

**LOUGHBRICKLAND CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND**



**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105067)

LOUGHBRIKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	25,208	18,032	0	43,240	39,657
Charitable activities	3	47,830	52,843	0	100,673	106,262
Other trading activities	4	26	7,280	0	7,306	6,924
Investment Income	5	0	0	0	0	0
Other	6	0	0	0	0	0
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		73,064	78,155	0	151,219	152,843
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Investment Gain		0	0	10,414	10,414	(10,306)
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	50,000
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Total Receipts		73,064	78,155	10,414	161,633	192,537
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Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	54,213	64,814	0	119,027	156,860
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
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		54,213	64,814	0	119,027	156,860
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	9,788	0	9,788	21,891
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Total Payments		54,213	74,602	0	128,815	178,751
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Net receipts / (payments)		18,851	3,553	10,414	32,818	13,786
Transfers between funds		(3,968)	3,968	0	0	0
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Net movement in funds		14,883	7,521	10,414	32,818	13,786
Funds brought forward		36,208	84,666	115,072	235,946	222,160
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Funds carried forward	12	51,091	92,187	125,486	268,764	235,946
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LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	36,208	84,666	115,072	235,946	222,160
Net movement in funds	14,883	7,521	10,414	32,818	13,786
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Bank and Cash at end of year	51,091	92,187	125,486	268,764	235,946
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Other Assets/Liabilities					
Fixed Assets – Note 10					
- Church Premises & Contents				1,235,422	1,149,277
- Church Halls Premises & Contents				1,461,935	1,359,940
- Manse Premises				435,672	405,277
- Caretakers Premises				230,808	214,705
Investments – Note 11				0	0
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Approved by the Kirk Session on 26th March 2024 and signed on its behalf by



Fred Cairns

26th March 2024



Trevor Martin

26th March 2024

LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Loose collections	1,481	928	0	2,409	939
Donations and gifts	12,170	10,990	0	23,160	18,232
Gift Aid	9,661	5,581	0	15,242	17,944
Legacies and bequest	1,896	533	0	2,429	2,542
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	25,208	18,032	0	43,240	39,657
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LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	47,182	25,367	0	72,549	82,085
Weddings and funerals	0	1,094	0	1,094	1,650
Fundraising events	0	9,008	0	9,008	300
Membership fees	0	6,071	0	6,071	4,746
Graveyard Registration	0	2,196	0	2,196	12,756
Grants	0	3,600	0	3,600	4,200
Church Magazines	648	0	0	648	525
Events & Outings	0	5,507	0	5,507	0
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	47,830	52,843	0	100,673	106,262
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	26	7,280	0	7,306	24
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	26	7,280	0	7,306	24
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	0
Other investment income	0	0	0	0	0
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	0	0	0	0	0
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LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Loan – Ulster Bank	0	0	0	0	0
Other income – Miscellaneous	0	0	0	0	0
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	0	0	0	0	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Fundraising events	0	0	0	0	0
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	0	0	0	0	0
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	7,891	0	0	7,891	9,241
Presbytery fees	501	0	0	501	358
Ministry and support staff costs	30,676	3,198	0	33,874	35,181
Congregational running expenses	14,460	41,497	0	55,957	38,386
Donations to Missions and charities	685	11,349	0	12,034	13,307
Building Repairs	0	8,770	0	8,770	60,387
Bequest Interest	0	0	0	0	0
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	54,213	64,814	0	119,027	156,860
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9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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10. FIXED ASSETS

The congregation owns the Church, two Halls and Caretakers Home premises situated at Ballynanny Road, Loughbrickland, the associated fixtures, fittings, plant and machinery. These are stated at insurance value at renewal dates.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	125,486	115,072
Property	0	0
Other investments	0	0
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	125,486	115,072
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12. FUND BALANCES

Fund	Balance at start £	Receipts/ Gain £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	36,208	73,064	54,213	18,851	(3,968)	51,091
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	36,208	73,064	54,213	18,851	(3,968)	51,091
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Restricted Funds

Property Fund	17,906	40,297	35,277	5,020		22,926
Manse Fund	14,275	1,356	0	1,356	1,500	17,131
Hall Fund	25,235	1,057	6,440	(5,383)		19,852
Necessitous Members	2,154	140	0	140		2,294
United Appeal	0	4,335	5,300	(965)	965	0
Mission & Charities	0	5,356	6,050	(694)	694	0
Badminton Club	2,301	1,360	870	490		2,791
Bowling Club	1,825	858	749	109		1,934
Boys Brigade	4,329	5,069	4,265	804		5,133
Catering	5,732	1,094	768	326		6,058
Fundraising	4,931	2,725	2,563	162		5,093
Girls Brigade	3,904	14,053	11,071	2,982		6,886
Presbyterian Women	900	455	442	13		913
Sunday School	511	0	807	(807)	809	513
Youth Club	663	0	0	0		663
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	84,666	78,155	74,602	3,553	3,968	92,187
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Endowment Funds	115,072			10,414	0	125,486
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13. LOAN BALANCE

	Balance at start	Interest	Payment	Balance at end
	£	£	£	£
Bank Loan	(50,000)	(4,136)	9,788	(44,348)
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	(50,000)	(4,136)	9,788	(44,348)
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