

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	44865	51248		96113	90674
Charitable activities	3	800	125		925	1552
Other trading activities	4					
Investment Income	5	110	0		110	115
Other	6	1215	0		1215	2811
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		46990	51373		98363	95152
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	0	0		0	0
Charitable activities	8	48641	10455		59096	63410
Investment costs						
Other	9	0	0		0	13106
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments		0	22191		22191	52191
		-----	-----	-----	-----	-----
Total Payments		48641	32646		81287	128707
		-----	-----	-----	-----	-----
Net receipts / (payments)		-1651	18727		17076	-33555
Transfers between funds		-1042	1042		0	0
		-----	-----	-----	-----	-----
Net movement in funds		-2693	19769		17076	-33555
Funds brought forward		33698	22483		56181	89736
		-----	-----	-----	-----	-----
Funds carried forward	12	31005	42252		73257	56181
		=====	=====	=====	=====	=====

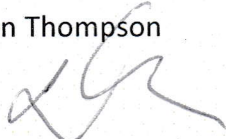
KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	333698	22483		56181	89735
Net movement in funds	-2693	19769		17076	-33554
	-----	-----	-----	-----	-----
Bank and Cash at end of year	31005	42252		73257	56181
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts	31005	41801		72806	55716
Cash in Hand		451		451	465
				-----	-----
				73257	56181
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				1298	1239
Gift Aid receivable on donations					
				-----	-----
				1298	1239
				=====	=====
Liabilities					
Loans				140000	152000
Other					
				-----	-----
				140000	152000
				=====	=====

Approved by the Kirk Session at a meeting on 8th April 2025 and signed on its behalf by

Ivan Thompson



8th April 2025

John Rollston



8th April 2025

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	35925	32697		68622	70574
Loose collections	1315	1235		2550	2660
Donations and gifts	10	9261		9271	675
Gift Aid	7615	8055		15670	16765
Legacies and bequest	0	0		0	0
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	44865	51248	0	96113	90674
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KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0		0	1552
Fees from weddings and funerals	800	0		800	0
Fundraising events				0	0
Membership fees		125		125	0
Grants					
	-----	-----	-----	-----	-----
	800	125		925	1552
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises					
Trading income					
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	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	79	0		79	91
General Investment Fund	31			31	24
Rents investment properties					
Other investment income	0			0	338
	-----	-----	-----	-----	-----
	110	0	0	110	115
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KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Lislooney shared expenses	718			718	1183
Oil tank	200			200	0
Pulpit supply	150			150	0
Other income	148			148	28
	-----	-----	-----	-----	-----
	1215	0	0	1215	1211
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising events	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	7966			7966	7470
Ministry and support staff costs	23775			23775	23444
Congregational running expenses	16900	984		17884	19796
Donations to Missions & charities		9472		9472	12700
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	48641	10455	0	59097	63410
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KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Building expenses	-----	-----	-----	-----	13106
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10. FIXED ASSETS

The congregation owns the Church premises situated at 11 Cavanbellaghy Road and a manse situated at 9 Elm Park Road for the minister and the associated fixtures, fittings, plant and machinery.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	1298	1239
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	1298	1239
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KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General	33698	46990	48641	-3151	-1041	31005
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	33698	46990	48641	-3151	-1041	31005
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Restricted Funds						
Building/Repairs	21385	41368	22416	18953	0	40338
PW	122	833	525	308	0	430
Knappagh Youth	642	100	759	0	1500	1483
Bowling Club	334	125	0	0	-459	0
United Appeal	0	3394	3394	0	0	0
General Missions Fund	0	5553	5553	0	0	0
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	22483	51373	32646	19261	1041	42251
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Endowment Funds						
General Investment	1239	59	0	59	0	1298
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Total	57420	98423	81288	16169	1959	74555
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