

**REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**For the year ended 31 December 2024**

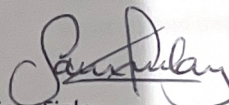
	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	63,026	38,950	101,976	98,200
Charitable activities	3	2,942	11,589	14,531	16,486
Other income	4	138	334	472	414
<b>Total Receipts</b>		<b>66,106</b>	<b>50,873</b>	<b>116,979</b>	<b>115,100</b>
<b>Payments</b>					
Raising Funds	5	677	-	677	776
Charitable activities	6	63,651	27,416	91,067	96,501
Loan repayments	8	-	14,465	14,465	31,132
Loan interest and charges	8	-	-	-	344
<b>Total Payments</b>		<b>64,328</b>	<b>41,881</b>	<b>106,209</b>	<b>128,753</b>
Net receipts/(payments)		1,778	8,992	10,770	(13,653)
Transfers between funds		(3,957)	3,957	-	-
Net movement in funds		(2,179)	12,949	10,770	(13,653)
Funds brought forward		18,438	38,436	56,874	70,527
Funds carried forward		16,259	51,385	67,644	56,874


**REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year		18,438	38,436	56,874	70,527
Net movement in funds		(2,179)	12,949	10,770	(13,653)
Bank and Cash at end of year		16,258	51,385	67,644	56,874
<b>Bank and Cash Balances</b>					
Bank Current Accounts	9			67,644	56,874
<b>Fixed Assets</b>					
Fixed Assets	7			3,621,287	3,448,845
<b>Other Assets</b>					
Gift Aid receivable on donations				12,292	13,011
<b>Liabilities</b>					
CFI Loan	8			70,424	79,303
				70,424	79,303

Approved by the Kirk Session at a meeting on 27<sup>th</sup> Oct and signed on its behalf by

  
Sam Finlay

  
Arnold Black



**REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving	49,450	28,288	77,738	77,220
Loose collections	365	987	1,352	1,396
Donations and gifts	5,813	4,062	9,875	6,243
Gift Aid	7,398	5,613	13,011	13,341
Legacies and bequests	-	-	-	-
	<b>63,026</b>	<b>38,950</b>	<b>101,976</b>	<b>98,200</b>

**REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from charitable activities	2,942	6,804	9,746	13,090
Grants	-	4,785	4,785	3,396
	2,942	11,589	14,531	16,486

**4. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	138	334	472	414

**5. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO Envelopes	677	-	677	776

**6. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Assembly Assessments	10,325	-	10,325	13,587
Presbytery fees	370	-	370	395
Ministry and support staff costs	36,460	-	36,460	30,555
Congregational running expenses	16,496	19,544	36,040	42,900
Donations to Missions and charities	-	7,872	7,872	9,064
	63,651	27,416	91,067	96,501



**REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2024**

**7. FIXED ASSETS**

The congregation owns the Church premises situated at Redrock Road, Collone and the associated fixtures and fittings. The Manse at Newry Road, Armagh is also owned by the congregation. These have a total insurance value of £3,621,287 at last renewal date, 31 October 2024.

Unrestricted Funds						
Worship & General Account	18,436	66,106	64,328	1,778	(3,957)	16,259

**8. LOANS**

				<b>Total 2024</b>	<b>Total 2023</b>
Restricted Funds					
Worship & General Account		4,405	7,163	£ 11,568	£ 11,568
Opening balance	23,378	31,049	20,188	79,303	105,171
Loan repayments	480	854	1,579	(14,465)	(31,132)
Loan interest	7,382			5,586	5,264
Closing balance	1,490	7,804	6,389	70,424	79,303

Loan interest on CFI Loan is charged and recorded on the CFI loan account. The interest does not form part of the Statement of Financial Activity.

Unrestricted Funds						
Worship & General Account	18,436	66,106	64,328	1,778	(3,957)	16,259
Worship Club	204	300	271	16		204
	18,640	66,406	64,599	1,794	(3,957)	16,463

**REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**

**31 December 2024**

**9. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payments £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
No 1 General Account	18,438	66,106	64,328	1,778	(3,957)	16,259
	18,438	66,106	64,328	1,778	(3,957)	16,259
<b>Restricted Funds</b>						
No 1 General Account	-	4,405	7,162	(2,757)	2,757	-
No 2 Property Account	23,098	31,049	20,184	10,865	-	33,963
No 3 Sunday School Account	490	664	1,679	(1,015)	1,000	475
General Investment Account	7,683	-	-	-	-	7,683
'The Rock' PW Account	274	634	705	(71)	-	203
Boys' Brigade	1,490	7,084	6,388	696	-	2,186
Girls' Brigade	2,939	5,658	5,294	364	-	3,303
Youth Fellowship	-	800	18	782	200	982
Saturday Night Extra	81	-	-	-	-	81
Youth Club	2,165	339	329	10	-	2,175
Bowling Club	216	240	122	118	-	334
	38,436	50,873	41,881	8,992	3,957	51,385
<b>Total</b>	<b>56,874</b>	<b>116,979</b>	<b>106,209</b>	<b>10,770</b>	<b>-</b>	<b>67,644</b>