

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Receipts					
Donations and legacies	2	58,012	54,682	112,694	122,455
Charitable activities	3	2,581	13,502	16,083	11,507
Other income	4	130	42	172	156
		60,723	68,226	128,949	134,118
Loan Received		-	-	-	100,000
Total Receipts		60,723	68,226	128,949	234,118
Payments					
Charitable activities	5	57,301	36,461	93,762	74,840
Purchase of fixed assets		-	10,000	10,000	135,101
Loan repayments	7	-	31,132	31,132	20,372
Loan interest and charges		-	344	344	594
Total Payments		57,301	77,937	135,238	230,907
Net receipts/(payments)		3,422	(9,711)	(6,289)	3,211
Transfers between funds		3,661	(3,661)	-	-
Net movement in funds		7,083	(13,372)	(6,289)	3,211
Funds brought forward		13,107	63,709	76,816	73,605
Funds carried forward		20,190	50,337	70,527	76,816

**REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

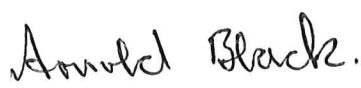
	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year		13,107	63,709	76,816	73,605
Net movement in funds		7,083	(13,372)	(6,289)	3,211
Bank and Cash at end of year		20,190	50,337	70,527	76,816
Bank and Cash Balances					
Bank Current Accounts				70,527	76,816
Fixed Assets					
Fixed Assets	6			3,208,228	2,482,284
Other Assets					
Gift Aid receivable on donations				13,341	16,470
Liabilities					
PCI Loan	7			16,666	33,333
CFI Loan	7			88,505	98,183
				105,171	131,516

Approved by the Kirk Session at a meeting on 26th October 2023 and signed on its behalf by



Sam Finlay

26th October 2023



Arnold Black

26th October 2023

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Recorded giving	49,438	33,334	82,772	98,840
Loose collections	164	3,141	3,305	3,533
Donations and gifts	1,245	3,902	5,147	8,062
Gift Aid	7,165	9,305	16,470	12,020
Legacies and bequests	-	5,000	5,000	-
	58,012	54,682	112,694	122,455

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Income from charitable activities	2,581	8,303	10,884	8,104
Grants	-	5,199	5,199	3,403
	2,581	13,502	16,083	11,507

4. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Deposit interest	130	42	172	156

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General Assembly Assessments	12,368	-	12,368	12,905
Presbytery fees	360	-	360	360
Ministry and support staff costs	28,936	-	28,936	28,021
Congregational running expenses	15,637	26,147	41,784	25,449
Donations to Missions and charities	-	10,314	10,314	8,105
	57,301	36,461	93,762	74,840

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

6. FIXED ASSETS

The congregation owns the Church premises situated at Redrock Road, Collone and the associated fixtures and fittings. The Manse at Newry Road, Armagh is also owned by the congregation. These have a total insurance value of £3,208,228 at last renewal date, 31 October 2022.

7. LOANS

	PCI Loan	CFI Loan	Total 2022	Total 2021
	£	£	£	£
Opening balance	33,333	98,183	131,516	50,000
Loan received	-	-	-	100,000
Loan repayments	(16,667)	(14,465)	(31,132)	(20,372)
Loan interest	-	4,787	4,787	1,888
Closing balance	16,666	88,505	105,171	131,516

Loan interest on PCI Loan is recorded in the Statement of Financial Activity (Receipts and Payments Account).

Loan interest on CFI Loan is charged and recorded on the CFI loan account.

REDROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

8. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No 1 General Account	13,107	60,723	57,301	3,422	3,661	20,190
	13,107	60,723	57,301	3,422	3,661	20,190
Restricted Funds						
No 1 General Account	-	12,599	9,738	2,861	(2,861)	-
No 2 Property Account	45,804	39,839	51,339	(11,500)	-	34,304
No 3 Sunday School Account	1,769	180	1,482	(1,302)	-	467
General Investment Account	7,683	-	-	-	-	7,683
'The Rock' PW Account	164	570	477	93	-	257
Boys' Brigade	1,389	10,167	9,865	302	(400)	1,291
Girls' Brigade	2,040	5,660	4,680	980	(100)	2,920
Saturday Night Extra	81	-	-	-	-	81
Youth Club	4,268	(1,280)	188	(1,468)	(150)	2,650
Bowling Club	511	491	168	323	(150)	684
	63,709	68,226	77,937	(9,711)	(3,661)	50,337
Total	76,816	128,949	135,238	(6,289)	-	70,527