

Magherally Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105062

Details

Status	Received
Registered	2016-08-08
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	37 Tullyhenan Road Banbridge County Down BT32 4ey BT32 4EY
Phone	02840628430

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£180,938	£135,559	£0	1

Trustees

Name	Role	Appointed
Mr Alexander Martin		
Mr Bertie Jamison		
Mr George William Thompson		
Mr Henry Matthew Raymond Adams		
Mr Hugh Fleming		
Mr Hugh Thompson		
Mr John Montgomery		
Mr Norman Thompson		
Mr Robert Andrew Boyd		
Mr William John Adams		
Rev Nigel John Kane		

Accounts

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	114,202	38,379	-	152,581	118,379
Charitable activities		-	-	-	-	-
Other trading activities	3	-	9,800	-	9,800	9,700
Investment Income	4	3,821	317	884	5,022	3,024
Other	5	5,127	8,408	-	13,535	12,664
		-----	-----	-----	-----	-----
		123,150	56,904	884	180,938	143,767
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		123,150	56,904	884	180,938	143,767
		-----	-----	-----	-----	-----
Payments						
Raising funds	6	650	-	-	650	743
Charitable activities	7	81,482	42,806	-	124,288	100,397
Investment costs		-	-	-	-	-
Other	8	1,673	8,948	-	10,621	12,214
		-----	-----	-----	-----	-----
		83,805	51,754	-	135,559	113,354
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		83,805	51,754	-	135,559	113,354
		-----	-----	-----	-----	-----
Net receipts / (payments)		39,345	5,150	884	45,379	30,413
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		39,345	5,150	884	45,379	30,413
Funds brought forward		193,584	104,075	24,551	322,210	291,797
		-----	-----	-----	-----	-----
Funds carried forward	11	232,929	109,225	25,435	367,589	322,210
		=====	=====	=====	=====	=====

**MAGHERALLY CONNGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	193,584	104,075	24,551	322,210	291,797
Net movement in funds	39,345	5,150	884	45,379	30,413
	-----	-----	-----	-----	-----
Bank and Cash at end of year	232,929	109,225	25,435	367,589	322,210
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				205,034	198,119
Bank Current Accounts				162,149	123,551
Cash in Hand				406	540
				-----	-----
				367,589	322,210
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church premises				3,463,263	3,352,627
- Sexton house				277,649	268,779
- Manse and farm				679,966	658,244
Investments – Note 10				1,242	1,186
				-----	-----
				4,422,120	4,280,836
				=====	=====
Liabilities					
Loans				-	-
Other				-	-
				-----	-----
				-	-
				=====	=====

Approved by the Kirk Session and signed on its behalf by:

Nigel Kane
Rev Nigel Kane
Minister

Alexander Martin
Alexander Martin
Clerk Of Session

Date: 30 July 2025

Date: 30 July 2025

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	2,423	-	-	2,423	2,227
Donations and gifts	98,425	32,665	-	131,090	102,020
Gift Aid	12,424	5,714	-	18,138	14,132
Legacies and bequest	930	-	-	930	-
	-----	-----	-----	-----	-----
	114,202	38,379	-	152,581	118,379
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2024

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises (Sexton house)	-	7,800	-	7,800	7,800
Manse farm	-	2,000	-	2,000	1,900
	-----	-----	-----	-----	-----
	-	9,800	-	9,800	9,700
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4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	3,792	317	884	4,993	3,001
General Investment Fund	29	-	-	29	23
	-----	-----	-----	-----	-----
	3,821	317	884	5,022	3,024
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Book Sales	138	-	-	138	-
Heat & light contributions	300	-	-	300	-
Bowling Club	-	380	-	380	385
Katesbridge ministerial cont'	4,679	-	-	4,679	4,100
Christmas Tree Festival	-	4,200	-	4,200	-
NIE pole rental	-	244	-	244	257
Sunday school	-	339	-	339	474
Presbyterian women	-	3,173	-	3,173	6,102
Youth club	-	72	-	72	56
Rates Overpayment	-	-	-	-	22
Big Breakfast	-	-	-	-	495
Booklets at Mission	-	-	-	-	53
Energy Support Payment	-	-	-	-	600
PHO Complaint	-	-	-	-	100
Holiday Bible Club	10	-	-	10	20
	5,127	8,408	-	13,535	12,664

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	650	-	-	650	743
Childrens Church envelopes	-	-	-	-	-
	650	-	-	650	743

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	8,349	-	-	8,349	7,376
Presbytery fees	582	-	-	582	877
Ministry and support staff costs	56,763	-	-	56,763	53,640
Congregational running expenses	15,788	7,897	-	23,685	27,883
Donations to Missions and charities	-	34,909	-	34,909	10,621
	-----	-----	-----	-----	-----
	81,482	42,806	-	124,288	100,397
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8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Manse repair	-	1,144	-	1,144	2,906
Manse farm	-	2,000	-	2,000	1,900
Sunday school	-	346	-	346	503
Presbyterian women	-	3,950	-	3,950	4,931
Youth club	-	-	-	-	-
Bowling club	-	-	-	-	-
Manse cottage stipend	-	314	-	314	177
Sunday School gift	300	-	-	300	300
	100	-	-	100	-
SSK Healthcare Cardiac Services	81	-	-	81	-
Gift aid transfers	-	-	-	-	-
RB Catering Big Breakfast	-	-	-	-	950
Social Expenses	882	-	-	882	350
Photocopier Maintenance	310	-	-	310	197
Photocopier Purchase	-	1,194	-	1,194	-
	-----	-----	-----	-----	-----
	1,673	8,948	-	10,621	12,214
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. FIXED ASSETS

The congregation owns the Church premises (Church and hall) situated at Kilmacrew Road, Banbridge and the associated fixtures, fittings, plant and machinery.

These premises have an insurance value of £3,463,263.

The congregation owns the sextons house property at Kilmacrew Road, Banbridge.

This property has an insurance value of £277,649.

The congregation owns the manse farm at 37 Tullyheenan Road, Banbridge, comprising a dwelling house and approximately 14 acres of agricultural land.

This property has an insurance value of £679,966.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	1,242	1,186
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	1,242	1,186
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	193,584	123,051	83,805	39,246	-	232,830
Presbyterian Women	-	99	-	99	-	99
	-----	-----	-----	-----	-----	-----
	193,584	123,150	83,805	39,345	-	232,929
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Manse Farm	-	2,000	2,000	-	-	-
Property/Building Fund	67,031	18,319	10,081	8,238	-	75,269
Sunday School	1,372	339	346	-7	-	1,365
Presbyterian Women	3,143	3,953	3,950	3	-	3,146
Youth Club	4,994	73	-	73	-	5,067
Bowling Club	546	380	314	66	-	612
Missions, Charity and Midweek Fund	26,989	31,840	35,063	-3,223	-	23,766
	-----	-----	-----	-----	-----	-----
	104,075	56,904	51,754	5,150	-	109,225
	-----	-----	-----	-----	-----	-----
Endowment Funds						
Endowments, Bequests, Donations and Gifts	24,551	884	-	884	-	25,435
	-----	-----	-----	-----	-----	-----
	24,551	884	-	884	-	25,435
	-----	-----	-----	-----	-----	-----
Total	322,210	180,938	135,559	45,379	-	367,589
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**MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

12. TRANSACTIONS WITH THE TRUSTEES

There were no transactions with the trustees in the year apart from salary and expenses payments made to Rev Nigel Kane.

13. GOVERNANCE COSTS

Governance costs of £1,650 were incurred during the year. This relates to fees paid to the Independent Examiner for the preceding year. This cost is included in congregational running expenses.

Accounts

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	82,107	36,272	-	118,379	135,921
Charitable activities		-	-	-	-	-
Other trading activities	3	-	9,700	-	9,700	9,050
Investment Income	4	1,895	298	831	3,024	937
Other	5	5,390	7,274	-	12,664	10,141
		-----	-----	-----	-----	-----
		89,392	53,544	831	143,767	156,049
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		89,392	53,544	831	143,767	156,049
		-----	-----	-----	-----	-----
Payments						
Raising funds	6	743	-	-	743	772
Charitable activities	7	78,741	21,656	-	100,397	118,058
Investment costs		-	-	-	-	-
Other	8	1,797	10,417	-	12,214	27,685
		-----	-----	-----	-----	-----
		81,281	32,073	-	113,354	146,515
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		81,281	32,073	-	113,354	146,515
		-----	-----	-----	-----	-----
Net receipts / (payments)		8,111	21,471	831	30,413	9,534
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		8,111	21,471	831	30,413	9,534
Funds brought forward		185,473	82,604	23,720	291,797	282,265
		-----	-----	-----	-----	-----
Funds carried forward	11	193,584	104,075	24,551	322,210	291,799
		=====	=====	=====	=====	=====

MAGHERALLY CONNGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	185,473	82,604	23,720	291,797	282,265
Net movement in funds	8,111	21,471	831	30,413	9,534
	-----	-----	-----	-----	-----
Bank and Cash at end of year	193,584	104,075	24,551	322,210	291,799
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				198,119	146,567
Bank Current Accounts				123,551	144,900
Cash in Hand				540	332
				-----	-----
				322,210	291,799
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church premises				3,352,627	3,157,000
- Sexton house				268,779	253,000
- Manse and farm				658,244	620,000
Investments – Note 10				1,186	1,087
				-----	-----
				4,280,836	4,031,087
				=====	=====
Liabilities					
Loans				-	-
				-	-
Other				-	-
				-----	-----
				-	-
				=====	=====

Approved by the Kirk Session and signed on its behalf by:

Nigel Kane
Rev Nigel Kane
Minister

Alexander Martin
Alexander Martin
Clerk Of Session

Date: 13 June 2024

Date: 13 June 2024

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	2,227	-	-	2,227	1,613
Donations and gifts	71,490	30,530	-	102,020	115,317
Gift Aid	8,390	5,742	-	14,132	18,991
Legacies and bequest	-	-	-	-	-
	-----	-----	-----	-----	-----
	82,107	36,272	-	118,379	135,921
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises (Sexton house)	-	7,800	-	7,800	7,150
Manse farm	-	1,900	-	1,900	1,900
	-----	-----	-----	-----	-----
	-	9,700	-	9,700	9,050
	-----	-----	-----	-----	-----

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	1,872	298	831	3,001	913
General Investment Fund	23	-	-	23	24
	-----	-----	-----	-----	-----
	1,895	298	831	3,024	937
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Jubilee books	-	-	-	-	27
Heat & light contributions	-	-	-	-	150
Bowling Club	-	385	-	385	-
Katesbridge ministerial cont'	4,100	-	-	4,100	3,881
Manse insurance proceeds	-	-	-	-	-
NIE pole rental	-	257	-	257	406
Sunday school	-	474	-	474	350
Presbyterian women	-	6,102	-	6,102	4,585
Midweek	-	-	-	-	325
Youth club	-	-	-	-	7
		56	-	56	410
Rates Overpayment	22	-	-	22	-
Big Breakfast	495	-	-	495	-
Booklets at Mission	53	-	-	53	-
Energy Support Payment	600	-	-	600	-
PHO Complaint	100	-	-	100	-
Holiday Bible Club	20	-	-	20	-
	5,390	7,274	-	12,664	10,141

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	743	-	-	743	772
Childrens Church envelopes	-	-	-	-	-
	772	-	-	772	772

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	7,376	-	-	7,376	7,730
Presbytery fees	877	-	-	877	626
Ministry and support staff costs	53,640	-	-	53,640	48,238
Congregational running expenses	16,848	11,035	-	27,883	28,772
Donations to Missions and charities	-	10,621	-	10,621	32,692
	-----	-----	-----	-----	-----
	78,741	21,656	-	100,397	118,058
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8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Manse repair	-	2,906	-	2,906	-
Renovation expenditure cottage	-	-	-	-	14,828
Manse farm	-	1,900	-	1,900	1,900
Sunday school	-	503	-	503	968
Presbyterian women	-	4,931	-	4,931	3,841
Midweek	-	-	-	-	200
Youth club	-	-	-	-	-
Youth club	-	-	-	-	227
Bowling club	-	177	-	177	300
Manse cottage stipend	300	-	-	300	60
CEF gift	-	-	-	-	4,579
Piano purchase	-	-	-	-	-
Tenancy deposit scheme	-	-	-	-	650
Gift aid transfers	-	-	-	-	132
RB Catering Big Breakfast	950	-	-	950	-
Social Expenses	350	-	-	350	-
Photocopier Maintenance	197	-	-	197	-
	-----	-----	-----	-----	-----
	1,797	10,417	-	12,214	27,685
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. FIXED ASSETS

The congregation owns the Church premises (Church and hall) situated at Kilmacrew Road, Banbridge and the associated fixtures, fittings, plant and machinery.

These premises have an insurance value of £3,352,627.

The congregation owns the sextons house property at Kilmacrew Road, Banbridge.

This property has an insurance value of £268,779.

The congregation owns the manse farm at 37 Tullyheen Road, Banbridge, comprising a dwelling house and approximately 14 acres of agricultural land.

This property has an insurance value of £658,244.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
General Investment Fund	1,186	1,087
	-----	-----
	1,087	1,087
	-----	-----

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	185,473	89,392	81,281	8,111	-	193,584
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	185,473	89,392	81,281	8,111	-	193,584
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Manse Farm	-	1,900	1,900	-	-	-
Property/Building Fund	62,115	18,857	13,941	4,916	-	67,031
Sunday School	1,282	593	503	90	-	1,372
Presbyterian Women	1,771	6,303	4,931	1,372	-	3,143
Midweek / Missions	1,090	-	-	-	-1,090	-
Youth Club	4,938	56	-	56	-	4,994
Bowling Club	338	385	177	208	-	546
Missions, Charity and Midweek Fund	11,070	25,450	10,621	14,829	1,090	26,989
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	82,604	53,544	32,073	21,471	-	104,075
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Endowment Funds						
Endowments, Bequests, Donations and Gifts	23,720	831	-	831	-	24,551
	-----	-----	-----	-----	-----	-----
	23,720	831	-	831	-	24,551
	-----	-----	-----	-----	-----	-----
Total	291,797	143,767	113,354	30,413	-	322,210
	-----	-----	-----	-----	-----	-----

**MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

12. TRANSACTIONS WITH THE TRUSTEES

There were no transactions with the trustees in the year apart from salary and expenses payments made to Rev Nigel Kane.

13. GOVERNANCE COSTS

Governance costs of £1,500 were incurred during the year. This relates to fees paid to the Independent Examiner for the preceding year. This cost is included in congregational running expenses.

Magherally Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105062

Annual report

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105062)

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Magherally congregation of the Presbyterian Church in Ireland
22 Kilmacrew Road
Banbridge
Co Down
BT32 4ES

Registered Charity in Northern Ireland (NIC105062)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr. Raymond Adams	Mr. William Adams
Mr. Robert Boyd	Mr. Hugh Fleming
Mr. Robert Jamison	Rev. Nigel Kane
Mr. Alexander Martin	Mr. Jack Montgomery
Mr. John Montgomery	Mr. George Thompson
Mr. Hugh Thompson	
Mr. Norman Thompson	

PRINCIPAL OFFICE BEARERS

Minister	Rev. Nigel Kane
Clerk of Session	Mr. Alexander Martin
Treasurer	Mr. Norman Thompson

INDEPENDENT EXAMINER

Eamonn Devlin FCCA
Hunter Sinton & Co.
50 Commercial Road
Banbridge
Co Down
BT32 3ES

BANKERS

Ulster Bank
22 Bridge Street
Banbridge
Co Down
BT32 3JT

SOLICITORS

Trevor McBurney
37-39 Rathfriland Street
Banbridge
Co Down
BT32 3LA

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least quarterly.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Magherally congregation of the Presbyterian Church has been assigned to the Iveagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the third week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Magherally congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission is to promote the worship of God, and build a congregation of believers in the Lord Jesus Christ.

The congregation aims to live out its mission by:

- inviting people to worship with us.
- biblical preaching, Christian education, and prayer.
- encouraging believers to live in obedience to God's word.
- seeking to be salt and light in society.
- fulfilling the Great Commission: Jesus said, **"All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."** (Matthew 28:18-20)

Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which is:

- increasingly characterised by love for God, and love and concern for others.
- committed to the historic Christian gospel as revealed in the Bible.
- relevant to people of this time and place.

The congregation aims to live out its Mission, and Vision, as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward Looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular Bible study meetings and has the following organisations:

- Tea & Tots
- Sunday School
- Devotion
- Presbyterian Women
- Connect
- Equip
- Men's Fellowship
- Valley Friends
- Bowling Club

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meets for worship each Sunday at 11am.

The Wednesday night Midweek Meeting at 8pm provides an opportunity for members to meet together for fellowship, to study the Scriptures, and pray.

At 31 December 2023, there were 139 communicant members, and 176 families connected with the congregation. The average attendance at our morning worship services was 90, and the average attendance at our Midweek Meeting was 18.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister and elders.

Mission and outreach

At a local level, the congregation held its annual Holiday Bible Club in August, and a Gospel Mission in October (conducted by Rev. Kenny Hanna – Rural Chaplain). We were also able to support a number of missionaries and missionary organisations which work on the island of Ireland, and throughout the world.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

The congregation supported the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributed to the denomination's annual World Development Appeal, Presbyterian Women's Mission Fund, Presbyterian Children's Society and other special appeals.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregation and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

No significant work was carried out on our property during the year.

Organisations

On average six children and their carers came to our Tea & Tots group which met monthly (except for July & August). At each meeting the children had the opportunity to play and have a snack and their carers listened to a short talk.

There were 12 children on the roll of our Sunday School which ran practically every Sunday. Each week provided an opportunity to be taught from God's word. The Sunday School took part in special Children's Day and Christmas services.

On average four young people came to the youth fellowship that is called Devotion which met monthly (except for June, July & August). At each meeting there were games, a time of teaching from God's word and discussion about it, and food to round off the evening.

The Presbyterian Women (PW) group met monthly from January to March and September to December. Their average attendance was approximately 24 and their meetings were organised around their theme. Usually, they had a guest speaker but sometimes they conducted the entire meeting themselves. They organised the very popular congregational meal in February whose proceeds went to the PW Mission Fund. Ladies from the PW took part in a special service on Sunday 23 April at which the guest speaker was Rev. Peter Burke.

Our Connect small group Bible study for women met monthly (except for June, July & August). The average attendance was 12.

Our Equip Bible Study for men was met monthly (except for June, July & August). The average attendance was ten.

The Men's Fellowship held a very successful trip to the Revival Movement Association factory in Kinallen in April.

Approximately thirty people attended the Valley Friends group which met monthly (except for July & August). At each meeting there was normally some congregational singing, a guest to sing God's praise, and another guest to share a message from God's word. The afternoon was rounded off by afternoon tea being provided for everyone. In June, the group went by bus to Mount Stewart, Harrisons for lunch, and Bangor.

On average 12 people attended the Bowling Club which met weekly from January to March and September to December.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

**MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 136 contributors during the year [157 in previous year 2022] donating a total of £64,056 (£69,440, 2022)

Total income of the congregation during the year was £143,801, compared to £156,049 in the previous year. This was largely due to decreased donations in the year in respect of Freewill Offering, Missions and Moderator's Appeal.

Total expenditure decreased from £146,515 to £113,356. Some of this decrease related to less refurbishment expenditure on the caretakers cottage which was completed during the previous year.

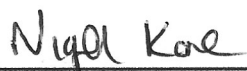
STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregations total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session and signed on its behalf by:



Rev Nigel Kane
Minister

Date: 13 June 2024



Alexander Martin
Clerk Of Session

Date: 13 June 2024

Magherally Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105062

Annual return

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 12 to 20.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: _____

Eamonn Devlin FCCA

Relevant professional qualification or body: Association of Chartered Certified Accountants

**Address: Hunter Sinton & Co
50 Commercial Road
Banbridge
Co Down
BT32 3ES**

Date: _____

26/06/2024

Accounts

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	83,730	52,191	-	135,921	123,194
Charitable activities		-	-	-	-	-
Other trading activities	3	-	9,050	-	9,050	6,300
Investment Income	4	492	118	327	937	910
Other	5	4,105	6,036	-	10,141	11,285
		-----	-----	-----	-----	-----
		88,327	67,395	327	156,049	141,689
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		88,327	67,395	327	156,049	141,689
		-----	-----	-----	-----	-----
Payments						
Raising funds	6	772	-	-	772	735
Charitable activities	7	68,708	49,350	-	118,058	110,461
Investment costs		-	-	-	-	-
Other	8	492	27,193	-	27,685	18,219
		-----	-----	-----	-----	-----
		69,972	76,543	-	146,515	129,415
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		69,972	76,543	-	146,515	129,415
		-----	-----	-----	-----	-----
Net receipts / (payments)		18,355	(9,148)	327	9,534	12,274
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		18,355	(9,148)	327	9,534	12,274
Funds brought forward		167,122	91,750	23,393	282,265	269,991
		-----	-----	-----	-----	-----
Funds carried forward	11	185,477	82,602	23,720	291,799	282,265
		=====	=====	=====	=====	=====

MAGHERALLY CONNGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	167,122	91,750	23,393	282,265	269,991
Net movement in funds	18,355	(9,148)	327	9,534	12,274
	-----	-----	-----	-----	-----
Bank and Cash at end of year	185,477	82,602	23,720	291,799	282,265
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				146,567	144,920
Bank Current Accounts				144,900	137,196
Cash in Hand				332	149
				-----	-----
				291,799	282,265
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church premises				3,157,000	2,526,000
- Sexton house				253,000	202,000
- Manse and farm				620,000	496,000
Investments – Note 10				1,087	1,185
				-----	-----
				4,031,087	3,225,185
				=====	=====
Liabilities					
Loans				-	-
Other				-	-
				-----	-----
				-	-
				=====	=====

Approved by the Kirk Session and signed on its behalf by:

Nigel Kane
Rev Nigel Kane
Minister

Alexander Martin
Alexander Martin
Clerk Of Session

Date: 08/08/23

Date: 8 / 8 / 23

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:					
Loose collections	1,613	-	-	1,613	779
Donations and gifts	70,247	45,070	-	115,317	101,984
Gift Aid	11,870	7,121	-	18,991	15,881
Legacies and bequest	-	-	-	-	4,550
	-----	-----	-----	-----	-----
	83,730	52,191	-	135,921	123,194
	-----	-----	-----	-----	-----

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises (Sexton house)	-	7,150	-	7,150	4,500
Manse farm	-	1,900	-	1,900	1,800
	-----	-----	-----	-----	-----
	-	9,050	-	9,050	6,300
	-----	-----	-----	-----	-----

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	468	118	327	913	887
General Investment Fund	24	-	-	24	23
	-----	-----	-----	-----	-----
	492	118	327	937	910
	-----	-----	-----	-----	-----

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Jubilee books	27	-	-	27	-
Heat & light contributions	150	-	-	150	-
Katesbridge ministerial cont'	3,881	-	-	3,881	3,669
Manse insurance proceeds	-	-	-	-	4,340
NIE pole rental	47	359	-	406	158
Sunday school	-	350	-	350	173
Presbyterian women	-	4,585	-	4,585	2,578
Midweek	-	325	-	325	318
Youth club	-	7	-	7	3
Bowling club	-	410	-	410	46
	-----	-----	-----	-----	-----
	4,105	6,036	-	10,141	11,285
	-----	-----	-----	-----	-----

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	772	-	-	772	735
Childrens Church envelopes	-	-	-	-	-
	-----	-----	-----	-----	-----
	772	-	-	772	735
	-----	-----	-----	-----	-----

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	7,730	-	-	7,730	7,918
Presbytery fees	626	-	-	626	404
Ministry and support staff costs	48,238	-	-	48,238	47,984
Congregational running expenses	11,814	16,958	-	28,772	20,796
Donations to Missions and charities	300	32,392	-	32,692	33,359
	-----	-----	-----	-----	-----
	68,708	49,350	-	118,058	110,461
	-----	-----	-----	-----	-----

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Manse repair	-	-	-	-	4,260
Renovation expenditure cottage	-	14,828	-	14,828	8,346
Manse farm	-	1,900	-	1,900	1,800
Sunday school	-	968	-	968	285
Presbyterian women	-	3,841	-	3,841	2,990
Midweek	-	200	-	200	-
Youth club	-	-	-	-	-
Bowling club	-	227	-	227	34
Bowling club	300	-	-	300	300
Manse cottage stipend	60	-	-	60	-
CEF gift	-	4,579	-	4,579	-
Piano purchase	-	-	-	-	-
Tenancy deposit scheme	-	650	-	650	-
Gift aid transfers	132	-	-	132	204
	-----	-----	-----	-----	-----
	492	27,193	-	27,685	18,219
	-----	-----	-----	-----	-----

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. FIXED ASSETS

The congregation owns the Church premises (Church and hall) situated at Kilmacrew Road, Banbridge and the associated fixtures, fittings, plant and machinery.

These premises have an insurance value of £3,157,000.

The congregation owns the sextons house property at Kilmacrew Road, Banbridge.

This property has an insurance value of £253,000.

The congregation owns the manse farm at 37 Tullyheen Road, Banbridge, comprising a dwelling house and approximately 14 acres of agricultural land.

This property has an insurance value of £620,000.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
General Investment Fund	1,087	1,185
	-----	-----
	1,087	1,050
	-----	-----

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	167,122	88,327	69,972	18,355	-	185,477
	-----	-----	-----	-----	-----	-----
	167,122	88,327	69,972	18,355	-	185,477
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Manse Farm	-	1,900	1,900	-	-	-
Property/Building Fund	72,276	26,566	36,729	(10,163)	-	62,113
Sunday School	1,900	350	968	(618)	-	1,282
Presbyterian Women	1,026	4,585	3,840	745	-	1,771
Midweek	965	325	200	125	-	1,090
Youth Club	4,931	7	-	7	-	4,938
Bowling Club	155	410	227	183	-	338
Missions & Charity Fund	10,497	33,252	32,679	573	-	11,070
	-----	-----	-----	-----	-----	-----
	91,750	67,395	76,543	(9,148)	-	82,602
	-----	-----	-----	-----	-----	-----
Endowment Funds						
Endowments, Bequests, Donations and Gifts	23,393	327	-	327	-	23,720
	-----	-----	-----	-----	-----	-----
	23,393	327	-	327	-	23,720
	-----	-----	-----	-----	-----	-----
Total	282,265	156,049	146,515	9,534	-	291,799
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MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. TRANSACTIONS WITH THE TRUSTEES

There were no transactions with the trustees in the year apart from salary and expenses payments made to Rev Nigel Kane.

13. GOVERNANCE COSTS

Governance costs of £1,500 were incurred during the year. This relates to fees paid to the Independent Examiner for the preceding year. This cost is included in congregational running expenses.

Magherally Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105062

Annual report

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105062)

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Magherally congregation of the Presbyterian Church in Ireland
22 Kilmacrew Road
Banbridge
Co Down
BT32 4ES

Registered Charity in Northern Ireland (NIC105062)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr. Raymond Adams	Mr. William Adams
Mr. Robert Boyd	Mr. Hugh Fleming
Mr. Robert Jamison	Rev. Nigel Kane
Mr. Alexander Martin	Mr. Jack Montgomery
Mr. John Montgomery	Mr. William Montgomery
Mr. George Thompson	Mr. Hugh Thompson
Mr. Norman Thompson	

PRINCIPAL OFFICE BEARERS

Minister	Rev. Nigel Kane
Clerk of Session	Mr. Alexander Martin
Treasurer	Mr. Norman Thompson

INDEPENDENT EXAMINER

Eamonn Devlin FCCA
Hunter Sinton & Co.
50 Commercial Road
Banbridge
Co Down
BT32 3ES

BANKERS

Ulster Bank
22 Bridge Street
Banbridge
Co Down
BT32 3JT

SOLICITORS

Trevor McBurney
37-39 Rathfriland Street
Banbridge
Co Down
BT32 3LA

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least quarterly.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Magherally congregation of the Presbyterian Church has been assigned to the Iveagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Magherally congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission is to promote the worship of God, and build a congregation of believers in the Lord Jesus Christ.

The congregation aims to live out its mission by:

- inviting people to worship with us.
- biblical preaching, Christian education, and prayer.
- encouraging believers to live in obedience to God's word.
- seeking to be salt and light in society.
- fulfilling the Great Commission: Jesus said, **"All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."** (Matthew 28:18-20)

Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which is:

- increasingly characterised by love for God, and love and concern for others.
- committed to the historic Christian gospel as revealed in the Bible.
- relevant to people of this time and place.

The congregation aims to live out its Mission, and Vision, as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward Looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular Bible study meetings and has the following organisations:

- Tea & Tots
- Sunday School
- Devotion
- Presbyterian Women
- Connect
- Equip
- Men's Fellowship
- Valley Friends
- Bowling Club

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meets for worship each Sunday at 11am.

The Wednesday night Midweek Meeting at 8pm provides an opportunity for members to meet together for fellowship, to study the Scriptures, and pray.

At 31 December 2022, there were 141 communicant members, and 188 families connected with the congregation. The average attendance at our morning worship services was 90, and the average attendance at our Midweek Meeting was 20.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister and elders.

Mission and outreach

At a local level, the congregation held its annual Holiday Bible Club in August. We were also able to support a number of missionaries and missionary organisations which work on the island of Ireland, and throughout the world.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

The congregation supported the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributed to the denomination's annual World Development Appeal, Presbyterian Women's Mission Fund, and other special appeals.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregation and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

Repair work was completed on the Caretaker's cottage at the start of the year.

Organisations

On average nine children and their carers came to our Tea & Tots group which restarted and met monthly in the Manse from October to December. At each meeting the children had the opportunity to play and have a snack and their carers listened to a short talk.

There were 14 children and young people on the roll of our Sunday School which ran practically every Sunday. Each week provided an opportunity to be taught from God's word. The Sunday School took part in special Children's Day and Christmas services.

On average three young people came to the youth fellowship that is called Devotion which met twice a month from January to May and then monthly from September to December. At each meeting there were games, a time of teaching from God's word and discussion about it, and food to round off the evening.

The Presbyterian Women (PW) group met monthly from January to March and September to December. Their average attendance was approximately eighteen and their meetings were organised around their theme. Usually they had a guest speaker but sometimes they conducted the entire meeting themselves. They organised the very popular congregational meal in March whose proceeds went to the PW Mission Fund. Ladies from the PW took part in a special service on Sunday 15 May at which the guest speaker was Mr Andrew Collins.

Our Connect small group Bible study for women met monthly from January to May and October to December. The average attendance was eight.

Our Equip Bible Study for men was established in March and it met monthly. The average attendance was six.

The Men's Fellowship held a very successful fun bowls evening in September.

Approximately thirty people attended the Valley Friends group which restarted and met monthly from April to December, with the exception of July and August. At each meeting there was normally some congregational singing, a guest to sing God's praise, and another guest to share a message from God's word. The afternoon was rounded off by afternoon tea being provided for everyone. In June, the group went by bus to Hillmount Garden Centre, McKees Restaurant for lunch, and Bangor.

On average 10 people attended the Bowling Club which met weekly from January to March and September to December.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 157 contributors during the year [145 in previous year 2021] donating a total of £69,440 (£64,039, 2021)

Total income of the congregation during the year was £156,049, compared to £141,689 in the previous year. This was largely due to increased donations in the year in respect of Freewill Offering, Missions and Moderator's Appeal.

Total expenditure increased from £129,415 to £146,515. Some of this increase related to the refurbishment expenditure on the caretakers cottage which was completed during the year.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregations total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session and signed on its behalf by:

Nigel Kane
Rev Nigel Kane
Minister

Date: 08/08/23

Alexander Martin
Alexander Martin
Clerk Of Session

Date: 8 | 8 | 23

Magherally Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105062

Annual return

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MAGHERALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 12 to 20.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: 
Eamonn Devlin FCCA

Relevant professional qualification or body: Association of Chartered Certified Accountants

**Address: Hunter Sinton & Co
50 Commercial Road
Banbridge
Co Down
BT32 3ES**

Date: 17/28/2023