

**KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	45580	45094		90674	103619
Charitable activities	3	0	1552		1552	2050
Other trading activities	4					
Investment Income	5	115	0		115	453
Other	6	2811	0		2811	116
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		48506	46646		95152	106238
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	0	0		0	0
Charitable activities	8	47089	16321		63410	56463
Investment costs						
Other	9	0	13106		13106	15000
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments		0	52191		52191	22191
		-----	-----	-----	-----	-----
<b>Total Payments</b>		47089	81618		128707	93654
		-----	-----	-----	-----	-----
Net receipts / (payments)		1417	-34972		-33555	12584
Transfers between funds		-4000	4000		0	0
		-----	-----	-----	-----	-----
Net movement in funds		-2583	-30972		-33555	12584
Funds brought forward		36281	53455		89736	77152
		-----	-----	-----	-----	-----
Funds carried forward	12	33698	22483		56181	89736
		=====	=====	=====	=====	=====

**KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	36281	53454		89735	77152
Net movement in funds	-2583	-30971		-33554	12584
	-----	-----	-----	-----	-----
Bank and Cash at end of year	33698	22483		56181	89736
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts					
Bank Current Accounts	33698	22018		55716	88376
Cash in Hand		465		465	1360
				-----	-----
				56181	89736
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				1239	1137
Gift Aid receivable on donations					
				-----	-----
				1239	1137
				=====	=====
<b>Liabilities</b>					
Loans				152000	204000
Other					
				-----	-----
				152000	204000
				=====	=====

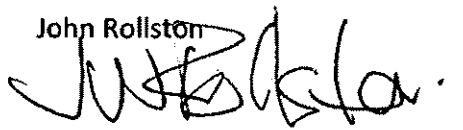
Approved by the Kirk Session at a meeting on 2<sup>nd</sup> March 2024 and signed on its behalf by

Ivan Thompson



2<sup>nd</sup> March 2024

John Rollston



2<sup>nd</sup> March 2024

## KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	36661	33913		70574	76355
Loose collections	1410	1250		2660	8621
Donations and gifts	175	500		675	4856
Gift Aid	7334	9431		16765	13787
Legacies and bequest	0	0		0	0
	-----	-----	-----	-----	-----
	45580	45094	0	90674	103619
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**KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities	0	1552		1552	1850
Fees from weddings and funerals	0	0		0	200
Fundraising events				0	0
Membership fees				0	0
Grants					
	-----	-----	-----	-----	-----
	0	1552		1552	2050
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Letting of premises					
Trading income					
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	91	0		91	90
General Investment Fund	24			24	25
Rents investment properties					
Other investment income	0			0	338
	-----	-----	-----	-----	-----
	115	0	0	115	453
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# KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

### 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Lislooney shared expenses	1183			1183	0
Un-cashed cheque	1000			1000	0
Power NI	600			600	0
Other income	28			28	116
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	2811	0	0	2811	116
	-----	-----	-----	-----	-----

### 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Fundraising events					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	7470			7470	7090
Ministry and support staff costs	23444			23444	21996
Congregational running expenses	16175	3621		19796	18678
Donations to Missions & charities		12700		12700	8699
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	47089	16321	0	63410	56463
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**KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Building expenses		13106		13106	15000
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		13106		13106	15000
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 11 Cavanbellaghy Road and a manse situated at 9 Elm Park Road for the minister and the associated fixtures, fittings, plant and machinery.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2023</b>	<b>2022</b>
	£	£
General Investment Fund	1239	1137
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	1239	1137
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**KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General	36281	48506	47089	-2583	-4000	33698
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	36281	48506	47089	-2583	-4000	33698
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<b>Restricted Funds</b>						
Building/Repairs	52211	35394	66220	-30826	0	21385
PW	157	500	535	-35	0	122
Connect/Gateway	753	1552	2663	0	1000	642
Bowling Club	334	0	0	0	0	334
United Appeal	0	3464	3464	0	0	0
General Missions Fund	0	5736	8736	0	3000	0
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	53455	46646	81618	-30861	4000	22483
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<b>Endowment Funds</b>						
General Investment	1137	102	0	102	0	1239
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<b>Total</b>	<b>90873</b>	<b>95254</b>	<b>128707</b>	<b>-33342</b>	<b>4000</b>	<b>57420</b>
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