

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	44139	59480		103619	88699
Charitable activities	3	200	1850		2050	0
Other trading activities	4					
Investment Income	5	453	0		453	168
Other	6	116	0		116	1862
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						250000
		-----	-----	-----	-----	-----
Total Receipts		44908	61330		106238	90729
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	0	0		0	400
Charitable activities	8	42532	13931		56463	49053
Investment costs						
Other	9	0	15000		15000	53954
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments		0	22191		22191	47191
		-----	-----	-----	-----	-----
Total Payments		42532	51122		93654	156961
		-----	-----	-----	-----	-----
Net receipts / (payments)		2376	10208		12584	-59469
Transfers between funds		-1338	1338		0	0
		-----	-----	-----	-----	-----
Net movement in funds		1038	11546		12584	-59469
Funds brought forward		35243	41909		77152	136621
		-----	-----	-----	-----	-----
Funds carried forward	12	36281	53455		89736	77152
		=====	=====	=====	=====	=====

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	35243	41909		77152	136621
Net movement in funds	1038	11546		12584	-59469
	-----	-----	-----	-----	-----
Bank and Cash at end of year	36281	53455		89736	77152
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts	36281	52095		88376	76734
Cash in Hand		1360		1360	418
				-----	-----
				89736	77152
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				1137	1283
Gift Aid receivable on donations					
				-----	-----
				1137	1283
				=====	=====
Liabilities					
Loans				166000	213388
Other					
				-----	-----
				166000	213388
				=====	=====

Approved by the Kirk Session at a meeting on 16th February 2023 and signed on its behalf by

Ivan Thompson



16th February 2023

John Rollston



16th February 2023

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	35392	40963		76355	68686
Loose collections	1169	7452		8621	1193
Donations and gifts	1250	3606		4856	3100
Gift Aid	6328	7459		13787	13720
Legacies and bequest	0	0		0	2000
	-----	-----	-----	-----	-----
	44139	59480	0	103619	88699
	-----	-----	-----	-----	-----

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	0	1850		1850	0
Fees from weddings and funerals	200	0		200	0
Fundraising events				0	0
Membership fees				0	0
Grants					
	-----	-----	-----	-----	-----
	200	1850		2050	0
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises					
Trading income					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	90	0		90	144
General Investment Fund	25			25	24
Rents investment properties					
Other investment income	338			338	0
	-----	-----	-----	-----	-----
	453	0	0	453	168
	-----	-----	-----	-----	-----

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Lislooney shared expenses	0			0	1575
Harvest service	0				170
Carol service	0				65
Middletown PC	30			30	0
Other income	86			86	52
	-----	-----	-----	-----	-----
	116	0	0	116	1862
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Fundraising events	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	7090			7090	7380
Ministry and support staff costs	21996			21996	20563
Congregational running expenses	13446	5232		18678	13371
Donations to Missions & charities		8699		8699	7739
	-----	-----	-----	-----	-----
	42532	13931	0	56463	49053
	-----	-----	-----	-----	-----

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Building expenses		15000		15000	53954
	-----	-----	-----	-----	-----
		15000		15000	53954
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at 11 Cavanbellaghy Road and a manse situated at 9 Elm Park Road for the minister and the associated fixtures, fittings, plant and machinery.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
General Investment Fund	1137	1238
	-----	-----
	1137	1238
	-----	-----

KNAPPAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General	35243	44908	42532	1038	-1338	36281
	-----	-----	-----	-----	-----	-----
	35243	44908	42532	1038	-1338	36281
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Building/Repairs	41316	51681	40786	10895	0	52211
PW	202	270	315	-45	0	157
SNYF	57	950	1592	696	1338	753
Bowling Club	334	0	0	0	0	334
United Appeal	0	3220	3320	0	0	0
General Missions Fund	0	5209	5209	0	0	0
	-----	-----	-----	-----	-----	-----
	41909	61330	51122	11546	1338	53455
	-----	-----	-----	-----	-----	-----
Endowment Funds						
General Investment	1238	-101	0	-101	0	1137
	-----	-----	-----	-----	-----	-----
Total	78390	106137	93654	12483	0	78390
	-----	-----	-----	-----	-----	-----