intentional working together of the congregations of Ballycarry, Islandmagee and Whitehead. There were events for Parent and Toddler groups, women, girls, teenagers, men, and members of the sessions, all of which were greatly appreciated as we got to know our near neighbours better.

Within our own congregation we have continued to support our members pastorally, not least at times of bereavement and of illness. The greatest burden of this falls on our minister, Peter, but he can't be everywhere at once and his duties are wider than any of us can imagine. Nevertheless please do let your elder know if you have a special need or problem so that you can be visited as appropriate.

Spiritual growth is at the heart of our ministries. In April Andrew Dickson, PCI Council for Congregational Life and Witness, led a training event for session "Envisioning Discipleship" which was both encouraging and stimulating. Session agreed that the focus for 2023/24 should be to provide opportunities for a deepening of our relationship with God, Father, Son and Holy Spirit. This has been the focus of the various Bible Study groups that meet throughout the year and in youth ministry. Literature for use during special times in the year has been made available and commitment to daily Bible reading and prayer has been encouraged. The annual week of prayer was held in September and those who attended were appreciative of the Prayer and Praise services held in the evening of communion services. Session agreed that, as far as is possible, no other church event should be held on the last Tuesday of each month when the congregational Prayer Meeting takes place. While there are many encouragements it would be good to see more people committed to regular corporate prayer for our congregation, community and wider world.

We are, as ever, grateful to those who contribute to our Sunday worship services, providing leadership in praise, prayer and preaching. To Peter we owe a big debt of thanks for his leadership and drive in all our ministries. Above all we give thanks to Almighty God that He is revealing His plans for us week by week. May we have the grace to listen to His voice and to walk the path He has laid out.

## **FINANCIAL REVIEW**

Following an amalgamation of First and Second Islandmagee congregation of the Presbyterian Church in Ireland this is the first year that the Islandmagee congregation has prepared accounts as one joint congregation. The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 169 contributors during the year donating a total of £82,331.

Total income of the congregation during the year was £308,026

Expenditure totalled £192,370

## **RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## TRUSTEES ANNUAL REPORT (cont'd)

### GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments

### RISK REVIEW

The trustees are aware of the major financial risks to the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on Tuesday 18<sup>th</sup> June

and signed on its behalf by

Rev. P. Bovill.



Date: 18<sup>th</sup> June 24

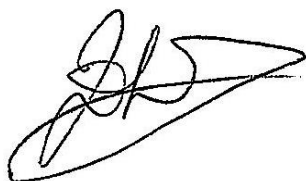
Miss. M. Kane



Date: 18<sup>th</sup> June 24

### Independent Examiner

Ian Johnston



Date: 18<sup>th</sup> June 24

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**STATEMENT OF FINANCIAL ACTIVITY**  
**For the year ended 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	85,432	29,045	0	114,477
Charitable activities	3	0	11,204	0	11,204
Other trading activities	4	0	2,588	0	2,588
Investments	5	2,637	3,172	0	5,808
Other	6	0	173,948.6	0	173,949
		<hr/>	<hr/>	<hr/>	<hr/>
Total		88,069	219,957	0	308,026
Sale of Investments		0	0	0	0
Sale of Fixed Assets		0	0	0	0
Loans Received		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Receipts</b>		<b>88,069</b>	<b>219,957</b>	<b>0</b>	<b>308,026</b>
<b>Payments</b>					
Raising funds	7	449.5	0	0	449.5
Charitable activities	8	88,040	103,880	0	191,920
Other	9	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		88,489	103,880	0	192,370
Purchase of Investments		0	0	0	0
Purchase of Fixed Assets		0	0	0	0
Loans Repayments		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Payments</b>		<b>88,489</b>	<b>103,880</b>	<b>0</b>	<b>192,370</b>
Net Receipts / (Payments)		-420	116,077	0	115,656
Net Transfers between Funds		0	0	0	0
<b>Net movement in funds</b>		<b>-420</b>	<b>116,077</b>	<b>0</b>	<b>115,656</b>
Total funds brought forward		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	10	<b>-420</b>	<b>116,077</b>	<b>0</b>	<b>115,656</b>
		<hr/>	<hr/>	<hr/>	<hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**BALANCE SHEET**  
**As at 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
		£	£		£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year		88,231	346,238	0	434,470
Net Movement in funds		-1,201	116,857	0	115,656
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Bank and Cash at end of year</b>	11	87030	463095	0	550,126
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Bank and Cash Balances</b>					
Bank Deposit Accounts					488,223
Bank Current Accounts					54,664
<b>Sub Total</b>					<hr/> 542,887
Bank Current Accounts (Organisations)					7,067
Cash in Hand (Organisations)					171
					<hr/>
					<hr/> 550,126
					<hr/> <hr/>
<b>Other Assets</b>					
Fixed Assets	12				
Investments	13				366,164
					<hr/>
					366164
					<hr/> <hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**

## **A Congregation of The Presbyterian Church in Ireland**

### **NOTES TO THE ACCOUNTS**

**31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

##### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
F.W.O	82331.00	0	0	82331
F.W.O Tax Refund	0	0	0	0
Cash	855.85	0	0	855.85
BB Use of Hall Donations	266.32	0	0	266.32
Gift to Deaconess	1000	0	0	1000
Donations at Youth Events	529	0	0	529
Christian Literature	450	0	0	450
Youth Worker Donations	0	4931	0	4931
Youth Worker Gift Aid	0	0	0	0
Wednesday Bible Gift to YW	0	100	0	100
Carol Service Donations	0	394.8	0	394.8
Property Donations	0	3,849.00	0	3849
Property Gift Aid	0	0.00	0	0
Gift to AV Fund	0	10000	0	10000
United Appeal Donations	0	6920	0	6920
United Appeal Gift Aid	0	0	0	0
World Development	0	1300	0	1300
World Development Gift Aid	0	0	0	0
Moderator's Appeal	0	100	0	100
Moderator's Appeal Gift Aid	0	0	0	0
Presbyterian Children	0	1200	0	1200
Presbyterian Children Gift Aid	0	0	0	0
Christian Aid	0	250	0	250
	85,432	29,045	0	114,477
	85,432	29,045	0	114,477

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Organisations	0	9,954	0	9,954
Use of Hall	0	1,250	0	1,250
	0	11,204	0	11,204
	0	11,204	0	11,204

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
	0	0	0	0
Education Authority	0	2,587	0	2587
	0	2,587	0	2,587
	0	2,587	0	2,587

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Bank Interest	0	1,513.59	0	1513.59
NFU Mutual Interest	1,695.03	0	0	1695.03
Interest on Bequest	941.58	1,658.16	0	2599.74
	2,637	3,172	0	5,808
	2,637	3,172	0	5,808

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Power NI Rebate Kilocan	0	600	0	600
Power NI rebate Lunnon	0	600	0	600
Insurance Proceeds	0	132749	0	132749
Income from Amalgamation	0	40000	0	40000
	0	173,949	0	173,949
	0	173,949	0	173,949

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Printing Envelopes	450	0	0	450
	450	0	0	450
	450	0	0	450

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
General Assembly Assessments	16773	0	0	16,773
Ministry and support staff costs	60085	22749	0	82,834
Congregational running expenses	11182	46721	0	57,903
Donations to missions and charities	0	24464	0	24,464
Presbytery Fees Organisations	0	9166	0	9,166
	88,040	103,880	0	191,920
	88,040	103,880	0	191,920

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**9. OTHER EXPENDITURE**

Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
£	£	£	£
0	0	0	0
<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	0
<hr/>	<hr/>	<hr/>	<hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**10. FUND BALANCES**

	<u>Balance</u>			<u>Gains/</u>			<u>Balance</u>
	<u>at start</u>	<u>Income</u>	<u>Expenditure</u>	<u>(Losses)</u>	<u>Transfer</u>	<u>Non Cash</u>	<u>At end</u>
	£	£	£	£	£	<u>Funds</u>	£
						£	
<b>Unrestricted Funds</b>							
General Fund	88,231	88,069	89,270	-1,201	-42,754	0	44,277 0
	<u>88,231</u>	<u>88,069</u>	<u>89,270</u>	<u>-1,201</u>	<u>-42,754</u>	<u>0</u>	<u>44,277</u>
<b>Restricted Funds</b>							
Missions and Charities	7,735	10,165	16,464	-6,299	0.00	0	1,436
Building and Repair Fund	3,827	10,088	37,012	-26,924	25,036	0	1,939
Youth Worker	1,249	5,031	22,749	-17,718	17,718	0	1,249
Future property Fund	309,727	174,492	8,797	165,695	-54,000	0	421,422
Miliken Mission Fund	0.00	227	8,000	-7,773	54,000	0	46,227
Sound and Vision	17,250.00	10,000	911	9,089	0.00	0	26,339
	<u>339,787</u>	<u>210,003</u>	<u>93,934</u>	<u>116,069</u>	<u>42,754</u>	<u>0</u>	<u>498,610</u>
<b>Restricted Funds Sub Total</b>							
<b>Organisation Restricted Fund</b>							
PW	192	3,749	3,791	-42	0	0	151
SEEDLINGS	754	556	952	-396	0	0	357
BB	3494	2,547	2,593	-46	0	0	3,448
IMPACT	0	1,200	153	1,047	0	0	1,047
GB	2011	1,902	1,677	225	0	0	2,236
	<u>6451</u>	<u>9,954</u>	<u>9,166</u>	<u>788</u>	<u>0</u>	<u>0</u>	<u>7,239</u>
<b>Organisations Restricted Funds Total</b>							
<b>Investments</b>							

General Investment Fund	149315	0	0	5597	0	154912	154,912
<b>Investments Total</b>	<u>149,315</u>	<u>0</u>	<u>0</u>	<u>5,597</u>	<u>0</u>	<u>154,912</u>	<u>154,912</u>
<b>Overall Restricted Funds Total</b>	<u>495,553</u>	<u>219,957</u>	<u>103,100</u>	<u>122,454</u>	<u>42,754</u>	<u>154,912</u>	<u>660,761</u>
<b>Endowments</b>							
Property Investment Fund	74279	0	0	1233	0	75512	0
General Investment Fund	47918	0	0	796	0	48714	0
<b>Investments Total</b>	<u>122,197</u>	<u>0</u>	<u>0</u>	<u>2,029</u>	<u>0</u>	<u>124,226</u>	<u>0</u>
<b>TOTAL</b>	<u><u>583,785</u></u>	<u><u>308,026</u></u>	<u><u>192,370</u></u>	<u><u>121,253</u></u>	<u><u>0</u></u>	<u><u>154,912</u></u>	<u><u>705,038</u></u>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**11. Cash in hand and in bank**

	<b>2023</b>
	£
Current Accounts	54664
Deposit accounts	488,223
Sub Total	542,887
Current Accounts (Organisations)	7,067
Cash in hand (Organisations)	171
	<hr/>
	550,126
	<hr/>

**12. FIXED ASSETS**

The congregation owns two church premises and associated church halls situated at 161 Browns Bay Road, Islandmagee, BT40 3TQ and Lunnon Road, Islandmagee. The church remises at Lunnon Road, Islandmagee has been partially restored following fire damage.

The congregation also owns the manse situated at 65 Low Road, Islandmagee, BT40 3RD

**13. INVESTMENTS**

	<b>2023</b>
	£
General Investment Fund (Centenary Fund)	154,912
Endowments-PCI General Investment Fund	
General Investment	48,714
Property Investment	75,512
NFU Mutual	87,026
	<hr/>
	366,164
	<hr/>

#### **14. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation, received remuneration of £36,459 and expenses of £7,626 for acting in that capacity. Pension contributions of £8,750 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£8,023            for congregational assessments

There were no other related party transactions.

**Islandmagee Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105075

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# Annual return

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Islandmagee Presbyterian Church  
a congregation of the Presbyterian Church in Ireland

Financial Statements  
For the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC 105075

## **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Islandmagee congregation of the Presbyterian Church in Ireland  
161 Browns Bay Road, Islandmagee. BT40 3TQ

Registered charity in Northern Ireland (NIC 105075).

## **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev. P. Bovill	
Miss. M. Kane	Mr. S. Hawthorne
Mr. J. Smith	Mr. W. Irvine
Mrs. H. Burns	Mrs. C. Magill
Mrs. J. Coyle	Mr. A. Macquarrie
Mrs. F. Craig	Mrs. R. McMaster
Mrs. M. Crawford	Mrs. H. Nelson
Mrs. I. Crawford	Mr. R. Nelson
Mr. P. Crawford	Mr. J. Ross
Mrs P. Ford	Mr. C.R. Smith
Mr. M. Hale	

## **PRINCIPAL OFFICE BEARERS**

Minister	Rev. P. Bovill
Clerk of Session	Miss M. Kane
Secretary	Mr R. Smith
Treasurer	Mr. C.L. Smith

## **INDEPENDENT EXAMINER**

Ian Johnston  
12 Gobbins Road  
Islandmagee  
BT40 3SR

## **BANKERS**

Danske Bank Limited  
Donegall Square West  
BT1 5GB

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **ISLANDMAGEE PRESBYTERIAN CHURCH-CHARITABLE PURPOSES, BENEFITS,ACTIVITIES & ACHIEVEMENTS**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally through Islandmagee Presbyterian Church and its members. Public access is made known with noticeboards, printed material, press advertisement, websites, and social media. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to our Minister and two members of staff who receive benefits because of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, and the community in which pastoral services are provided.

Throughout the year the charity trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising their powers and duties.

Islandmagee Presbyterian Church held weekly services of worship. These, and all that follows, are open to anyone of appropriate age and/or gender to access, without regard to whether they are members of our congregation. Through prayer, support our members, our own Church, other Christian Churches, the community and leaders in society and government.

### **ISLANDMAGEE PRESBYTERIAN CHURCH- ACTIVITIES & SESSION REPORT 2023**

1st January 2023 was memorable in the life of the congregation as on that date the amalgamation of our previous two congregations was complete. We began the year with our usual celebration of the Lord's Supper, and at the end of January we had a Celebration and Thanksgiving Service and, of course, we had cake. The administrative tasks involved in bringing two congregations together took longer than would seem desirable, but care had to be taken to comply with data protection regulations. Some of our previous adherents may have failed to give us permission to retain their data, but it is never too late to give permission for your details to be added. While a Property Working Group was set up to consider the needs of the congregation in regards to property and to make a recommendation as to the best way forward, as yet no decisions have been made. No final decision can be made without the permission of those entitled to vote.

A number of elders and others attended various information and training events during the year. These included participation in Adult Safeguarding training, Pastoral Care around gender identity and same sex attraction, Pastoral Care of the Congregation and Child Protection update and training. A new Child Protection Policy was approved.

We were particularly blessed in having trainee Deaconess, Cathy Smith, with us until September and were grateful for her support during the time that our minister, Peter, was on Sabbatical. With her help a small Pastoral Care team continued to work on a couple of new initiatives: drawing up a list of members who might need extra support and beginning a prayer ministry through a monthly Drop-in, "Coffee and Chat", at Islandmagee Community Hall. This group also organised the Bereavement

Service held on the afternoon of 26th November which was, once again, well attended by those who appreciated an opportunity to seek Jesus in a dark place in their lives.

Our Youth Worker, Katherine Dickson has had a busy year co-ordinating and running all of our ministries to young people, with the support of a large number of volunteers who give generously of their time. There can never be too many volunteers and there are always vacancies to help with the work of growing Christ's Kingdom here. These ministries include Kingdom Kids, YPOD, Seedlings, Girls' Brigade, Boys' Brigade, Impact Youth Club on a regular basis, not to mention the 'occasional' events like Messy Church, Holiday Bible Club, Salt Factory Sports and a number of teen outings. A very successful and enjoyable Holiday Bible Club was held in July. Katherine has also been involved in Scripture Union club in Islandmagee Primary School, and Katherine and Peter have been invited to lead assemblies in local schools on a number of occasions. Once again Bibles were presented to each pupil in P7 in Islandmagee Primary School. The Youth Worker Working Group was pleased to propose that Katherine's contract should be renewed when the time comes. Session also approved the bringing of the Badminton and Table Tennis club that meets at Lunnon directly under the control of the congregation.

The Presbyterian Women group had a very enjoyable year with a varied programme. It has been encouraging that we have a good sized group of women meeting regularly to learn more about Kingdom work here and overseas, to contribute financially to mission enterprises and to have fellowship together.

As you will see from the Financial Report we have continued to support a number of charitable causes, not least the Presbyterian Children Society, Christian Aid and the World Development Appeal and we thank you for your continued generosity.

In September the Common Ground Initiative was launched. This is a more intentional working together of the congregations of Ballycarry, Islandmagee and Whitehead. There were events for Parent and Toddler groups, women, girls, teenagers, men, and members of the sessions, all of which were greatly appreciated as we got to know our near neighbours better.

Within our own congregation we have continued to support our members pastorally, not least at times of bereavement and of illness. The greatest burden of this falls on our minister, Peter, but he can't be everywhere at once and his duties are wider than any of us can imagine. Nevertheless please do let your elder know if you have a special need or problem so that you can be visited as appropriate.

Spiritual growth is at the heart of our ministries. In April Andrew Dickson, PCI Council for Congregational Life and Witness, led a training event for session "Envisioning Discipleship" which was both encouraging and stimulating. Session agreed that the focus for 2023/24 should be to provide opportunities for a deepening of our relationship with God, Father, Son and Holy Spirit. This has been the focus of the various Bible Study groups that meet throughout the year and in youth ministry. Literature for use during special times in the year has been made available and commitment to daily Bible reading and prayer has been encouraged. The annual week of prayer was held in September and those who attended were appreciative of the Prayer and Praise services held in the evening of communion services. Session agreed that, as far as is possible, no other church event should be held on the last Tuesday of each month when the congregational Prayer Meeting takes place. While there are many encouragements it would be good to see more people committed to regular corporate prayer for our congregation, community and wider world.

We are, as ever, grateful to those who contribute to our Sunday worship services, providing leadership in praise, prayer and preaching. To Peter we owe a big debt of thanks for his leadership and drive in all our ministries. Above all we give thanks to Almighty God that He is revealing His plans for us week by week. May we have the grace to listen to His voice and to walk the path He has laid out.

## **FINANCIAL REVIEW**

Following an amalgamation of First and Second Islandmagee congregation of the Presbyterian Church in Ireland this is the first year that the Islandmagee congregation has prepared accounts as one joint congregation. The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 169 contributors during the year donating a total of £82,331.

Total income of the congregation during the year was £308,026

Expenditure totalled £192,370

## **RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## TRUSTEES ANNUAL REPORT (cont'd)

### GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments

### RISK REVIEW

The trustees are aware of the major financial risks to the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on Tuesday 18<sup>th</sup> June

and signed on its behalf by

Rev. P. Bovill.



Date: 18<sup>th</sup> June 24

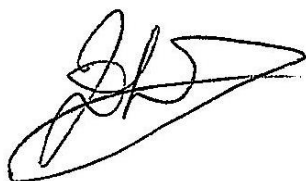
Miss. M. Kane



Date: 18<sup>th</sup> June 24

### Independent Examiner

Ian Johnston



Date: 18<sup>th</sup> June 24

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**STATEMENT OF FINANCIAL ACTIVITY**  
**For the year ended 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	85,432	29,045	0	114,477
Charitable activities	3	0	11,204	0	11,204
Other trading activities	4	0	2,588	0	2,588
Investments	5	2,637	3,172	0	5,808
Other	6	0	173,948.6	0	173,949
		<hr/>	<hr/>	<hr/>	<hr/>
Total		88,069	219,957	0	308,026
Sale of Investments		0	0	0	0
Sale of Fixed Assets		0	0	0	0
Loans Received		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Receipts</b>		<b>88,069</b>	<b>219,957</b>	<b>0</b>	<b>308,026</b>
<b>Payments</b>					
Raising funds	7	449.5	0	0	449.5
Charitable activities	8	88,040	103,880	0	191,920
Other	9	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		88,489	103,880	0	192,370
		<hr/>	<hr/>	<hr/>	<hr/>
Purchase of Investments		0	0	0	0
Purchase of Fixed Assets		0	0	0	0
Loans Repayments		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Payments</b>		<b>88,489</b>	<b>103,880</b>	<b>0</b>	<b>192,370</b>
		<hr/>	<hr/>	<hr/>	<hr/>
Net Receipts / (Payments)		-420	116,077	0	115,656
Net Transfers between Funds		0	0	0	0
<b>Net movement in funds</b>		<b>-420</b>	<b>116,077</b>	<b>0</b>	<b>115,656</b>
Total funds brought forward		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	10	<b>-420</b>	<b>116,077</b>	<b>0</b>	<b>115,656</b>
		<hr/>	<hr/>	<hr/>	<hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**BALANCE SHEET**  
**As at 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
		£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year		88,231	346,238	0	434,470
Net Movement in funds		-1,201	116,857	0	115,656
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Bank and Cash at end of year</b>	11	87030	463095	0	550,126
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Bank and Cash Balances</b>					
Bank Deposit Accounts					488,223
Bank Current Accounts					54,664
<b>Sub Total</b>					<hr/> 542,887
Bank Current Accounts (Organisations)					7,067
Cash in Hand (Organisations)					171
					<hr/>
					<hr/> 550,126
					<hr/> <hr/>
<b>Other Assets</b>					
Fixed Assets	12				
Investments	13				366,164
					<hr/>
					366164
					<hr/> <hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**

## **A Congregation of The Presbyterian Church in Ireland**

### **NOTES TO THE ACCOUNTS**

**31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

##### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
F.W.O	82331.00	0	0	82331
F.W.O Tax Refund	0	0	0	0
Cash	855.85	0	0	855.85
BB Use of Hall Donations	266.32	0	0	266.32
Gift to Deaconess	1000	0	0	1000
Donations at Youth Events	529	0	0	529
Christian Literature	450	0	0	450
Youth Worker Donations	0	4931	0	4931
Youth Worker Gift Aid	0	0	0	0
Wednesday Bible Gift to YW	0	100	0	100
Carol Service Donations	0	394.8	0	394.8
Property Donations	0	3,849.00	0	3849
Property Gift Aid	0	0.00	0	0
Gift to AV Fund	0	10000	0	10000
United Appeal Donations	0	6920	0	6920
United Appeal Gift Aid	0	0	0	0
World Development	0	1300	0	1300
World Development Gift Aid	0	0	0	0
Moderator's Appeal	0	100	0	100
Moderator's Appeal Gift Aid	0	0	0	0
Presbyterian Children	0	1200	0	1200
Presbyterian Children Gift Aid	0	0	0	0
Christian Aid	0	250	0	250
	85,432	29,045	0	114,477
	85,432	29,045	0	114,477

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Organisations	0	9,954	0	9,954
Use of Hall	0	1,250	0	1,250
	0	11,204	0	11,204
	0	11,204	0	11,204

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
	0	0	0	0
Education Authority	0	2,587	0	2587
	0	2,587	0	2,587
	0	2,587	0	2,587

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Bank Interest	0	1,513.59	0	1513.59
NFU Mutual Interest	1,695.03	0	0	1695.03
Interest on Bequest	941.58	1,658.16	0	2599.74
	2,637	3,172	0	5,808
	2,637	3,172	0	5,808

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Power NI Rebate Kilocan	0	600	0	600
Power NI rebate Lunnon	0	600	0	600
Insurance Proceeds	0	132749	0	132749
Income from Amalgamation	0	40000	0	40000
	0	173,949	0	173,949
	0	173,949	0	173,949

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Printing Envelopes	450	0	0	450
	450	0	0	450
	450	0	0	450

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
General Assembly Assessments	16773	0	0	16,773
Ministry and support staff costs	60085	22749	0	82,834
Congregational running expenses	11182	46721	0	57,903
Donations to missions and charities	0	24464	0	24,464
Presbytery Fees Organisations	0	9166	0	9,166
	88,040	103,880	0	191,920
	88,040	103,880	0	191,920

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**9. OTHER EXPENDITURE**

Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
£	£	£	£
0	0	0	0
<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	0
<hr/>	<hr/>	<hr/>	<hr/>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**10. FUND BALANCES**

	<u>Balance</u>			<u>Gains/</u>			<u>Balance</u>
	<u>at start</u>	<u>Income</u>	<u>Expenditure</u>	<u>(Losses)</u>	<u>Transfer</u>	<u>Non Cash</u>	<u>At end</u>
	£	£	£	£	£	<u>Funds</u>	£
						£	
<b>Unrestricted Funds</b>							
General Fund	88,231	88,069	89,270	-1,201	-42,754	0	44,277 0
	<u>88,231</u>	<u>88,069</u>	<u>89,270</u>	<u>-1,201</u>	<u>-42,754</u>	<u>0</u>	<u>44,277</u>
<b>Restricted Funds</b>							
Missions and Charities	7,735	10,165	16,464	-6,299	0.00	0	1,436
Building and Repair Fund	3,827	10,088	37,012	-26,924	25,036	0	1,939
Youth Worker	1,249	5,031	22,749	-17,718	17,718	0	1,249
Future property Fund	309,727	174,492	8,797	165,695	-54,000	0	421,422
Miliken Mission Fund	0.00	227	8,000	-7,773	54,000	0	46,227
Sound and Vision	17,250.00	10,000	911	9,089	0.00	0	26,339
	<u>339,787</u>	<u>210,003</u>	<u>93,934</u>	<u>116,069</u>	<u>42,754</u>	<u>0</u>	<u>498,610</u>
<b>Restricted Funds Sub Total</b>							
<b>Organisation Restricted Fund</b>							
PW	192	3,749	3,791	-42	0	0	151
SEEDLINGS	754	556	952	-396	0	0	357
BB	3494	2,547	2,593	-46	0	0	3,448
IMPACT	0	1,200	153	1,047	0	0	1,047
GB	2011	1,902	1,677	225	0	0	2,236
	<u>6451</u>	<u>9,954</u>	<u>9,166</u>	<u>788</u>	<u>0</u>	<u>0</u>	<u>7,239</u>
<b>Organisations Restricted Funds Total</b>							
<b>Investments</b>							

General Investment Fund	149315	0	0	5597	0	154912	154,912
<b>Investments Total</b>	<u>149,315</u>	<u>0</u>	<u>0</u>	<u>5,597</u>	<u>0</u>	<u>154,912</u>	<u>154,912</u>
<b>Overall Restricted Funds Total</b>	<u>495,553</u>	<u>219,957</u>	<u>103,100</u>	<u>122,454</u>	<u>42,754</u>	<u>154,912</u>	<u>660,761</u>
<b>Endowments</b>							
Property Investment Fund	74279	0	0	1233	0	75512	0
General Investment Fund	47918	0	0	796	0	48714	0
<b>Investments Total</b>	<u>122,197</u>	<u>0</u>	<u>0</u>	<u>2,029</u>	<u>0</u>	<u>124,226</u>	<u>0</u>
<b>TOTAL</b>	<u><u>583,785</u></u>	<u><u>308,026</u></u>	<u><u>192,370</u></u>	<u><u>121,253</u></u>	<u><u>0</u></u>	<u><u>154,912</u></u>	<u><u>705,038</u></u>

**ISLANDMAGEE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**11. Cash in hand and in bank**

	<b>2023</b>
	£
Current Accounts	54664
Deposit accounts	488,223
Sub Total	542,887
Current Accounts (Organisations)	7,067
Cash in hand (Organisations)	171
	<hr/>
	550,126
	<hr/>

**12. FIXED ASSETS**

The congregation owns two church premises and associated church halls situated at 161 Browns Bay Road, Islandmagee, BT40 3TQ and Lunnon Road, Islandmagee. The church remises at Lunnon Road, Islandmagee has been partially restored following fire damage.

The congregation also owns the manse situated at 65 Low Road, Islandmagee, BT40 3RD

**13. INVESTMENTS**

	<b>2023</b>
	£
General Investment Fund (Centenary Fund)	154,912
Endowments-PCI General Investment Fund	
General Investment	48,714
Property Investment	75,512
NFU Mutual	87,026
	<hr/>
	366,164
	<hr/> <hr/>

#### **14. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation, received remuneration of £36,459 and expenses of £7,626 for acting in that capacity. Pension contributions of £8,750 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£8,023            for congregational assessments

There were no other related party transactions.

**Islandmagee Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105075

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# Accounts

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Second Presbyterian Church Islandmagee  
A congregation of the Presbyterian Church in Ireland

Trustees Annual Report and Financial Statements  
For the year ended 31 December 2020

Registered with the Charity Commission for Northern Ireland NIC 105075

## **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2019 including a Balance Sheet as at that date.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Second Islandmagee congregation of the Presbyterian Church in Ireland  
Lunnon Road, Islandmagee. BT40 3TH

Registered charity in Northern Ireland (NIC 105075).

## **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev. P. Bovill	
Mr. J. Smith	Mr. C. Smith
Mrs. M. Crawford	Mr. S. Hawthorne
Mrs. I. Crawford	Mr. P. Crawford
Mrs P. Ford	Mr. J. Ross

## **PRINCIPAL OFFICE BEARERS**

Minister	Rev. P. Bovill
Clerk of Session	Mr. J. Smith
Secretary	Mrs. I. Crawford
Treasurer	Mr. C. Smith

## **INDEPENDENT EXAMINER**

Ian Johnston  
12 Gobbins Road  
Islandmagee  
BT40 3SR

## **BANKERS**

Danske Bank  
19 Main St,  
Larne  
BT40 1JX

Ulster Bank  
9 Upper Cross St  
Larne  
BT40 1SZ

## TRUSTEES ANNUAL REPORT (cont'd)

### FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 92 contributors during the year (113 in previous year, 2019) donating a total of £22,350 (£29,836.10 in previous year, 2019).

Total income of the congregation during the year was £47,921.21 compared to £51,834.75 in the previous year

There was a decrease in expenditure of £23,217.33 year on year. £36,437.67 in 2020 compared with £59,655 in 2019.

Approved by the Kirk Session at a meeting on 6<sup>th</sup> June 2021

signed on its behalf by

Rev P Bovill



Date: 6<sup>th</sup> June 2021

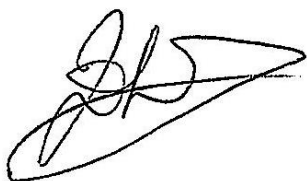
Mr C Smith



Date: 6<sup>th</sup> June 2021

### INDEPENDENT EXAMINER

Ian Johnston



Date: 31<sup>st</sup> May 2021

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE- A Congregation of The Presbyterian Church in Ireland**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**For the year ended 31 December 2020**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	40,093	5,542	0	45,634	45,303
Charitable activities	3	0	180	0	180	1,172
Other trading activities	4	0	901.75	0	901.75	2,484
Investments	5	1,205	0	0	1,205	1,750
Other	6	0	0	0	0	144
Organisations		0		0	0	982
<b>Total</b>		<b>41,298</b>	<b>6,624</b>	<b>0</b>	<b>47,921</b>	<b>51,835</b>
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Receipts</b>		<b>41,298</b>	<b>6,624</b>	<b>0</b>	<b>47,921</b>	<b>51,835</b>
<b>Payments</b>						
Raising funds	7	462	0	0	462	463.5
Charitable activities	8	24,830	11,146	0	35,976	58,284
Other	9	0	0	0	0	0
Organisations		0	0	0	0	907.5
<b>Total</b>		<b>25,292</b>	<b>11,146</b>	<b>0</b>	<b>36,438</b>	<b>59,655</b>
Purchase of Investments		0	0	0	0	0
Purchase of Fixed Assets		0	0	0	0	0
Loans Repayments		0	0	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Payments</b>		<b>25,292</b>	<b>11,146</b>	<b>0</b>	<b>36,438</b>	<b>59,655</b>
Net Receipts / (Payments)		16,006	-4,522	0	11,484	-7,821
Net Transfers between Funds		0	0	0	0	0
<b>Net movement in funds</b>		<b>16,006</b>	<b>-4,522</b>	<b>0</b>	<b>11,484</b>	<b>-7,821</b>
Total funds brought forward		-790	49,108	0	48,318	56,139
<b>Total funds carried forward</b>	10	<b>15,215</b>	<b>44,586</b>	<b>0</b>	<b>59,801</b>	<b>48,318</b>

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
<b>Funds Reconciliation</b>						
Bank and Cash at start of year		-790	49,108	0	48,318	56,139
Net Movement in funds		16,006	-4,522	0	11,484	-7,821
<b>Bank and Cash at end of year</b>	11	15215.42	44585.74	0	59,801	48,318
<b>Bank and Cash Balances</b>						
Bank Deposit Accounts					40,000	40,000
Bank Current Accounts					19,801	8,318
Cash in Hand					0	0
					59,801	48,318
<b>Other Assets</b>						
Fixed Assets	12					
Church Premises						
Fixtures, Fittings & Equipment						
Vehicles						
Investments	13				81,631	70,000
Gift Aid receivable on donations					0	0
					70000	70000
<b>Liabilities</b>						
Loans	14				0	0
Other					0	0
					0	0

## **SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**

### **A Congregation of The Presbyterian Church in Ireland**

#### **NOTES TO THE ACCOUNTS**

**31 December 2020**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF FINANCIAL STATEMENTS**

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##### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the SECOND place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
<b>Donations &amp; Legacies</b>					
F.W.O	22350	0	0	22350	£29,836
F.W.O Tax Refund	4,727	0	0	4727	£5,217
Cash	124	0	0	123.55	£1,071
Harvest	160	0	0	160	£114
Harvest Tax Refund	0	0	0	0	£30
Youth Worker Donations	480	0	0	480	£830
Youth Worker Gift	0	0	0	0	£200
Youth Worker Tax Refund	125	0	0	125	£208
Bequests	12,127	0	0	12127.1	£0
Donations for Maintenance					£520
Maintenance Tax Refund	0	0	0	0	£130
United Appeal Envelopes	0	1,955	0	1955	£2,910
United Appeal Tax Refund	0	435	0	435	£531
Part Harvest	0	0	0	0	£176
Part Harvest Tax Refund	0	0	0	0	£30
Gift to United Appeal	0	1,980	0	1980	£875
Moderator's Appeal	0	225	0	225	£1,412
Moderator's Appeal Tax Refund	0	56	0	56.25	£99
Student Bursary	0	0	0	0	£211
Student Bursary Tax Refund	0	0	0	0	£50
World Development	0	0	0	0	£335
World Development Tax Refund	0	0	0	0	£69
Presbyterian Children	0	130	0	130	£107
Presbyterian Children Tax Refund	0	33	0	32.5	£22
Christian Aid	0	725		725	£0
Kingdom Kids	0	3	0	3	£55
RNLI	0	0	0	0	£266
	40,093	5,542	0	45,634	£45,303

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
<b>Income from charitable activities</b>					
Christmas Fair	0	0	0	0	992.00
Christian Literature	0	180	0	180	180
	0	180	0	180	1172
	0	180	0	180	1172

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
<b>Trading Activities</b>	£	£	£	£	£
Hire of Church Hall	0	901.75	0	901.75	2,484
Trading income	0	0	0	0	0
	0	901.75	0	901.75	2483.5
	0	901.75	0	901.75	2483.5

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
<b>Investment Income</b>	£	£	£	£	£
Bank Interest	11.41	0	0	11.41	£4.91
NFU Mutual	1193.65	0	0	1193.65	1745.47
	0	0	0	0	0
	1,205	0	0	1,205	1,750.38
	1,205	0	0	1,205	1,750.38

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
<b>Other income</b>	£	£	£	£	£
Pulpit Supply	0	0	0	0	144
	0	0	0	0	144
	0	0	0	0	144

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
<b>Raising Funds</b>	£	£	£	£	£
Printing Envelopes	462	0	0	462	463.5
	462	0	0	462	463.5
	462	0	0	462	463.5

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
<b>Charitable Activities</b>	£	£	£	£	£
General Assembly Assessments	7168	0	0	7,168	9,105
Ministry and support staff costs	16833.44	0	0	16,833	28,235
Congregational running expenses	449.08	5,607	0	6,056	13,743
Donations to missions and charities	0	5,539	0	5,539	6,827
Presbytery Fees	379		0	379	375
	<u>24,830</u>	<u>11,146</u>	<u>0</u>	<u>35,976</u>	<u>58,284</u>

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019	Total Funds 2018
<b>Other Payments</b>	£	£	£	£	£
Investment Costs					
Other	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**

**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**

**31 December 2020**

**10. FUND BALANCES**

	<u>Balance</u>		<u>Gains/</u>		<u>Balance</u>	
	<u>at start</u>	<u>Income</u>	<u>Expenditure</u>	<u>(Losses)</u>	<u>Transfer</u>	<u>At end</u>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	-790	29,171	25,292	3,879	0	3,088
Bequests Fund	0	12,127	0	12,127	0	12,127
	<u>-790</u>	<u>41,298</u>	<u>25,292</u>	<u>16,006</u>	<u>0</u>	<u>15,215</u>
<b>Restricted Funds</b>						
Property/Building Fund		902	5,427	-4,525	0	
United Appeal		£4,370.00	£4,370.00	0	0	
General Missions Fund		£1,171.75	£1,168.75	3	0	
Other Congregational Fund (Christian Literature)		180	180	0	0	
	<u>49,108</u>	<u>6,624</u>	<u>11,146</u>	<u>-4,522</u>	<u>0</u>	<u>44,586</u>
<b>Restricted Funds Total</b>						
<b>Organisation Restricted Fund</b>						
N/A						
<b>Overall Restricted Funds Total</b>	<u>49,108</u>	<u>6,624</u>	<u>11,146</u>	<u>-4,522</u>	<u>0</u>	<u>44,586</u>
<b>Endowments</b>						
	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL</b>	<u>48,318</u>	<u>47,921</u>	<u>36,438</u>	<u>11,484</u>	<u>0</u>	<u>59,801</u>

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**11. FUNDS RECONCILIATION**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	-790	49,108	0	48,318	56,139
Net Movement in funds	16,006	-4,522	0	11,484	-7,821
<b>Bank and Cash at end of year</b>	<u>15215.42</u>	<u>44585.66</u>	<u>0</u>	<u>59,801</u>	<u>48,318</u>

**12. FIXED ASSETS**

The congregation owns the church premises and church hall situated at Lunnon Road, Islandmagee.

The congregation also owns the manse situated at 178 Low Road, Islandmagee, BT40 3RF

**13. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

<b>Investments</b>	2020	2019
	£	£
General Investment Fund	81,631	70,000
	<u>81,631</u>	<u>70,000</u>

**SECOND PRESBYTERIAN CHURCH ISLANDMAGEE**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**14. Liabilities**

<b>Liabilities</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Loans	0	0
Other	0	0
	<hr/>	<hr/>
	0	0
	<hr/> <hr/>	<hr/> <hr/>

**Islandmagee Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105075

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# Annual report

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## Trustees Annual Report

First Islandmagee Congregation of the Presbyterian Church in Ireland

(NIC 105075)

Lunnon Road, Islandmagee, Larne, BT40 3TH

Report for the financial year 01 January 2020 to 31 December 2020

**Trustees** (on date of signature below)

Jack Smith	Sherman Hawthorne
Rev Peter Bovill	Irene Crawford
Monice Crawford	John Ross
Paul Crawford	Charles Smith
Pauline Ford	

What follows is the Trustees Annual Report for the year 2020.

And signed on behalf of the trustees by

Signature: 

Date: 15<sup>th</sup> March 2021

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## **Finances**

The detail of the financial position can be found within the financial report.

There is no account that is in deficit.

## **Public Benefit**

The charity trustees have complied with their duties in line with the commission's public benefit statutory guidance. More detail concerning this public benefit can be found in the body of the report below.

Some specific points found within the report below are ...

*Beneficiaries* – those benefitting from the activities of our church during this past year have included our church family, young children through to older members, along with our local community, both young and old.

### *Restrictions and Harm*

The trustees sought to minimise any restrictions of access to the activities of the church. Fees (if any) were low and the local community centre was utilised where appropriate to allow minimal travel for some (especially young people).

All activities of our church that involve children and young people are guided by 'Taking Care' (the child protection policy and programme of the Presbyterian Church in Ireland).

## **Purposes of the charity**

The trustees have continued to support and facilitate the purposes of our church as detailed on the website of The Charity Commission for Northern Ireland. Services of Worship have been held weekly along with other activities for a range of people, both members of our congregation and / or our local community.

A further summary of these purposes and activities can be found in the body of the report below.

**Trustees Appointment**

Trustees are appointed in accordance with the process contained with 'The Code' (The constitution and government of the Presbyterian Church in Ireland). Only the communicant members of the congregation can appoint new trustees.

**Governing Document**

'The Code' (The constitution and government of the Presbyterian Church in Ireland) continues to be the governing document of our charity.

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## **Kirk Session (Trustees) Report to the Congregation for the Year 2020**

In the first two months of 2020 we began what promised to be another busy year of life within our congregations. The youth organisations got underway again after the break over Christmas and the New Year, Kingdom Kids met every Sunday, seven Bible Study groups gathered regularly to read and discuss God's word, PW had three worthwhile meetings including our "night out" at the Bentra, the Kirk Sessions met jointly to pray and to seek to develop the spiritual life of the congregations, Congregational Committees met to discuss the upkeep of the buildings and to consider ways in which they could be better used; in short the business of being church as we have known it was continuing as usual.

Early in January we had two Communion Services, one in the Community Hall and the other at the morning service in First. Both were well attended. As part of his visit to the Carrickfergus Presbytery we were pleased to welcome the Moderator of the General Assembly, The Right Rev W J Henry, to our morning worship on 2<sup>nd</sup> February and to a "Bring Your Own" lunch (with desserts supplied) afterwards in 2<sup>nd</sup> Church Hall. Session was represented at a meeting of the Disciple Makers Network and at an evening conference "Going Deeper, Going Wider", both in Assembly Buildings. During the first week in March we had a Prayer Week with a Prayer Room being set up in the Long Room. This was well used by groups and individuals. Our congregations were represented at The World Day of Prayer service in Our Lady of Lourdes Church in Whitehead which came at the end of that week. With Easter approaching in early April we had plans for communion on Palm Sunday, followed by a "Together" Service in the afternoon and for a special service on Easter Sunday with a fun event also that weekend. We had also planned our usual Day of Prayer for Good Friday and the joint churches service that evening.

However, by early March unease was apparent as the coronavirus known as covid-19 began to spread and we heard of people becoming seriously ill and of related deaths. The recognition that we were in the midst of a pandemic and the decision of the Northern Ireland Assembly and Executive that the country would go into "lockdown" brought a sudden halt to all of our activities from 22<sup>nd</sup> March. Little did we imagine that this would last in some shape or form for the rest of the year and beyond.

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“Keeping in touch” became the watchword for the next weeks and months. Members were encouraged to make contact with others and information and encouragements were posted on our Facebook page at regular intervals. The monthly magazines contributed to by many different people and edited by Peter and Jacqui were particularly appreciated. Hard copies were supplied, with due regard for the prevailing restrictions, to those who couldn’t get access online. On two occasions all members of the congregations were contacted by post when we needed to ensure that information got to everybody. One group which quickly reorganised and began “working from home” was UCB’s Prayer Line in which a number of our members are involved. This arrangement is likely to continue beyond the present crisis. A “casualty” of the lockdown was our plan to appoint a new Youth Worker. The sessions decided to postpone any decision on this until 2021.

The Kirk Sessions were able to meet, suitably socially distanced, in early July when it was agreed to establish a small working group “Project Restart” to prepare for the opening up of our church buildings, initially for funerals and later for public worship. Meeting online via “Zoom” the practical arrangements were made and a further session meeting agreed to provide two rooms, one at Second and one at First for smaller group meetings. No other areas of church property were opened in 2020, except that Islandmagee Primary School was given permission to use the hall at First. Having established by way of a survey in the congregations that sufficient people were happy to return to Sunday worship in person, a system for booking a seat was put in place and, as the numbers booking exceeded the capacity of Second under covid restrictions, most services have been held in First. These services were posted online and, at a later date, live streamed for those who couldn’t attend. After 24 weeks without live services we were able to have 17 services before we went into “lockdown” again just before Christmas. At one of these services we celebrated the Sacrament of the Lord’s Supper, albeit with all-in-one symbols collected on the way in.

There had been plans for PW to meet in one or other of the churches, but the women of the congregations have enjoyed the online meetings which happened instead. All that was missing was the chat and the cuppa! As it was not possible for other organisations to meet the leaders did what they could to keep in touch with children and young people. At Christmas small gifts

were distributed to those families with children of primary school age associated with our congregations. During the advent season we had a daily “Countdown to Christmas” with readings, prayers and suggestions of things to “do” to focus our minds on God and his coming gift to us. The highlights of this season were the online candlelit Carol Service from Second led by a suitably distanced Church Choir, and two “Christmas” Services on 20<sup>th</sup> December, one in First and the other in Second when both churches were almost full to what we now know as “capacity”.

It goes without saying that all of the above required a great deal of planning and, while many were involved in one or more areas and deserve our thanks for giving their time and expertise, the burden of coordinating and providing technical know-how fell heavily on Peter, our minister. This was all on top of his “duties” in pastoring the congregations, not least in times of sickness, bereavement or other difficulty. These were hard times in the midst of the pandemic and we sorrow that we could not show our love and concern in the usual tangible ways, but to each and every one affected we assure you of our continued prayers. Many have struggled with the consequences of the virus and of “lockdown” from loneliness or mental fatigue to family responsibilities or economic hardship. All of us can pray for our minister, others in leadership roles and those in particular need, and all of us can look out for each other and those in our community. It is worth remembering that, even when the “bottom falls out” God knows it all, and that his love for each of us is as great as for the Psalmist who wrote, “Surely goodness and mercy shall follow me all the days of my life”. (Ps 23 v 6) In that knowledge we can look forward with hope and expectation.

Jack Smith (Clerk of Session)

**Islandmagee Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 105075

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# Annual return

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## **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2019 including a Balance Sheet as at that date.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Second Islandmagee congregation of the Presbyterian Church in Ireland  
Lunnon Road, Islandmagee. BT40 3TH

Registered charity in Northern Ireland (NIC 105075).

## **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev. P. Bovill	
Mr. J. Smith	Mr. C. Smith
Mrs. M. Crawford	Mr. S. Hawthorne
Mrs. I. Crawford	Mr. P. Crawford
Mrs P. Ford	Mr. J. Ross

## **PRINCIPAL OFFICE BEARERS**

Minister	Rev. P. Bovill
Clerk of Session	Mr. J. Smith
Secretary	Mrs. I. Crawford
Treasurer	Mr. C. Smith

## **INDEPENDENT EXAMINER**

Ian Johnston  
12 Gobbins Road  
Islandmagee  
BT40 3SR

## **BANKERS**

Danske Bank  
19 Main St,  
Larne  
BT40 1JX

Ulster Bank  
9 Upper Cross St  
Larne  
BT40 1SZ

## TRUSTEES ANNUAL REPORT (cont'd)

### FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 92 contributors during the year (113 in previous year, 2019) donating a total of £22,350 (£29,836.10 in previous year, 2019).

Total income of the congregation during the year was £47,921.21 compared to £51,834.75 in the previous year

There was a decrease in expenditure of £23,217.33 year on year. £36,437.67 in 2020 compared with £59,655 in 2019.

Approved by the Kirk Session at a meeting on 6<sup>th</sup> June 2021

signed on its behalf by

Rev P Bovill

Mr C Smith



Date: 6<sup>th</sup> June 2021

Date: 6<sup>th</sup> June 2021

### INDEPENDENT EXAMINER

Ian Johnston



Date: 31<sup>st</sup> May 2021