

**LOUGHBRICKLAND CONGREGATION  
OF THE PRESBYTERIAN CHURCH IN IRELAND**



**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2022**

**Registered Charity in Northern Ireland (NIC105067)**

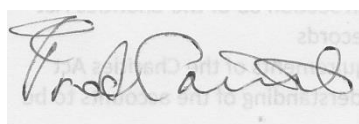
**LOUGHBRIKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	14,004	25,653	0	39,657	29,716
Charitable activities	3	37,102	69,160	0	106,262	72,491
Other trading activities	4	24	6,900	0	6,924	23
Investment Income	5	0	0	0	0	549
Other	6	0	0	0	0	0
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		51,130	101,713	0	152,843	102,779
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Investment Gain		0	0	(10,306)	(10,306)	14,296
Sale of fixed assets		0	0	0	0	0
Loans Received		0	50,000	0	50,000	0
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		51,130	151,713	(10,306)	192,537	117,075
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<b>Payments</b>						
Raising funds	7	0	0	0	0	200
Charitable activities	8	48,480	108,371	0	156,860	73,547
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
		48,489	108,371	0	156,860	73,747
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	21,891	0	21,891	10,179
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<b>Total Payments</b>		48,489	130,262	0	178,751	86,831
		-----	-----	-----	-----	-----
Net receipts / (payments)		2,641	21,451	(10,306)	13,786	33,150
Transfers between funds		(2,795)	2,795	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		(154)	24,246	(10,306)	13,786	33,150
Funds brought forward		36,362	60,420	125,378	222,160	189,011
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Funds carried forward	12	36,208	84,666	115,072	235,946	222,160
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**LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

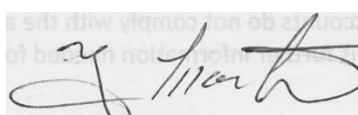
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	36,362	60,420	125,378	222,160	189,011
Net movement in funds	(154)	24,246	(10,306)	13,786	33,149
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Bank and Cash at end of year	36,208	84,666	115,072	235,946	222,160
	=====	=====	=====	=====	=====
<b>Other Assets/Liabilities</b>					
Fixed Assets – Note 10					
- Church Premises & Contents				1,149,277	1,069,051
- Church Halls Premises & Contents				1,359,940	1,265,060
- Manse Premises				405,277	377,000
- Caretakers Premises				214,705	199,725
Investments – Note 11				0	0
				=====	=====

Approved by the Kirk Session on 12<sup>th</sup> April 2023 and signed on its behalf by



Fred Cairns

12<sup>th</sup> April 2023



Trevor Martin

12<sup>th</sup> April 2023

# LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2021

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

### 2. DONATIONS AND LEGACIES

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Loose collections	591	348	0	939	126
Donations and gifts	2,971	15,261	0	18,232	13,444
Gift Aid	8,454	9,490	0	17,944	14,540
Legacies and bequest	1,988	554	0	2,542	1,606
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	14,004	25,653	0	39,657	29,716
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**LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2021**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Income from charitable activities	36,577	45,508	0	82,085	70,502
Weddings and funerals	0	1,650	0	1,650	650
Fundraising events	0	300	0	300	200
Membership fees	0	4,746	0	4,746	0
Graveyard Registration	0	12,756	0	12,756	611
Grants	0	4,200	0	4,200	0
Church Magazines	525	0	0	525	0
HMRC Furlough Scheme	0	0	0		528
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	37,102	69,160	0	106,262	72,491
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Letting of premises	24	6,900	0	6,924	23
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	24	0	0	6,924	23
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	549
Other investment income	0	0	0	0	0
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	0	0	0	0	549
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**LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2021**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Loan – Ulster Bank	0	0	0	0	0
Other income – Miscellaneous	0	0	0	0	0
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	0	0	0	0	0
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Fundraising events	0	0	0	0	200
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	0	0	0	0	200
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
General Assembly Assessments	9,241	0	0	9,241	9,044
Presbytery fees	358	0	0	358	231
Ministry and support staff costs	31,873	3,308	0	35,181	32,111
Congregational running expenses	6,767	31,619	0	38,386	21,096
Donations to Missions and charities	250	13,057	0	13,307	8,771
Building Repairs	0	60,387	0	60,387	2,294
Bequest Interest	0	0	0	0	0
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	48,489	108,371	0	156,860	73,547
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**LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2021**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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**10. FIXED ASSETS**

The congregation owns the Church, two Halls and Caretakers Home premises situated at Ballynanny Road, Loughbrickland, the associated fixtures, fittings, plant and machinery. These are stated at insurance value at renewal dates.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2022 £</b>	<b>2021 £</b>
General Investment Fund	115,072	125,378
Property	0	0
Other investments	0	0
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	115,072	125,378
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**LOUGHBRICKLAND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2021**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts/ Gain £</b>	<b>Payment £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
General Fund	36,362	51,130	48,489	2,641	(2,795)	36,208
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	36,362	51,130	48,489	2,641	(2,795)	36,208
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<b>Restricted Funds</b>						
Property Fund	(6,257)	125,645	101,482	24,163		17,906
Manse Fund	11,488	1,287	0	1,287	1,500	14,275
Hall Fund	26,524	1,128	2,417	(1,289)		25,235
Necessitous Members	2,078	146	70	76		2,154
United Appeal	0	3,903	3,903	0		0
Mission & Charities	0	8,180	9,154	(974)	974	0
Badminton Club	2,301	0	0	0		2,301
Bowling Club	2,244	629	1,048	(419)		1,825
Boys Brigade	5,799	721	2,191	(1,470)		4,329
Catering	5,838	0	106	(106)		5,732
Fundraising	4,931	0	0	0		4,931
Girls Brigade	3,136	9,904	9,136	768		3,904
Presbyterian Women	750	150	0	150		900
Sunday School	925	20	755	(735)	321	511
Youth Club	663	0	0	0		663
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	60,420	151,413	129,953	21,460	2,786	60,420
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<b>Endowment Funds</b>	125,378			(10,306)	0	115,072
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### 13. LOAN BALANCE

	Balance at start	Loan Drawdown	Interest	Payment	Balance at end
	£	£	£	£	£
Bank Loan1	(20,797)	0	(1,094)	21,891	0
Bank Loan 2	0	(50,000)	0	0	(50,000)
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	(20,797)	(50,000)	(1,094)	21,891	(50,000)
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