

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Receipts					
Donations and legacies	2	58,735	39,465	98,200	112,694
Charitable activities	3	4,391	12,095	16,486	16,083
Other income	4	141	273	414	172
Total Receipts		63,267	51,833	115,100	128,949
Payments					
Charitable activities	5	61,664	35,613	97,277	93,762
Purchase of fixed assets		-	-	-	10,000
Loan repayments	7	-	31,132	31,132	31,132
Loan interest and charges		-	344	344	344
Total Payments		61,664	67,089	128,753	135,238
Net receipts/(payments)		1,603	(15,256)	(13,653)	(6,289)
Transfers between funds		(3,355)	3,355	-	-
Net movement in funds		(1,752)	(11,901)	(13,653)	(6,289)
Funds brought forward		20,190	50,337	70,527	76,816
Funds carried forward		18,438	38,436	56,874	70,527

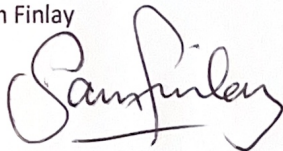
REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

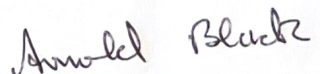
	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year		20,190	50,337	70,527	76,816
Net movement in funds		(1,752)	(11,901)	(13,653)	(6,289)
Bank and Cash at end of year		18,438	38,436	56,874	70,527
Bank and Cash Balances					
Bank Current Accounts				56,874	70,527
Fixed Assets					
Fixed Assets	6			3,448,845	3,208,228
Other Assets					
Gift Aid receivable on donations				13,011	13,341
Liabilities					
PCI Loan	7			-	16,666
CFI Loan	7			79,303	88,505
				79,303	105,171

Approved by the Kirk Session at a meeting on 27th October 2024 and signed on its behalf by

Sam Finlay



Arnold Black



REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Recorded giving	48,464	28,756	77,220	82,772
Loose collections	275	1,121	1,396	3,305
Donations and gifts	2,560	3,683	6,243	5,147
Gift Aid	7,436	5,905	13,341	16,470
Legacies and bequests	-	-	-	5,000
	58,735	39,465	98,200	112,694

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Income from charitable activities	4,391	8,699	13,090	10,884
Grants	-	3,396	3,396	5,199
	4,391	12,095	16,486	16,083

4. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Deposit interest	141	273	414	172

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
General Assembly Assessments	13,587	-	13,587	12,368
Presbytery fees	395	-	395	360
Ministry and support staff costs	30,555	-	30,555	28,936
Congregational running expenses	17,127	26,549	43,676	41,784
Donations to Missions and charities	-	9,064	9,064	10,314
	61,664	35,613	97,277	93,762

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

6. FIXED ASSETS

The congregation owns the Church premises situated at Redrock Road, Collone and the associated fixtures and fittings. The Manse at Newry Road, Armagh is also owned by the congregation. These have a total insurance value of £3,448,845 at last renewal date, 31 October 2023.

7. LOANS

	PCI Loan	CFI Loan	Total 2023	Total 2022
	£	£	£	£
Opening balance	16,666	88,505	105,171	131,516
Loan received	-	-	-	-
Loan repayments	(16,666)	(14,466)	(31,132)	(31,132)
Loan interest	-	5,264	5,264	4,787
Closing balance	-	79,303	79,303	105,171

Loan interest on PCI Loan is recorded in the Statement of Financial Activity (Receipts and Payments Account).

Loan interest on CFI Loan is charged and recorded on the CFI loan account.

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

8. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No 1 General Account	20,190	63,267	61,664	1,603	(3,355)	18,438
	20,190	63,267	61,664	1,603	(3,355)	18,438
Restricted Funds						
No 1 General Account	-	5,004	7,859	(2,855)	2,855	-
No 2 Property Account	34,304	31,906	43,112	(11,206)	-	23,098
No 3 Sunday School Account	467	542	1,519	(977)	1,000	490
General Investment Account	7,683	-	-	-	-	7,683
'The Rock' PW Account	257	577	560	17	-	274
Boys' Brigade	1,291	9,072	8,773	299	(100)	1,490
Girls' Brigade	2,920	4,078	3,959	119	(100)	2,939
Saturday Night Extra	81	-	-	-	-	81
Youth Club	2,650	454	789	(335)	(150)	2,165
Bowling Club	684	200	518	(318)	(150)	216
	50,337	51,833	67,089	(15,256)	3,355	38,436
Total	70,527	115,100	128,753	(13,653)	-	56,874